

LIBERTY INTERNATIONAL, INC.



Bond Services

U.S. Customs requires that "Single Transaction Bonds" or a "Continuous Bond" be on file for all formal Customs Transactions. Both bond types are available through **LIBERTY INTERNATIONAL, INC.**

SINGLE TRANSACTION BONDS-For Ocean Shipments 2 Single Transaction Bonds are Required

Single Transaction Bond – Consumption Entry

Generally used by those importers who enter goods infrequently or use Single Transaction Bonds for other business reasons. Customs requires the Bond amount to be not less than the total entered value plus all duties, taxes and fees which apply **unless** the merchandise falls into one of the following categories. In these cases, the Bond amount must be not less than **three times** the total entered value of the goods:

Single Transaction Bond – Importer Security Filing

Generally used by those importers who enter goods infrequently or use Single Transaction Bonds for other business reasons (a maximum of 5 Single Transaction Bonds for ISF's are allowed for the entire history of the importer by the surety).

CATEGORIES

1) FDA Merchandise, 2) Alcoholic Beverages and Distilled Spirits, 3) EPA, 4) Federal Communication Commission, 5) Department of Agriculture, 6) Toxic Substances Control Act, 7) Toys and fireworks (only if sampled by Customs for CPSC testing, 8) All merchandise subject to Quota and/or Visa Requirements

CONTINUOUS BONDS

This is an annual Bond valid at any U.S. Port of Entry. All continuous Bond amounts are set by the District Director of Customs in the port where the application is made. Bond amounts of not less than \$50,000.00 are required. Attached is a sample letter which should be completed on your letterhead and forwarded to LIBERTY for submission to Customs. Once approved, we will then forward a copy of the approval to our Bonding Company for their completion and signature. As it usually requires thirty to forty-five days to process an application for a Continuous Bond, it is important that you forward your letter of application in a timely manner. This will avoid paying the cost of a multiple Single Transaction Bonds. We recommend all active importers consider a Continuous Bond in order to reduce their expenses on import transactions. **Continuous Bonds cover both the Consumption Entry and the Importer Security Filing.**

CHARGES FOR BONDS - Currently effective on all transactions:

- 1) Single Transaction Bond – Consumption Entry
 - a) \$4.75 per \$1,000.00 of value plus duty
 - b) Minimum \$47.50 per entry
- 2) Single Transaction Bond – Importer Security Filing
 - a) \$50.00 (flat fee) maximum 5 Single Entry Bonds per Importer
- 3) Continuous Bond – Minimum \$500.00 - \$850.00 (Including placement services)

Bond cost is dependent on importer's yearly volume, credit check performed by bonding company, history with CBP and other factors that may influence bond placement
- 4)
 - a) \$8.00 per \$1,000.00 → First \$100,000.00
 - b) \$6.00 per \$1,000.00 → Next \$400,000.00
 - c) \$2.80 per \$1,000.00 → Next \$500,000.00
 - d) \$1.00 per \$1,000.00 → on excess

Please be aware that if a valid Continuous bond is not on file, **LIBERTY** will prepare a Single Transaction Bond in order to secure a timely Customs clearance. We will, of course, invoice you for these charges at the above rates. As these funds must be surrendered to the Bonding Company in a timely manner, we request payment on all transactions within ten day of our invoice.



www.libertyint.com

(401) 727-1776



CERTIFIED

**SAMPLE OF LETTER OF APPLICATION TO U.S. CUSTOMS
CONTINUOUS FORM C301**

MUST BE TYPED ON APPLICANTS' LETTERHEAD

U.S. Customs and Border Protection
6650 Telecomm Drive, Suite 100
Revenue Division Dept. Management Branch – Bond Team
Indianapolis, IN 46278

*We hereby apply to Customs for the approval of CF301 Continuous to cover the importation of
(here describe the merchandise and the country of origin).*

*The duties and taxes paid and/or accrued on our importation during the calendar year of
_____ were _____. We estimate the duties and taxes in _____ to be
_____.*

Our importer number is: _____. (List your company's IRS number here)

CERTIFICATION

*I certify that the factual information contained in this application is true and accurate and any
information provided which is based upon estimates is based upon the best information
available on the date of this application.*

By: _____ Title: _____
(sign and print name) (must be officer of the company)

Date: _____

Cc: Liberty International, Inc.

*** Please forward this letter to Liberty International, Inc. for delivery to Customs for the bond
amount approval. It may be faxed to the attention of: Nancy McIlvene @ 401-727-1874 or e-
mailed to: nmcilvene@libertyint.com



www.libertyint.com
(401) 727-1776



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