

$$3. (A) A: q = \frac{L}{2} = \frac{K}{4}, L^* = 24, K^* = 49 \quad B: q = \frac{L}{4} = \frac{K}{8}, L^* = 44, K^* = 24$$

$$C: 1 \times 29 = 2 \times 49 = 109 \quad LTC_A = 109 + 40 \quad C: 1 \times 49 + 2 \times 29 = 84 \quad LTC_B = 84 + 100$$

$$(B) q = 20 \quad TC_A = 240 \quad TC_B = 260 \rightarrow A$$

$$(C) q = 40 \quad TC_A = 440 \quad TC_B = 420 \rightarrow B$$

$$(D) TC_A < TC_B, 109 + 40 < 84 + 100, 29 < 60, q < 30$$

$$4. (A) q = 10, L^{\frac{1}{2}} K^{\frac{1}{2}} \rightarrow L^* = \frac{\bar{q}^2}{10K_0}$$

$$STC = 10 \times \frac{\bar{q}^2}{10K_0} + 10K_0 = \frac{\bar{q}^2}{K} + 10K$$

$$SAC = \frac{q}{10K} + \frac{10K}{q}$$

$$SMC = \frac{dSTC}{dq} = \frac{q}{5K}$$

$$(B) \frac{dSTC}{dK} = \frac{-q^2}{10K^2} + 10 = 0 \rightarrow \bar{K} = \frac{q}{10}$$

$$STC = 2q$$

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雷正宇