

MOVEMENT IN RESERVES STATEMENT - GROUP**STATEMENT 16****PURPOSE**

The Movement in Reserves Statement shows the movement from the start of the year to the end on the different reserves held by the group analysed into 'usable reserves' (i.e. those that can be applied to fund expenditure or reduce local taxation) and other 'unusable' reserves. The Statement shows how the movements in year of the group's reserves are broken down between gains and losses incurred in accordance with generally accepted accounting practices and the statutory adjustments required to return to the amounts chargeable to council tax (or rents) for the year. The Net Increase/Decrease line shows the Statutory General Fund Balance and Housing Revenue Account Balance Movements in year following those adjustments.

**MOVEMENT IN RESERVES STATEMENT - GROUP
AS AT 31 MARCH 2024**

	Group Note	Single Entity Usable Reserves (Note 1) £'000	Single Entity Unusable Reserves (Note 1) £'000	Group Reserves (Note 2) £'000	Total Group Reserves £'000
Balance at 1 April 2022		99,700	1,079,616	11,872	1,191,188
Restated Movement in Reserves during 2022/23					
Total comprehensive income and expenditure		(146,935)	179,172	(4,246)	27,991
Adjustments between accounting basis and funding basis under regulations		147,273	(147,273)	-	-
Net increase (decrease) before transfers to other statutory funds		338	31,899	(4,246)	27,991
Transfers to or from other statutory funds		-	-	-	-
Increase (decrease) in year		338	31,899	(4,246)	27,991
Restated Balance at 31 March 2023	G3	100,038	1,111,515	7,626	1,219,179
Movement in Reserves during 2023/24					
Total comprehensive income and expenditure		(78,130)	35,993	(2,774)	(44,911)
Adjustments between accounting basis and funding basis under regulations		51,315	(51,315)	-	-
Net increase (decrease) before transfers to other statutory funds		(26,815)	(15,322)	(2,774)	(44,911)
Transfers to or from other statutory funds		-	-	-	-
Increase (decrease) in year		(26,815)	(15,322)	(2,774)	(44,911)
Balance at 31 March 2024	G3	73,223	1,096,193	4,852	1,174,268

1. Statement 5 and notes 12 and 13 to the Annual Accounts provide details of the Single Entity Reserves.
2. Note G3 to the Group Accounts provides details of the Combining Entities Reserves.