

MOVEMENT IN RESERVES STATEMENT**STATEMENT 5****PURPOSE**

The Movement in Reserves Statement shows the movement from the start of the year to the end on the different reserves held by the council analysed into 'usable reserves' (i.e. those that can be applied to fund expenditure or reduce local taxation) and other 'unusable' reserves. The Statement shows how the movements in year of the council's reserves are broken down between gains and losses incurred in accordance with generally accepted accounting practices and the statutory adjustments required to return to the amounts chargeable to council tax (or rents) for the year. The Net Increase/Decrease line shows the Statutory General Fund Balance and Housing Revenue Account Balance Movements in year following those adjustments.

**MOVEMENT IN RESERVES STATEMENT
AS AT 31 MARCH 2024**

	Note	General Fund £'000	Housing Revenue Account £'000	Capital Fund £'000	Insurance Fund £'000	Total Usable Reserves £'000	Unusable Reserves £'000	Total Council Reserves £'000
Balance at 1 April 2022		52,827	926	38,640	7,307	99,700	1,079,616	1,179,316
Restated Movement in Reserves during 2022/23								
Total comprehensive income and expenditure		(109,690)	(37,245)	-	-	(146,935)	179,172	32,237
Adjustments between accounting basis and funding basis under regulations	13	124,921	37,245	(14,893)	-	147,273	(147,273)	-
Net increase (decrease) before transfers to other statutory funds		15,231	-	(14,893)	-	338	31,899	32,237
Transfers (to) / from other statutory funds	12	(10,933)	-	11,182	(249)	-	-	-
Increase (decrease) in year		4,298	-	(3,711)	(249)	338	31,899	32,237
Restated Balance at 31 March 2023		57,125	926	34,929	7,058	100,038	1,111,515	1,211,553
General Fund analysed over:								
Amounts Earmarked	34	54,905						
Amounts Uncommitted		2,220						
Total General Fund Balance at 31 March 2023		57,125						
Movement in Reserves during 2023/24								
Total comprehensive income and expenditure		(52,694)	(25,436)	-	-	(78,130)	35,993	(42,137)
Adjustments between accounting basis and funding basis under regulations	13	42,506	25,436	(16,627)	-	51,315	(51,315)	-
Net increase (decrease) before transfers to other statutory funds		(10,188)	-	(16,627)	-	(26,815)	(15,322)	(42,137)
Transfers (to) / from other statutory funds	12	(9,769)	-	10,004	(235)	-	-	-
Increase (decrease) in year		(19,957)	-	(6,623)	(235)	(26,815)	(15,322)	(42,137)
Balance at 31 March 2024		37,168	926	28,306	6,823	73,223	1,096,193	1,169,416
General Fund analysed over:								
Amounts Earmarked	34	35,168						
Amounts Uncommitted		2,000						
Total General Fund Balance at 31 March 2024		37,168						