

Instructions for Review Questions

1. Time allowed: **Unlimited**

- We encourage you to go back and review the materials to find the right answer
- Please remember that the Review Questions are worth 60% of your final mark.

2. Attempts per question:

- One attempt - For True/False questions
- Two attempts - For any question other than True/False

3. Clicking the "**Submit**" button when it appears, means your submission is **FINAL**. You will **NOT** be able to resubmit your answer for that question ever again

4. Check your grades in the course at any time by clicking on the "Progress" tab

Question 1

1/1 point (graded)

According to this Module's reading assignment, which of the following best describes the real added value of the author's research on residential real estate properties?

- ☒ Quantifying the magnitude of relationships between housing prices and different determinants.
- ☐ Quantifying people's preferences of different transport services.
- ☐ The research determined that there was no correlation between proximity to shopping centres and housing prices.
- ☐ The research revealed findings that opposed basic perceptions that people hold about the real estate properties.



Answer

Correct:

Correct. The research confirmed many perceptions that people have about real estate properties but its major contribution is quantifying the magnitude of the relationships between the housing prices and different determinants.

Submit

Try again (1 attempt remaining)

Question 2

1/1 point (graded)

Regression is a statistical technique developed by Blaise Pascal.

- ☐ True
- ☒ False



Answer

Correct: Correct. Regression is a statistical technique developed by Sir Frances Galton.

Submit

You have used 1 of 1 attempt

Question 3

1/1 point (graded)

According to this Module's reading assignment, what did the author's research reveal about the impact of an additional washroom on the price of a housing unit?

- ☐ The author found that an additional washroom did not have any impact on the pricing of a housing unit.
- ☒ The author found that an additional washroom adds more to the housing prices than an additional bedroom.
- ☐ The author found that an additional bedroom adds more to the housing prices than an additional washroom.
- ☐ The author found that an additional bedroom adds the same to the housing prices than an additional washroom. In other words, any additional room results in an equal increase to the housing prices.



Submit

Try again (1 attempt remaining) ⓘ

Question 4

1/1 point (graded)

What did the author's research reveal about proximity to large shopping centres on the price of a housing unit?

- ☒ The author discovered that proximity to large shopping centres had a nonlinear impact on the housing prices.
- ☐ The author discovered that houses located more than 2.5 kms to shopping centres sold for less than the rest.
- ☐ The author discovered that houses located more than 5 kms to shopping centres sold for less than the rest.
- ☐ The author discovered that proximity to large shopping centres didn't have any significant impact on the prices of housing units.



Submit

Try again (1 attempt remaining) ⓘ

Question 5

1/1 point (graded)

According to this Module's reading assignment, which of the following are questions that can be put to regression analysis?(Select all that apply)

- ☐ Do homes with brick exterior sell in rural areas?
- ☒ What is the impact of lot size on housing price?
- ☐ What are typical land taxes in a house sale?
- ☒ Do homes with brick exterior sell for less than homes with stone exterior?

