

1. a.  $AFC = 100$   
 $AVC = 120$   
 $ATC = 120$

c.  $MR = MC$   
 $TR = 0 \quad TC = 100$   
 $TR = 50 \quad TC = 150$   
 $MR = 50 \quad TC = 50$

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b.  $p < AVC$   
 $300 - 460 = -160$   
 $360 \div 6 = 60$   
 $TC = 460$   
 $TR = 6 \times 50 = 300$

2. a.

q	TC	VC	FC	AC	AVC	MC	MR
0	10	0	10	0	0		
1	20	10	10	20	10	10	10
2	23	13	10	11.5	6.5	3	
3	28	18	10	9.3	6	5	
4	38	28	10	9.5	7	10	
5	60	50	10	12	10	22	

b.  $p = 80$ .  $TC_A = 100q - 15q^2 + q^3 + 100$   
 $TC_B = 110q - 15q^2 + q^3 + 250$

c.  $TVC = 100q - 15q^2 + q^3$   
 $AVC = 100 - 15q + q^2$   
 $MC = 100 - 30q + 3q^2 \rightarrow q = 7.5$   
 $p = MC = 100 - 30 \times 7.5 + 3(7.5)^2 = 43.75$   
 $p = MC = 110 - 30 \times 7.5 + 3(7.5)^2 = 53.75$