



Parasol.Finance

The First Community Governed IDO Platform on Solana.

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PARASOL ECOSYSTEM

Introduction to Parasol Finance

With the Solana blockchain riding the wave of rising popularity, and IDO platforms progressively gaining recognition over the past year, there is a pressing demand for community-governed methods of raising capital for blockchain enterprises. For this purpose, we bring you Parasol Finance!

Parasol Finance will be the premier community-governed IDO platform built on Solana that caters to the needs of both projects and investors above all else. Parasol is an ecosystem that helps investors diversify their decentralized finances (DeFi). With the aim of making investing in the future of DeFi accessible and easy to use for everyone, Parasol offers its token, (\$PSOL).

The key advantage of owning Parasol tokens (\$PSOL) includes governance rights of voting for and participating in IDOs and much more in the future. Our platform will be an integral part of bringing both existing and new protocols into the Parasol ecosystem. We will be the gateway for investors and community members to get into the early stages of a project's development in a decentralized manner. In this process, Parasol and its token \$PSOL will become a base for enabling more growth with the community, partners, and the Solana ecosystem.

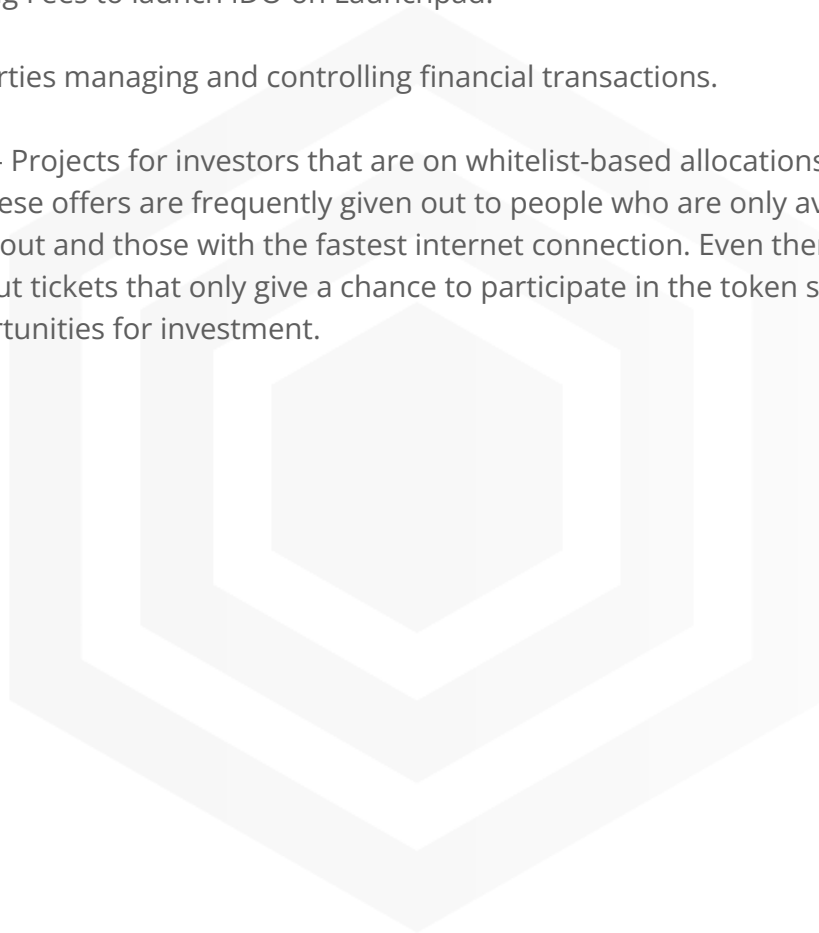
What makes Parasol Finance Unique?

Our team at Parasol recognized that a launchpad would require a delicate balance of interoperability, governance, efficiency, scalability, and speed. For this reason, the Parasol ecosystem includes;

- Launching an ecosystem that allows users to mint and AirDrop their tokens.
- Launching a platform that can create NFTs in Solana.
- dIDO launchpad for decentralized fundraising.
- As PSOL holder you will be able to vote on the platform.

CHALLENGES/HURDLES

- Unequal investment Opportunity - In most DeFi projects, large venture funds still dominate the equity share of a company. Most times, they suck up a large portion of the initial supply even before the public even knows about it.
- Speed – Decentralized platforms that are not built on the Solana blockchain are slow and expensive for smaller users. These sluggish applications need improvements.
- High IDO Listing Fees to launch IDO on Launchpad.
- Centralized parties managing and controlling financial transactions.
- Game of Luck - Projects for investors that are on whitelist-based allocations are mostly a game of luck. These offers are frequently given out to people who are only available when the whitelist form is out and those with the fastest internet connection. Even then, many platforms give out tickets that only give a chance to participate in the token sale. This doesn't give equal opportunities for investment.



TAKING ON CHALLENGES

Parasol Finance will address challenges in DeFi and provide a leading solution in the following ways;

1. i) **Informative Governed Launchpad:** IDO application form will contain everything scheduled on it - application timeline, competitive price, documentation and defined timescales. Our Launchpad will be fair and rewarding for every of our token (\$PSOL) holders.

ii) **Equal IDO Investment opening.** - We will distribute parasol Finance fundraising and fund allocation to the participants based on the quantity of tokens owned.

2. We will offer healthy opportunities for both private and public investors by limiting the investment sizes, giving a simple and fair process and allocating fairly. It's undertaken in a fair approach to purchasing IDO tokens.

3. Built on the Solana blockchain, the Parasol ecosystem will function as the powerhouse of Solana DeFi and also make decentralized finances fast-paced, fair, and accessible for everyone.

4. **Financial Reporting** - At Parasol, we will treat every token-holder in a similar way that we would our shareholders. This entails issuing regular reports to token-holders regarding investment, project operations, and strategy.

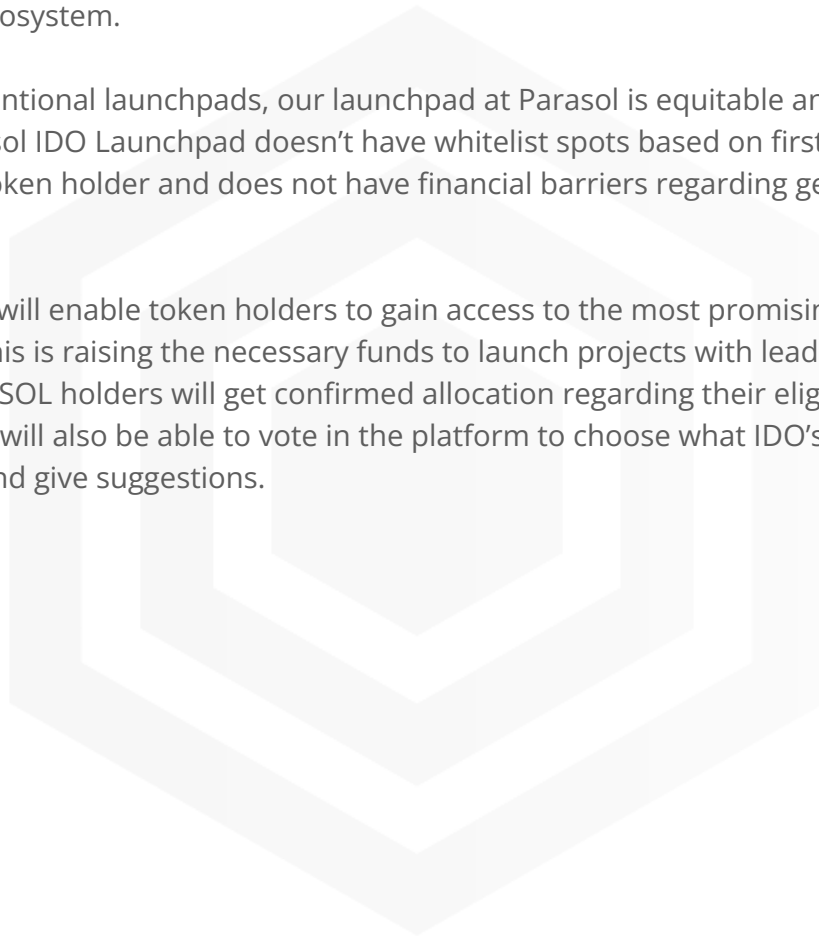
5. **Liquidity pools** - In DeFi, liquidity pools are the invention that promotes trading as well as offers liquidity via a collection of funds locked in a smart contract.

PARASOL IDO LAUNCHPAD FOR DECENTRALIZED FUNDRAISING

The decentralized finance industry is growing at a blistering pace. The Parasol dIDO launchpad aims to support investors in achieving their visions and goals via allocating funds to projects with a real use-case. These projects will raise funds in a decentralized and interoperable ecosystem.

Unlike the conventional launchpads, our launchpad at Parasol is equitable and designed fair for all. The Parasol IDO Launchpad doesn't have whitelist spots based on first form fillers. It rewards every token holder and does not have financial barriers regarding getting into the market.

Parasol Finance will enable token holders to gain access to the most promising projects in the DeFi industry. This is raising the necessary funds to launch projects with leading innovation strategies. All \$PSOL holders will get confirmed allocation regarding their eligibility and experience. You will also be able to vote in the platform to choose what IDO's you want, share your thoughts and give suggestions.



TIER SYSTEM

Presentation

Parasol Finance is adopting a unique and never before seen mechanism for our upcoming IDO launchpad.

One of the first use cases we are currently planning with Parasol NFTs is that they will act as keys that unlock access to exclusive communities, events, and most importantly, IDO allocations. These NFTs will represent a user's share of upcoming IDO sales and will be directly used to purchase IDO tokens based on the user's NFT.

This distinctive feature will set Parasol Finance apart from the crowd by providing the Parasol community with unparalleled utility for NFTs.

Here, we are providing some more details on the launchpad NFTs and the tiers that will be available for our community. These NFTs will be used to multiply user allocation for IDOs, allowing holders to participate in new token sales to whatever extent their investing appetite desires.

For those already owning a Parasol IDO NFT, they will be able to sell it on the NFT marketplace as they wish.

Conditions of participation

- Maximum one NFT tier per wallet.
- Maximum one NFT Bonus per Wallet
- Once the NFT tier and bonus are locked, it will be impossible to unlock them before the end of IDO.
- At the end of the IDO, the bonus and social tickets NFT will be burned.

NFT Social Tickets

Users will also be able to participate in IDOs by acquiring NFT Social Tickets after they have completed various social media related tasks.

In fact, the tasks will vary depending on the IDO but you will get NFT Social Tickets mostly by:

- Joining the Parasol community Telegram Group.
- Follow Parasol Finance.
- Retweet Parasol Finance Tweets
- Tag 3 Friends
- Much more

Before the IDO

Step

- 1- You will be able to buy the NFT Tier of your choice.
- 2- You will be able to lock the NFT tier in IDO pool participation
- 3- You will be able to lock the NFT bonus to get an additional bonus.
- 4- You will be able to lock Social Ticket NFT

Post-IDO

Steps

- Unlock NFT Tier
- User claims control of IDO token allocation

Conditions of Withdrawal Fee

- If a user wishes to unlock the NFT Tier before the lockup period has expired, an early withdrawal fee will apply based on the tier level of the specific NFT and the time since the completion of the IDO
- Fees will be payable in PSOL.

Buy NFT Tier/Bonus:

- Users will be able to purchase an NFT tier or bonus on our website and will choose which IDO in which they would like to participate. Tiers will have various 4 different pricing models and conditions, as well as allocation levels.

Sell NFT Tier/ Bonus.

- People who already have NFT tier or Bonus can sell it on the NFT marketplace for the price they want. Any tier can be bought and sold on the marketplace.

Package

Tier 1 (Rain 🌧️)

NFT Price : 210 PSOL

Locked for 12 weeks

Starting fast withdraw = 20% fee

Tier 2 (Sun ☀️)

NFT Price : 2,100 PSOL

Allocation Bonus: +2% allocation

Locked for 8 weeks

Starting fast withdraw = 15% fee

Tier 3 (Beach 🏖️)

NFT Price : 21,000 PSOL

Allocation Bonus: +3% allocation

Locked for 6 weeks

Starting fast withdraw = 12% fee

Tier 4 (Space 🚀)

NFT Price : 210,000 PSOL

Allocation Bonus: +4% allocation

Locked for 4 week

Starting fast withdraw = 5% fee

Formula

% Allocation formula

Required :

- Total Number Token IDO for sale = T_t
- Price of Token to sell = P_t
- Price of \$PSOL token = P_p
- Tier Level = L

Total Pool in \$ = $T_t \times P_t = T_p$

Price in \$ tier level = $L \times P_p = P_l$

Total PSOL allocation = $T_p \times P_p = T_a$

% allocation = $L \times 100 / T_a$

Bonus % allocation formula

Required:

- bonus % = B

$L + (L \times B) = L_B$

% allocation = $L_B \times 100 / T_a$

Fast withdrawal fees allocation formula

Required:

- Withdraw level tier % = W
- Total time locked (in day) = T_t
- Date starting = D

Finish locking time = $D + T_t = F$

Fees per days = $W / T_t = F_d$

Days locked = $T_t - X \text{ days} = X_t$

TOKENOMICS

Token information

- Type: SPL Token on Solana
- Ticker: PSOL
- Total supply: 21,000,000 PSOL(fixed)
- Token contract: Hmatmu1ktLbobSvim94mfpZmjL5iiyoM1zidtXJRAAdLZ
- Initial circulating supply: 21,000,000 PSOL
- Initial market cap: \$550,000 USD

TOKEN DISTRIBUTION BREAKDOWN

We distributed our public and private sale stages to different participants. By distributing sales, we generated the fairest token distribution on launch possible with no single entity holding large quantities of the supply.

Initial Circulating Supply

Our governance token (\$PSOL) has an initial circulating supply of 21,000,000 million.

- 3,045,000 \$PSOL (14.50%) for Liquidity Providers: Distributed retroactively to existing liquidity providers
- 3,150,000 \$PSOL (15%) for Ecosystem Development
- 105,000 \$PSOL (0.50%) for Launch Rewards

Team and Marketing

- 1,470,000 \$PSOL (7%) for the Team
- 4,410,000 \$PSOL (21%) for the Marketing and Rewards

Token for Sale

- 4,410,000 \$PSOL (21%) for the Private Sale
- 4,410,000 \$PSOL (21%) for the Public Sale

TOKEN UTILITY

Technical Utilities

- Governance - Voting with the token rights to govern the protocol:

By using the DAO structure, \$PSOL holders can use the Parasol Finance application to take part in any governance decisions made on the platform, such as deciding pool ratios on upcoming IDOs or voting on upcoming Parasol IDOs. Creating a decentralized ecosystem in Parasol will give certain control to every user and the chance to be a decision-maker. Also, voting privileges will be granted depending on the number of \$PSOL possessed by the user.

- Staking and farming:

Holders can stake and farm \$PSOL to receive rewards in \$PSOL. Staking on Parasol will allow investors and other users to directly get their rewards on the platform and also add new layers of interaction. This enables the users' money to work for them.

This feature also allows locking of cryptocurrency assets on the platform for a reward, annualized financial returns, which are paid out regularly. Our farming feature will give projects with \$PSOL a platform to get users to stake their tokens and ensure better liquidity and price stability.

Ecosystem Utilities

- Staking to participate in Parasol IDO

Liquidity incentives will be given to those who provide liquidity to our farming platform

- Airdrop to PSOL holder users

\$PSOL holder users are eligible to receive airdrop from new crypto projects based on the amount staked by the users.

- Minting

Our minting feature at Parasol will allow token holders to mint for a specific time, with a certain percentage of the total token supply rewarded to the liquidity providers (LPs). Once the minting process is complete, tokens will be in circulation and it will generate revenue.

ROADMAP

Q4 2021

- New website.
- Private token sale.
- Development of project plan
- Idea analysis & Initiation.

Q1 2022

- Parasol \$PSOL Token Listing.
- Liquidity Provider incentive program.
- Contract Audit .
- Strategy Planning.

Q2 2022

- Launch of the platform.
- dIDO launchpad for decentralized fundraising.
- Brand Awareness Marketing.

Q3 2022

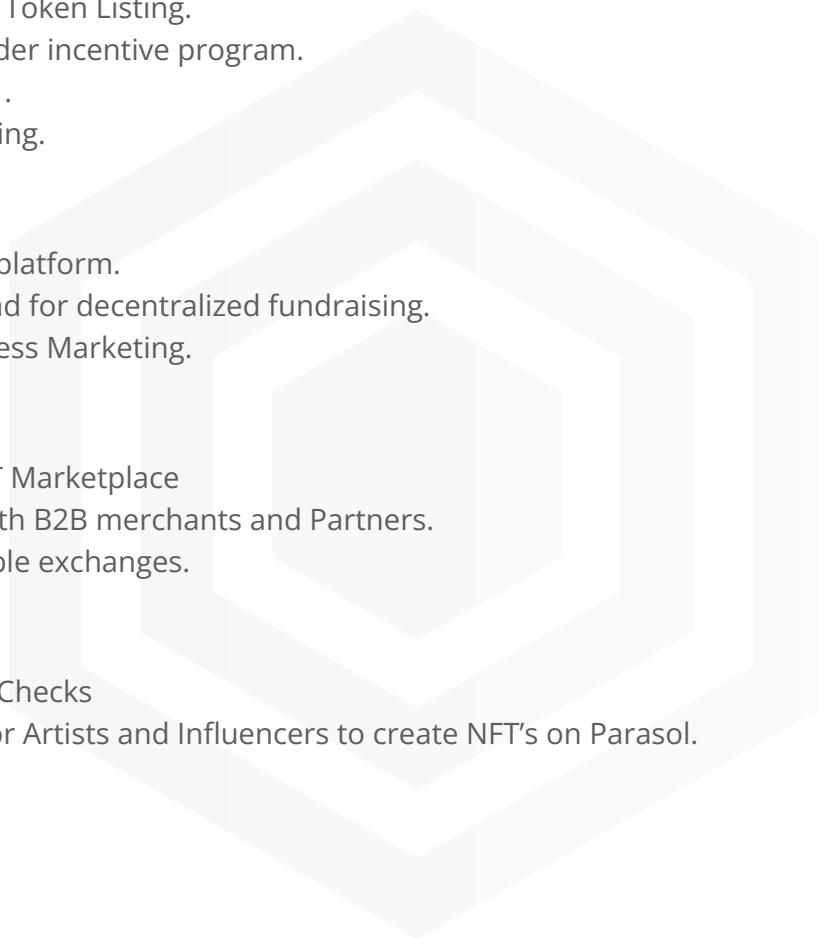
- Functional NFT Marketplace
- Partnership with B2B merchants and Partners.
- List on reputable exchanges.

Q4 2022

- Security Audit Checks
- Fund Grants for Artists and Influencers to create NFT's on Parasol.

Q1 2023

- Mobile App.



Core Team

Clint: Founder & Full Stack Developer: Clint has been involved in the crypto industry since 2016. He is responsible for mapping out the architectural feature requirements and has built his expertise in various aspects.

Alex: Chief Operating Officer. : Alex is an experienced business strategist with an entrepreneurial background. He has worked on several projects and is now in charge of building a specialist team to make Parasol Finance a successful launchpad.

Anthony: Chief Technology Officer : With 7 years of entrepreneurial experience, Anthony is also a front end developer and is currently also the founder of Oria Media. He also has experience as an SEO/SEA advertising consultant. Anthony will be managing the development and dissemination of technology for external customers.

Tom: Community Manager: Tom has been a crypto consultant for over 3 years and works in management in Asia for several travel groups. Tom will be acting as the liaison between the Parasol Finance Organization and its audience.

Verrel: Chief Marketing Officer: Verrel has 3 years of experience in the Real Estate and Marketing industry. He has worked for different brokerages and was responsible for implementing and monitoring the overall business marketing strategy.

Kellen: Business Advisor: Kellen has extensive tokenomics experience as well as 3 years of copywriting experience. He has worked for several successful crypto and NFT projects over the past 3 years with his copywriting and economic background.

Sydou: Strategic Advisor: Sydou has extensive experience in sales in marketing in the technology industry for over 4 years. He has worked in two different startups and has an entrepreneurial background.

FAQ - FREQUENTLY ASKED QUESTIONS

What Is Parasol Finance?

Parasol Finance is the first-ever community-governed IDO ecosystem that is built on Solana with the needs of both investors and projects alike.

What Is Staking?

Staking is the act of securing cryptocurrency assets on a platform or network for a reward or annualized returns that are paid out regularly.

What is Yield Farming?

Yield Farming in the cryptocurrency industry is earning an interest on your cryptocurrency investment. The initial investment value grows over the time that the asset is staked or lend out.

What Is Decentralized Exchange (DEX)?

A decentralized exchange or DEX is a financial services platform used for trading, buying, and selling digital assets. On a DEX, users are granted the chance to transact peer-to-peer and directly on the blockchain without a centralized intermediary. Decentralized exchanges are often democratically managed with decentralized governance organizations, however, they do not serve as custodians of users' funds. In the absence of a central authority charging fees for services, DEXs are cheaper than their centralized counterparts.

What is an Initial Dex Offering (IDO)?

An IDO is an approach to crowdfunding funds for new cryptocurrency projects. It means the project is launching their native coins or tokens through a Decentralized Exchange to be used within the ecosystem and the protocol. It also gives the protocol funds to further develop and pay for business expenses.

What is Decentralized Autonomous Exchange (DAO)?

A DAO is a community-led entity that has no central authority. It is fully transparent and autonomous. The business rules and activities are decided by the holders of the given governance token, usually through voting processes.

What Is an Airdrop?

Airdrop is referred to as a token distribution method whereby assets are directly transmitted to user wallets without any charges. Airdrops are also used to raise awareness around a project or as part of a fundraising mechanism.

What Is an NFT?

Non-fungible tokens, or NFTs, are the latest cryptocurrency phenomenon to go mainstream in the industry. Non-fungible tokens, or NFTs, are pieces of digital content directly stored to the blockchain.

They are unique, non-interchangeable, and can represent real-world objects like art, music, video games, and much more. NFTs cannot be replicated on a whim.

They can be traded on a marketplace, staked on a platform, or utilized for many interesting purposes. Which brings us to Parasol Finance's utility NFTs.

Who created Parasol Finance?

Parasol finance aims at becoming a Decentralized Autonomous Organization (DAO), and we are actively working towards that vision. For more info about our development team, it is in our upcoming website update.

Who runs Parasol Finance?

Presently, decisions about Parasol Finance are taken by the core team, however we expect to turn this into a DAO-governed model as soon as possible!

How can I contact the team? You can contact us at contact@parasol.finance