### PREDICTION TASK

What is the type of task? Which entity are predictions made on? What are the possible outcomes to predict? When are outcomes observed?

#### **DECISIONS**

How are predictions turned into actionable recommendations or decisions for the end-user? (Mention parameters of the process / application for this.)

# **VALUE PROPOSITION**

Who is the end beneficiary, and what specific pain points are addressed? How will the ML solution integrate with their workflow, and through which user interfaces?

## **DATA COLLECTION**

How is the initial set of entities and outcomes sourced (e.g., database extracts, API pulls, manual labeling)? What strategies are in place to update data continuously while controlling cost and maintaining freshness?

### **DATA SOURCES**

Where can we get data on entities and observed outcomes? (Mention internal and external database tables or API methods.)

# **IMPACT SIMULATION**

What are the cost/gain values for (in)correct decisions? Which data is used to simulate pre-deployment impact? What are the criteria for deployment? Are there fairness constraints?

# **MAKING PREDICTIONS**

Are predictions made in batch or in real time? How frequently? How much time is available for this (including featurization and decisions)? Which computational resources are used?

# **BUILDING MODELS**

How many models are needed in production? When should they be updated? How much time is available for this (including featurization and analysis)? Which computation resources are used?

What representations are used for entities at prediction time? What aggregations or transformations are applied to raw data sources?

**FEATURES** 

#### **MONITORING**

Which metrics and KPIs are used to track the ML solution's impact once deployed, both for end-users and for the business? How often should they be reviewed?

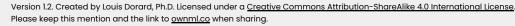








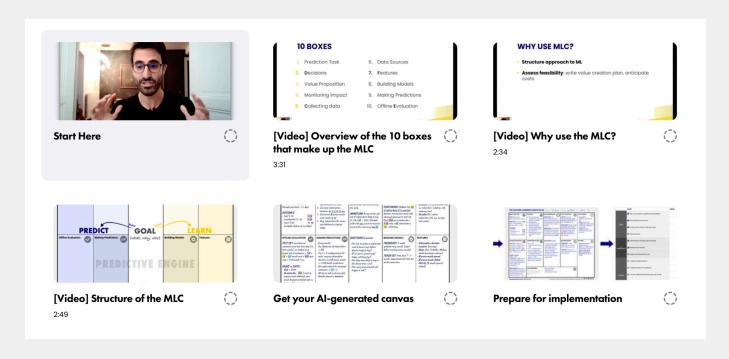






# Introduction to the Machine Learning Canvas

Get started with the MLC in this short course taught by its author.



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