

# **COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT - GROUP**

## **STATEMENT 15**

### **PURPOSE**

The Comprehensive Income and Expenditure Statement shows the accounting cost in the year of providing services in accordance with generally accepted accounting practices, rather than the amount to be funded from taxation (or rents). Authorities raise taxation (and rents) to cover expenditure in accordance with statutory requirements; this may be different from the accounting cost. The taxation position is shown in both the Expenditure and Funding Analysis and the Movement in Reserves Statement.

### **GROUP COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2024**

	Group Note	2023/24			Restated 2022/23		
		Gross Expend £'000	Gross Income £'000	Net Expend £'000	Gross Expend £'000	Gross Income £'000	Net Expend £'000
Schools, Education Support		220,806	30,022	190,784	307,590	30,444	277,146
Planning, Economic Development and Regeneration		15,602	9,181	6,421	17,055	6,634	10,421
Operational Services		92,841	6,512	86,329	98,375	5,856	92,519
Housing, Customer and Building Services		23,672	7,687	15,985	26,645	7,209	19,436
Corporate Services		2,466	776	1,690	1,941	644	1,297
Social Policy – IJB, Adult and Elderly Services		207,377	118,770	88,607	202,745	117,598	85,147
Social Policy – non-IJB, Children's Services		50,522	6,459	44,063	48,188	6,010	42,178
Chief Executive, Finance and Property		132,021	10,481	121,540	56,080	7,913	48,167
Joint Boards		1,251	-	1,251	1,259	-	1,259
Other Services		45,371	43,263	2,108	42,210	42,258	(48)
West Lothian Leisure Ltd.		13,351	10,189	3,162	13,860	9,537	4,323
<b>Net Cost of General Fund Services</b>		<b>805,280</b>	<b>243,340</b>	<b>561,940</b>	<b>815,948</b>	<b>234,103</b>	<b>581,845</b>
Housing Revenue Account		75,949	62,380	13,569	85,069	59,397	25,672
<b>Net Cost of Services</b>		<b>881,229</b>	<b>305,720</b>	<b>575,509</b>	<b>901,017</b>	<b>293,500</b>	<b>607,517</b>
Other Operating Expenditure		(844)	-	(844)	(131)	-	(131)
Financing and Investment Income and Expenditure		104,487	78,812	25,675	75,838	46,200	29,638
Share of corporation tax of Joint Venture		-	-	-	-	-	-
Taxation and Non-Specific Grant Income		-	521,596	(521,596)	-	489,760	(489,760)
<b>Deficit on Provision of Services</b>		<b>984,872</b>	<b>906,128</b>	<b>78,744</b>	<b>976,724</b>	<b>829,460</b>	<b>147,264</b>
Share of Operating Results of Associates and Joint Ventures		169,859	168,476	1,383	162,741	153,155	9,586
<b>Deficit on Group</b>		<b>1,154,731</b>	<b>1,074,604</b>	<b>80,127</b>	<b>1,139,465</b>	<b>982,615</b>	<b>156,850</b>
<b>Items that will not be reclassified to the Deficit on the Provision of Services</b>							
Surplus on revaluation of property, plant and equipment				(38,375)			(18,660)
Remeasurements of the net defined benefit liability / (asset)				3,192			(166,482)
(Gains) / Losses on Investments in Associates and Joint Ventures				(33)			375
<b>Items that may be reclassified to the Deficit on the Provision of Services</b>				<b>(35,216)</b>			<b>(184,767)</b>
(Surplus) / Deficit from investments in equity instruments designated at fair value through other comprehensive income				-			(74)
<b>Other Comprehensive Income and Expenditure</b>				<b>(35,216)</b>			<b>(184,841)</b>
<b>Total Comprehensive Income and Expenditure</b>				<b>44,911</b>			<b>(27,991)</b>