

DECLARATION:

1. I/We here by confirm and declare that the given details to SRINAVA(M/s. SRINAVA CHITS PRIVATE LIMITED and/or any subsidiaries/group companies and/or SRINAVA platform i.e., web/android/ios/any other apps by SRINAVA) are true, correct and complete and I/We shall be the sole responsible for all the information, including documents, provided to the M/s. SRINAVA CHITS PRIVATE LIMITED in digital/physical format.
2. Rules and Regulations relating to the chit will be completely read/translated and I/We after understanding the same we will enter the chit group/s with/without signature. I/We agree to be bound and abide by the terms and conditions of M/s. SRINAVA CHITS PRIVATE LIMITED. I/We have also read all the terms and conditions, privacy policy, cookie policy, KYC policy and all such policies in the SRINAVA platform and we abide to them.
3. I/We understand that I/We have to give security to the extent of future liabilities (installments). I/We here by agree to give security acceptable to the Company to the extent of up to 200% of the future liability in the form of movable or immovable properties.
4. I/We understand that it is the sole discretion of the foreman/M/s. SRINAVA CHITS PRIVATE LIMITED of the chit to let us continue in the chit group.
5. I/We understand that any profits/losses arising from any activity done in physical/digital format with SRINAVA; I/We are sole responsible for such act and all the liabilities/losses to any extent will be borne by us.
6. I/We understand that any negligence in using the platform by I/We/Us whether involving any monies/password/not I/We are sole responsible for it.
7. I/We understand that in case no/any agreement doesn't state the pricing the services charged by SRINAVA will be 5% of the value of money/service involved inclusive of GST, except in case of fines/penalties will be charged at 18% per year exclusive of GST and loans/amount converted to loan will be charged at 36% per year exclusive of GST. In case of no proper value determination is possible the prices will be per-communicated.