



RMB Tracker
Monthly reporting and statistics on
renminbi (RMB) progress towards
becoming an international currency

In September 2025, the RMB moved one position up as the 5th most active currency for global payments by value, with a share of 3.17%. Overall, RMB payments increased by 15.53% compared to August 2025, whilst in general all payments currencies increased by 6.74%.

In terms of international payments excluding payments within the Eurozone, the RMB ranked 6th with a share of 2.34% in September 2025.

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Watch Analytics

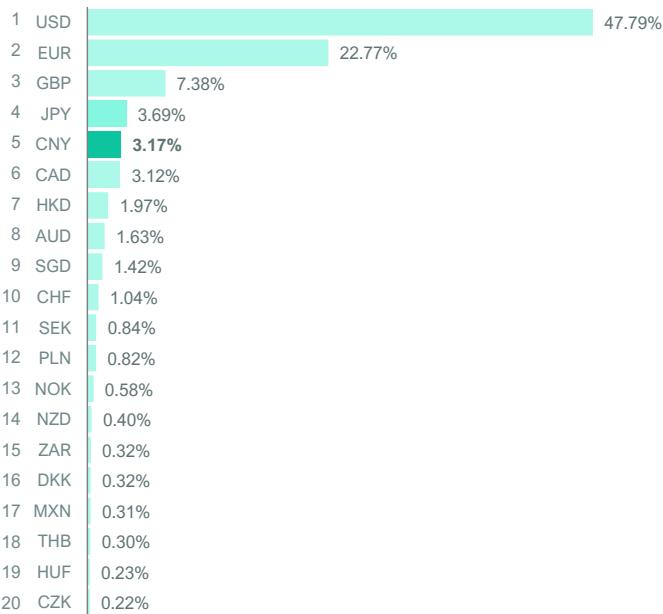


RMB's share as a global payment's currency & International payment's currency

Live and delivered, MT 103, MT 202 (Customer initiated and institutional payments), and ISO equivalent, Messages exchanged on Swift. Based on value.

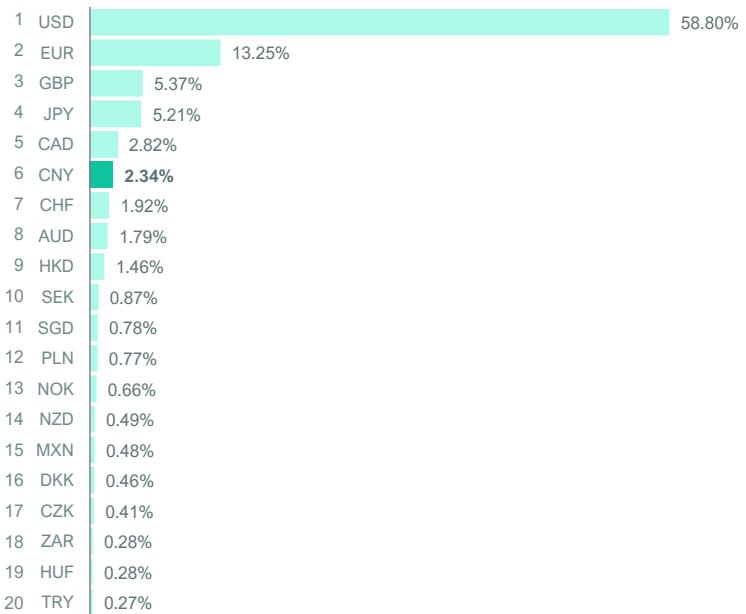
RMB's share as a global payment's currency

September 2025



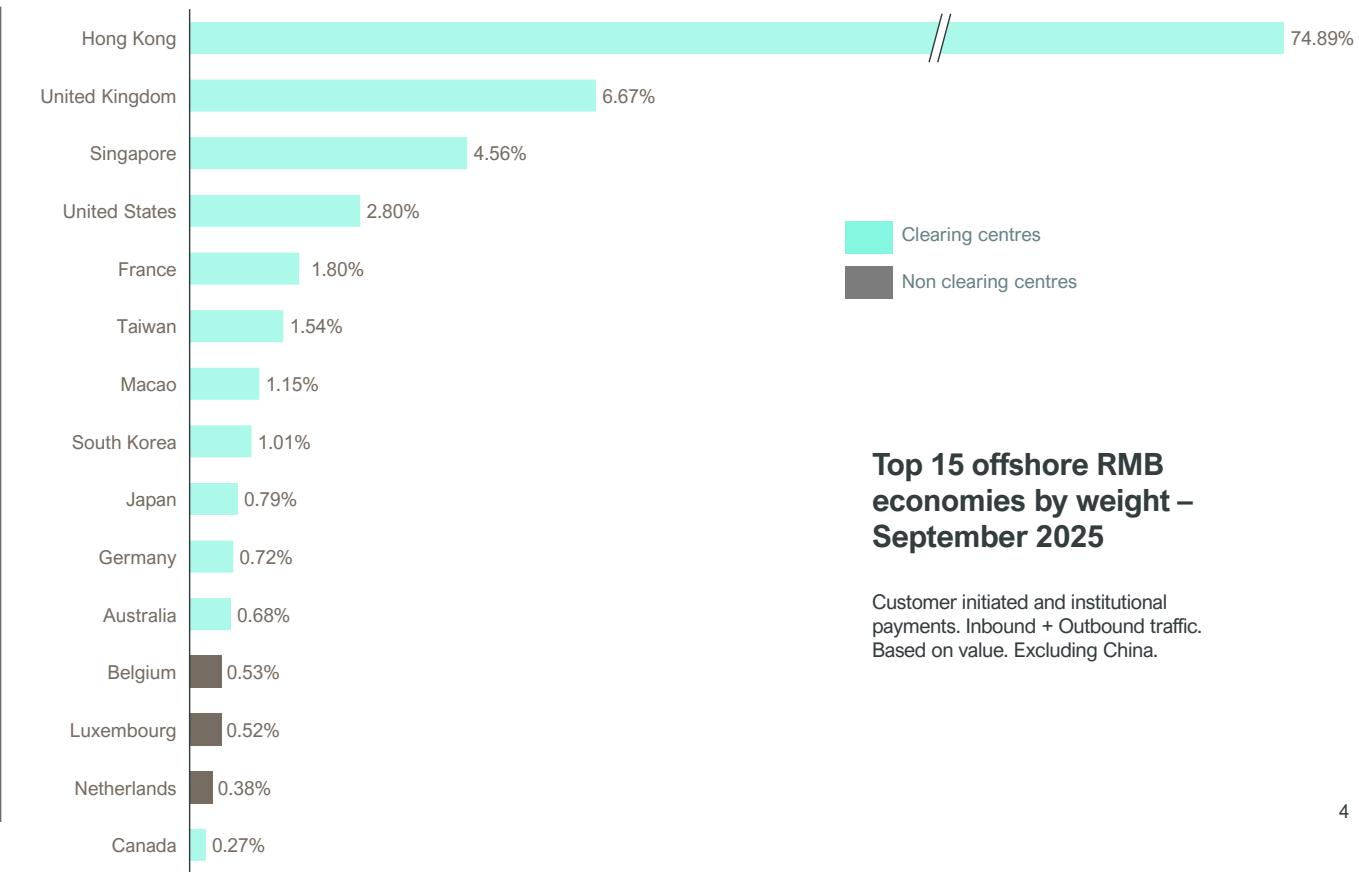
RMB's share as an international payment's currency - Excluding payments within Eurozone

September 2025



3

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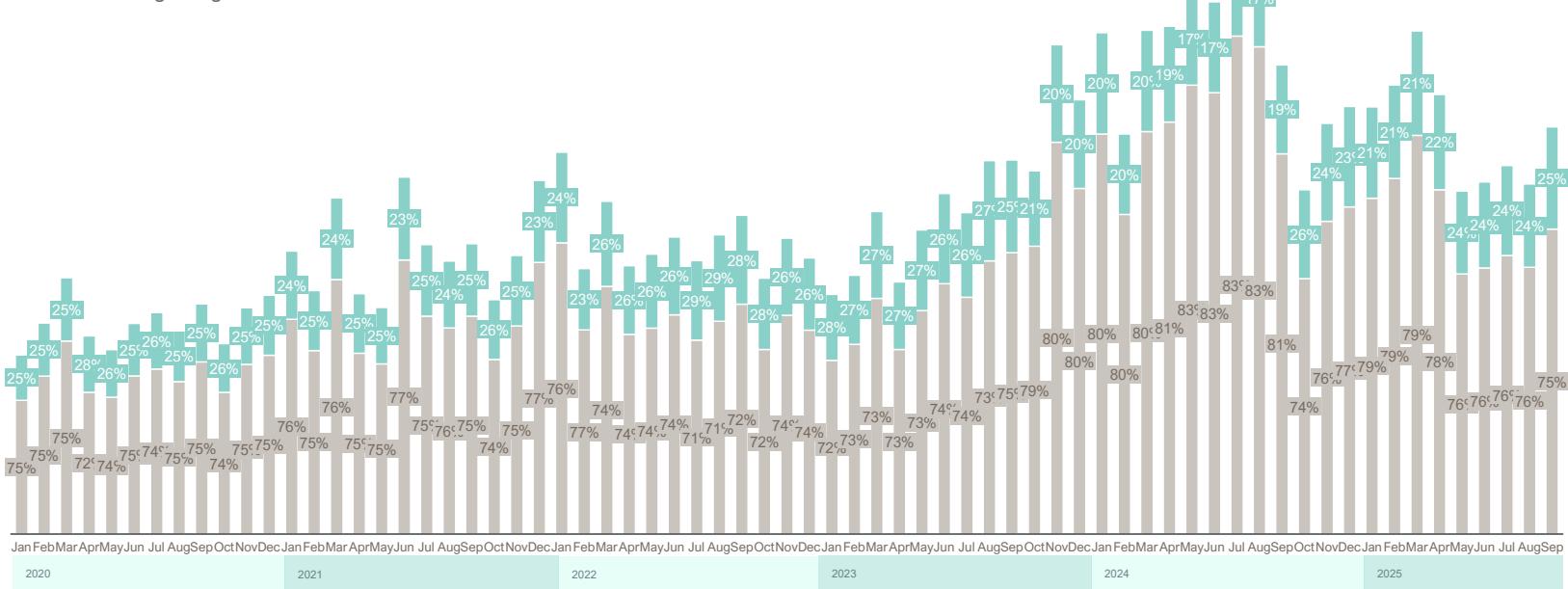
Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

Messages exchanged on Swift. Based on value.

Other countries

Hong Kong



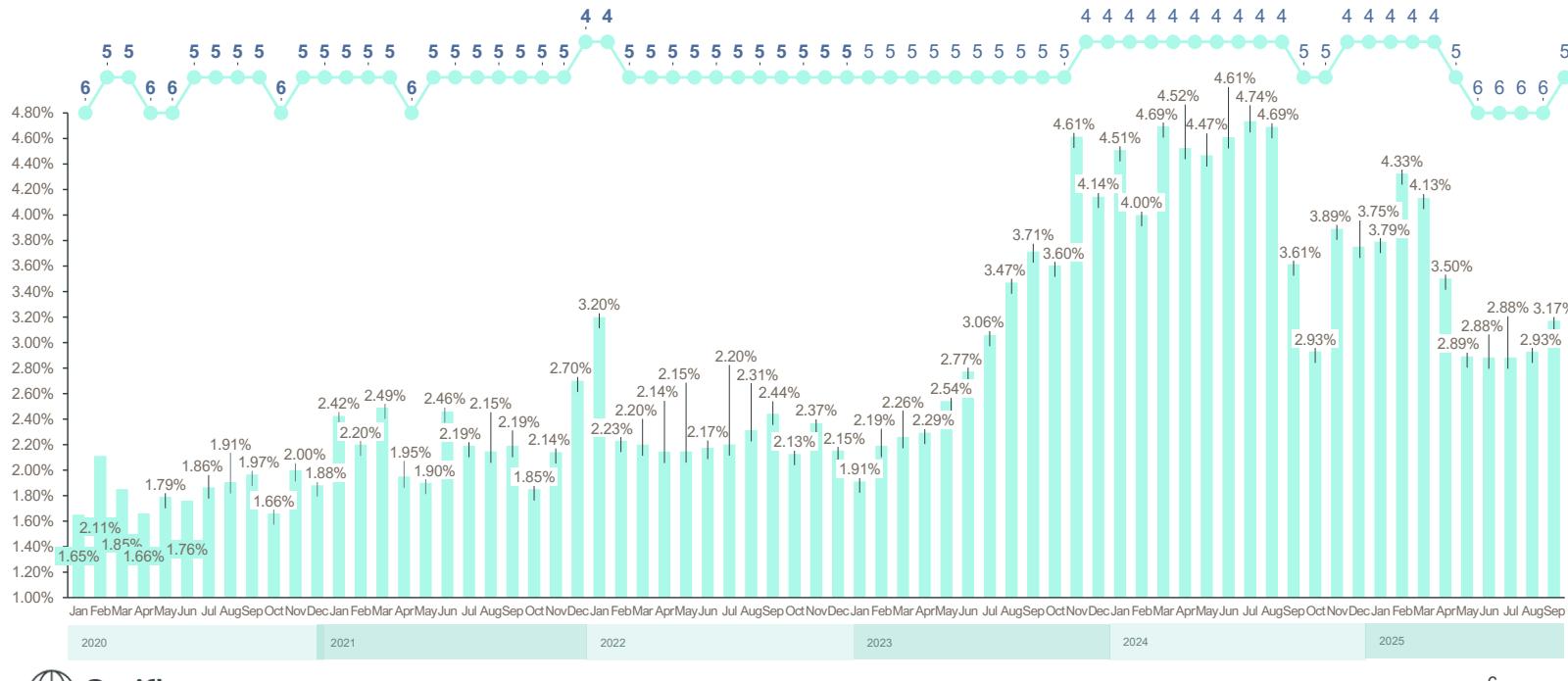
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Evolution of RMB's share as a global payment's currency

Live and delivered, MT 103, MT 202 (Customer initiated and institutional payments), and ISO equivalent
Messages exchanged on Swift. Based on value.

RMB Ranking
RMB Share



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RMB's share as a global currency in trade finance market

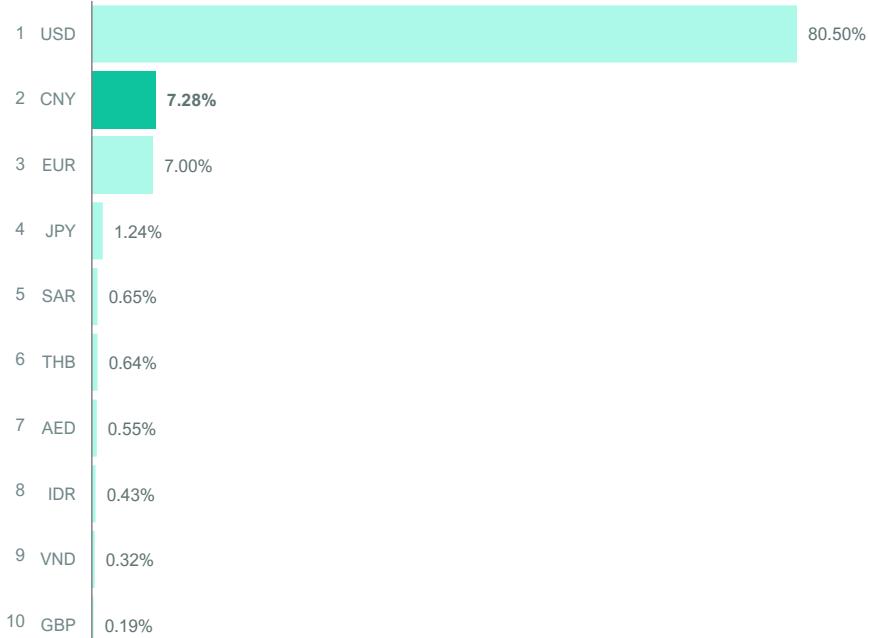
Live and delivered, **inter-group only** MT 400 and MT 700.
Messages exchanged on Swift. Based on value.

September 2025

RMB Tracker

October 2025

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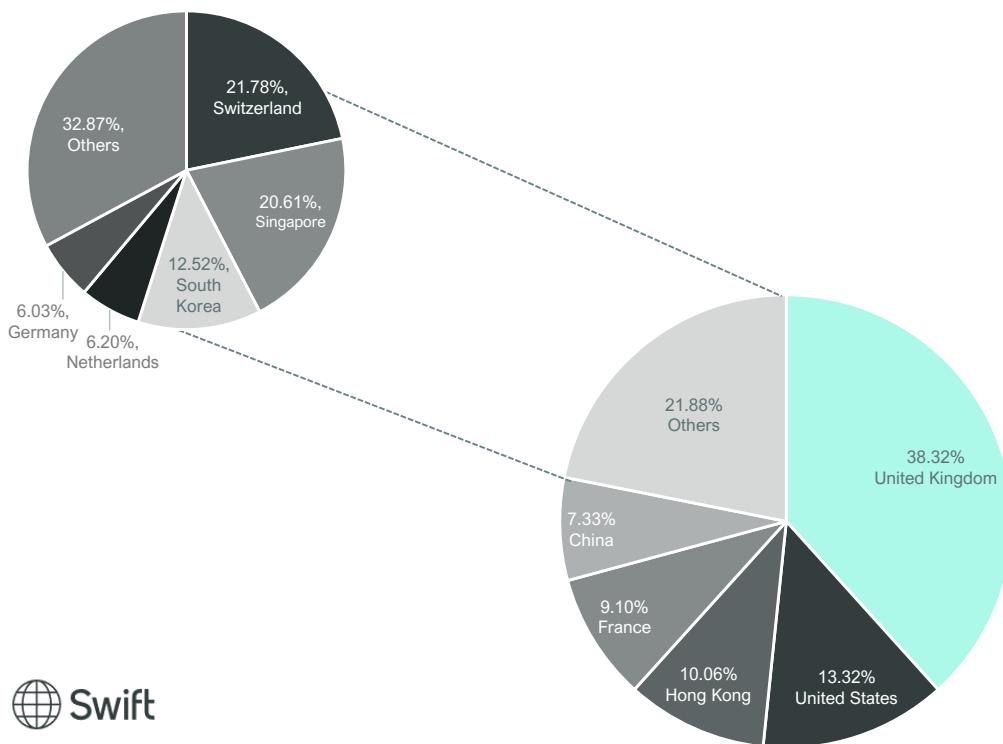


Top economies doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.

MT 300 messages exchanged on Swift. Based on value.

September 2025



Currency used in FX Spot*

FX confirmations, including central banks, inter-group only.

MT 300 messages exchanged on Swift.

Based on value, currency bought sent.

September 2025

| POSITION | SPOT |
|----------|------|
| 1 | USD |
| 2 | EUR |
| 3 | GBP |
| 4 | JPY |
| 5 | CAD |
| 6 | CNY |
| 7 | CHF |
| 8 | AUD |
| 9 | KRW |
| 10 | HKD |



Disclaimer

The RMB Tracker only reflects the statistics computed from the following message types (Payments: MT103, MT202, pacs.008 and pacs.009; Foreign Exchange: MT 300; Trade Finance: MT 400 and MT 700) and exchanged between financial institutions through Swift. Because financial institutions have multiple means to exchange information about their financial transactions, the RMB Tracker does not represent complete market or industry statistics. The RMB Tracker statistics can also fluctuate for reasons not linked to the use of a particular currency (for instance, when financial institutions adopt new market practices, use new messages types for certain transaction or reporting flows, or increase or reduce their use of Swift).

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Key resources for more information:

[RMB Package](#)

[Business Intelligence solutions](#)