Group BSI 21

Business Strategy Presentation



Brand Recognition against the "Big 4" Competition Market Differentiation Significant investments to AI, data analytics and **Technology** automation tools to remain competiitve and relevent Maintaining an attractive culture, clear career Workforce development plans and competitive compensation to attract and retain talent **Client relations** Client retention boosts client knowledge, company trust and strategic insights Being a leader in ESG responsibilities can address **Sustainability** both market differentiation and expectations



Opportunities Threats P Global expansion and governmental partnerships Union with US creates uncertain political grounds E 2.7% GDP growth in the Irish finance sector Changing social values around ethics and S sustainability may mean that Grant Thornton has to consider a focus on ESG initatives Al advancements can enhance client-specific portfolio strategy, planning and advisory services OECD tax reforms create a changing tax environment for Ireland **Grant Thornton can leverage their sustainability** E consulting services and implement climate risk advisory to assist in Ireland's Climate Action Plan.



SWOT

Strengths

- Global Presence
- Investments in technology& AI

Weaknesses

- Brand positioning relative to Big Four
- Talent retention challenges
- Less focus on ESG initatives

Opportunities

- Expand advisory services
- Strategic alliances & partnerships
- Emerge into new markets (ie. America)

Threats

- Competition from Big Four
- Economic/political volatility
- Regulatory and complicance changes





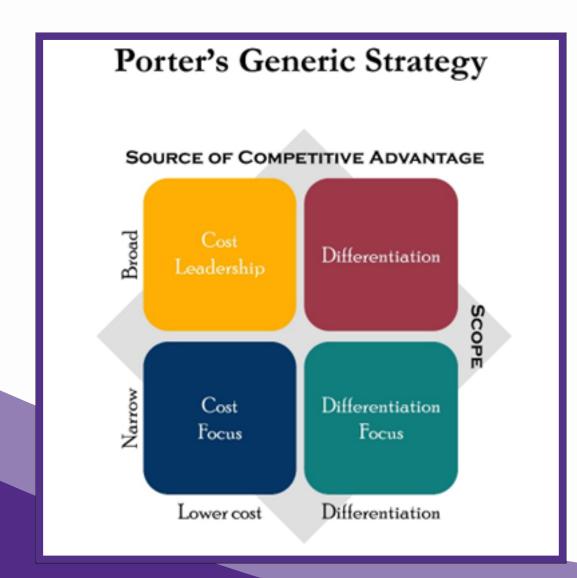
Resource/ Capability	Value	Rarity	Imitability	Organized	Result
Mid-Market Specialization	✓	✓	✓	✓	Sustainable Competitive Advantage
Personalized Client Services	✓	✓	✓		Sustainable Competitive Advantage
Employee training and Upskilling	✓	X	X	X	Competitive Disadvantage
ESG and Sustainable Services	✓	X	X	✓	Partially Competitive

Key Takeaways

- Grant Thornton pose as a safe alternative to the big four.
- ESG and Sustainability Services limited compared to competitors.
- Invest in ESG services and workforce development.

Cost Leadership Strategy:

- Cost effeciency as a secondary strategy (Leveraging a global network & shared resources)
- More of a premium service provider (Focus on high-quality, customized service & expertise)



Focus Strategy:

- Specializes in addressing the unique needs of mid-sized organizations, (expertise that bridges the gap between the Big Four and smaller consulting firms).
- Builds loyalty and establish long-term relationships (Focus on clients who value flexibility and personal attention).
- Avoids direct competition with the Big Four(Focus on high-end corporate clients while maintaining a stronghold in a growing market segment.

Differentiation Strategy:

- Differentiated provider of professional services that targets mid-market clients with personalized services that rivals competitors, but with greater flexibility and accessibility.
- Stands out in a competitive market where clients increasingly seek bespoke advisory services over standardized solutions).
- A strong emphasis on relationship-building and tailored solutions.
- Investment in innovative technologies and advanced data analytics, to enhance service delivery.
- A commitment to talent development and fostering a collaborative, peoplecentric culture.





Strategic Fit & Insights

- Mid-Market Specialisation with global reach & Premium service delivery are vital, core drivers of value for Grant Thornton
- ESG & Sustainability push could benefit "Strong Reputation & Credibility", "Innovative Solutions" & "Personalized and flexible service"
- Improved Employee Training & Upskilling could benefit "Expertise in Mid-market services", "High Quality Services" & "Strong Reputation & Credibility"
- Implementing Technological Change could offer advantages to "Innovating Solutions, "High Quality Services" & "Personalised and Flexible Service"



Conceptualising findings is a crucial component of the consulting, advisory, and auditing processes regarding Grant Thornton. By gathering and observing raw data, the **7 Dimensions of Transformation** consulting framework aligns challenges with client goals and ensures relevant/practical outcomes.

Framework definitions:

- 1. Vision and Strategy
- 2. Operating Model
- 3. Processes and Controls
- 4. People and Culture
- 5. Technology and Data
- 6. Stakeholder Alignment
- 7. Program Governance

- connects strategic goals with long-term vision
- enables efficient operations
- → provides efficient and effective workflows
- addresses employee engagement/ organisational culture
- identifies tools needed to drive transformation
- ensures the alignment of transformation goals and stakeholders
- establishes mechanisms for executing transformation



Category	Findings	Recommendations	
Vision and Strategy	-Insufficient focus on market expansion	-Define clear KPIs for market expansion	
Operating Model	-Lack of scalability	-Introduce cross-functional teams	
Processes and Controls	-Inefficient legacy processes- manual workflows slow down operations	-Introduce robotic process automation (RPA) to eliminate repetitive tasks and speed up processes	
People and Culture	-Employee concern about job security regarding transformation -Lack of employee training and Upskilling	-Address employee concerns with clear communication, elaborating on new opportunities -Introduce regular training and upskilling programs	
Technology and Data	-Limited use of analytics for decision- making	-Upgrade and implement advanced data analytics to support strategic decisions	
Stakeholder Alignment	-Key stakeholders are not actively engaged during the decision-making process	-Establish stakeholder committees to align priorities	
Program Governance	-Lack of clear accountability for program deliverables	-Implement regular reviews to analyse progress	

Strategic growth

- Increasing Services.
- Identify new customers.
- Grow industry knowledge.

Creativity

- Scheduling.
- Customer-focused solutions.
- Promote internal innovation.

Change

- Grow Digital Skills.
- Improve Remote Collaboration.
- Boost Company Culture.
- Communicate Clearly.







Thank you, any questions?