King County Housing Dataset

By Chris Lewis

King County Zip Code Boundaries Zip Codes Incorporated Areas

King County, Washington State



Filters for Our Target Houses

- Selling Prices between \$96,500 and \$2,260,000
- Between **0.5 and 4.25 bathrooms**
- Less than **7 bedrooms**
- Living Area between <u>540 and 6,563 sq. ft.</u>
- Lot Area between <u>1,013 and 88,909 sq.</u>
 <u>ft.</u>



Top Key Factors

- Waterfront property
- Location of House (can have + or impact)
- Grade
- Sq ft Living Area
- How many people have viewed the house
- Renovation
- House age
- Avg Sq ft Living Area of 15 Nearest Neighbors
- Condition of the House

subregion_south_urban -0.5518 subregion_south_rural -0.4370 subregion_south_and_seattle -0.1829
subregion_south_and_seattle -0.1829
subregion_vashon_island -0.15597
Intercept -0.14942
has_basement -0.028844
floors 0.021521
bath_per_bed 0.040055
condition 0.074448
subregion_north 0.0856
house_age 0.126
sqft_living15_log 0.13721
renovated 0.15886
subregion_north_and_seattle 0.17415
view 0.25686
grade 0.2939
sqft_living_log 0.30958
subregion_east_urban 0.41283
subregion_seattle 0.52028
waterfront 0.97722

Factors That Don't Really Matter



- If a house has a basement
- The number of floors in a house
- Bathroom to bedroom ratio
- Condition of the house

Recommendation: These are a much lower priority when looking to significantly increase the price of your house - improving these factors would have little to no effect on the value of your house. Focus on more significant factors to improve your home's value.

Top Factors Out of a Seller's Control

- Location of the House
- If it's a Waterfront property
- Age of the House
- Avg Sq ft Living Area of your 15 closest neighbors



Top Factors A Seller CAN Control

- Grade of the House
- Renovation
- Sq ft Living Area
- How many people view your house

Recommendation: If you want to maximize the price of your house, improve these factors through renovation and properly display features of your house through home selling websites.





Grade (ranges from 1-13)



Depends on:

- Quality of materials used in construction
- Builders level of expertise
- Architectural design
- Use of solid woods
- Building Standards

<u>Recommendation</u>: Grade is affected by other significant factors, so to improve the grade you must do so indirectly by improving another important factor that you CAN control.



Spend Money To Make Money

Recommendations:

- Renovate home using high quality materials
- Increase Living Area square footage through renovation
- Put your house listing on multiple websites to attract more views
- Hire a professional photographer to take great photos of the house for the websites to gain more attention from potential buyers



Further Research

 Get more info on the locations of houses in terms of neighborhoods to see if there

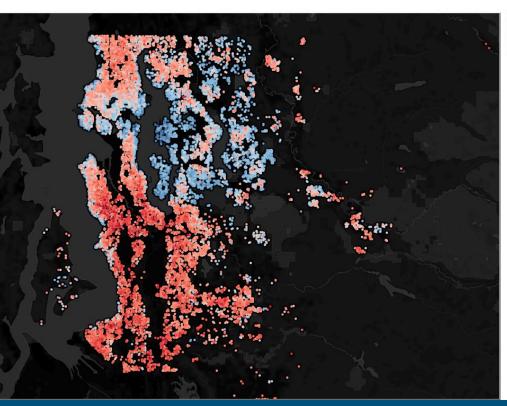
 Retrieve data on the prices of houses before and after renovation, along with the cost of the renovation itself, what was renovated, etc.

 Retrieve data on schools in the area to see if there is a relationship between school district aspects (quality of teaching, average grades, etc.) and prices of houses within the districts.



Appendix

Price of Houses in our Dataset

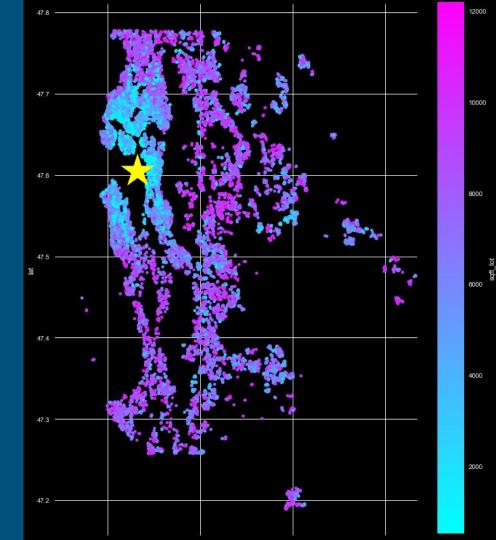


Price Log	
-2.973	2.998



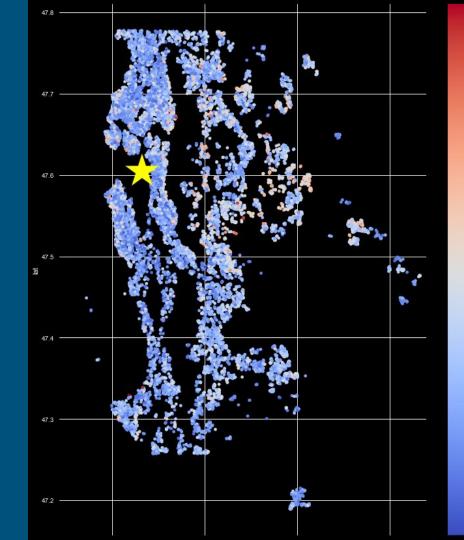
Sq Ft Lot Area

Closer to city = Smaller lot area



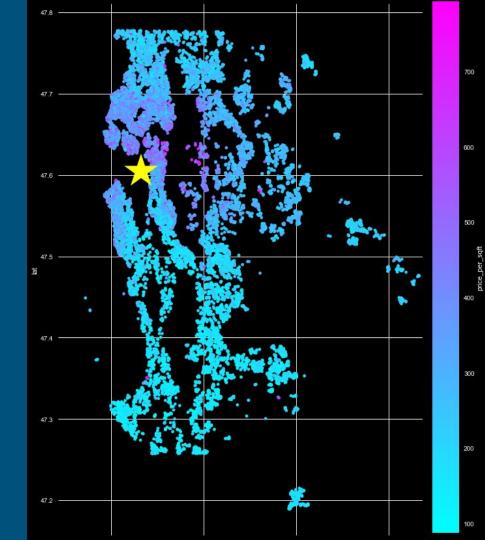
Sq Ft Living Area

- Sq ft living area increases east of Seattle
- Bigger houses along waterfront



Price Per Sq Ft in Living Area

- Closer to city = more expensive
- Waterfront = more expensive
- South of city = less expensive



Grade of Houses

