

Blockchain agenda

- 1. Double-entry bookkeeping and the business background to the Blockchain
- 2. The Hyperledger Project
- 3. Blockchain concepts and terminology
- 4. Hands-on Blockchain hands-on labs
- 5. Where do we go from here?

Section 1: Double-entry bookkeeping and the business background to the Blockchain

Double-entry bookkeeping and the role of

business ledgers

LEDGER					
ACCOUNT TYPE	CASH				
TRANSACTION DATE	TRANSACTION DETAIL	REFERENCE	DEBIT	CREDIT	BALANCE
1/1/16	Expenses for Jan	Ref#1	\$100.00		\$100.00
2/1/16	Tax withheld	Ref#2		\$110.00	(\$10.00)



Portrait of Luca Pacioli, traditionally attributed to Jacopo de' Barbari, 1495 (attribution controversial).[1]

- Business transactions typically involve various participants like buyers, sellers, and intermediaries (such as banks, auditors, or notaries) whose business agreements and contracts are recorded in business ledgers.
- A business typically uses multiple ledgers to keep track of asset ownership and asset transfers between participants in its various lines of businesses.
- Ledgers are the systems of record (SORs) for a business's economic activities and interests.

Problems with current business ledgers

Current business ledgers in use today are deficient in many ways:

- They are inefficient, costly, non-transparent, and subject to fraud and misuse.
- These problems stem from centralized, trust-based, third-party systems,
- Having to resolve disputes and possibly reverse transactions or provide Insurance for transactions is costly.

.

Lets look at some of the problems that Blockchain can solve

https://www.youtube.com/watch?v=lgNfoQQ5Reg IBM Blockchain Car Lease Demo

<u>https://www.youtube.com/watch?v=F0P7NM7d-ps</u>
Blockchain in IBM
Global Financing

https://www.youtube.com/watch?v=TZjs-BYiE5I&feature=youtu.be

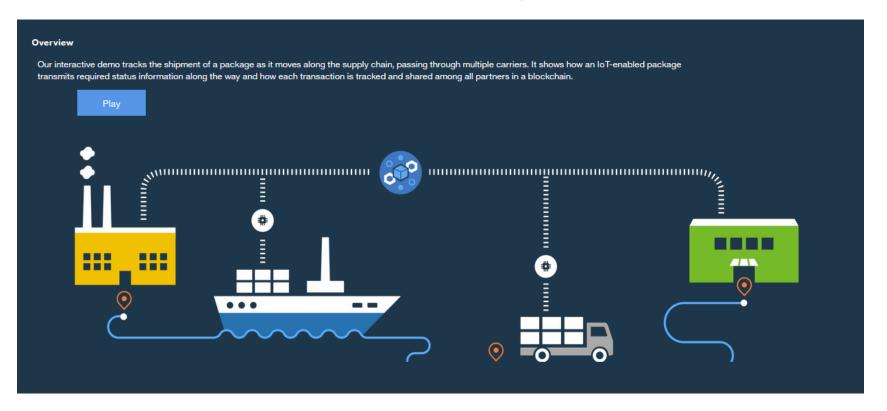
Blockchain on IBM z Systems for Finance

https://www.youtube.com/watch?v=r0LsnzAe1Yg International Trade Solution on Blockchain

https://www.youtube.com/watch?v=B2eYh2Y7rJw&feature=youtu.be

Trading Commerical Paper via blockchain with IBM Bluemix

Blockchain and the Internet of Things in international trade



https://www.ibm.com/internet-of-things/iot-news/announcements/private-blockchain/

And then came Bitcoin and Blockchain

- Bitcoin is a cryptocurrency and a payment system
- invented by an unidentified programmer, or group of
- programmers, under the name of Satoshi Nakamoto.





- Bitcoin was introduced on 31 October 2008 to a cryptography mailing list, and released as open-source software in 2009.
- The system is peer-to-peer and transactions take place between users directly, without an intermediary.
- These transactions are verified by network nodes and recorded in a public distributed ledger called the blockchain, which uses bitcoin as its unit of account.

Section 2: The Hyperledger project

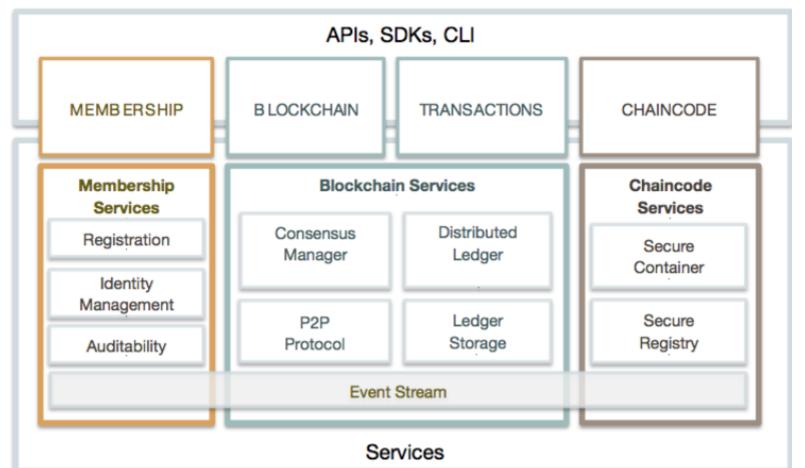
https://www.hyperledger.org/



https://github.com/hyperledger

https://twitter.com/Hyperledger

https://www.youtube.com/watch?v=EKa5Gh9whgU Building a Blockchain for business with the Hyperledger Project



- A cross-industry collaborative effort, started in December 2015 by the Linux Foundation to support blockchain-based distributed ledgers
- It is focused on ledgers designed to support global business transactions, including major technological, financial, and supply chain companies, with the goal of improving many aspects of performance and reliability.
- The project aims to bring together a number of independent efforts to develop open protocols and standards, by providing a modular framework that supports different components for different uses.
 This would include a variety of blockchains with their own consensus and storage models, and services for identity, access control, and contracts.

The Hyperledger Project defined a protocol specification known as **Open Blockchain Protocol Specification to create a blockchain fabric for use in a variety of industry usecases involving B2B and B2C transactions**. The primary goals of this effort are:

- •Support a wide variety of industrial use cases with different requirements
- Comply with regulatory regimes that exist today
- Support
 - verified identities, private and confidential transactions
 - permissioned, shared ledger
 - •performance, scaling, auditability, identity, security, and privacy
 - reduction of costly computations involved in proof of work

Hyperledger's Blockchain fabric use the following concepts as its underpinnings:

- Smart contracts
- Digital assets
- System of record repositories/stores
- Decentralized consensus-based network
- Pluggable consensus algorithms/models
- Cryptographic security

https://github.com/OpenAssets/open-assets-protocol

FINANCE Hyperledger and its members are active defining financial services use cases and pursuing various finance PoCs. LEARN MORE (>)

HEALTHCARE Hyperledger is committed to helping the healthcare industry realize the full potential of open

SUPPLY CHAIN Coming Soon LEARN MORE

https://www.hyperledger.org/industries

Section 3: Blockchain Concepts and Technologies

Concepts and technologies: Blockchain

https://www.ibm.com/blockchain/what_is_blockchain.html

Before

- Asset ownership and transfer between businesses is currently inefficient, slow, costly and vulnerable to manipulation.
- Everyone has their own ledger where discrepancies between business parties can increase settlement times.
- A new way is needed for Internet-age market enablement.

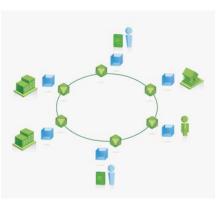


Concepts and technologies: Blockchain

https://www.ibm.com/blockchain/what_is_blockchain.html

After

- Blockchain technologies can be used to share a ledger across
- the business network.
- The network will be private to the parties concerned, permissioned so only authorized parties are allowed to join
- Secure using cryptographic technology to ensure that participants only see what they are allowed to see.
- The shared ledger will be more robust, since it is replicated and distributed.
- All transactions against the ledger will require consensus across the network, where provenance of information is clear and transparent.
- Transactions will be immutable (unchangeable) and final.



Concepts and technologies: Shared ledger

https://www.ibm.com/blockchain/what_is_blockchain.html

Shared ledger

It can act as a source of truth for businesses doing transactions on a blockchain:

- •Records all transactions across the business network
- •Is shared among participants
- •Is replicated so each participant has their own copy
- •Is permissioned, so participants see only appropriate transactions

Often, companies have multiple ledgers for multiple business networks in which they participate. It can be used for recording and totaling financial transactions.

Concepts and technologies: Smart contracts

https://www.ibm.com/blockchain/what_is_blockchain.html

Smart contracts

A smart contract can include a digital asset which is anything that has an owner and can be converted into value. Digital assets can be tangible or intangible. A smart contract can also include a digital representation of a set of business rules:

- •Is embedded in the blockchain
- •Is executed in a transaction
- •Is verifiable, signed, and encoded in a programming language
- •For example, it defines conditions under which corporate bond transfer occurs

Concepts and technologies: Consensus

https://www.ibm.com/blockchain/what_is_blockchain.html

Consensus

Entries in the ledger are synchronized to all ledgers in the network. Consensus ensures that these shared ledgers are exact copies, and lowers the risk of fraudulent transactions since tampering would have to occur across many places at the exact same time.

- •All parties agree to the transaction and validate it via the peer network.
- Rules can also be established to validate transactions.
- •This trusted and trustless participation makes commitment possible at a low cost.

IBM Blockchain uses a "pluggable" consensus system to meet the needs of different industry segments.

Concepts and technologies: Privacy and Confidentiality

https://www.ibm.com/blockchain/what_is_blockchain.html

Privacy and confidentiality

- Ability to protect records with a personal digital signature
 - the blockchain generates a private and public key to seal that record.
- It is encrypted, hashed, and sent to the network of validating nodes
- Unique IDs for customer, invoice and reference numbers
- Although the ledger is shared, sometimes participants require:
 - Private transactions
- Identities that cannot be linked to specific transactions
- Transactions need to be authenticated, and cryptography is central to these processes.

Concepts and technologies: Chaincode

https://github.com/IBM-Blockchain/learn-chaincode

- Chaincode is Go (GoLang) or Java code that enables users to interact with a blockchain network.
- Whenever you 'invoke' a transaction on the network, you are calling a function in chaincode that reads and writes values to the ledger.

Chaincode Hello World

https://github.com/ALT-F1/chaincode-helloworld/blob/master/helloworld.go

```
The MIT License (MIT)
// HelloWorld example simple Chaincode implementation
type HelloWorld struct {
// Init is called during Deploy transaction after the container has been
func (t *HelloWorld) Init(stub *shim.ChaincodeStub, function string, args []string) ([]byte, error) {
// Invoke is called for every Invoke transactions. The chaincode may change its state variables
func (t *HelloWorld) Invoke(stub *shim.ChaincodeStub, function string, args []string) ([]byte, error) {
        fmt.Printf("HelloWorld in Invoke with function %s!\n", function)
        if function != "invoke" {
                return nil, errors.New("Invalid invoke function name. Expecting \"invoke\"")
```

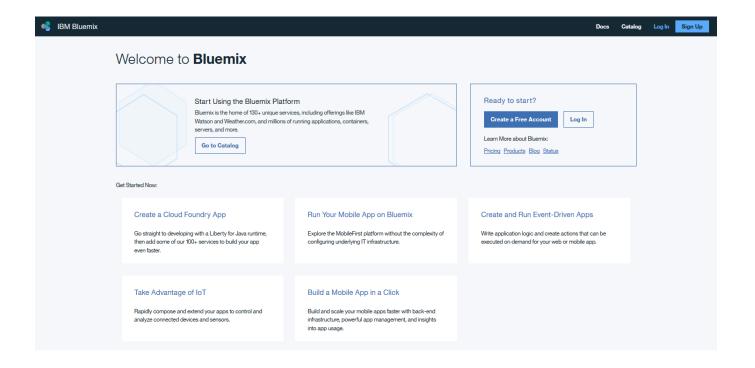
Chaincode Hello World

https://github.com/ALT-F1/chaincode-helloworld/blob/master/helloworld.go

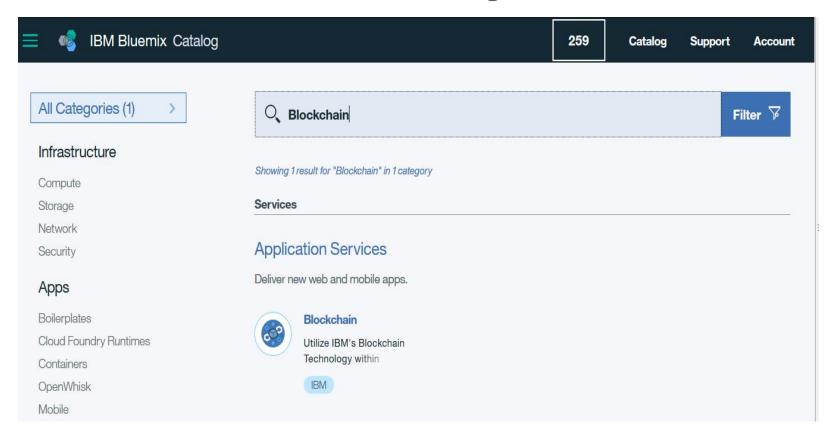
```
// Query is called for Query transactions. The chaincode may only read
// (but not modify) its state variables and return the result
func (t *HelloWorld) Query(stub *shim.ChaincodeStub, function string, args []string) ([]byte, error) {
        myLogger.Debug("HelloWorld Query is called!\n")
        if function != "query" {
                return nil, errors.New("Invalid query function name. Expecting \"query\"")
func main() {
        myLogger.Debug("HelloWorld Main\n")
        err := shim.Start(new(HelloWorld))
        if err != nil {
                fmt.Printf("Error starting HelloWorld chaincode: %s\n", err)
```

Section 4: Hands-on Blockchain on Bluemix

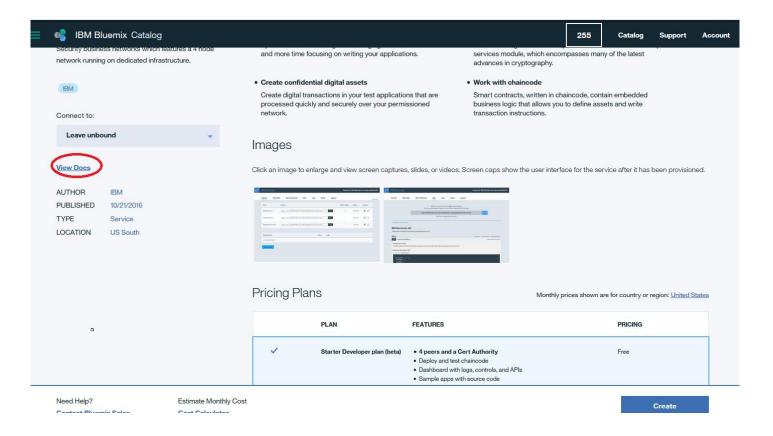
Sign up or log into bluemix.net and go to the Bluemix catalog



Blockchain in the Bluemix Catalog



Blockchain in the Bluemix Catalog



Blockchain in the Bluemix Catalog

https://console.ng.bluemix.net/docs/services/blockchain/ibmblockchain_overview.html

IBM Blockchain

Documentation

About blockchain

Last updated: 23 September 2016 | Edit In GitHub

What is blockchain?

Blockchain is a technology for a new generation of transactional applications that establishes trust, accountability and transparency, while streamlining business processes. The blockchain network was first introduced by bitcoin, but its practical uses extend far beyond cryptocurrency exchanges. With blockchain, IBM is reimagining the most fundamental business exchanges, and opening the door to a new world of digital interactions.

Blockchain is projected to vastly reduce the cost and complexity of cross-enterprise business processes. Its distributed ledger makes it easier to create cost-efficient business networks, where virtually anything of value can be tracked and traded, without a centralized point of control. Blockchain is already showing great promise across a broad range of business applications. As just one example, blockchain networks allow securities trades to be settled in minutes, rather than days. Blockchain is also helping companies streamline the flow of goods and payments, and enabling manufacturers to reduce product recalls by openly sharing production logs with OEMs and regulators.

Getting started

What you need to know

About blockchain

Network plans

HFC SDK for Node,js

Testing blockchain networks

Dashboard monitor

Samples and tutorials

Getting support

Blockchain in the Bluemix Catalog – sample apps the tutorials

https://console.ng.bluemix.net/docs/services/blockchain/ibmblockchain_tutorials.html

Sample apps and tutorials

Last updated: 5 October 2016 | Edit In GitHub

The following samples demonstrate how applications and chaincode function in an IBM Blockchain network. To learn more about the Hyperledger Fabric v0.5 code, which underpins your blockchain network, visit the <u>Fabric Docs</u> section of the Linux Foundation's Hyperledger Project.

To experience chaincode applications in action, you can immediately deploy the Marbles, Commercial Paper or Car Lease demo below (click a Deploy to Bluemix button). Or continue reading to explore the Hello Chaincode tutorial.

Deploy to Bluemix

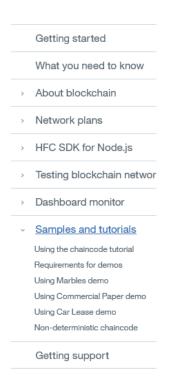
Commercial Paper

Deploy to Bluemix

Carl page

Using the Hello Chaincode tutorial

This tutorial guides you through using basic building blocks to code an elementary chaincode application. You will incrementally build a working chaincode that creates generic assets for exchanging on a network. Then you will interact with your chaincode through the network API. After completing this tutorial, you will be able to answer the following questions:



Lab 1 Marbles, deploy to Bluemix

https://console.ng.bluemix.net/docs/services/blockchain/ibmblockchain_tutorials.html View your app

Sample apps and tutorials

Last updated: 5 October 2016 | Edit In GitHub

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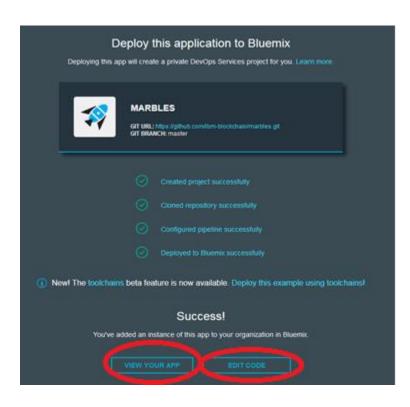


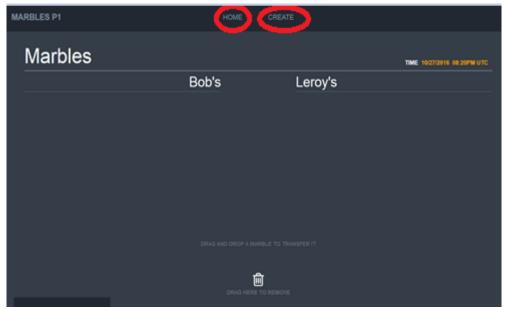


https://github.com/IBM-Blockchain/marbles/blob/master/tutorial_part1.md

Lab 1 Marbles – create marbles

https://console.ng.bluemix.net/docs/services/blockchain/ibmblockchain_tutorials.html

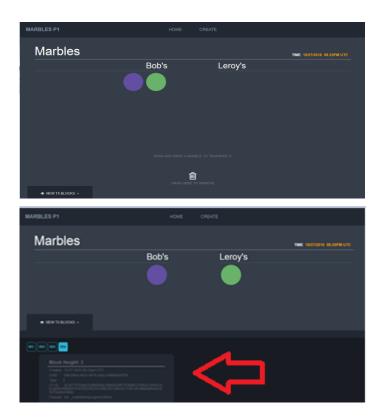




Lab 1 Marbles – create marbles and look at the Blockchain blocks

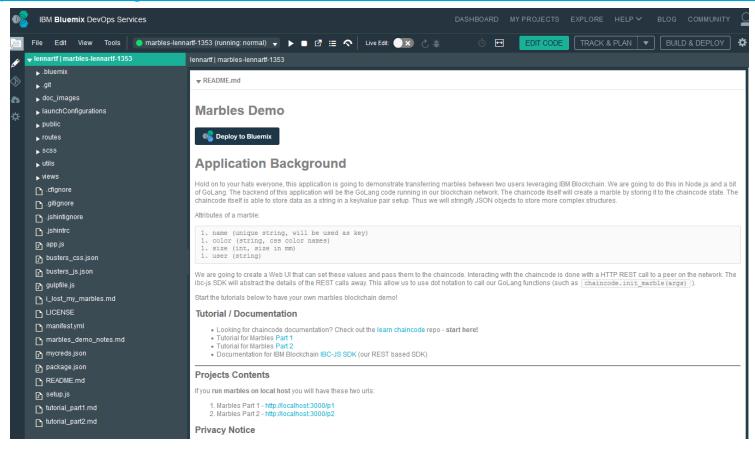
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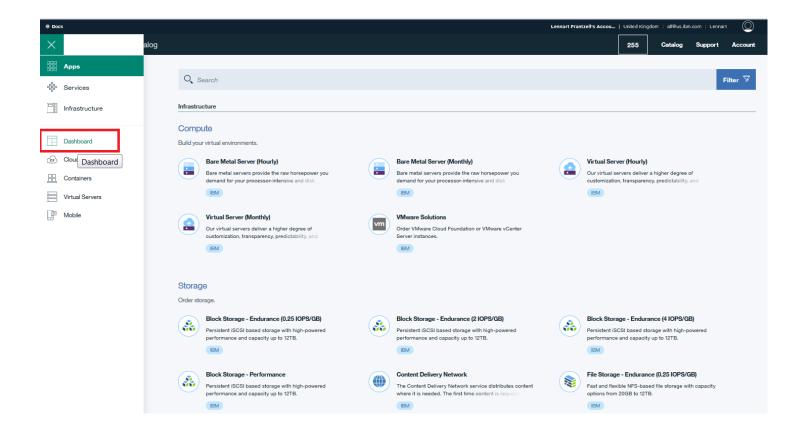


Lab 1 Marbles – Edit Code

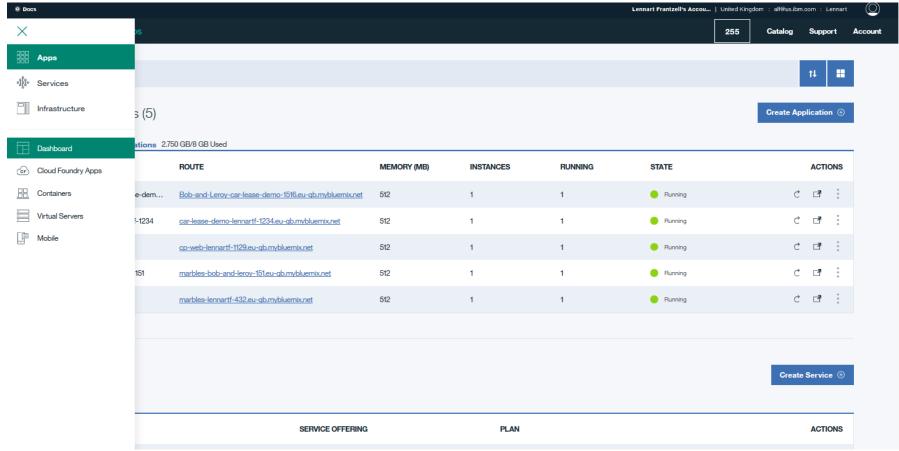
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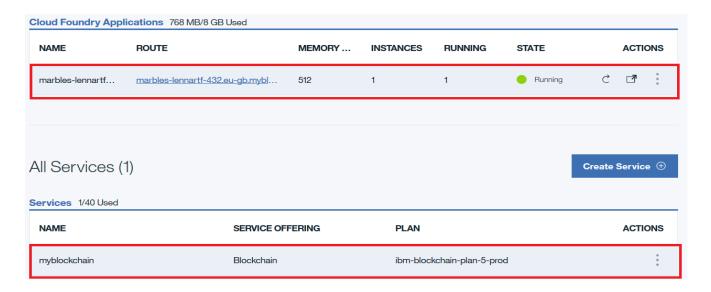
Lab 1 Marbles – navigate to the Bluemix Dashboard



Lab 1 Marbles, see your Marbles app in the Bluemix Dashboard



Lab 1 Marbles – The underlying architecture



https://github.com/ibm-blockchain/marbles-chaincode

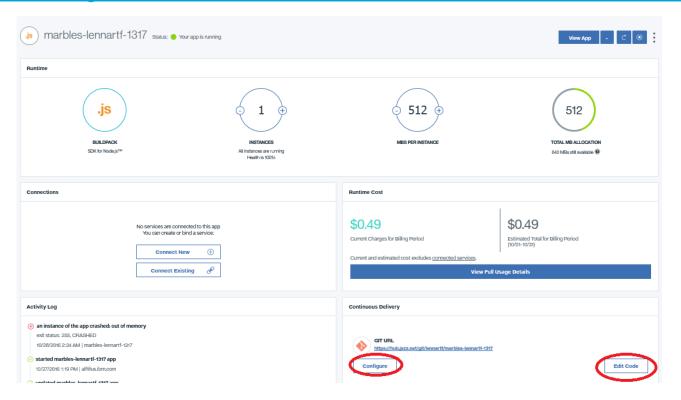
Hyperledger Framework

https://github.com/hyperledger/fabric/tree/master/docs

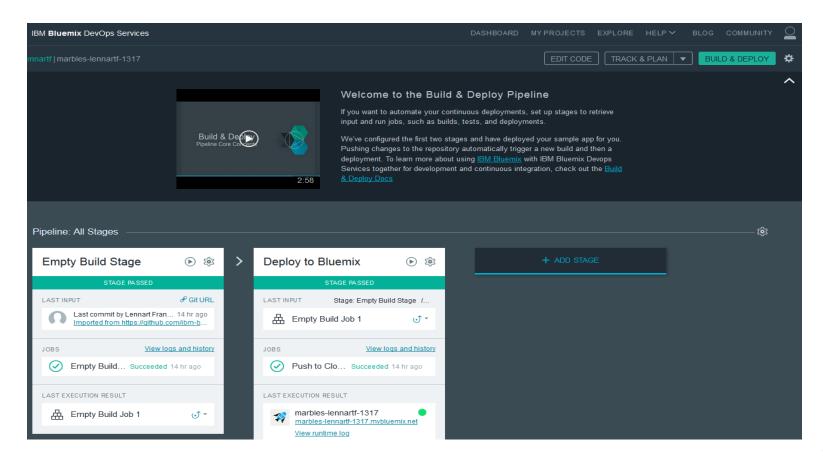
Lab 1 Marbles – the Bluemix dashboard, navigate to the console

manifesttest.yml		128	1	1	Running		Ç	*
marbles-lennartf-1317	marbles-lennartf-1317.mybluemix.net	512	1	1	Running	Ç	₫	
MobileFoundation-r	mobilefoundation-rk-fe-server.myblu	1024	1	1	Running	Ç	₫	•
NodeRedNI	NodeRedNl.mybluemix.net	512	1	1	Running	Ç	₫	
outthink	outthink.mybluemix.net	128	1	1	Running	Ç	₫	•

Lab 1 Marbles – The Bluemix console, navigate to DevOps services (Edit Code) https://console.ng.bluemix.net/docs/services/blockchain/ibmblockchain_tutorials.html



Lab 1 Marbles - Devops Services Build and Deploy



Lab 1 Marbles – Console, navigate to your app

https://console.ng.bluemix.net/docs/services/blockchain/ibmblockchain_tutorials.html

manifesttest.yml		128	1	1	Running	(Ċ	•
marbles-lennartf	marbles-lennartf-1317.mybluemix	512	1	1	Running	Ç	₫	:
MobileFoundatio	mobilefoundation-rk-fe-server.m	1024	1	1	Running	Ç	₫	:
NodeRedNI	NodeRedNl.mybluemix.net	512	1	1	Running	Ç	₫	0

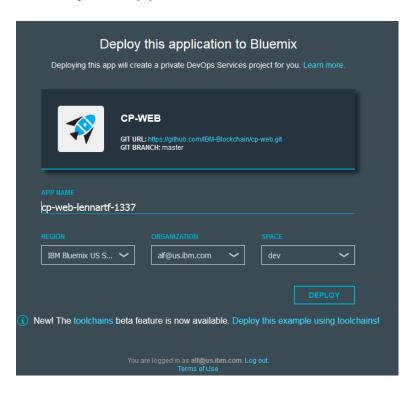
Lab 1 Marbles – View Your App

https://console.ng.bluemix.net/docs/services/blockchain/ibmblockchain_tutorials.html



Lab 2 Commercial Paper, deploy and view your app

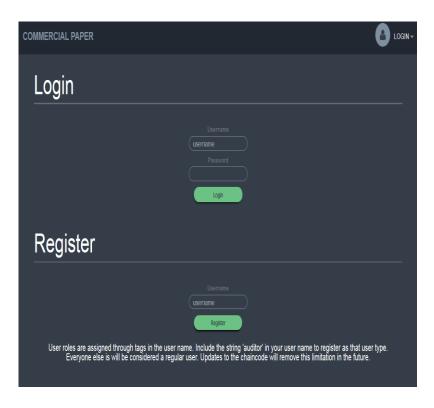
https://console.ng.bluemix.net/docs/services/blockchain/ibmblockchain_tutorials.html View your app



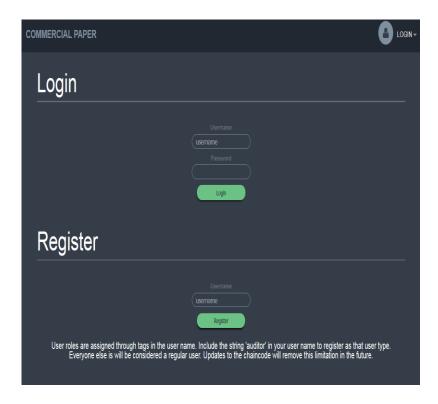


Lab 2 Commercial Paper – View Your App

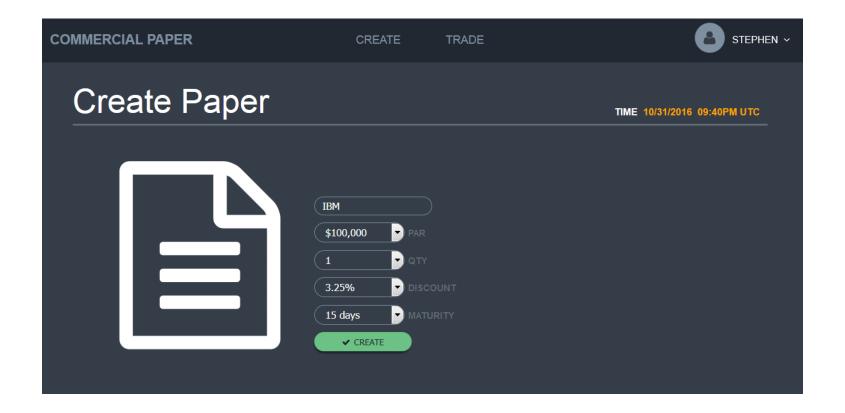
Begin by registering three users, including one named auditor, save passwords



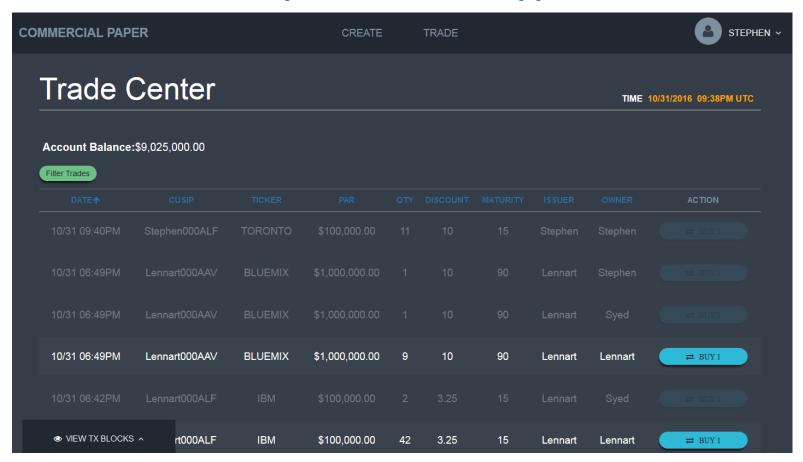
Lab 2 Commercial Paper – Login and create commercial paper



Lab 2 Commercial Paper – Login and create commercial paper



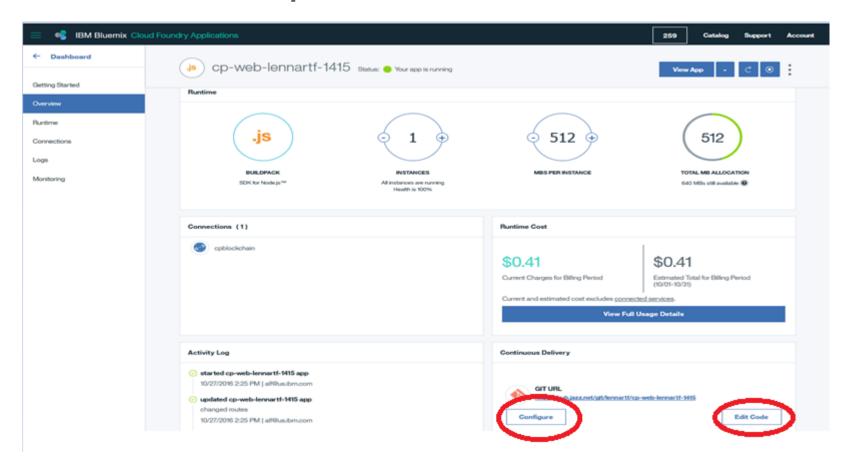
Lab 2 Commercial Paper – View Your App – Trade Center



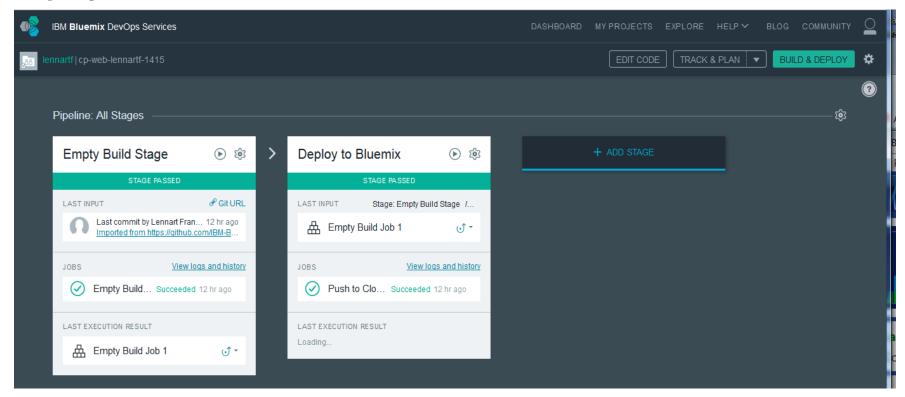
Lab 2 Commercial Paper in Bluemix Dashboard

bluemixintro1	bluemixintro1.mybluemix.net	128	1	1	Running	Ç	₫	•
bluemixintroiot	bluemixintroiot.mybluemix.net	512	1	1	Running	Ç	₫	•
cp-web-lennartf	cp-web-lennartf-1415.mybluemix	512	1	1	Running	Ç	₫	•
falkenberg	falkenberg.mybluemix.net	128	1	0	Stopped		₫	•
IndiaHackathon	IndiaHackathonMFSS.mybluemix	512	1	1	Running	Ç	₫	•
manifesttest.yml		128	1	1	Running		Ç	•

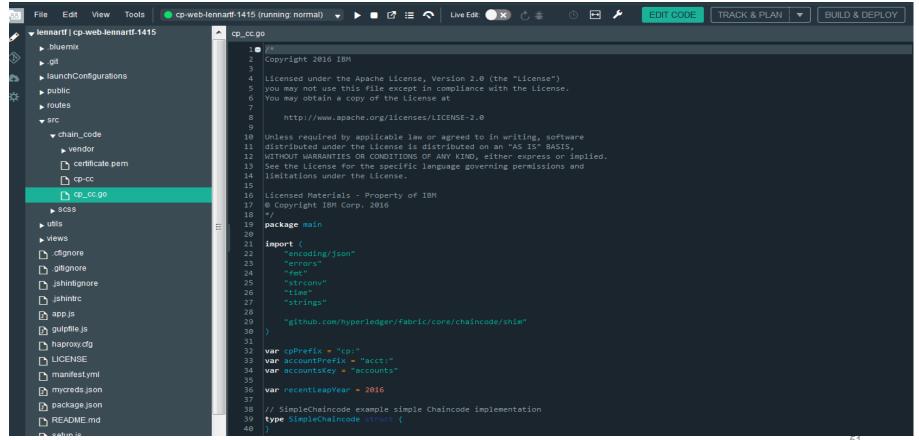
Lab 2 Commercial Paper in Bluemix Dashboard



Lab 2 Commercial Paper – DevOps Services – Configure - Build and Deploy



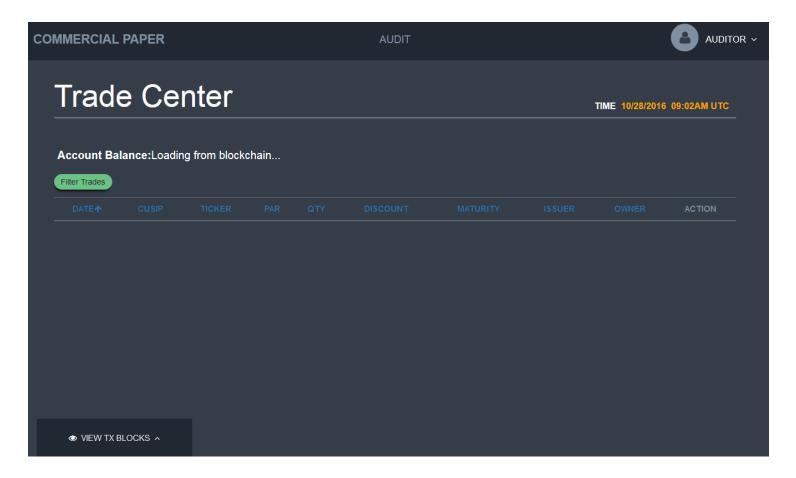
Lab 2 Commercial Paper – Devops Services – Edit Code – Build and Deploy Chaincode file cp_cc.go



Lab 2 Commercial Paper in Bluemix Dashboard – View App

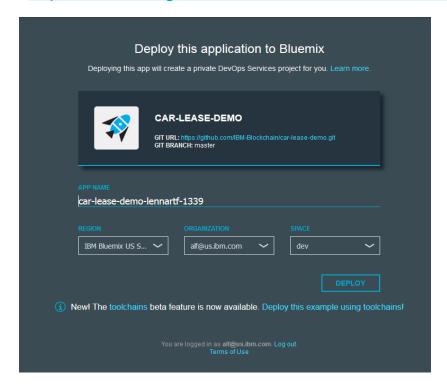
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IndiaHackathon	IndiaHackathonMFSS.mybluemix	512	1	1	Running	¢ d	1	0
manifesttest.yml		128	1	1	Running	Ç	0	•

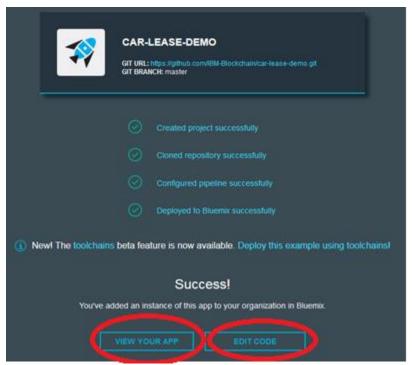
Lab 2 Commercial Paper – View Your App – Trade Center



Lab 3 Car Lease

https://console.ng.bluemix.net/docs/services/blockchain/ibmblockchain_tutorials.html





Lab 3 Car Lease - View App

IBM.

BLOCKCHAIN CAR LEASING DEMO

Main Menu:

Welcome to the Car Leasing Demo.

To get a scenario set up click on the link to the admin console then use one of the Create Scenario buttons. This will create cars and move them to their locations.

Otherwise you can create your own cars by clicking on Create Asset.

Regulator

Live Stats

Regulator View

Create Asset

Transfer Asset

Regulator → Manufacturer

Manufacturer → Dealership

Dealership → Lease Company

Lease Company → Leasee

Leasee → Scrap Merchant

Update Asset

Manufacturer Update

Dispose Asset

Scrap Merchant → Scrap

Admin

Admin Console

Version: 0.701

Lab 3 Car Lease - View App

Admin Console

Demo setup:

Create Simple Scenario

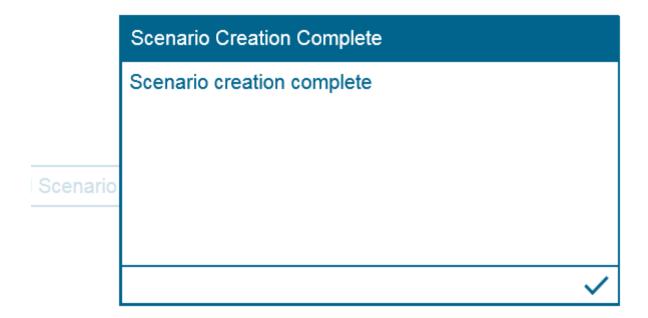
Create Full Scenario

Creating Scenario

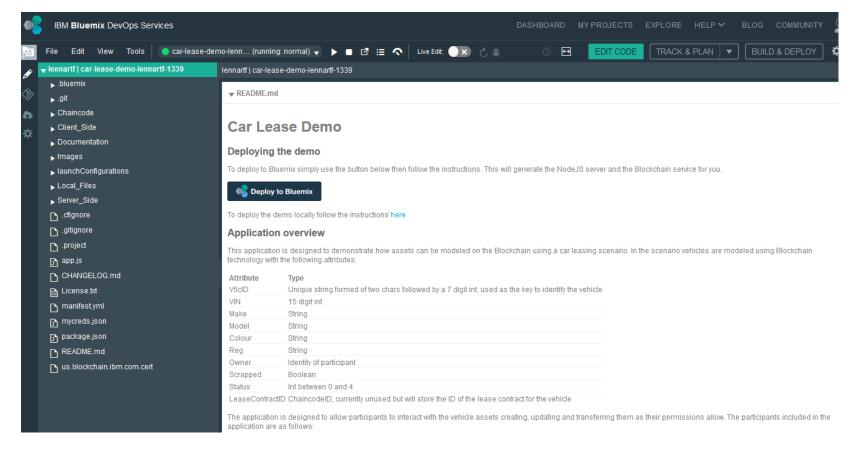
Creating vehicles ✓
Transferring vehicles to manufacturers ✓
Updating vehicles' details ✓
Transferring vehicles to private owners ✓
Demo setup ✓



Lab 3 Car Lease - View App



Lab 3 Car Lease - Edit Code - Build and Deploy



Lab 3 Car Lease - Edit Code - Build and Deploy - Chain Code

```
→ lennartf | car-lease-demo-lennartf-330

                                          vehicles.go
 ▶ .bluemix
                                                package main
 ▶ .git
                                                import (

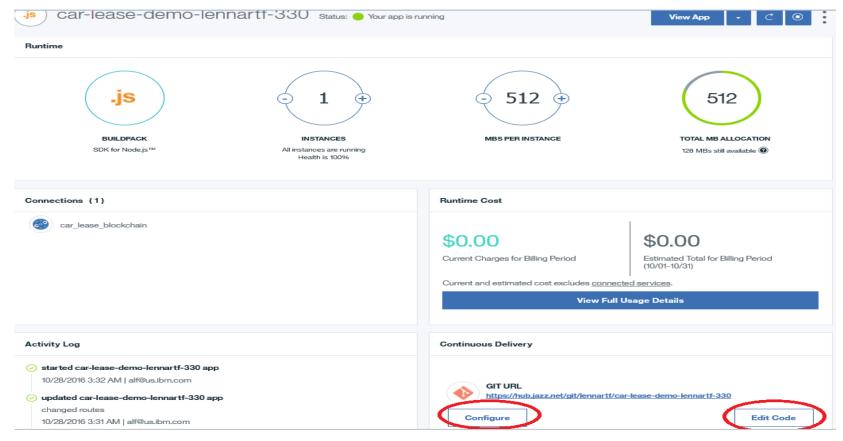
→ Chaincode

    vehicle code
  ▶ Client Side
  ▶ Documentation
  ▶ Images
  ▶ launchConfigurations
  ▶ Local Files
  ▶ Server_Side
                                                    Participant types - Each participant type is mapped to an integer which we use to compare to the value stored in a
 Cfignore ...
                                                                         user's eCert
 gitignore .
                                                //CURRENT WORKAROUND USES ROLES CHANGE WHEN OWN USERS CAN BE CREATED SO THAT IT READ 1, 2, 3, 4, 5
 project .
                                                const AUTHORITY = 1
 app.js
                                                const MANUFACTURER = 2
                                                const PRIVATE ENTITY = 3
 CHANGELOG.md
                                                 const LEASE COMPANY = 4
 License.txt
                                                 const SCRAP MERCHANT = 5
 manifest.yml
 mycreds.json
                                                // Status types - Asset lifecycle is broken down into 5 statuses, this is part of the business logic to determine what can
 package.json
                                                                    be done to the vehicle at points in it's lifecycle
 README.md
                                                const STATE TEMPLATE
  us.blockchain.ibm.com.cert
                                                const STATE MANUFACTURE
```

Car Lease in the Bluemix Dashboard

bluemixintroiot	bluemixintroiot.mybluemix.net	512	1	1	Running	Ç	₫	•
car-lease-demo-	car-lease-demo-lennartf-330.my	512	1	1	Running	Ç	₫	0
cp-web-lennartf	cp-web-lennartf-1415.mybluemix.	512	1	1	Running	Ç	₫	0 0

Car Lease in the Bluemix Console



Car Lease in the Bluemix Dashboard

bluemixintroiot	bluemixintroiot.mybluemix.net	512	1	1	Running	Ç	₫	•
car-lease-demo-	car-lease-demo-lennartf-330.my	512	1	1	Running	Ç	₫	0 0
cp-web-lennartf	cp-web-lennartf-1415.mybluemix.	512	1	1	Running	Ç	₫	•

Car Lease in the Bluemix Dashboard



BLOCKCHAIN CAR LEASING DEMO

Main Menu:



Just finalizing set up. Please wait...

Regulator

Live Stats

Regulator View

Create Asset

Transfer Asset

Regulator -- Manufacturer

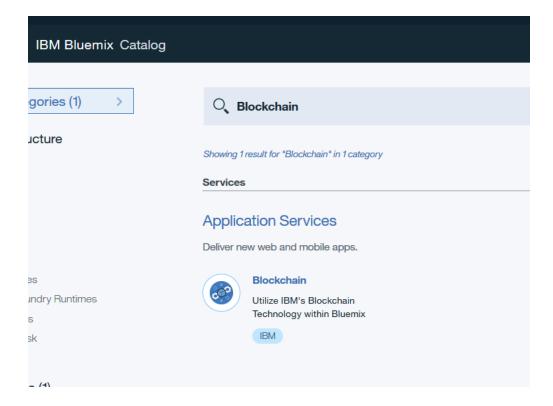
Manufacturer → Dealership

Dealership → Lease Company

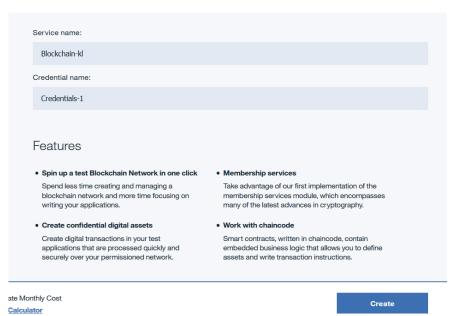
Lease Company → Leasee

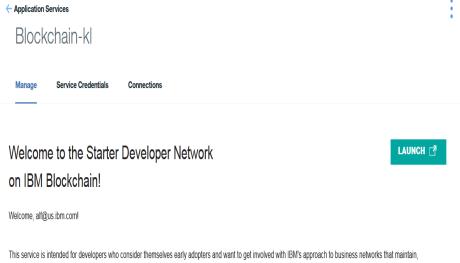
Leasee → Scrap Merchant

Bluemix Catalog, locate Blockchain in the catalog



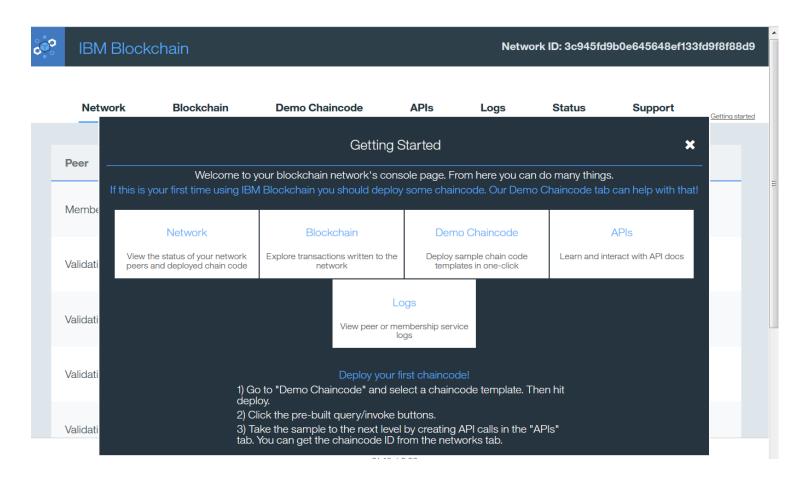
Bluemix Catalog, create and a Blockchain service





secure and share a replicated ledger using blockchain technology.

Bluemix Catalog, Blockchain service menu, select Demo Chaincode



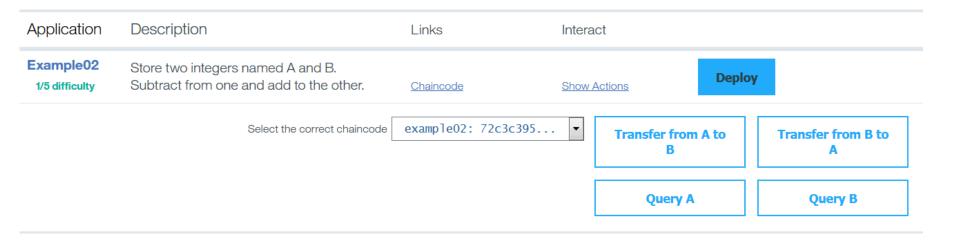
Blockchain service, three Applications

Netwo	rk Blockchain	Demo Chaincode	APIs	Logs	Status	Support
	N					
		to get started? Pick a demo				
	(==	, , , , , , , , , , , , , , , , , , , ,			,	
Application	Description	Links		Interact		
Example02 1/5 difficulty	Store two integers named A Subtract from one and add t		<u>e</u>	Show Actions	Deploy	
Marbles 2/5 difficulty	Create marble assets and tra your friend Leroy.		haincode, <u>Docs</u>	Show Actions	Deploy	
Commercial Paper 3/5 difficulty	Buy and sell business to bus monetary loans.		haincode, <u>Docs</u>	Show Actions	Deploy	

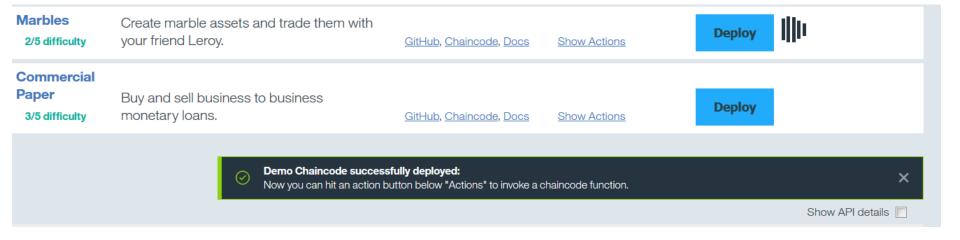
Blockchain service, Deploy Example02 app

Netwo	rk Blockchain	Demo Chaincode	APIs	Logs	Status	Support
		get started? Pick a demo				
	(Deploying will su	omit chaincode to your netwo	rk. You will then be a	ible to interact with t	ne cnaincode.)	
Application	Description	Links		Interact		
Example02 1/5 difficulty	Store two integers named A ar Subtract from one and add to		<u>de</u>	Show Actions	Deplo	y IIIII
Marbles 2/5 difficulty	Create marble assets and trad your friend Leroy.		Chaincode, <u>Docs</u>	Show Actions	Deplo	у
Commercial Paper 3/5 difficulty	Buy and sell business to busin monetary loans.		Chaincode, <u>Docs</u>	Show Actions	Deplo	у

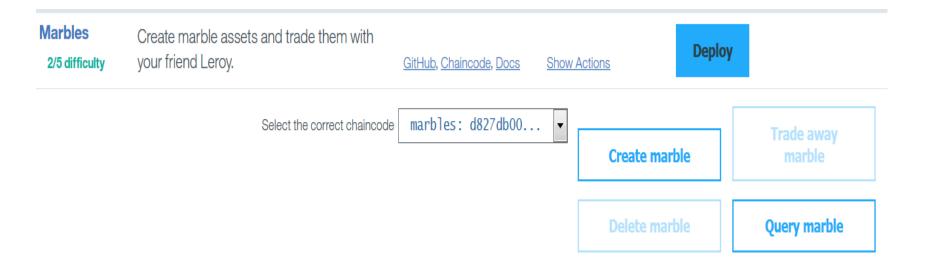
Bluemix Example02 sample, look at Chaincode, Transfer and Query



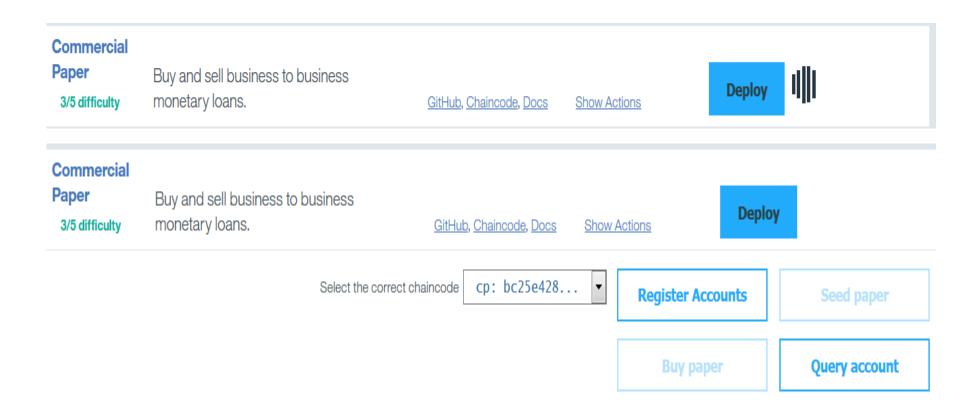
Chaincode: Deploy Marbles in the Blockchain Service



Blockchain Marbles



Bluemix Commercial Paper



Welcome to the Starter Developer Network on IBM Blockchain!



Blockchain-yk

Manage

Service Credentials

Connections

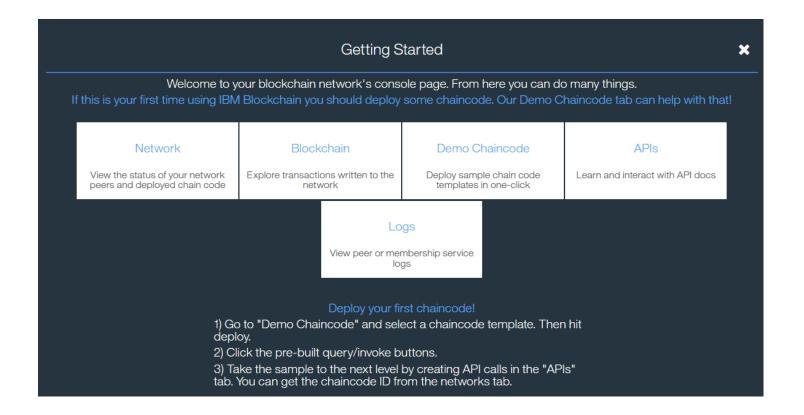
Welcome to the Starter Developer Network on IBM Blockchain!

LAUNCH 🖪

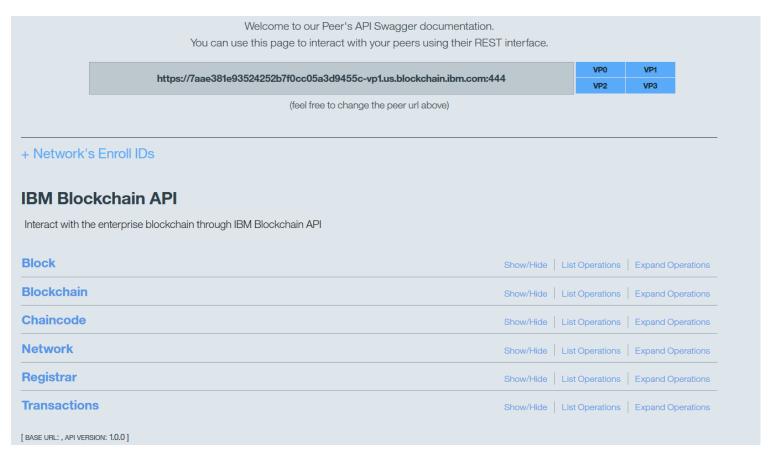
Welcome, alf@us.ibm.com!

This service is intended for developers who consider themselves early adopters and want to get involved with IBM's approach to business networks that maintain, secure and share a replicated ledger using blockchain technology.

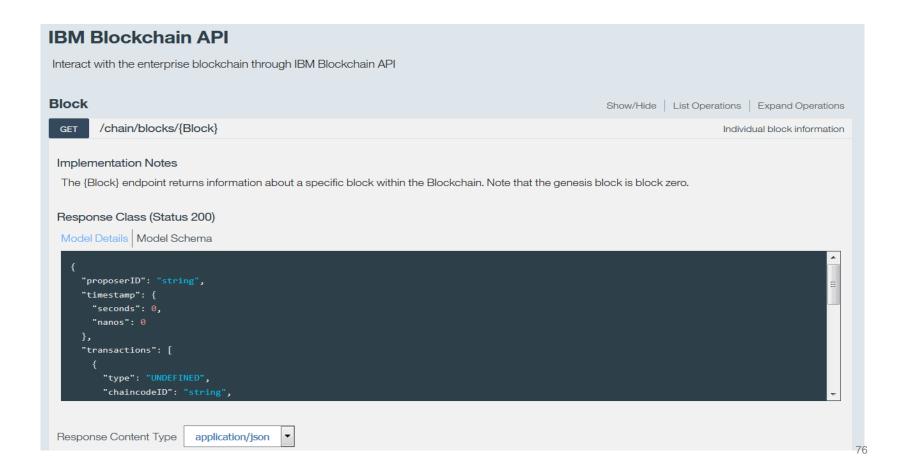
Welcome to your Blockchain Network's console page!



Welcome to the IBM Blockchain API



Welcome to the IBM Blockchain API



Section 4 Where do we go from here

IBM Bluemix Garage for blockchain

https://www.ibm.com/blockchain/garage.html

Using the Hello Chaincode tutorial

This tutorial guides you through using basic building blocks to code an elementary chaincode application. You will incrementally build a working chaincode that creates generic assets for exchanging on a network.

Then you will interact with your chaincode through the network API.

After completing this tutorial, you will be able to answer the following questions:

- What is chaincode?
- How do I implement chaincode?
- What dependencies exist?
- What are the major functions?
- How do I pass different values to my arguments?
- How do I securely enroll a user on my network?
- How do I compile my chaincode?
- How do I interact with my chaincode through the REST API?

https://console.ng.bluemix.net/docs/services/blockchain/ibmblockchain_tutorials.html#hellocc

Learn Chaincode

Learn Chaincode

A tutorial to get you started with writing smart contracts for Hyperledger.

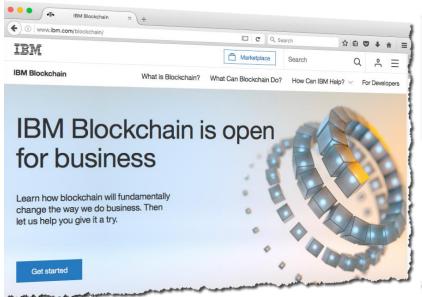
Deployment

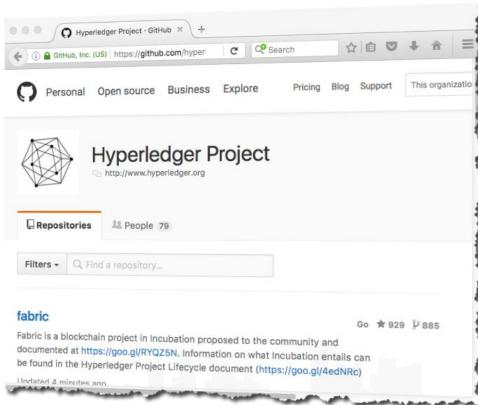
In order to support multiple versions of the Hyperledger fabric, this repository uses branches in combination with gopkg.in URLs. What does this mean for beginners? Just pick the branch below and use the instructions for that branch to complete the tutorial

https://github.com/IBM-Blockchain/learn-chaincode/blob/master/README.md

Educate Yourself!

- Everything is available through the web:
 - http://hyperledger.org
 - https://github.com/hyperledger
 - http://ibm.com/blockchain





Thank You!

This presentation https://ibm.biz/BdsX6vsXmj

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Backups

Blockchain intro

https://www.ibm.com/developerworks/cloud/library/cl-blockchain-basics-intro-bluemix-trs/index.html

https://www.ibm.com/developerworks/cloud/library/cl-ibm-blockchain-101-quick-start-guide-for-developers-bluemix-trs/index.html IBM Blockchain 101: Quick-start guide for developers