

NOTES TO THE ANNUAL ACCOUNTS

STATEMENT 8

5. EXPENDITURE AND FUNDING ANALYSIS

The Expenditure and Funding Analysis shows how annual expenditure is used and funded from resources (government grants, rents, council tax and business rates) by local authorities in comparison with those resources consumed or earned by authorities in accordance with generally accepted accounting practices. It also shows how this expenditure is allocated for decision making purposes between the council's services. Income and expenditure accounted for under generally accepted accounting practices is presented more fully in the Comprehensive Income and Expenditure Statement on page 42.

**EXPENDITURE AND FUNDING ANALYSIS
FOR THE YEAR ENDED 31 MARCH 2024**

	Net Expenditure Chargeable to the General Fund and HRA Balances £'000	Adjustments Between the Funding and Accounting Basis (Note 6) £'000	Net Expenditure In the Comprehensive Income and Expenditure Statement £'000
2022/23			
Schools, Education Support	188,201	93,064	281,265
Planning, Economic Development and Regeneration	6,979	3,442	10,421
Operational Services	70,660	21,859	92,519
Housing, Customer and Building Services	8,900	10,536	19,436
Corporate Services	12,321	(11,024)	1,297
Social Policy – IJB, Adult and Elderly Services	85,147	-	85,147
Social Policy – non-IJB, Children's Services	29,144	13,034	42,178
Chief Executive, Finance and Property	37,226	10,941	48,167
Joint Boards	1,259	-	1,259
Other Services	12,123	(12,171)	(48)
Net Cost of General Fund Services	451,960	129,681	581,641
Housing Revenue Account	-	25,672	25,672
Net Cost of Services	451,960	155,353	607,313
Other Income and Expenditure	(456,258)	(4,120)	(460,378)
(Surplus) / Deficit	(4,298)	151,233	146,935

	General Fund	HRA Fund	Total
Opening General Fund and HRA Balance	(52,827)	(926)	(53,753)
Net increase before transfers to other statutory reserves	(15,231)	-	(15,231)
Transfers to other statutory reserves	10,933	-	10,933
Closing General Fund and HRA Balance as at 31 March	(57,125)	(926)	(58,051)

2023/24			
Schools, Education Support	186,985	6,315	193,300
Planning, Economic Development and Regeneration	4,987	1,434	6,421
Operational Services	73,609	12,720	86,329
Housing, Customer and Building Services	10,272	5,713	15,985
Corporate Services	13,178	(11,488)	1,690
Social Policy – IJB, Adult and Elderly Services	88,607	-	88,607
Social Policy – non-IJB, Children's Services	37,808	6,255	44,063
Chief Executive, Finance and Property	48,928	72,612	121,540
Joint Boards	1,251	-	1,251
Other Services	15,273	(13,165)	2,108
Net Cost of General Fund Services	480,898	80,396	561,294
Housing Revenue Account	-	13,569	13,569
Net Cost of Services	480,898	93,965	574,863
Other Income and Expenditure	(460,941)	(35,792)	(496,733)
(Surplus) / Deficit	19,957	58,173	78,130

	General Fund	HRA Fund	Total
Opening General Fund and HRA Balance	(57,125)	(926)	(58,051)
Net increase before transfers to other statutory reserves	10,188	-	10,188
Transfers to other statutory reserves	9,769	-	9,769
Closing General Fund and HRA Balance as at 31 March	(37,168)	(926)	(38,094)

Notes 12 and 13 to the Movement in Reserves Statement provide details of the Adjustments between accounting and funding basis and transfers to and from other Statutory Reserves