

**NOTES TO THE ANNUAL ACCOUNTS****STATEMENT 8****22.4 Financial Instruments Adjustment Account**

Balance at 1 April  
Appropriations (to) from Movements on Reserve Statement

Balance at 31 March

The Financial Instruments Adjustment Account is an accounting reserve arising from the re-measurement of financial instruments. It is a balancing account to allow for differences in statutory requirements and proper accounting practices for the council's lending and borrowing. The balance at 31 March 2024 represents: -

Deferred Premiums less Discounts from Debt Rescheduling  
Market LOBO loans restated - balance sheet value  
- Deduct: actual loans outstanding

**22.5 Pension Fund Reserve**

The pension reserve mirrors the net pensions liability detailed in note 20.3.  
The movements in the year are summarised as follows:

Balance at 1 April  
Net surplus / (deficit) for year  
Actuarial (Losses) Gains in Pension Plan  
Restriction adjustment under IFRIC 14

Balance at 31 March

**22.6 Employee Statutory Adjustment Account**

Balance at 1 April

Annual leave and maternity accrual - previous year  
Annual leave and maternity leave accrual - current year

Statutory adjustment for the year

Balance at 31 March

The Employee Statutory Adjustment Account absorbs the differences that would otherwise arise on the General Fund Balance from accruing for compensated absences earned but not taken in the year, e.g. annual leave and maternity leave carried forward at 31 March. Statutory arrangements require that the impact on the General Fund Balance is neutralised by transfers to or (from) the Account.

**23. CASH FLOW STATEMENT - OPERATING ACTIVITIES**

The following amounts are included in the net cash flows from Operating Activities: -

Interest paid  
Interest element of finance lease rental payments including PPP contracts  
Interest received

The deficit on the provision of services has been adjusted for the following non-cash movements: -

Depreciation  
Amortisation of intangible assets  
Impairment and downward revaluations  
Amortisation  
Increase/(decrease) in creditors  
(Increase)/decrease in debtors  
(Increase)/decrease in short term intangible assets  
(Increase)/decrease in inventories  
Movement in pension liability  
Carrying amount of non-current assets sold  
Other non-cash items

The deficit on the provision of services has been adjusted for the following items that are investing and financing activities: -

Proceeds from the sale of property, plant and equipment

2023/24 £'000	2022/23 £'000
(6,685)	(7,117)
433	432
<b>(6,252)</b>	<b>(6,685)</b>
2023/24 £'000	2022/23 £'000
(3,916)	(4,309)
(62,916)	(62,956)
60,580	60,580
<b>(6,252)</b>	<b>(6,685)</b>
2023/24 £'000	Restated 2022/23 £'000
(20,672)	(143,677)
3,014	(37,433)
329,499	506,898
(331,881)	(346,460)
<b>(20,040)</b>	<b>(20,672)</b>
2023/24 £'000	2022/23 £'000
(12,416)	(13,483)
12,416	13,483
(11,120)	(12,416)
1,296	1,067
<b>(11,120)</b>	<b>(12,416)</b>
2023/24 £'000	2022/23 £'000
28,848	25,847
4,051	4,240
(6,672)	(3,367)
100,409	97,171
1,984	1,557
35,404	60,463
(40)	(38)
(7,545)	2,014
(8,205)	14,382
-	-
(181)	(174)
(3,014)	37,433
535	58
(120)	122
<b>119,227</b>	<b>212,988</b>
2023/24 £'000	2022/23 £'000
<b>(1,379)</b>	<b>(189)</b>