

# CHAPTER P2 - PAWNBROKERS LAW

## ARRANGEMENT OF SECTIONS

### SECTION

1. Short title and commencement.
2. Interpretation.

### *Pawnbrokers*

3. Extension of law to certain shops.
4. Executors of pawnbrokers.
5. Agents, servants and apprentices of pawnbrokers.
6. Assigns, executors of pawners.
7. Application of Law in respect of loans.

### *General Obligations of Pawnbrokers*

8. Pawnbrokers to keep books as in First Schedule.
9. Pawnbrokers to keep names over doors, and tables of rates, etc., exhibited in shop.

### *Pawning, Redemption and Sale*

10. Pawn-tickets to be given for pledges.
11. Profit and charges allowed to pawnbrokers.
12. Pledges redeemable for one year, with seven days of grace.
13. Pledges for one naira or under not redeemed if time forfeited.
14. Pledges above one naira redeemable until sale.