







**For the  
Change  
Makers**

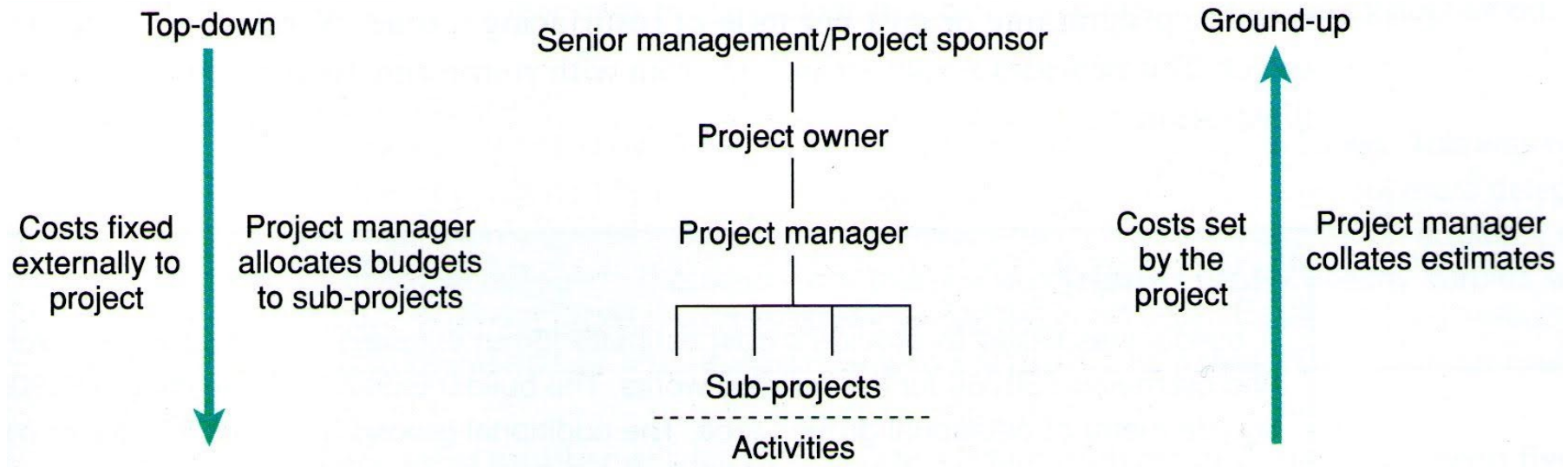
IB3820 Project Management

## **Seminar 3: Project Financial Planning**

# Recap: How can we manage our project finances?

1. Define budget  document and communicate  
fixed vs. variable
2. Breakdown trackable components  financial plan  
track spend
3. Implement systems  who, where, when, how  
who approves?
4. Request funds (early)  approvals and allotment  
take time

# Recap: Top-down vs. ground-up costing



(Maylor 2010:177)

# Top-down & Ground-up Costing

## TASK ONE:

On the worksheet, write notes explaining how you would manage **top-down costing** when planning the finances for a music video project.

## TASK TWO:

On the same worksheet, write notes explaining how you would manage **ground-up costing** when planning the finances for a music video project.

**So, which one would you choose  
for your music video project?**

**Top-down  
Costing**

**A combination  
of top-down  
and ground-up  
costings**

**Ground-up  
Costing**

# Submit your work

Login:

U1234567@live.warwick.ac.uk



