



Kay International AMEA Limited
(Asia, Middle East and Africa)

**PROPERTY ALL RISKS(PAR) INSURANCE
REINSURANCE SLIP**

QGIRCO Ref No.	Q/1/Q/F07/2025/000482
Name of the Original Insured	Qatar Air Distribution Network Manufacturing Factory WLL
Cedant Name	Qatar General Insurance and Reinsurance Co. (Q.P.S.C)
Address of the Insured	Industrial area, Doha, Doha, Qatar
Occupancy/Risk Description	Various as per Annexure attached
Premises	Various as per Annexure attached
Period of Insurance	From 20/09/2025 00:00 To 19/09/2026 23:59 (both days inclusive)
Scope of Cover	As per Qatar General Insurance & Reinsurance Company (Q.P.S.C) Standard Property All Risks (LM7) Insurance Policy Wording.
Law & Jurisdiction	State of Qatar
Territorial Limit	State of Qatar
Mortgagee/Beneficiary Name	Various as per Annexure attached

SUM INSURED INTEREST INSURED	Total (QAR)
Material Damage	
Detailed Breakdown – as per Annexure Attached	39,398,639.31

CONDITIONS EXTENSIONS EXCLUSIONS WARRANTIES	
Conditions Extensions	
<ul style="list-style-type: none"> • 72 Hours Clause • Adjoining Buildings Clause • Agreed Bank Clause <p>Notwithstanding anything to the contrary contained herein, it is hereby understood and agreed that as per the request of the Insured, the Company has accepted and agreed to transfer the part rights, interests and indemnities up to an amount of QAR 11,000,000.00 (Qatar Riyals Eleven Million & 00/100 only) to the appointed beneficiary, i.e. Mashreq Bank, Doha, Qatar.</p> • Architects, Surveyors, Engineers, Legal & Consulting Fees Clause (Professional fees) - Limit: 5% of claim amount subject to maximum of QAR 250,000/- any one occurrence and in the aggregate • Capital Additions Clause - Limit: 10% of sum insured and Declaration within 30 days and additional premium as applicable • Bursting of Pipelines and overflowing of water apparatus (As per LM7 wording) • Cost Escalation Clause (Excluding Stocks) - 10% • Burglary Extension following violent/visible/forcible entry/exit from the premises • Designation of Property Clause • Property in the open or open sided sheds (other than the structure which are designed to exist/operate in the open or open sided sheds) are covered against fire and/or lightning only • Reinstatement Value Clause (85% average) • Removal of Debris Clause - Limit: QAR 50,000/- in the aggregate • Tax Clause (If applicable, retrospectively) • Workmen's Maintenance Clause (Excluding Hot works) • Electrical Apparatus Clause • Onus of Proof of Value Clause 	



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- The total liability of the company in any one event or in the aggregate during the period of insurance inclusive of additional clauses shall not exceed the total sum insured stated in this policy.

Exclusions

- EMPLOYEE PERSONAL BELONGINGS**
- LOSS OR DAMAGE DUE TO NON-COMPLIANCE OF REGULATIONS**
- EXCLUDING LOSS AND/OR DAMAGE ARISING OUT OF CONSTRUCTION/ERCTION/FIT-OUT/SNAG WORKS**
- INDUSTRIES, SEEPAGE, POLLUTION AND CONTAMINATION CLAUSE - NMA 1685**
- POLITICAL RISKS (WAR/TERRORISM) EXCLUSION ENDORSEMENT NMA 2919 (MRE AMENDMENT)**
- TOTAL ASBESTOS EXCLUSION**
- COMMUNICABLE DISEASE EXCLUSION - LMA 5394**
- IT CLARIFICATION AGREEMENT CLAUSE**
- NUCLEAR ENERGY RISKS EXCLUSION CLAUSE (INSURANCE) (1994) (WORLDWIDE EXCLUDING USA & CANADA) NMA 1975(A)**
- SANCTION LIMITATION AND EXCLUSION CLAUSE (LMA) 3100**
- INSTITUTE RADIOACTIVE CONTAMINATION, CHEMICAL, BIOLOGICAL, BIO-CHEMICAL AND ELECTROMAGNETIC WEAPONS EXCLUSION CLAUSE CL 370 (10/11/03)**
- CYBER LOSS LIMITED EXCLUSION CLAUSE - LMA 5410**
- TRANSMISSION AND DISTRIBUTION LINES EXCLUSION CLAUSE**
- WAR, SABOTAGE, TERRORISM, STRIKES, RIOTS AND CIVIL COMMOTIONS EXCLUSION CLAUSE**
- LOSS OR DAMAGE DURING TRANSIT**
- MECHANICAL/ELECTRICAL BREAKDOWN OR DERANGEMENT OF MACHINERY OR EQUIPMENT**
- EXCLUDING CONSEQUENTIAL LOSSES OF ANY NATURE**

Reinsurance Conditions

- Premium Payment Condition LSW 3001 120/30 Days
- Claims Co-Operation Clause
- Confidentiality Clause
- Follow the Fortunes Clause
- Simultaneous Payment Clause

Premium rate

Material Damage:	0.50889%
Premium (100%)	QAR 20,050/-
Deductible(Each and Every Loss)	Material Damage QAR 5,000/- for each and every loss 10% of the claim amount subject to a minimum of QAR 25,000/- each and every loss (In respect of Bldg. No. 269, Street No. 9, Zone 81, New Industrial Area)
Our Retention	TBA
Loss Records	Loss record: Nil for past 3 years.
Total Deductions	30%



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ANNEXURE

Attached to and forming part of Policy No 1/Q/F07/2025/000314

Location No	Details of Risk	Currency	Material Damage	Sum Insured
1	Premises :- Building No. 150, Street No. 7, Zone No. 81, New Industrial Area, Al Rayyan, Doha, Al Rayyan, Qatar Occupancy/Risk Description: - Factory for HVAC and Central Air conditioning Ducting and fittings Mortgagee/Beneficiary:- ➤ MASHREQ BANK	QAR	Description Building 16,560,622.84 Fire Fighting Equipment 885,219.00 Inventory 4,162,790.00 Furniture, Fixtures & Fittings 1,284,941.27 Ducting Machineries 7,190,734.64 Office Equipment 2,161,354.54 Vehicles parked outside the building but inside the premises of the Factory 1,900,832.80 (maximum limit of any one vehicle is QAR 50,000/-) Electrical Installation 659,550.00 Total QAR34,806,045.09	
2	Premises :- Building No. 269, Street No. 9, Zone No. 81, New Industrial Area, Al Rayyan, Doha, Al Rayyan, Qatar Occupancy/Risk Description: - Warehouse Mortgagee/Beneficiary:-	QAR	Description Inventory:- 4,000,000.00 Jointining & Accessories QAR 2,091,372.00 Insulation QAR 221,523.00 Metal QAR 1,544,510.00 Filters QAR 12,850.00 HGardaware QAR 78,425.00 Aluminium Extrusion QAR 18,650.00 Other Accessories QAR 32,670.00 Total: QAR 4,000,000.00 Machineries:- 592,594.22 Pallet Truck cap 2.5TE AC25.54 (Hand Forklift) QAR 840.00 Weighing Machine (T) QAR 748.29 SBKJ SOF Flange Forming Machine-SBTDC-20 QAR 54,900.00 SBKJ SOF Flange Forming Machine-SBTDC-30 QAR 93,650.88 Cleat Rollformer QAR 14,620.00 Aluminium Flexible Duct Forming Machine QAR 114,889.34 Firmac Coil Line / Sheet cutting Machine QAR 308,303.71 Sewing machine QAR 717.00 DewaltSmallAngle Grinder QAR 2,175.00 PalletTruck (3 Ton) QAR 1,750.00 Total : QAR 592,594.22 Total QAR4,592,594.22	

Grand Total

QAR 39,398,639.31