2013 - ADAMAWA (STATE AND COMMENCEMENT LOCAL GOVERNMENT) CONTRIBUTORY PENSION LAW

BILL NO. 6 OF 2013

ADAMAWA STATE HOUSE OF ASSEMBLY

A BILL FOR

A LAW BOTH TO **ESTABLISH** FOR STATE AND LOCAL SERVICES, **GOVERNMENT PUBLIC** A **FULLY FUNDED** CONTRIBUTORY PENSION SCHEME FOR THE PAYMENT OF **BENEFITS** TO **EMPLOYEES** OR SELF-EMPLOYED **PERSONS** PARTICIPATING IN THE SCHEME AND TO PROVIDE FOR MATTERS INCIDENTAL THERTO.

Date of Commencement ()
------------------------	---

BE IT ENACTED by the House of Assembly of Adamawa State of Nigeria and by the authority of same as follows:-

PART I – PRELIMINARIES

Short title and commencement

1. This Law may be cited as the Adamawa (State and Local Government) Contributory Pension Law, 2013 and shall come into operation on the......day of2013.

Interpretation

2. In this Law unless the context otherwise requires:"Actuary" means the Actuarial firm appointed by the Trustees to conduct the periodic valuation of the fund;
"Board" means Board of Trustees established under section 3, that is entrusted with the management of pension fund, whose composition, functions and duties are defined in the Trust Deed;

"Contributory Pension" means a combined contribution by employer and employee for the benefit of the