

Leon Huetsch Department of Economics University of Pennsylvania 133 South 36th Street, Office 528 Philadelphia, PA 19104 Phone: +1 (267) 600-7537 E-mail: lhuetsch@sas.upenn.edu Website: www.leonhuetsch.com

Teaching Statement

Teaching has been an immensely rewarding and enjoyable component of my Ph.D. training at the University of Pennsylvania. I started teaching economics to undergraduate students during my own undergraduate studies at Goethe University Frankfurt, and continued teaching a variety of courses at the University of Pennsylvania throughout my Ph.D. My consistently high teaching evaluations have been recognized by the University of Pennsylvania, I received the Joel Popkin Graduate Student Teaching Prize for outstanding teaching in 2023.

Teaching philosophy. My teaching philosophy across all classes has been to engage students by relating class material to real world examples. In my experience, students at all levels of understanding digest and remember course material better if they are able to connect the key concepts to their own everyday experiences. Therefore, I usually motivate economic questions in a descriptive context with practical examples before mapping them into established, more formal economic frameworks. For example, a complex concept such as the price elasticity of demand can be motivated intuitively. When gas prices surged in many countries after Russia invaded Ukraine, how easy was it for a single-earner mother in an rural village to reduce her gas usage in response if she has to drive to work every day? How about an urban millennial whose workplace or college campus is two tram stops from their apartment? From there, my current students had no difficulty understanding why the gas station down the road from the economics department may have increased their prices less than the gas station in their rural home town. I find it crucial to convey to students that economics combines common sense and rigorous technical tools to think through the tradeoffs that people face in their lives, from classic questions such as how much to save in stocks and bonds, to issues such as which neighborhood to move to or in which occupation to work after college.

I encourage students to form study groups among themselves and have provided assistence in setting them up in the past. Working on assignments together and explaining their solution to each other helps students to refine their understanding and teaches them to speek freely.

Lastly, I have incorporated computational tools and data analysis into my teaching at all course levels. Connecting economic concepts to empirical observation and working with computers is central to being an economist, and it is an increasingly valuable skill in any workplace. For first-year undergraduate classes, this consisted of downloading data series from the FRED and IMF databases and producing various plots in excel. For upper level courses, it further included programming tasks in R, Python or Matlab.

Teaching experience. I have taught *Introduction to Econometrics, Introduction to Microeconomics* and *Introduction to Macroeconomics* for first-year undergraduate students. For these classes, I held weekly recitations and office hours, and designed problem sets and exams.

I have also taught *Economic Growth* (2 times), *Numerical Methods for Macroeconomists* and *Money and Banking* (2 times) for fourth-year undergraduate students. For these classes, I also held recitations, office hours, occasional lectures, and wrote problem sets as well as exams. *Economic Growth* and *Money and Banking* were focused on theoretical models that involved rigorous technical analysis. By contrast, *Numerical Methods for Macroeconomists* focused on teaching and implementing computational methods, such as Value Function Iterations or Monte Carlo simulations. The classes equipped me with notes, codes and problem sets that I will use in the future.

Teaching interest. I am qualified to teach classes in macroeconomics, the role of firm and household heterogeneity for inequality and the aggregate economy, economic growth, money and banking, macro-labor, and computational economics, in line with my research interest. I am also well-prepared to teach introductory classes in econometrics and microeconomics at the undergraduate level. I would be most interested in teaching macroeconomic courses related to inequality and heterogeneity as well as economic growth. Particularly for economic growth, I have a concrete plan for creating a course that builds on the textbook of Jones and

Vollrath. It combines empirical contributions with the introduction of workhorse models and their extensions to incorporate more recent work. The curriculum starts with the basic growth theory of the Solow model and endogenous growth in the Romer and Schumpeterian models. It then connects these basic theories to current structural trends and automation by teaching how technology can complement or substitute for different skills, and by introducing the concept of skill-biased technical change.

At the graduate level, I would be most qualified and interested in teaching core courses in macroeconomics, and topics courses on economic growth and on macroeconomics with household and firm heterogeneity. Based on my own Ph.D. experience, my curriculum would include small presentations, projects requiring students to solve quantitative models numerically, and referee reports on recent papers.