

Agenda Item 5

HRA – INCOME AND EXPENDITURE STATEMENT		STATEMENT 9	
PURPOSE	The HRA Income and Expenditure Statement shows the economic cost in the year of providing housing services in accordance with generally accepted accounting practices, rather than the amount to be funded from rents and government grants. Authorities charge rents to cover expenditure in accordance with regulations; this may be different from the accounting cost. The increase or decrease in the year, on the basis of which rents are raised, is shown in the Movement on the HRA Statement.		
INCOME		2023/24 £'000	2022/23 £'000
	Dwellings Rent (gross)	(58,729)	(56,510)
	Non-Dwellings Rent (gross)	(529)	(502)
	Other Income	(3,122)	(2,385)
	TOTAL INCOME	(62,380)	(59,397)
EXPENDITURE			
	Repairs and Maintenance	24,555	22,502
	Supervision and Management	9,045	8,799
	Depreciation and Revaluation of non-current assets	38,143	49,337
	Bad or Doubtful Debts	1,112	1,189
	Other Expenditure	3,094	3,242
	TOTAL EXPENDITURE	75,949	85,069
	Net Cost of HRA Services as included in the Comprehensive Income and Expenditure Statement	13,569	25,672
	HRA Services share of Corporate and Democratic Core (CDC)	116	108
	HRA Share of Employee Statutory Adjustment	(5)	(3)
	HRA share of Non-Distributed Costs	3	1
	Net Cost of HRA Services	13,683	25,778
	HRA share of the Operating Income and Expenditure included in the Comprehensive Income and Expenditure Statement		
	Profit on disposal of HRA assets	-	-
	Interest payable and similar charges	11,755	11,360
	Net interest on the net defined benefit liability	(2)	107
Deficit for the year on HRA Services	25,436	37,245	