

CHAPTER 47 - EDUCATION ENDOWMENT FUND BOARD OF TRUSTEES

ARRANGEMENT OF SECTIONS

SECTION

PART I—PRELIMINARY

1. Citation and commencement.
2. Interpretation.

PART II—ESTABLISHMENT OF THE STATE EDUCATION ENDOWMENT FUND BOARD OF TRUSTEES

3. Establishment of the State Education Endowment Fund Board of Trustees.
4. Composition of the Board.
5. Qualifications and disqualifications of members of the Board.
6. Tenure of office of members of the Board.
7. Proceedings privileged.

PART III—FUNCTIONS OF THE BOARD

8. Functions of the Board.
9. The Board may delegate its functions.
10. The Board to aim at making profit.
11. Meetings of the Board.
12. Committees of the Board.
13. Execution of contracts and authentication of documents.

PART IV—MANAGEMENT AND STAFF OF THE BOARD

14. Staff of the Board.
15. Director-General.
16. Role of Chairman of the Board.
17. Internal Auditor.

PART V—FINANCIAL PROVISIONS

18. Funds of the Board.
19. Estimates of income and expenditure.
20. Bank accounts and borrowing powers of the Board.
21. The Board to keep proper books of account.
22. Audit.

PART VI—GENERAL

23. Annual Report.
24. Regulations.