# LEAD SCORING CASE STUDY

## PROBLEM STATEMENT

- ► X EDUCATION SELLS ONLINE COURSES TO INDUSTRY PROFESSIONALS.
- ➤ X EDUCATION GETS A LOT OF LEADS, ITS LEAD CONVERSION RATE IS VERY POOR. FOR EXAMPLE, IF, SAY, THEY ACQUIRE 100 LEADS IN A DAY, ONLY ABOUT 30 OF THEM ARE CONVERTED.
- ► TO MAKE THIS PROCESS MORE EFFICIENT, THE COMPANY WISHES TO IDENTIFY THE MOST POTENTIAL LEADS, ALSO KNOWNAS 'HOT LEADS'.
- ▶ IF THEY SUCCESSFULLY IDENTIFY THIS SET OF LEADS, THE LEAD CONVERSION RATE SHOULD GO UPAS THE SALES TEAM WILL NOW BE FOCUSING MORE ON COMMUNICATING WITH THE POTENTIAL LEADS RATHER THAN MAKING CALLS TO EVERYONE.

#### SOLUTION METHODOLOGY

#### DATA CLEANING AND DATA MANIPULATION:

- □ CHECK AND HANDLE DUPLICATE DATA.
- □ CHECK AND HANDLE NA VALUES AND MISSING VALUES.
- DROP COLUMNS, IF IT CONTAINS A LARGE NUMBER OF MISSING VALUES AND ARE NOT USEFUL FOR THE ANALYSIS.
- □ IMPUTATION OF THE VALUES, IF NECESSARY.
- CHECK AND HANDLE OUTLIERS IN DATA.

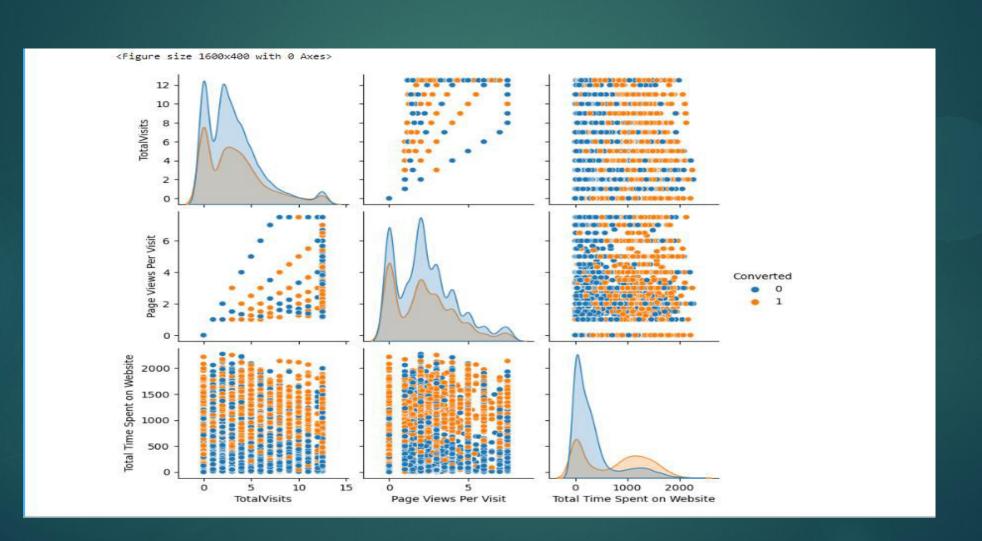
#### **EXPLORATORY DATA ANALYSIS (EDA):**

- □ UNIVARIATE DATA ANALYSIS: VALUE COUNT, DISTRIBUTION OF VARIABLES, ETC.
- BIVARIATE DATA ANALYSIS: CORRELATION COEFFICIENTS AND PATTERN BETWEEN THE VARIABLES ETC.
- □ FEATURE SCALING & DUMMY VARIABLES AND ENCODING OF THE DATA.
- □ CLASSIFICATION TECHNIQUE: LOGISTIC REGRESSION IS USED FOR MODEL MAKING AND PREDICTION.
- □ VALIDATION OF THE MODEL.
- MODEL PRESENTATION.
- CONCLUSIONS AND RECOMMENDATIONS

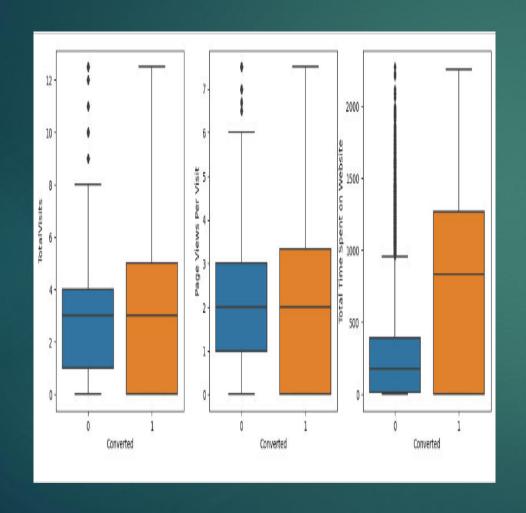
## DATA MANIPULATION

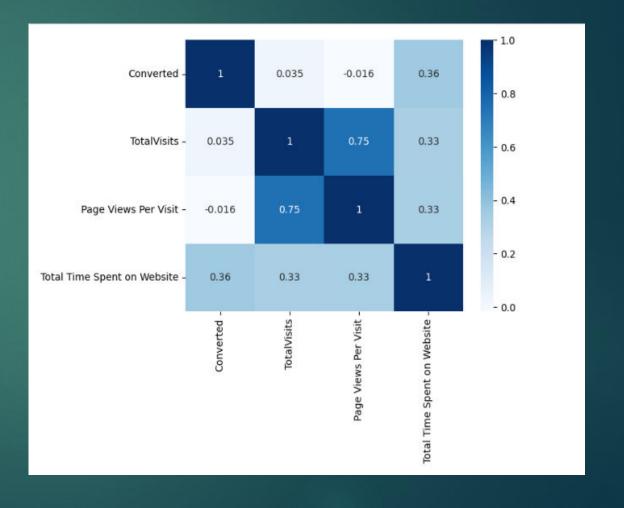
- SINGLE VALUE FEATURES LIKE "MAGAZINE", "RECEIVE MORE UPDATES ABOUT OUR COURSES", "UPDATE MY SUPPLY"
- □ CHAIN CONTENT", "GET UPDATES ON DM CONTENT", "I AGREE TO PAY THE AMOUNT THROUGH CHEQUE" ETC. HAVE BEEN DROPPED.
- REMOVING THE "PROSPECT ID" AND "LEAD NUMBER" WHICH ARE NOT NECESSARY FOR THE ANALYSIS.
- AFTER CHECKING FOR THE VALUE COUNTS FOR SOME OF THE OBJECT TYPE VARIABLES, WE FIND SOME OF THE FEATURES WHICH HAVE ENOUGH VARIANCE, WHICH HAVE DROPPED, THE FEATURES ARE: "DO NOT CALL", "WHAT MATTERS MOST TO YOU IN CHOOSING COURSE", "SEARCH", "NEWSPAPER, ARTICLE", "X EDUCATION FORUMS", "NEWSPAPER", "DIGITAL ADVERTISEMENT" ETC.
- □ DROPPING THE COLUMN SHAVING MORE THAN 35% AS MISSING VALUES SUCH AS 'HOW DID YOU HEAR ABOUT X EDUCATION' AND 'LEAD PROFILE'.

### EXPLORATORY DATA ANALYSIS



#### BOXPLOT AND HEAT MAP

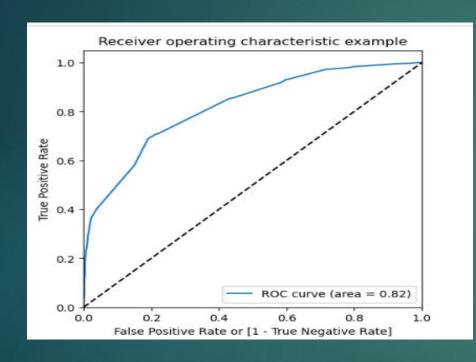


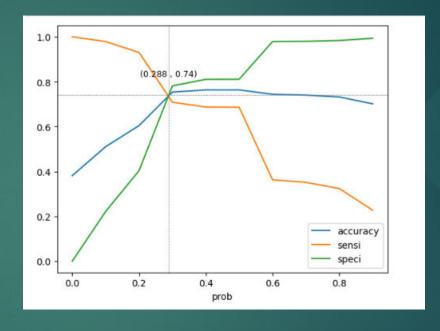


## MODEL BUILDING

- □ SPLITTING THE DATA INTO TRAINING AND TESTING SETS
- □ THE FIRST BASIC STEP FOR REGRESSION IS PERFORMING A TRAIN-TEST SPLIT, WE HAVE CHOSEN 70:30 RATIO.
- USE RFE FOR FEATURE SELECTION
- RUNNING RFE WITH 15 VARIABLES AS OUTPUT
- BUILDING MODEL BY REMOVING THE VARIABLE WHOSE P-VALUE IS GREATER THAN 0.05 AND VI VALUE IS GREATER THAN 5
- PREDICTIONS ON TEST DATA SET
- □ OVERALL ACCURACY 70%

## ROC CURVE





#### PREDICTION ON TEST SET

BEFORE PREDICTING ON THE TEST SET, WE NEED TO STANDARDIZE THE TEST SET AND NEED TO HAVE EXACT SAME COLUMNS PRESENT IN OUR FINAL TRAIN DATASET.

- ▶ AFTER DOING THE ABOVE STEP, WE STARTED PREDICTING THE TEST SET, AND THE NEW PREDICTION VALUES WERE SAVED IN A NEW DATA FRAME.
- ▶ AFTER THIS WE DID MODEL EVALUATION I.E. FINDING THE ACCURACY, PRECISION, AND RECALL.
- ► THE ACCURACY SCORE WE FOUND WAS 0.82, PRECISION 0.75, AND RECALL 0.75 APPROXIMATELY.
- ► THIS SHOWS THAT OUR TEST PREDICTION IS HAVING ACCURACY, PRECISION, AND RECALL SCORES IN AN ACCEPTABLE RANGE.
- ► THIS ALSO SHOWS THAT OUR MODEL IS STABLE WITH GOOD ACCURACY AND RECALL/SENSITIVITY.
- ▶ LEAD SCORE IS CREATED ON TEST DATASET TO IDENTIFY HOT LEADS HIGH THE LEAD SCORE HIGHER THE CHANCE OF CONVERSION, LOW THE LEAD SCORE LOWER THE CHANCE OF GETTING CONVERTED.

### **CONCLUSION**

- ☐ It was found that the variables that mattered the most in the potential buyers are (In descending order):
  - ► The total time spent on the Website.
  - ► Total number of visits.
  - ► When the lead source was: Google Direct traffic Organic search Welingak website
  - ► When the last activity was: SMS Olark chat conversation
  - ▶ When the lead origin is Lead add format.
  - ▶ When their current occupation is as a working professional.

Keeping these in mind X Education can flourish as they have a very high chance to get almost all the potential buyers to change their mind and buy their courses.

# THANKYOU