

NOTES TO THE ANNUAL ACCOUNTS

STATEMENT 8

**13. MOVEMENT IN RESERVES
STATEMENT - ADJUSTMENTS
BETWEEN ACCOUNTING BASIS
AND FUNDING BASIS UNDER
REGULATIONS
2022/23**

Depreciation and impairment of non-current assets

108,297 49,337 - - 157,634 (157,634) -

Amortisation of intangible assets

1,557 - - - 1,557 (1,557) -

Capital grants and contributions credited to the Comprehensive Income and Expenditure Statement

(32,480) - - - (32,480) 32,480 -

Gain on disposal of non-current assets

(131) - - - (131) 131 -

Amount by which finance costs calculated in accordance with the Code are different from the amount of finance costs calculated in accordance with statutory requirements

- adjustment for interest on stepped interest rate loans

(38) - - - (38) 38 -

- annual recharge of deferred discounts from refinancing of debt

(394) - - - (394) 394 -

Amount by which pension costs calculated in accordance with the Code (i.e. in accordance with IAS 19) are different from the contributions due under pension scheme regulations

37,325 108 - - 37,433 (37,433) -

Statutory provision for repayment of debt

(10,890) (2,665) - - (13,555) 13,555 -

Statutory charge for lifecycle capital (PFI)

(687) - - - (687) 687 -

Capital expenditure charged to the General Fund and HRA

(4,177) (9,532) - - (13,709) 13,709 -

Net transfer to / (from) earmarked reserves required by legislation (i.e. holiday pay accrual)

(1,064) (3) - - (1,067) 1,067 -

Capital receipts transferred to the Capital Fund

- - (14,893) - (14,893) 14,893 -

Service concessions

27,603 - - - 27,603 (27,603) -

124,921 37,245 (14,893) - 147,273 (147,273) -

2023/24

Depreciation and impairment of non-current assets

97,670 38,143 - - 135,813 (135,813) -

Amortisation of intangible assets

1,984 - - - 1,984 (1,984) -

Capital grants and contributions credited to the Comprehensive Income and Expenditure Statement

(35,787) - - - (35,787) 35,787 -

Gain on disposal of non-current assets

(844) - - - (844) 844 -

Amount by which finance costs calculated in accordance with the Code are different from the amount of finance costs calculated in accordance with statutory requirements

- adjustment for interest on stepped interest rate loans

(40) - - - (40) 40 -

- annual recharge of deferred discounts from refinancing of debt

(393) - - - (393) 393 -

Amount by which pension costs calculated in accordance with the Code (i.e. in accordance with IAS 19) are different from the contributions due under pension scheme regulations

(3,015) 1 - - (3,014) 3,014 -

Statutory provision for repayment of debt

(13,438) (5,119) - - (18,557) 18,557 -

Statutory charge for lifecycle capital (PFI)

(74) - - - (74) 74 -

Capital expenditure charged to the General Fund and HRA

(5,543) (7,584) - - (13,127) 13,127 -

Net transfer to / (from) earmarked reserves required by legislation (i.e. holiday pay accrual)

(1,291) (5) - - (1,296) 1,296 -

Capital receipts transferred to the Capital Fund

- - (16,627) - (16,627) 16,627 -

Service concessions

3,277 - - - 3,277 (3,277) -

42,506 25,436 (16,627) - 51,315 (51,315) -