

**2013 - ADAMAWA STATE BONDS (AMENDMENT) LAW**

**BILL NO. 14 2013**

**ADAMAWA STATE HOUSE OF ASSEMBLY**

**A BILL  
FOR**

**A LAW TO AMEND THE ADAMAWA STATE BONDS LAW 2013 SO AS  
TO CONFORM WITH THE CENTRAL BANK OF NIGERIA  
REQUIREMENTS AND TO PROVIDE FOR MATTERS INCIDENTAL  
THERE TO.**

Date of Commencement ( )

BE IT ENACTED by the House of Assembly of Adamawa State of Nigeria and by the authority of same ass follows:-

Short title and  
Commencement

1. This Law may be cited as the Adamawa State Bonds (Amendment) Law 2013 and shall come into operation on the.....day of .....2013.

Amendment of  
Adamawa State  
Bonds Law 2013  
No. 12

2. The Adamawa State Bonds Law 2013 (in this Law referred to as the “Principal Law”) is hereby amended as set out in this Law.

Amendment of  
section 3(2) of the  
Principal Law

3. Paragraph (2) of subsection (2) of section 3 of the Principal Law is hereby amendment by removing the figure “N15 Billion” and substituting it with “N20 Billion” and any where it appears in the Principal Law.

Insertion of a  
new Section

4. The principal Law is hereby amended by the insertion of a new Section as follows:

“Sinking Fund (6A). The Adamawa State Government shall establish a Sinking Fund which will be funded from the Consolidated Revenue Account of the State and managed by trustees for the

repayment of the Principal and interest due to the debt instrument”.