



To whom it may concern

23<sup>RD</sup> FEBRUARY 2026

**ATTENTION:** AK/DAVID  
**INSURED:** OPICORP (PTY) LTD  
**POLICY NUMBER:** BRYTE19707COMM & MAR19893  
**INSURER:** BRYTE INSURANCE COMPANY (TAKAFUL AFRICA)

**TRANSIT & STORAGE INSURANCE CONFIRMATION**

Please refer to the below summary of the above policies that is being put into place on behalf of Opicorp (Pty) Ltd.

**PERIOD OF INSURANCE**

01<sup>st</sup> September 2025 to 31<sup>st</sup> August 2026 both dates inclusive & any subsequent period for which the Company agrees to renew this agreement or any sections thereof.

**NATURE OF BUSINESS**

Transit & Storage of Motor Vehicles whilst in their care/custody & control within Republic of South Africa or geographical limits.

**INTEREST**

New & second hand mechanically propelled vehicles including accessories or similar in transit or while in custody of the insured for the purpose of delivery & temporary storage in the course of transit.

**VOYAGES**

Inland Transit

From the time of commencement of loading into or onto the trailer for the transit within Republic of South Africa or geographical limits & until delivered to final dealership within these areas.

Including any temporary storage maybe require in the course of transiting. Inland Transits to &/or from any other areas to be agreed by the Underwriters/Insurer prior to commencing transit.

**STORAGE**

Storage risks as defined herein within Republic of South Africa or geographical limits.

**MOTOR TRADERS – INTERNAL**

Legal Liability in an event vehicle being damaged at the Storage facilities as indicated on the schedule.

**BASIS OF VALUATION**

New goods

Selling price as per commercial invoice plus freight costs.

Used goods

Current second-hand market value plus freight costs.

## POLICY LIMITS

Inland Transit Load Limit	R 14 000 000.00
Storage Named Locations	R 10 000 000.00 to R350 000 000.00 as & when adjusted/requested by the insured.
Burglary/Theft Sub Limit	R 1 000 000.00 to R 5 000 000.00 as & when adjusted/requested by the insured.
Accidental Damage	R 10 000 000.00
Motor Traders – Internal Sub Limit – Own Damage	R 1 500 000.00

## POLICY CONDITIONS

### Inland Transit

Vehicles loaded onto transporters are deemed to be in the course on transit from the time the loading procedure commences until delivered/ unloaded at final destination.

NB: Please refer to the schedule for the policy Warranties & Extensions.

Conveyances: Road

### Basis of Cover

All Risks  
First Loss

### Driver Fidelity

It is agreed the policy is extended to include Driver Fidelity, subject to the following:  
Evidence of criminal clearance at the time of loss. If at the time of loss, it is established that the driver used fraudulent means to obtain this clearance, then the loss will not be payable by the Insurance Company.

### Storage

Against physical loss of or damage to the subject matter Insured caused by the risks of fire, lightning or thunderbolt, explosion, storm, wind, water, fall-out, flood, hail or snow, earthquake, malicious damage, theft, earth tremor, impact by aircraft and/or vehicles and/or animals and/or trees and/or boulders and/or satellite dishes and/or railway locomotives and/or rolling stock and/or accidental damage howsoever arising.

**Hail/Fallout coverage is only applicable to vehicles stored under cover/shade netting**

## EXCESSES

Transit  
Basic 10% of claim Minimum R150 000  
Hijacking & Theft 25% of claim Minimum R150 000.00  
Storage  
Basic is R100 000.00  
Motor Traders  
Basic 5% of claim R3500.00  
Theft  
10% of claim min R3000.00

## CUSTOMERS INCLUDED

It is hereby noted and agreed the interests of the following are noted hereon as far as their respective rights and interests may appear.

Avis / Budget Car Rental	LSM / Porsche South Africa
BAIC / Savino del Bene	MAN Truck & Bus
BMW South Africa /Mini	MAN Trucks
BYD	Maserati South Africa
CFAO Motor group	Mahindra SA
Cherry Motors	Mazda South Africa
Combine Freight	Mercedes Benz South Africa
Daimler Trucks	Mitsubishi Motors
Dollar Thrifty Car Rental	Motus Corporation (Hyundai / Kia / Renault / Mitsubishi
Europcar rental	Peugeot Citroen South Africa
FAW / Rohlig	Scania
First Car Rental	Scuderia South Africa
Grindrod Logistics Africa	Stellantis (Chrysler / Fiat / Citroen / Peugeot / Opel
GWM / Haval Motors	Subaru South Africa
Hertz Car Rental	Suzuki Auto South Africa
Honda South Africa	TATA Motors
Isuzu Motors South Africa	Toyota South Africa Motors / Lexus / Hino
Iveco	TTAF (Toyota Tsusho Africa)
JAC Motors	UD Trucks
Jaguar Land Rover South Africa	Volkswagen South Africa
LSM / Bentley Motors South Africa	Volvo Motors (cars)
LSM / Lamborghini Ford Motor Company of Southern Africa	Volvo Trucks Stellantis DG Capital Linebooker

This confirmation is issued as a matter of information only and confers no rights upon the addressee.

This confirmation does not amend, extend or alter the coverage afforded by the policy listed or amend, extend or alter any agreement entered into between the insured and the additional assured's or any other party/ies.

**Takaful Africa is underwritten by BRYTE Insurance Company Limited.**

Should you have any queries or require further assistance please do not hesitate to contact our offices.

Kind Regards

**SIKANDER KHAN**

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