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The CorpBot Project

In collaboration with the esteemed firm, Robot, Robot and Hwang. I'm delighted to announce the launch of a new project to create autonomous corporations, conduct a pilot and release the code as open source with a developer tool kit.

Download Robo-Corporation-Prospectus-V4

Tim Hwang's joint-announcement post on his firm's website contains some more of the background and context. From a CIVICS.com point of view, this project reflects some of the most interesting thinking in eCommerce law over the last decade, highlighting the use of Electronic Agents, Electronic Contracts, Automated Transactions and advanced interchange, online identity and open architecture. In 1999, I worked with John Muller (now General Counsel for PayPal) on the legal and policy issues that would be raised by use of software robots - eAgents - and we advised the drafters of the Uniform Electronic Transactions Act (UETA) on the applicable provisions of the law. The law, including the sections defining and governing electronic agents and automated transactions, has since been enacted by nearly every state of the USA and has also been mirrored by the federal statute know as the Electronic Signatures in Global and National Commerce Act (or ESIGN). With this project, a full prototype of the underlying types of agents and transactions will be conducted.

Please CONTACT US if you'd like more information about the project. As the prospectus indicates, we're now actively seeking funding partners to generate the resources needed to kick-off the project. Be a part of the new age of the virtual corporate machine and help the define the contours of law, business and online transactions of the future.

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