

**COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT****STATEMENT 4****PURPOSE**

The Comprehensive Income and Expenditure Statement shows the accounting cost in the year of providing services in accordance with generally accepted accounting practices, rather than the amount to be funded from taxation (or rents). Authorities raise taxation (and rents) to cover expenditure in accordance with statutory requirements; this may be different from the accounting cost. The taxation position is shown in both the Expenditure and Funding Analysis and the Movement in Reserves Statement.

**COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2023/24			Restated 2022/23		
		Gross Expend £'000	Gross Income £'000	Net Expend £'000	Gross Expend £'000	Gross Income £'000	Net Expend £'000
Schools, Education Support		223,322	30,022	193,300	311,709	30,444	281,265
Planning, Economic Development and Regeneration		15,602	9,181	6,421	17,055	6,634	10,421
Operational Services		92,841	6,512	86,329	98,375	5,856	92,519
Housing, Customer and Building Services		23,672	7687	15,985	26,645	7,209	19,436
Corporate Services		2,466	776	1,690	1,941	644	1,297
Social Policy – IJB, Adult and Elderly Services		207,377	118,770	88,607	202,745	117,598	85,147
Social Policy – non-IJB Children's Services		50,522	6,459	44,063	48,188	6,010	42,178
Chief Executive, Finance and Property		132,021	10,481	121,540	56,080	7,913	48,167
Joint Boards		1,251	-	1,251	1,259	-	1,259
Other Services		45,371	43,263	2,108	42,210	42,258	(48)
<b>Net Cost of General Fund Services</b>		<b>794,445</b>	<b>233,151</b>	<b>561,294</b>	<b>806,207</b>	<b>224,566</b>	<b>581,641</b>
Housing Revenue Account		75,949	62,380	13,569	85,069	59,397	25,672
<b>Net Cost of Services</b>		<b>870,394</b>	<b>295,531</b>	<b>574,863</b>	<b>891,276</b>	<b>283,963</b>	<b>607,313</b>
Other Operating Expenditure	9	(844)	-	(844)	(131)	-	(131)
Finance and Investment Income and Expenditure	10	102,728	77,021	25,707	74,459	44,946	29,513
Taxation and Non-Specific Grant Income	11	-	521,596	(521,596)	-	489,760	(489,760)
<b>Deficit on Provision of Services</b>	5	<b>972,278</b>	<b>894,148</b>	<b>78,130</b>	<b>965,604</b>	<b>818,669</b>	<b>146,935</b>
<b>Items that will not be reclassified to the Deficit on the Provision of Services</b>							
Surplus on revaluation of property, plant and equipment				(38,375)			(18,660)
Remeasurement of the net defined benefit (gain) / loss				2,382			(160,438)
<b>Items that may be reclassified to the Deficit on the Provision of Services</b>				<b>(35,993)</b>			<b>(179,098)</b>
(Surplus) / deficit from investments in equity instruments designated at fair value through other comprehensive income				-			(74)
<b>Other Comprehensive Income and Expenditure</b>				<b>(35,993)</b>			<b>(179,172)</b>
<b>Total Comprehensive Income and Expenditure</b>				<b>42,137</b>			<b>(32,237)</b>