

NOTES TO THE ANNUAL ACCOUNTS**STATEMENT 8****24. CASH FLOW STATEMENT - INVESTING ACTIVITIES**

Purchase of property, plant and equipment and intangible assets
 Proceeds from the sale of property, plant and equipment
 Net (increase) decrease in short term investments

Net cash flows from Investing Activities

2023/24 £'000	Restated 2022/23 £'000
(96,421)	(97,369)
1,379	189
35,004	7,504
(60,038)	(89,676)

25. CASH FLOW STATEMENT - FINANCING ACTIVITIES

Cash receipts of short and long term borrowing
 Cash payments for the reduction of the outstanding liabilities relating to
 finance leases and on balance sheet PPP contracts
 Repayments of short and long term borrowing

Net cash flows from Financing Activities

2023/24 £'000	2022/23 £'000
24,000	10,000
(4,236)	(2,582)
(3,828)	18
15,936	7,436

26. CASH FLOW STATEMENT - CASH AND CASH EQUIVALENTS

Cash held by officers
 Bank current accounts
 Short term deposits

Total Cash and Cash Equivalents

2023/24 £'000	2022/23 £'000
120	124
2,874	2,255
25,201	30,200
28,195	32,579

27. RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES

Long term borrowing
 Short term borrowings
 Finance Lease Liabilities
 On balance sheet PFI liabilities

Total liabilities from financing activities

1 April 2022 £'000	Financing Cash Flows £'000	Non-Cash Changes £'000	31 March 2023 £'000
568,641	10,000	-	578,641
69,225	18	(38)	69,205
2	(2)	-	-
79,247	(2,580)	-	76,667
717,115	7,436	(38)	724,513

Long term borrowing
 Short term borrowings
 Finance Lease Liabilities
 On balance sheet PFI liabilities

Total liabilities from financing activities

1 April 2023 £'000	Financing Cash Flows £'000	Non-Cash Changes £'000	31 March 2024 £'000
578,641	10,000	-	588,641
69,205	10,172	(40)	79,337
-	-	-	-
76,667	(4,236)	-	72,431
724,513	15,936	(40)	740,409

28. CONTINGENT LIABILITIES**Municipal Mutual – Scheme of Arrangement**

The Municipal Mutual Scheme of Arrangement was triggered in November 2012. The scheme administrator announced that the initial levy rate was 15% of claims paid since 1993. In 2016 this was subsequently increased to 25%. The council has paid a total of £0.243 million in respect of West Lothian District Council and Livingston Development Corporation liability and £0.035 million in respect of the council's share of Lothian Regional Council liability. The council recognises that further levies will be imposed and therefore acknowledges a potential future liability.

Abuse Claims

The council recognises the potential for compensation claims deriving from the Scottish Government's Limitation (Childhood Abuse) (Scotland) Bill which has removed the three-year time limit on claims of child abuse. Some claims may be more historic and predate Local Government Reorganisation in 1996. As at 31 March 2024, twelve claims have been received with four closed including one settlement. No open claims have progressed to a stage where a possible payment can be reliably estimated and accounted for in the financial statements. The council will consider the funding of future claims according to the nature, materiality and applicable self-insured retention of claims as they are brought in future years.

Pension guarantees

The council provides a formal guarantee to Lothian Pension Fund in respect of any monies due to the fund by West Lothian Leisure should it be unable to meet its obligations to the fund. The council has considered the likelihood of this guarantee being called upon in light of the financial challenges faced by WLL and concluded that there remains no expectation of the council having to settle obligations on its behalf given that its payments to the fund remain up to date and WLL has existing financial support and plans in place to address its financial challenges going forward.