## **CHAPTER 41A - DEVELOPMENT FUND BOARD OF TRUSTEE**

### ARRANGEMENT OF SECTIONS

### **SECTION**

#### PART I—PRELIMINARY

- 1. Citation and commencement.
- 2. Interpretation.

### PART II—ESTABLISHMENT OF DEVELOPMENT FUND BOARD OF TRUSTEES

- 3. Establishment of Board.
- 4. Composition of Board.
- 5. Qualifications and disqualifications of members of Board.
- 6. Tenure of office.
- 7. Emoluments of members of Board.

# PART III—FUNCTIONS OF THE BOARD

- 8. Functions of Board.
- 9. Board may delegate its functions.
- 10. Board to aim at making profit.
- 11. Meetings of Board.

### PART IV—MANAGEMENT AND STAFF OF THE BOARD

- 12. Staff of Board.
- 13. Secretary.
- 14. Role of Chairman of Board.
- 15. Execution of documents and authentication of documents.
- 16. Internal Auditor.
- 17. Members of Board not to sponsor appointments.

### PART V—FINANCIAL PROVISIONS

- 18. Funds of Board.
- 19. Estimates of income and expenditure.
- 20. Borrowing powers of Board.
- 21. Board to keep proper books of account.
- 22. Audit.

### PART VI—GENERAL

23. Directions by Governor.