

NOTES TO THE ANNUAL ACCOUNTS

STATEMENT 8

14.1 Movements in 2023/24	Council Dwellings £'000	Other Land and Buildings £'000	Vehicles, ¹ Plant, Furniture and Equipment £'000	Community Assets £'000
Cost or Valuation				
At 1 April 2023	496,487	1,311,963	79,526	326
Additions	23,441	26,113	4,845	-
Revaluation increase / (decreases) recognised in the Revaluation Reserve	-	34,393	-	(130)
Revaluation increases / (decreases) recognised in the Deficit on the Provision of Services	(17,695)	(15,545)	-	-
Derecognition - disposals	-	(2,213)	(1,498)	-
Other movements in cost or valuation ²	2,863	(5,204)	-	-
At 31 March 2024	505,096	1,349,507	82,873	196
Accumulated Depreciation and Impairment				
At 1 April 2023	37,733	136,699	61,780	-
Depreciation charge	19,405	66,329	7,555	-
Depreciation written out to the Revaluation Reserve	-	(9,086)	-	-
Depreciation written out to the Deficit on the Provision of Services	-	(1,039)	-	-
Derecognition - disposals	-	(2,213)	(1,498)	-
Other movements in depreciation and impairment	-	(5,713)	-	-
At 31 March 2024	57,138	184,977	67,837	-
Net Book Value At 31 March 2024	447,958	1,164,530	15,036	196
At 31 March 2023	458,754	1,175,264	17,746	326
	Assets Under Construction £'000	Surplus Assets £'000		Total Property, Plant and Equipment £'000
Cost or Valuation				
At 1 April 2023	27,925	28,583		1,944,810
Additions	30,036	-		84,435
Revaluation increase / (decreases) recognised in the Revaluation Reserve	-	(7,259)		27,004
Revaluation increases / (decreases) recognised in the Deficit on the provision of Services	-	(6,102)		(39,342)
Derecognition - disposals	-	(1,065)		(4,776)
Other movements in cost or valuation ²	(17,223)	19,281		(283)
At 31 March 2024	40,738	33,438		2,011,848
Accumulated Depreciation and Impairment				
At 1 April 2023	-	-		236,212
Depreciation charge	-	-		93,289
Depreciation written out to the Revaluation Reserve	-	(2,691)		(11,777)
Depreciation written out to the Deficit on the Provision of Services	-	(2,899)		(3,938)
Derecognition – disposals	-	(123)		(3,834)
Other movements in depreciation and impairment	-	5,713		-
At 31 March 2024	-	-		309,952
Net Book Value At 31 March 2024	40,738	33,438		1,701,896
At 31 March 2023	27,925	28,583		1,708,598

- Intangible Assets are included under Vehicles, Plant, Furniture and Equipment
- Other movements in cost or valuation relates to both transfers from Assets under Construction to various operational assets (including infrastructure note 14.8) and to transfers between Other Land and Buildings and Surplus Assets per note 14.1.