

# NEWSLETTER



## Umelusi Fund Managers Celebrates Successful Close of Golf Business League Season

Umelusi Fund Managers proudly announces the successful conclusion of the Golf Business League season, held in partnership with the Golf Club Association. This milestone marks the end of a dynamic 10-month series of tournaments that brought together business leaders and golf enthusiasts across Eswatini.

Since January 2025, Umelusi Fund Managers has contributed E8,000 monthly to sponsor the league, reinforcing its commitment to fostering networking opportunities and promoting sportsmanship within the business community. "The season finale featured an exciting prize presentation ceremony, celebrating

outstanding performances and participation. Our partnership with the Golf Club Association reflects our dedication to building strong business networks and supporting community initiatives," said Umelusi Chairman, Thabo Magagula. "We are thrilled with the success of this season and look forward to continuing this journey through 2027."

The sponsorship agreement ensures sustained support for the Golf Business League for the next two years, promising even greater engagement and impact in the seasons ahead.



Umelusi FINSERV has officially relocated its operations from The Mall to its new, modern premises at Corporate Place.

## Umelusi FINSERV Relocates to Corporate Place

This strategic move reflects our commitment to providing clients with a more accessible and professional environment that supports efficient service delivery.

The new location offers improved facilities, better parking, and a central position that makes it easier for clients to access our services. By moving to Corporate Place, Umelusi FINSERV aims to strengthen its presence in the business district and create a space that aligns with our vision of excellence and innovation.

We look forward to welcoming clients and partners to our new home and continuing to deliver exceptional financial solutions.

## Ensuring Standards: Central Bank of Eswatini Inspects FINSERV's Newly Relocated Premises

The Central Bank of Eswatini recently conducted an official inspection of the new FINSERV branch at Corporate Place.

The purpose of this visit was to ensure that the bureau's operations are fully compliant with the regulatory standards and guidelines set by the Central Bank. This inspection is part of the Bank's ongoing commitment to maintaining transparency, safeguarding financial integrity, and ensuring that all licensed entities operate within the stipulated framework.

The successful inspection reinforces confidence in FINSERV's dedication to compliance and service excellence.



### Happy Birthday

#### September birthdays:

Muzi Dlamini  
Mangaliso Mndzebele  
Seluleko masilela  
Siphephiso Dlamini

#### October birthdays:

Siyabonga Simelane  
thabo Magagula

#### November birthdays

Nomathemba Magagula  
Nobuhle Mabila  
Nolwazi Mafu  
Simphiwe Lukhelle  
Ayanda Mngomezulu

#### December birthday:

Phum'la Dlamini



## Umelusi Partners Delivers Salary Review Report to Government

Umelusi Partners, the consulting arm of Umelusi Group, has successfully concluded a 15-month salary review exercise commissioned by the Government of Eswatini. The project began in July 2024 and was completed within the targeted timeframe of 15 months. This is a testament to our team's dedication and professionalism. Siphephiso Dlamini led the exercise which included job profiling, salary benchmarking, job grading, and the development of implementation scenarios. The process was fully consultative, engaging government and Public Sector Unions (PSUs) throughout.

"This successful delivery reflects Umelusi Group's commitment to driving meaningful change through consultative processes," said Thabo Magagula, CEO. The government has adopted Scenario 3 for implementation, with phased rollout beginning in October 2025. The review will impact over 44,000 civil servants and introduce new allowances and structural adjustments.

This achievement reinforces Umelusi's role as a trusted partner in contributing towards meaningful change through consultative processes.