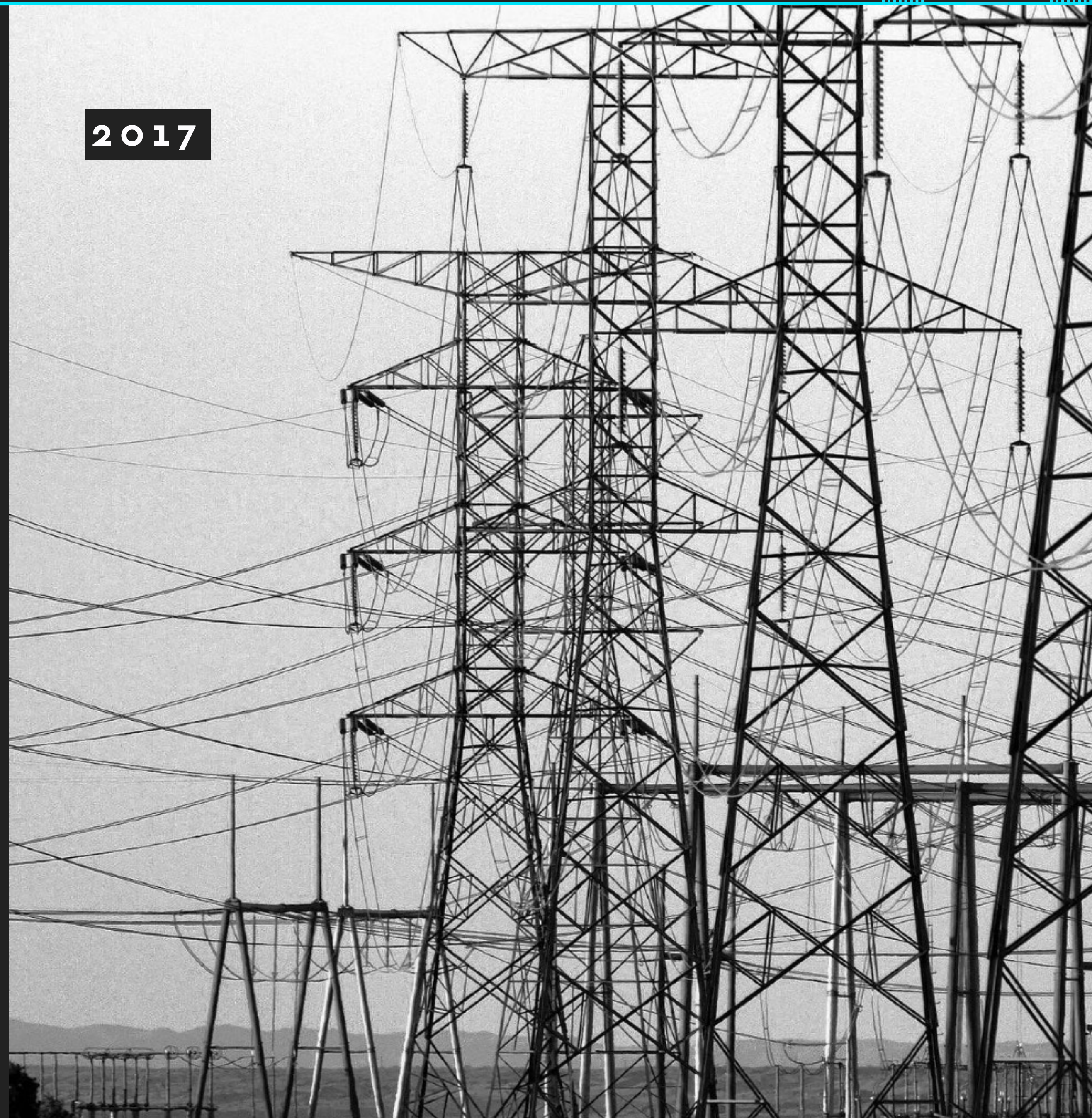


## THE POWER GRID

*Power is still largely centralized, while demand and supply are largely variable*



2017





# California Independent System Operator Duck Curve

