

NEWSLETTER

IEI-ANCHOR PENSIONS 2020

Happy New Year, welcome to another edition of our quarterly newsletter. We believe that you and your loved ones are keeping safe and healthy during this unsettling time, as business activities and schools have resumed fully.

In this edition, we will update you on your Investments, hints on our latest services, service centers/branch openings, Pension news and the financial markets.

We are glad about the arrival of the COVID-19 vaccine which will enable the National Primary Health Care Development Agency (NPHCDA) to commence the vaccination of Nigerians in priority groups, starting with frontline healthcare workers.

Have you had yours? It is however by choice.

In 2020, with the announcement of the transfer window in full swing, we have strategically re-positioned our PFA by engaging young and dynamic agents in some states of the federation, installed conspicuous outdoor signboards to direct clients to our new service centers and branches.



INVESTMENT UPDATE AND OUTLOOK



Global Economy

Global trade was disrupted by the blockade at the Suez Canal, limiting a key route for crude oil transport. The route allows oil to be transported from producers in the Middle East to Europe and the US. The European Central Bank (ECB) elected to keep policy rates steady after a careful assessment of the (1) Second wave of the COVID-19 pandemic and (2) Slow vaccine rollouts on the Euro zone economy, as it continues to lay the foundation for substantial economic recovery.

Local Economy

The Monetary Policy Committee (MPC) of the Central Bank of Nigeria met on the 22nd and 23rd of March 2021 with key decisions to be made given the downside risks to the optimism for significant improvement in global output recovery in 2021. The risks stem largely from the uncertainty surrounding the efficacy of the COVID-19 vaccines in surmounting the new variants of the novel corona virus, as well as speedy deployment of the vaccines across the globe. The MPC came out of its two-day meeting, maintaining its benchmark interest (MPR) at 11.50% as well as other monetary policy tools for the third straight meeting. Interestingly at this meeting, a third of the members opted this time for an increase in the MPR, a shift from the unanimous stance at the previous meeting towards a more hawkish monetary policy stance.

NEAR TERM OUTLOOK

Local Economy

Nigeria's recovery is expected to remain weak. Real GDP growth is expected to improve in the second quarter of 2021 from its minuscule rate of 0.11% in Q4'2020 while the Real GDP is only expected to recover to its pre-pandemic level in 2022.

Fixed Income Market

As we expect the economy to sustain its recovery in Q1-2021 GDP numbers, we also expect that the MPC will be inclined to focus on taming the wild inflationary pressures. This could lead to a possible hawkish monetary policy tone from the MPC. Thus, we expect to drive the renewed yield reversal pressures. We expect yields to sustain an upward trajectory in the second quarter as a result of investor's optimism, which largely depends on the direction of the monetary policy.

Equity Market

In the second quarter of 2021, we expect investor's interests in stocks to be driven by the direction of monetary policy, particularly in relation to the yield in fixed income market. A continued rise in rates for fixed income assets is likely to trigger a sell-off in the equity market considering that the current average market price-to-earnings (P/E) valuation multiple is considerably higher than the 5-year historical average.

IEI-ANCHOR PENSION UPDATE

Total Pension Fund Assets - N12.28 Trillion as at 28th February, 2021

Fund Name	Unit Price	Return on Investment
RSA Fund I	1.4743	-1.15%
RSA Fund II	3.2293	-5.03%
RSA Fund III	1.3456	0.73%
RSA Fund IV	3.7090	1.21%
RSA Fund V	1.0779	0.39%

Returns on investment moves in circles depending on the season.

Apart from that, assets value may be affected temporarily as other economic indices are dynamic, usually they rebound.

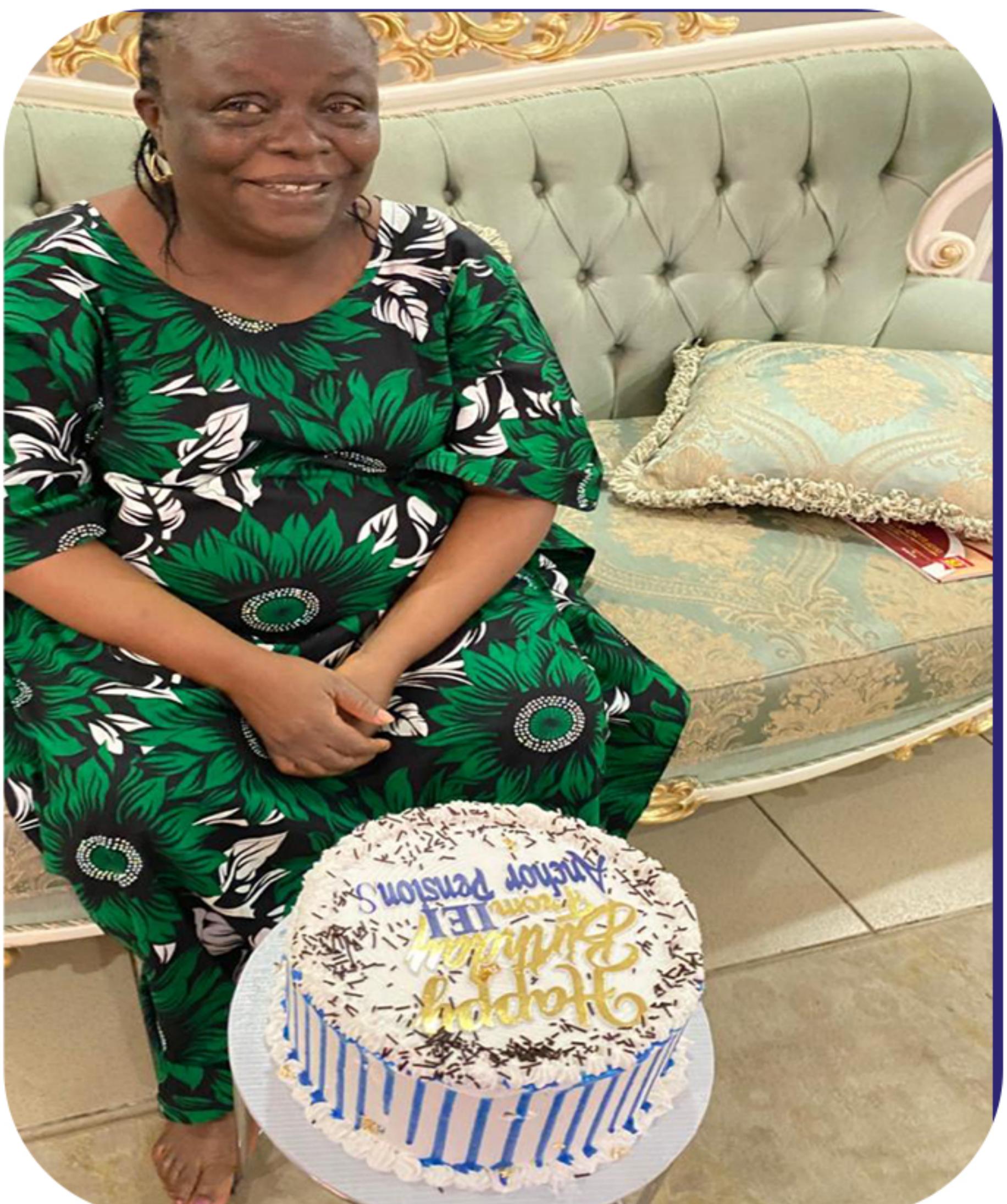
As such, slight downward and upward movement should not cause alarm.

Investment assets are assessed over longer periods than short terms.

Investment experts keep keen eyes on the right mix of various assets classes for optimal returns and safety.

QUARTERLY BIRTHDAY CELEBRATIONS

We appreciate and celebrate our clients in a special way.



FCT Abuja



Lagos



Kaduna



FREQUENTLY ASKED QUESTIONS ON THE TRANSFER WINDOW

Do I need to inform my current PFA before transferring my RSA?

No, you do not need to inform your current PFA before transferring your RSA. However, if you have registered before 1 July 2019, then your biometrics and biodata must be recaptured by your current PFA otherwise, the transfer request cannot be initiated.

Your family and friends can switch to IEI-Anchor in these simple steps:

Step 1: visit ieianchorpensions.com/transfer-now

Step 2: Our representative will contact you for a biometric capture

Step 3: You will receive an email once your transfer request is successful.

IEI Anchor PensionsRetire Happy

STEPS TO TRANSFER YOU RSA

- Ensure you have been recaptured by your current PFA.
- Approach our representative with your details.
- You will be notified by the National Pension commission and us when the process is complete.

Switch to IEI-Anchor

f t in @ieianchorpens

Retirement Joke

Reaching the end of a job interview, the Human Resources Officer asks a young engineer fresh out of the Massachusetts Institute of Technology, "And what starting salary are you looking for?" The engineer replies, "In the region of \$125,000 a year, depending on the benefits package." The interviewer inquires, "Well, what would you say to a package of five weeks vacation, 14 paid holidays, full medical and dental, company matching retirement fund to 50% of salary, and a company car leased every two years, say, a red Corvette?" The engineer sits up straight and says, "Wow! Are you kidding?" The interviewer replies, "Yeah, but you started it."

WHY YOU SHOULD SWITCH TO US

Fastest growing Pension Funds Administrator in Nigeria by National Association of Insurance and pension correspondents NAIPCO 2017.

African Best innovative Pension Fund Administrator of the 2017 by Delta Business School 2017.

PFA of the year 2017 by Business Online

Service Delivery Award by Delta State Government 2018.

Robust operational and ICT infrastructure via several platforms, including social media handles like WhatsApp, Twitter, Facebook and Instagram,

Asset Under management is over 100 Billion Naira.

Consistent and competitive Service delivery.

30 branches and service centers network and accessibility.

PENSION/FINANCIAL ADVICE

1. Planning your retirement at 40 years is late, be proactive and provident.
2. Learn skills, vocation, hobbies that will keep your mind working, happy and healthy at retirement.
3. These skills & hobbies can also earn you side incomes to augment your pension.
4. Start today to save some cash as low as N500 or as low as 1% of your monthly salary, whichever is higher, as AVC (Additional Voluntary Contribution) and see what the investment interest will be after 5 to 10 years
5. Take Personal Responsibility for your finances.
6. Purchase basic insurance covers like Automobile Insurance, life Insurance and Health Insurance
7. Create and maintain an Emergency Fund, like they say for the "rainy days"
8. Set time-bound concrete goals, including financial goals
9. Seek the services of a Financial Advisor before making any major financial decision, your choice PFA can also be of help, contact us today!

STEPS ON HOW TO GET VACCINATED

COVID-19



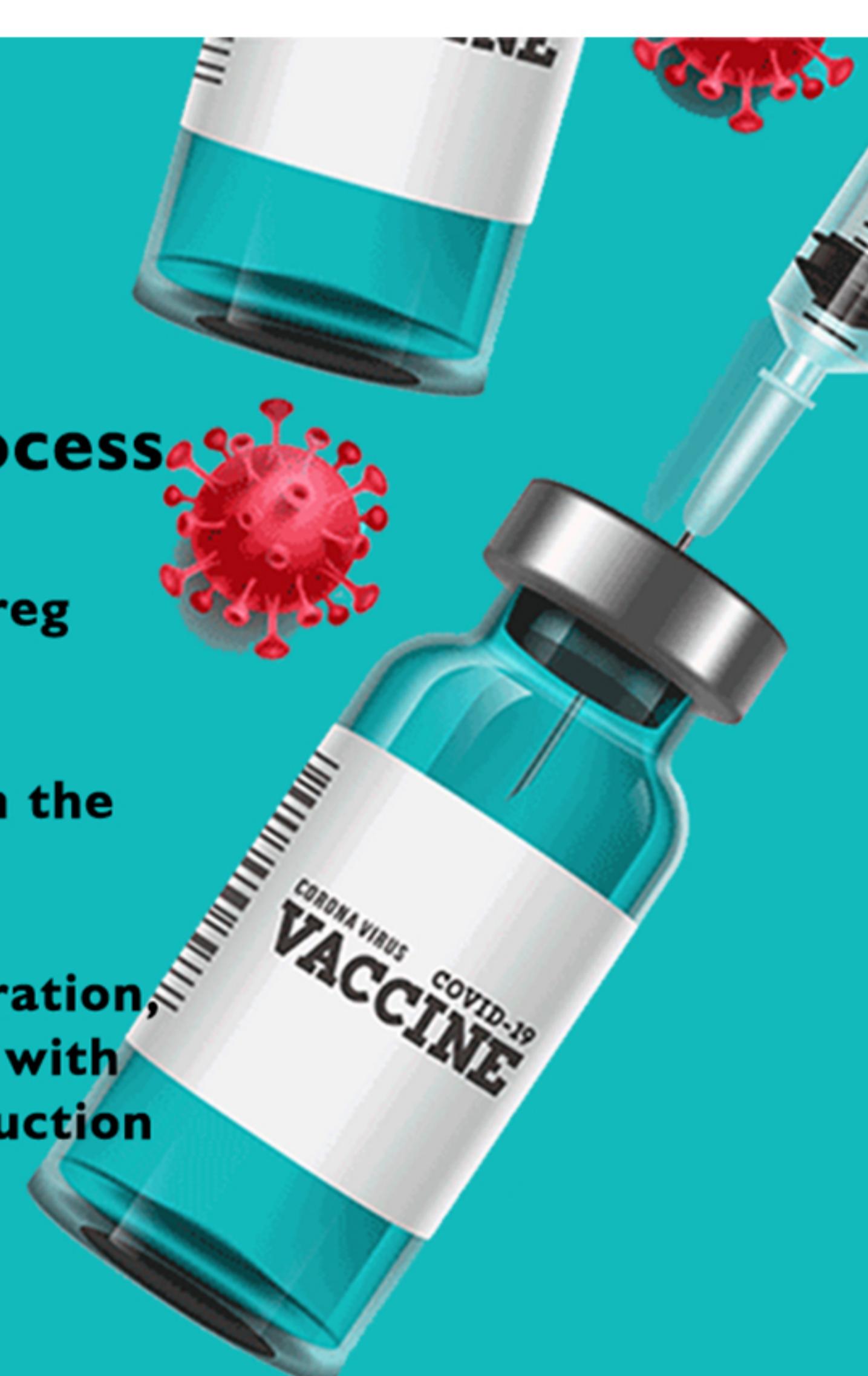
.....Retire Happy

Covid-19 Vaccination Process

Visit vaccination.gov.ng/public.register to register.

Simply fill in the online form with the required information.

Once you are done with the registration, you should receive an Email/SMS with your vaccination ID and other instruction for your appointment.



Have you been vaccinated?

OUR SOCIAL MEDIA CHANNELS

[Facebook.com/ieianchorpensionltd](https://www.facebook.com/ieianchorpensionltd)

[Instagram @ieianchorpens](https://www.instagram.com/ieianchorpens/)

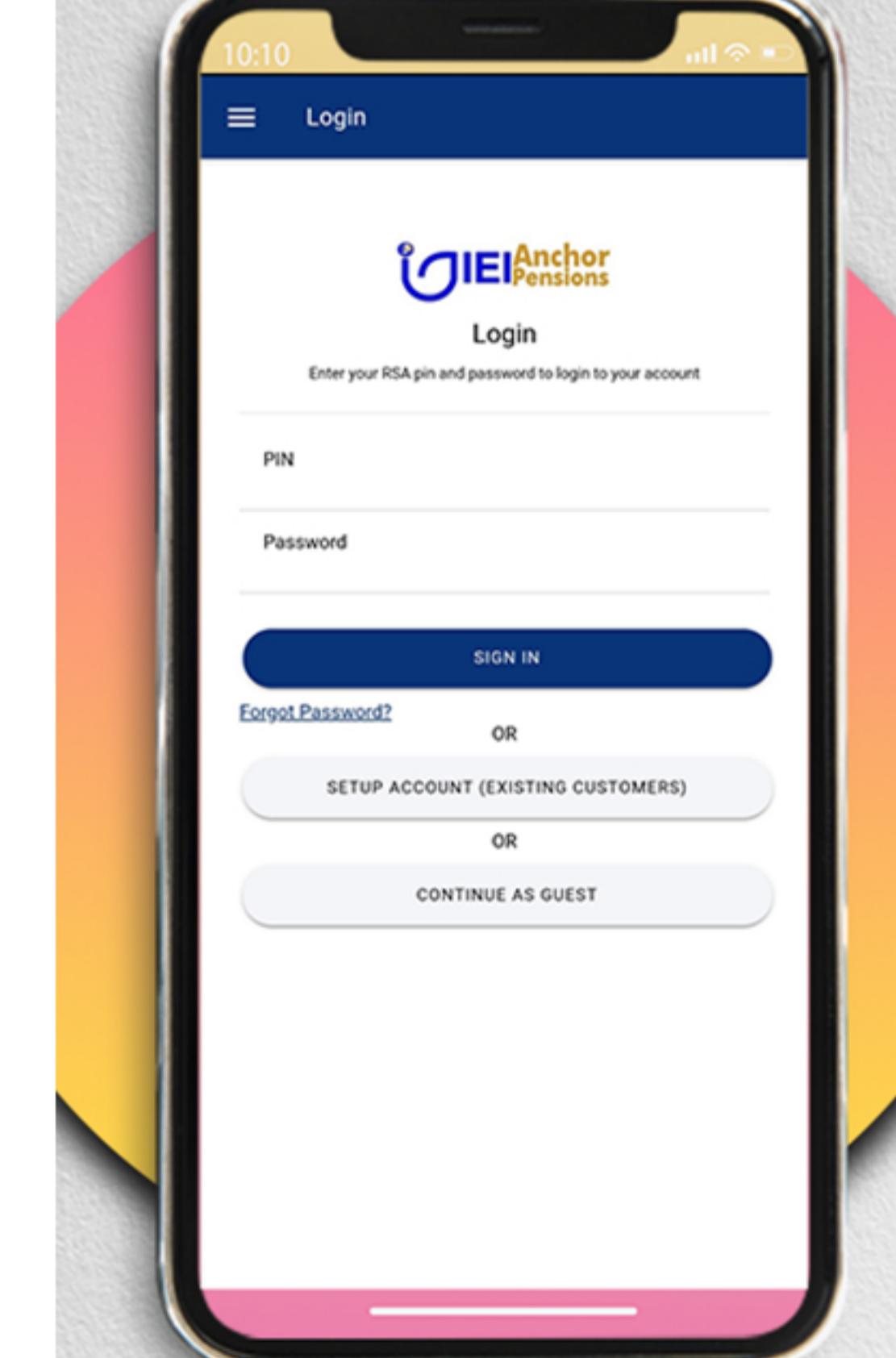
[Twitter @ieianchorpens](https://www.twitter.com/ieianchorpens)

[LinkedIn.com/ieianchorpensions](https://www.linkedin.com/ieianchorpensions)

Two Way SMS number 09088757983



Do more with our Mobile App.



Get your RSA balance

View Transaction History

Check for nearest office

Downloads Forms & more

Frequently Asked Questions

Download the IEI-Anchor Pension mobile App today.



Enjoy Life.....

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