

# LEONARDO BARRETO

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## EDUCATION

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<b>Ph.D. in Economics (in progress)</b> University of Minnesota, Minneapolis, MN, USA	2020 - Present
<b>M.A. in Economics</b> University of Minnesota, Minneapolis, MN, USA	2020 - 2023
<b>M.A. in Economics</b> Universidad de Los Andes, Bogotá, Colombia	2014 - 2017
<b>B.A. in Economics, <i>cum laude</i></b> Universidad de Los Andes, Bogotá, Colombia	2010 - 2014

## PROFESSIONAL EXPERIENCE

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<b>Research Analyst, Research Department</b> Federal Reserve Bank of Minneapolis, Minneapolis, MN, USA	2022 - Present
<b>Consultant, Department of Research and Chief Economist</b> Inter-American Development Bank, Washington, D.C., USA	Summer 2022
<b>Consultant, EAP Chief Economist Unit</b> World Bank, Washington, D.C., USA	Summer 2022
<b>Research Fellow, Department of Research and Chief Economist</b> Inter-American Development Bank, Washington, D.C., USA	2018 - 2020
<b>Economist, Macroeconomic Modeling Department</b> Central Bank of Colombia, Bogotá, Colombia	2014 - 2018

## TEACHING EXPERIENCE

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<b>Teaching Assistant at University of Minnesota</b> Principles of Macroeconomics (B.A.) Principles of Microeconomics (B.A.)	2021-2022 2020-2021
<b>Teaching Assistant at Universidad de Los Andes</b> Advanced Macroeconomics (M.A. / Ph.D.) Macroeconomics II (B.A.) Macroeconomics and International Finance (B.A.) Fiscal Theory and Policy (B.A.)	2016 - 2017 2016 2014 - 2015 2013
<b>Teaching Assistant at Universidad del Rosario</b> Monetary Theory and Policy (B.A.)	2015 - 2016

## FELLOWSHIPS AND AWARDS

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<b>Distinguished Teaching Assistant, University of Minnesota</b> Based on the teaching performance in Principles of Macroeconomics	2022
<b>Kurt Winkelmann and Janine Gleason Fellowship, University of Minnesota</b>	2021
<b>“Estudiar con Esperanza” Fellowship, University of Minnesota</b>	2020-2021
<b>Juan Luis Londoño Prize, Universidad de Los Andes</b> Best M.A. thesis of the year at the Department of Economics	2018
<b>Cum Laude B.A. Graduation, Universidad de Los Andes</b> Top 3% of the historical GPA distribution at the Department of Economics	2014
<b>Academic Excellence Scholarship, Universidad de Los Andes</b> Highest GPA of the previous semester at the Department of Economics	2012
<b>“Quiero Estudiar” Scholarship, Universidad de Los Andes</b> Top 1% of the score distribution in the high school standardized exam	2010 - 2014

## PUBLICATIONS

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Domestic barriers to entry and external vulnerability in emerging economies (with Alan Finkelstein-Shapiro and Victoria Nuguer), **Journal of Economic Dynamics and Control**, Vol. 154, 2023

## WORKING PAPERS

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Debt-financed fiscal stimulus and the consumer sentiment puzzle, in progress

Official sovereign debt (with Cristina Arellano), 2024

Sovereign default risk, monetary policy, and global financial conditions, 2024

Sovereign debt, currency composition, and financial repression (with Teresa Balestrini and Carlos Bolivar), 2024

Strategic enforcement of fiscal rules under sovereign risk (with Ergys Islamaj, Agustin Samano, and Scott Summers), 2024

Nonconventional monetary policy in a regime-switching model with endogenous financial crises. **Documentos CEDE** 016382, Universidad de los Andes. 2018.

## CONFERENCES AND WORKSHOPS

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**2024** Society of Economic Dynamics, RIDGE International Macro, UMN-UW Graduate Workshop

**2023** Society of Economic Dynamics, NBER Heterogeneous-Agent Macro Workshop, UMN-UW Graduate Workshop

## REFeree SERVICE

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Journal of Political Economy: Macroeconomics

## ADDITIONAL INFORMATION

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<b>Languages</b>	English (fluent), Spanish (native)
<b>Software</b>	L <sup>A</sup> T <sub>E</sub> X, Stata, MATLAB, Julia, Python, R, Fortran

## REFERENCES

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**Cristina Arellano**

Monetary Advisor  
Research Department  
Federal Reserve Bank of Minneapolis  
arellano.cristina@gmail.com

**Timothy J. Kehoe**

Director of Graduate Studies  
Department of Economics  
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**Manuel Amador**

Curtis L. Carlson Professor of Economics  
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**Paulina Restrepo**

Senior Economist  
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Federal Reserve Bank of St. Louis  
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