

# CHAPTER K38 - KWARA STATE PARTNERSHIP LAW

## ARRANGEMENT OF SECTIONS

### SECTION

1. Short title.
2. Commencement.
3. Interpretation.

### PART I

#### *Nature of Partnership*

4. Nature of partnership.
5. Rules for determining existence of partnership.

### PART II

#### *Relations of Partners to Persons Dealing with Them*

6. Postponement of rights of certain persons in case of insolvency.
7. Power of partner to bind firm.
8. Partners bound by acts on behalf of firm.
9. Partner using credit of firm for private purposes.
10. Effect of notice that firm will not be bound by acts of partner.
11. Liability of partners.
12. Liability of firm for wrongs.
13. Misapplication of money or property.
14. Liability for wrongs joint and several.
15. Improper employment of trust property for partnership purposes.
16. Persons liable to "holding-out".
17. Admissions and representations of partners.