

## **CHAPTER 134 - TENEMENT RATE**

### **ARRANGEMENT OF SECTIONS**

#### **SECTION**

#### **PART I—PRELIMINARY**

1. Citation and commencement.
2. Interpretation.

#### **PART II—ESTABLISHMENT OF THE STATE RATING AND VALUATION UNIT**

3. Establishment of the State Rating Valuation Unit.
4. Membership of the Unit.
5. Functions of the Unit.
6. Appointment of Committees by Unit.
7. Procedure of the Unit.
8. Rating authority.
9. The Rating Co-ordinator.
10. Appointment of appraisers.
11. Powers of appraiser.
12. Powers of rating authority.
13. Rate Nairage.
14. Exemption from liability.

#### **PART III—ASSESSMENT AND COLLECTION OF TENEMENT**

15. First General Assessment.
16. Preparation of valuation list.
17. Publication of valuation list and place for public inspection.
18. Period during which valuation list is in force.
19. Annual assessment.
20. Notice and exhibition of valuation list.
21. Exemptions from assessments and ratings.
22. Basis of valuation.
23. Method of assessment.
24. Depreciated replacement cost.
25. Contractor's method and profit method.
26. Uniformity of assessment.
27. Assessment of public utility corporations.
28. Assessment of parts of place only.