

## NOTES TO THE ANNUAL ACCOUNTS

## STATEMENT 8

## 34. GENERAL FUND BALANCE

The following amounts have been earmarked within the General Fund Balance.

	Balance at 1 April 2022 £'000	Transfers Out 2022/23 £'000	Transfers In 2022/23 £'000	Balance at 1 April 2023 £'000	Transfers Out 2023/24 £'000	Transfers In 2023/24 £'000	Balance at 31 March 2024 £'000
<b>General Fund Balance</b>	<b>52,827</b>			<b>57,125</b>			<b>37,168</b>
<b>Movement in Earmarked Reserves</b>							
Balances held by schools under a scheme of delegation	1,933	(426)	-	1,507	-	205	1,712
Modernisation Fund	3,964	-	1,237	5,201	-	454	5,655
Government Grants	5,133	-	2,169	7,302	(1,322)	-	5,980
Time Limited Projects	588	-	3,557	4,145	(2,482)	-	1,663
Developer Contribution Fund	1,485	(599)	-	886	(63)	-	823
Anti-Poverty Investment and Support	303	-	353	656	(566)	-	90
Voluntary Organisations Fund	63	(63)	-	-	-	-	-
Committed Funds from Loans Fund Review	4,149	(3,324)	-	825	(363)	-	462
Lifetime Alcohol Licensing Fund	400	(110)	-	290	(110)	-	180
Council Resources Earmarked for Covid-19 Response	25,959	(25,959)	-	-	-	-	-
Winter Resilience Fund	1,000	(107)	-	893	(575)	-	318
Investment for Potholes	750	(290)	-	460	(400)	-	60
Whitburn Community Centre Works	1,750	(1,750)	-	-	-	-	-
Amounts to balance recurring revenue budgets on one-off basis	962	-	11,768	12,730	(6,987)	-	5,743
Homelessness Provision	450	-	950	1,400	(804)	-	596
Ash dieback	500	-	-	500	-	-	500
Energy Provision	609	(313)	-	296	-	-	296
Winchburgh High School Early Opening	748	(748)	-	-	-	-	-
Risk and Inflation Reserve	-	-	6,000	6,000	(4,116)	-	1,884
St Kentigern's Works	-	-	6,049	6,049	(8,277)	3,357	1,129
Revenue Budget Reserve	-	-	2,964	2,964	-	1,293	4,257
Green Investment	-	-	876	876	-	-	876
DSM Transitional Fund	-	-	1,232	1,232	-	-	1,232
Local Recovery Fund	-	-	693	693	(197)	-	496
Long Term Placement Care Home Reserve	-	-	-	-	-	1,216	1,216
<b>Total Earmarked Reserves</b>	<b>50,746</b>	<b>(33,689)</b>	<b>37,848</b>	<b>54,905</b>	<b>(26,262)</b>	<b>6,525</b>	<b>35,168</b>
<b>Uncommitted General Fund Balance</b>	<b>2,081</b>			<b>2,220</b>			<b>2,000</b>

In accordance with both the School Boards Delegation and Devolved School Management schemes, a net credit balance of £1.712 million (£1.507 million 2022/23) is held within the General Fund. This sum represents the amount by which schools underspent their delegated schemes and may be used to supplement their 2024/25 budgetary provision. This sum, although held within the General Fund, must be spent on Education Services and is not available to the council for general use.