

# NEWSLETTER



Dear Esteemed Customer,

Welcome to another edition of our Quarterly Newsletter. This edition is filled with exciting and educative information, centered on key occurrences in the International and domestic economic sector and key developments in the Nigerian Pension Industry.

In addition, there are other useful articles aimed at ensuring you are informed and also entertained.

We are glad to inform you that the Nigerian government had decided to move ahead with the second dose of the AstraZeneca vaccine for the nearly 2 million citizens who already received the vaccine.

Hope you had taken the first jab? It is however by choice.

## TOP NEWS INSIDE

- **Investment Update & Outlook**
  - Global Economy
  - Local Economy
- **Pension Update**
  - Fund Performance
  - COMING SOON: Fund VI (Non-Interest Fund)
- **Simple Steps to Save Money to start up a Small Business for a working class.**
- **Why you should switch to us.**
- **How to prevent Hepatitis.**
- **Security Tips.**

## INVESTMENT UPDATE AND OUTLOOK



### Global Economy

The International Monetary Fund (IMF) revised global output growth for 2021 to 6.0%. This represents an upward revision of 0.5% compared to an earlier projection of 5.5%. Global crude oil prices surged more than 45% in the first six months of 2021, rallying toward \$80 a barrel for the first time in more than two and a half years.

**Near Term Outlook:** There are growing indications that monetary policy normalization across the globe may commence amongst some key central banks by the Q4 2021.

### Local Economy

The Monetary Policy committee (MPC) of the Central Bank of Nigeria (CBN) on its meeting held in May unanimously resolved to retain the MPR constant at 11.50% and as well, retained the liquidity ratio at 30%, CRR at 27.5%, while asymmetric corridor at +100/-700 bps around the MPR as the committee members remained focused towards achieving price stability in the short and medium term.

The Nigerian Consumer Price Index (CPI) declined in April and May 2021. As at the end of May 2021, inflation also contracted to 17.93% which was largely due to contraction in growth in the food index which dropped from 22.72% in April 2021 to 22.28% in May 2021.

**Near Term Outlook:** Real GDP growth is projected to continue at a modest rate of 1.80% in 2021 while increasing to 2.10% in the next year. These recoveries would be

largely dependent on the assumptions of higher oil prices, a gradual implementation of structural reforms in the oil sector, and a fully market-based flexible exchange rate management.

### Equities Market

The Nigeria equities market declined by -2.91% in Q2 2021 with the Nigeria Exchange All Share Index (NGX ASI) closing at 37,907.28 index point as at 30th June 2021 and a year-to-date loss of -5.9%.

**Near Term Outlook:** With YtD performance of -5.87% in June 2021, looking forward to Q3 2021, the Nigerian equities market is expected to be relatively quiet amid low expectations around macro performance and needed structural changes.

### PENSION INDUSTRY UPDATE

Total Pension Fund Assets - N12.40 Trillion as at 30th April, 2021 (**As at the last published PenCom Report**).

Our Fund Unit Price as at June, 2021.

Fund Name	Unit Price	Return on Investment
RSA Fund I	1.4685	-3.08%
RSA Fund II	3.2875	-6.64%
RSA Fund III	1.3730	5.56%
RSA Fund IV	3.7810	6.36%
RSA Fund V	1.0871	2.50%

Returns on investment move in cycles depending on the season. Apart from that, assets value may be affected temporarily as other economic indices are dynamic, usually they rebound. As such, slight downward and upward movement should not cause alarm. Investment assets are evaluated over longer periods than short terms. Investment experts keep keen eyes on the right mix of various assets classes for optimal returns and safety.

## UPDATE ON THE IMMINENT RSA FUND VI (NON-INTEREST FUND)

The National Pension Commission “PenCom” in June issued an operational framework for the implementation of the **Non-Interest Fund (RSA Fund VI)** which was effective immediately. The operational framework is expected to guide PFAs in implementing and managing the novel Fund.

**Non-Interest Funds** are investment instrument that complies with Sharia (Islamic law). They are also known as “Ethical Investments”, “Islamic Financing” or “Shari’ah Compliant Finance” as it has its own product, services and contracts that differ from conventional investment instrument. These Non-Interest Funds are based on the principles of profit and risk sharing, transparency in pricing, equitability, fairness and a business model that prohibits uncertainty.

**Benefits of Implementation** of the Non-Interest Fund (Fund VI) by the pension Fund Administrators would lead to increased issuance of Shari’ah compliant instrument. Furthermore, it will deepen the Nigeria capital market. It will also aid the financial inclusion of RSA Holders to invest in ethical and environmentally friendly instrument.

## Simple Steps to Save Money to start up a Small Business as a working class.



Building the habit of saving money is the foundation of financial success and means of becoming a business owner. Therefore, it is paramount to learn how to save money to achieve this goal.

### Step 1. Record all expenses.

Another important aspect is recording your monthly cash outflows to determine how much money you spend on monthly basis. Keep records of all your expenses on food, drinks, clothing, Fuelling/transportation etc. This can help you to critically evaluate your expenses and sieve out unnecessary ones.

### Step 2. Avoid Impulse Purchases.

The next step is to try to reduce your monthly expenses. Do away with frivolous lifestyle and living above your ends.

### Step 3. Savings through Additional Voluntary Contribution (AVC).

This can be done through your employer. Give an instruction to your employer to deduct a certain amount depending on your capacity from your monthly salary and remit same to your Retirement Savings Account (RSA). **You could save unbelievable sum of money with this and access it for a business of your choice.**

## WHY YOU SHOULD SWITCH TO US

### IEI-ANCHOR PENSIONS IS A RECIPIENT OF MULTIPLE BUSINESS AWARDS WHICH AMONGST OTHERS:

Fastest growing Pension Fund Administrator in Nigeria by National Association of Insurance and Pension Correspondents, NAIPCO 2017.

Africa's best innovative Pension Fund Administrator of the year 2017 by Delta Business School 2017.

PFA of the year 2017 by Business Online.

Service Delivery Award by Delta State Government 2018.

### OTHER REASONS TO JOIN US INCLUDE:

Asset under Management is over 100 Billion Naira.

Consistent and competitive Return on Investment (ROI).

Superior Customer Service Delivery.

Young, motivated and skilled professional workforce.

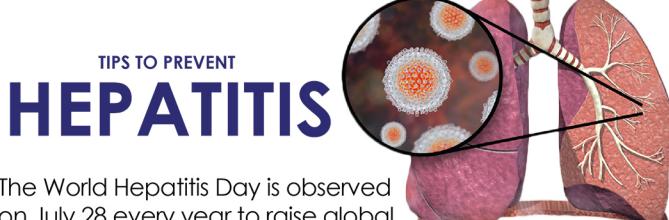
Good Corporate Governance Structure.

Timely benefit payments.

30 branches and service centers network and accessibility.

Robust Operational and ICT infrastructure via several platforms including social media handles like WhatsApp, Twitter, Facebook, Instagram.

Our Two-Way self-service SMS portal for your instant responses. Send the transcodes like: **rsabal, rsapin, ifp, lac, unitprice, branch state to 09088757983.**



The World Hepatitis Day is observed on July 28 every year to raise global awareness of hepatitis (a group of infectious diseases known as Hepatitis A, B, C, D, and E).

Hepatitis means inflammation of the liver. Inflammation is a tissue's response to irritation or injury which generally results in swelling and can cause pain.

In Nigeria alone, there could be about 15 million people who are unaware that they are infected. The danger of this is that some of them could go on to develop liver disease, including cancer.

Hepatitis generally results in weakness of the body, change in the colour of urine (dark colour) and other symptoms similar to Malaria symptoms. Hence it is often mistaken as malaria.

***It is highly dangerous if discovered late. Get tested early if you get unsure of yourself.***

Here are some tips to prevent Hepatitis:

1. Get the vaccines for hepatitis A and hepatitis B.
2. Don't use an infected person's personal items. Also, don't share needles and other sharp objects.
3. Practice good personal hygiene such as thorough hand-washing with soap and water.

## 5 SECURITY TIPS YOU SHOULD KNOW

- 1. Avoid leaving valuables in your car.
- 2. Avoid using ATMs when it is dark.
- 3. Be careful of the kind of calls you make in public.
- 4. Avoid unnecessary post on social media.
- 5. Avoid unnecessary gatherings.

## USEFUL QOUTES

**Good leaders share power: They scan for good people (not loyalist) and invest in them and are released to 'explode'.**

-John Maxwell

**The glory of friendship is not the outstretched hand but the spiritual inspirations that come from knowing someone believes in you.**

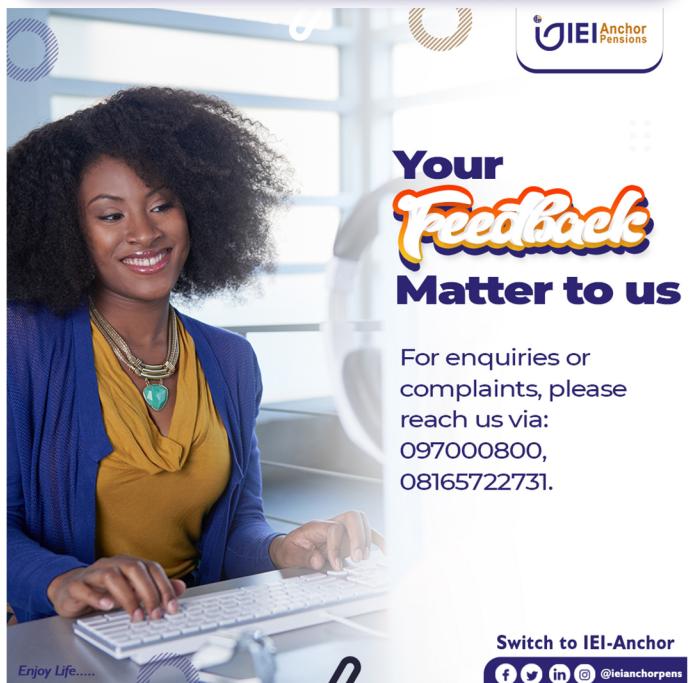
-Poet Ralph Waldo Emerson

**I don't produce thoughts, my thoughts produce me. The world is not physical, it is mental.**

-Management Rewired

**Are you caught in the middle-too high to get over, too low to get under? You might just need attitude review.**

-360° Leader



**Your Feedback Matter to us**

For enquiries or complaints, please reach us via:  
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08165722731.

Switch to IEI-Anchor

[Facebook](#) [Twitter](#) [LinkedIn](#) [Instagram](#) @ieianchorpens

## OUR SOCIAL MEDIA CHANNELS

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