

SCHEDULE OF VALUES

Section: 01 29 73

PART 1 – GENERAL

1.1 SUMMARY

This Section covers the procedures for the Contractor to prepare and submit a Schedule of Values (SOV) for a Lump-Sum Contract.

1.2 FORMAT

The Contractor shall provide:

- A. The SOV on 8-1/2 inch by 11 inch bond paper, or as otherwise approved, for review by the Owner's Authorized Representative (OAR).
- B. The SOV on the Contractor's standard forms or may be provided on a computer program-driven printout if approved by the Owner's Authorized Representative (OAR).

1.3 CONTENT

The Contractor shall:

- A. Assign each major item a singular value as a separate line item to serve as a basis for computing values for Progress Payments.
- B. Include any Allowances as a separate line item and coordinate the items with the Construction Schedule general activities.
- C. List values for the cost of stored products including any taxes paid for items on which payments will be requested for stored products.
- D. Ensure the sum of values listed equals the total Contract Amount.

1.4 SUBMITTAL

- A. The Contractor shall submit three (3) copies of Schedule of Values at the Pre-Construction Conference.
- B. The SOV shall be transmitted under Owner-accepted form transmittal letter identifying the Project by title and number and Contract number.

1.5 SUBSTANTIATING DATA

- A. When the OAR requires substantiating information to support the SOV, the Contractor shall submit data justifying line item amounts in question.
- B. The Contractor shall provide one (1) copy of data with cover letter for each copy of application. Show application number and date, and line item by number and description.

PART 2 - PRODUCTS

Not Used.

PART 3 – EXECUTION

Not Used.

PART 4 – MEASUREMENT AND PAYMENT

Not Used.

- END OF SECTION -