



APPLICANT'S RELEASE

Re: _____

Unit #: _____

The undersigned applicant(s) is (are) submitting an application to purchase/lease the above referenced unit.

Applicant has submitted payment for certain fees including but not limited to fees to check applicants' credit and to process this application.

Applicant acknowledges that the application to purchase/lease the unit may or may not be approved by the Board of Managers of the Condominium Association in its sole discretion and that if the application is not approved, no reason for the disapproval needs to be given. Whether the application is approved or not approved, certain costs and expenses will be incurred and the fees described above will not be refunded to the applicant(s). The applicant releases both the Condominium Association and the managing agent from any liability for the return of these funds incurred in processing the application, and agrees that in the event the applicant seeks recovery of such fees, the applicant shall be liable for all costs and expenses (including attorney's fees) incurred by the Condominium Association and/or managing agent.

Applicant's Signature

Date: _____

Co-Applicant's Signature

Date: _____

Guarantor's Signature (if applicable)