

1:	CMO	12		4
2	CMO	1		4
3	CMO	2		4
4	CMO	18		5
5	CMO	1		5
6	CMO	2		5
7	CMO	T		6
8				6
9	CMO		1	6
10	CMO		2	6
11	CMO	T		7
12				7
13	CMO		1	7
14	CMO		2	7
15:	CMO	13		8
16	2005 9 1	2007 10 17	1	8
17	2005 9 1	2007 10 17	2	8
18	2007 10 17	2008 11 4	1	8
19	2007 10 17	2008 11 4	2	8
20	2008 11 4	2012 7 11	1	9
21	2008 11 4	2012 7 11	2	9
22	1			10
23	2			10

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$$CMO | \frac{up - dn}{up + dn} \Delta 100$$

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1:CMO

12

2 CMO

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14'	741%	68'	0.46	21'	69'	0.46	17'	0.57	35.26%	1.09'
12'	899%	74'	0.47	20'	74'	0.43	16'	0.56	29.76%	1.41'

3 CMO

2

	14	12
	38.44%	42.07%
	31.52%	31.5%
(Rf=2.3%)	1.12	1.23

$$\frac{1}{\sigma^2} \left(\frac{1}{\sigma^2} + \frac{1}{\sigma^2} \right) = \frac{1}{\sigma^2} + \frac{1}{\sigma^2}$$

4 CMO

18



5 CMO

1

18	1209%	11	0.27	126	11	0.45	91	0.61	31.46%	1.69

6 CMO

2

	53.33%
	31.89%
(Rf=2.3%)	1.56

YL

H

HŽ %

7 CMO

T



8

T	2006	2006	2007	2007	2008	2008	2009	2009	2010	2010	2011	2011
	13	11	14	14	11	13	14	12	13	13	13	12

9 CMO

1

											/
N T	557%	61	0.46	20	61	0.49	17	0.57	35.88%	1.13	

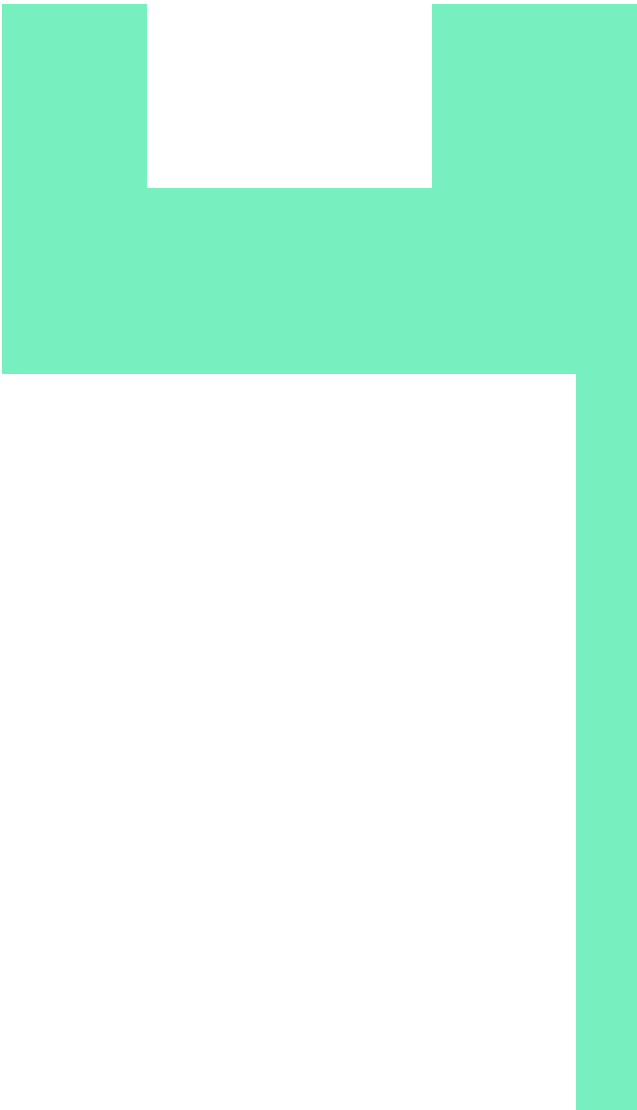
10 CMO

2

	40.69%
	33.31%
(Rf=2.3%)	1.13

11 CMO

T













12

T	2006	2007	2008	2009	2010	2011
	13	16	13	10	13	13

13 CMO

1

											
N	T	453%	56	0.52	18	56	0.48	17	0.57	34.95%	1.16

14 CMO

2

	40.6%
	34.16%
(Rf=2.3%)	1.10

[illegible]
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Age Group	Percentage
18-24	10%
25-34	15%
35-44	20%
45-54	25%
55-64	30%
65-74	35%
75-84	40%
85+	45%

[illegible][illegible][illegible][illegible]

20	2008-11-4	2012-7-11	1							
12	73.67%	45	0.42	16	45	0.38	16	0.54	23.23%	0.73
13	96.37%	46	0.5	15	46	0.41	15	0.55	23.63%	0.9

21	2008-11-4	2012-7-11	2		
			12		13
			17.06%		21.26%
			26.42%		26.32%
	(Rf=2.3%)		0.55		0.7

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13	1086%	74	0.47	19	75	0.47	16	0.57	34.95%	1.31
13(m=5)	970%	66	0.56	20	75	0.44	15	0.57	29.12%	1.5

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23 2

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16(m=30)	646%	54	0.48	15	53	0.51	15	0.60	18.19%	1.98

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