Léo **Aparisi de Lannoy**

(+1) 312-394-9854 | laparisidelannoy@uchicago.edu | www.posquit0.com | LeoAdL | posquit0 | French citizen (F1 visa)

Education

University of Chicago *Chicago, USA*
PH.D. IN ECONOMICS *2018 -*
Advisors: Fernando Alvarez, Mikhail Golosov, Lars Peter Hansen

University of Chicago *Chicago, USA*
M.A. IN ECONOMICS *2018 - 2020*

Paris School of Economics *Paris, France*
M.SC. ANALYSIS AND POLICY IN ECONOMICS *2016 - 2018*
Summa cum laude

École Normale Supérieure Ulm *Paris, France*
B.SC. IN PHYSICS *2015 - 2016*
Cum laude

Research interests

PRIMARY FIELDS
Macroeconomics, Monetary Economics

SECONDARY FIELDS
Asset Pricing, Time series

Work in Progress

"Managing Public Portfolios"
JOINT WITH ANMOL BHANDARI, DAVID EVANS, MIKHAIL GOLOSOV AND THOMAS J. SARGENT
Abstract: We develop a unified framework for optimal management of public portfolios for a general class of macro-finance models imposing very few restrictions on the market structure for financial assets and households' risk and liquidity preferences. We derive an expression for the optimal portfolio in terms of "sufficient statistics" that isolate main motives that the portfolio strives to achieve: hedging interest rate, primary surplus, and liquidity risks; exploiting liquidity benefits that government debts of different maturities provide; and internalizing equilibrium effects of public policies on financial asset prices. We use U.S. data to estimate these statistics and find that hedging interest rate risk plays a dominant role in shaping the optimal maturity structure of government debt.

Teaching Experience

GRADUATE INSTRUCTOR

TOPICS IN ECONOMICS *Fall 2021*
Masters in Financial Mathematics

GRADUATE TEACHING ASSISTANT

EMPIRICAL ANALYSIS II *Winter 2020, 2021, 2022*
Lars Peter Hansen (2020, 2021, 2022), Thomas J. Sargent (2021), Harald Uhlig (2020)

FINANCIAL MARKETS IN THE MACROECONOMY *Spring 2021*
Veronica Guerrieri

RISK, UNCERTAINTY AND VALUE: PRICES, QUANTITIES, AND POLICIES *Spring 2021*
Lars Peter Hansen & Thomas J. Sargent

MONETARY ECONOMICS I *Fall 2020*
Fernando Alvarez

THEORY OF INCOME I *Fall 2019*
Nancy L. Stokey

EMBA TEACHING ASSISTANT

MONEY, BANKING, AND THE FINANCIAL CRISIS *Summer 2021*
Randall S. Kroszner: *Overall performance 4.40/5 (std .87, N=16)*

Research Experience

RESEARCH ASSISTANT – MIKHAIL GOLOSOV *Summer 2020 -*

RESEARCH ASSISTANT – LARS PETER HANSEN & THOMAS J. SARGENT *Winter 2020 - Fall 2021*

RESEARCH ASSISTANT – UFUK AKCIGIT *Fall 2019 - Fall 2020*

Honors and Awards

2018	**Martin C. And Margaret M. Lee Prize**, Best Performance in Macroeconomics Sequence	*Chicago, USA*
2018	**Neubauer Fellowship**, Graduate Fellowship	*Chicago, USA*
2012	**First Prize in History**, French National History Competition (Concours General)	*Paris, France*

Skills

Programming **Julia** (Proficient), **Python** (Proficient), **LaTeX** (Proficient), **Matlab** (Intermediate)
Languages **French** (Native), **English** (Fluent), **Spanish** (Proficient)