

COMMON GOOD ACCOUNT

STATEMENT 14

PURPOSE

The Common Good Fund balance was inherited from West Lothian District Council and the former Linlithgow Town Council at the respective reorganisations of local government in 1996 and 1975 and is administered by the council. At this time three other Burghs, Armadale, Bathgate and Whitburn also transferred with no assets. The cash income in 2022/23 in the Fund may only be applied for the benefit of inhabitants of Linlithgow Burgh.

The figures below summarise the Income and Expenditure arising during the year and the Assets and Liabilities of the Fund at the year end.

INCOME AND EXPENDITURE STATEMENT

2023/24
£'0002022/23
£'000

Expenditure

Maintenance and Utilities

151

-

Depreciation

98

-

Total Expenditure

249

-

Income

Interest

1

-

Local Authority Contribution to costs

227

-

Income

22

-

Total Income

250

-

Operating Surplus for the year

1

-

Surplus brought forward

24

24

Accumulated surplus at 31 March 2024

25

24

BALANCE SHEET

Non-Current Assets

Property, Plant and Equipment

2,867

-

Heritable Property

67

1

Furnishings

4

4

2,938

5

Current Assets

Revenue Advances to Loans Fund

20

19

TOTAL ASSETS

2,958

24

FINANCED BY:

Usable Reserves

Common Good Fund Balance

25

24

Unusable Reserves

2,933

-

TOTAL RESERVES

2,958

24

NOTES

1. Under the Community Empowerment (Scotland) Act 2015 and following Scottish Government Guidance, the council has a duty to publish a Common Good Register which lists all common good properties : - [Common Good Register](#)

A consultation exercise was undertaken to establish common good properties, resulting in strong community participation with representations across all Burghs. In 2023/24, as a result of the consultation exercise officers investigated 74 properties. Of which 30 properties are designated as common good, 26 are not common good and 18 remain under investigation.

After further consultation, 36 properties were subsequently identified, with 3 designated as common good and 33 under investigation.

The financial position above reflects the position as at 31 March 2024 with 33 properties identified as common good.

2. Interest received in 2023/24 amounted to £942 (£424 2022/23).