KPOP DIGITAL V1 WHITEPAPER

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BACKGROUND

The South Korea music industry is becoming more and more recognizable worldwide making its market bigger with more than 100 million loyal fans around the world. And as the market grows bigger, the more the Korean Pop (KPOP) fans become competitive in showing support to their idols such as collecting the hottest merchandise, participating to vote on whose idol gets an ad along the busiest highways, going above and beyond and spending several hours lining up to purchase concert tickets just to see their idol up close and personal.

Everyone knows that KPop fans are very much dedicated, engaging and creative. With this in our mind we aim to enrich further the KPop fandom by finding better ways for fans and idols to communicate. We are leveraging on the power of block-chain and other latest technology in the market for us to come up with a viable and sustainable solution for us meet our goals and objectives.

Ultimately our goal is to bring fans and idols closer and stronger together!

MARKET

Cryptocurrency has been constantly evolving and demonstrating its value with massive adoption from retail traders to multi-billion financial institutions. It is now being used as a means of payment for house-hold items, clothing, hotel booking, basketball merchandise and the list keeps growing. Even 10,000 Bitcoin was used way back in 2010 to purchase 2 boxes of pizza!

The focus of this project is to facilitate the adoption of cryptocurrencies and enable the customers to seamlessly interact with their KPop idols and purchase KPop related goods and services using digital assets through an advanced and highly-secured platform enabled by blockchain technology.

INTRODUCTION TO KPOP DIGITAL

KPOP was built with one vision:

"Enable a stronger KPop community through cryptocurrency."

We aim to create an immense positive impact in the KPop community by allowing our customers to not just enjoy our products and services but also to have a fun engagement with their fellow supporters and idols. The goal is to establish a diverse, inclusive and safe environment where everyone is expected to act in their best interest.

Having this as our vision, we created the KPOP Digital. KPOP Digital, or $KPOP for short, is designed to be used for exchange of goods, access to VIP features, and provide a means for KPOP groups to interact with their fans. An integrated social platform will be launched soon which will cater to the KPOP Fans and Idols in which $KPOP will be the mode of exchange or support.

KPOP FAN TOKEN

The KPop Fan Token ($KPOP) is the utility token that gives KPOP fans a tokenized share of influence on the Korean pop music using the social application and services. The token serves as a membership key that allows users to compete for exclusive rewards recognition and many more.

$KPOP Fan Tokens give you exclusive access to special promotions, VIP events, licensed digital photos and moments from your favorite KPOP idols, and a chance to win a FULL KPOP experience in Korea!

$KPop token has **1,000,000,000 One Billion max supply** and is deflationary asset by nature.
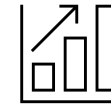
Key Utility

Fees and Exclusive Deals

Every transaction in the network will require KPop token that will serve as a gas like Ethereum gas to purchase goods and services and to be eligible to our exclusive deals

Governance

KPop is community driven. Token holders share the influence in the overall decision making for the company's growth to be able to provide the best possible goods and services

Passive Income

We give as much purchasing power to our customers by enabling them to earn passive income. 2% tax on buys is distributed to the holders and 4% tax on sells is distributed to the holders and liquidity

Staking Rewards

We believe that the core power of the project is its customers hence we bring more value by giving rewards to every token holder that will participate in our staking program.

KPOP MOBILE APPLICATION

To further grow the KPOP Digital community, a cloud-native mobile application is under development with the purpose of providing a means for token holders to support their KPOP groups, exchange ideas, trade goods, and enjoy VIP content coming from their favorite KPOP groups.

For the near-term release, the app will start by providing token holder services such as a digital wallet (non-centralized), yield farming integration, token trading, and general announcements feed.

For the long-term roadmap, newsfeeds, groups, and content marketplace will be created and designed for cross-platform experience in conjunction to securing rights from KPOP groups and agencies.

As the KPOP Fan Token community grows, the KPOP Fan Token team will be asking for more feedback to understand which features would be prioritized or if there are other experiences that needs to be added into the roadmap.

INFRASTRUCTURE

SECURITY

Running on cloud providers (AWS & GCP), the KPOP app and future marketplace will be designed to scale even to millions of users per second. Built-in front-end and back-end security approaches are implemented starting from the development, integration, deployment, and production operations. 3rd party security auditors will be used to run penetration testing and load testing to ensure that the platform is ready to take both security and scalability threats as the community continues to grow.

Securing the platform for all token holders is top priority. By design, our smart contracts are vetted and audited by 3rd party institutions that ensures that we reduce the risk of abuse on our token ecosystem such as Flash Loan attacks or contract other common contract exploits.

PROTOCOL

The KPOP Fan Token runs on the Binance Smart Chain (BSC). By doing this, we're taking advantage of the high-speed processing by BSC while still enjoying lower fees for all types of transactions. As a roof-shot plan, the KPOP team will be creating a BSC-based Auto-Market Maker platform wherein KPOP groups can create their custom tokens swappable with the KPOP Fan Token. This further provides a more creative way of supporting and interacting with KPOP fans and groups as they can dictate which features would be included in their custom group token. Think Pancake Swap but for KPOP groups powered by the KPOP Fan Token engine.

As of writing, KPOP holders can already start enjoying benefits through Yield Farming (YF). By subscribing to YF, holders are contributing to the overall liquidity and resiliency of the KPOP Fan Token by reducing the price impact of each transaction while increasing their earnings through YF rewards. This further entices other people to invest on KPOP Fan Token and eventually use it as a currency in the upcoming KPOP marketplace.

KPop token is deflationary by nature. With this design of the KPOP Fan Token contract, each transaction has a tax that's divided between all users and the liquidity pool. So holders also earn when people keep trading using the KPOP Fan Token. This entices people to trade and still be protected against whale dumps or drastic inflation scenarios.
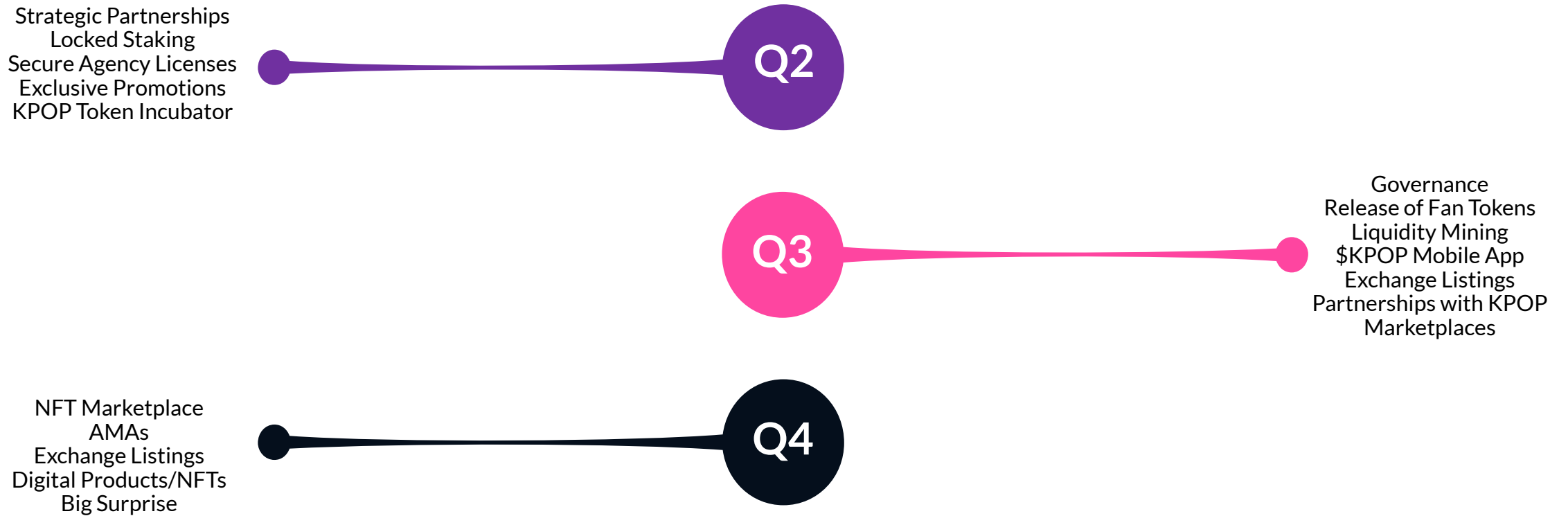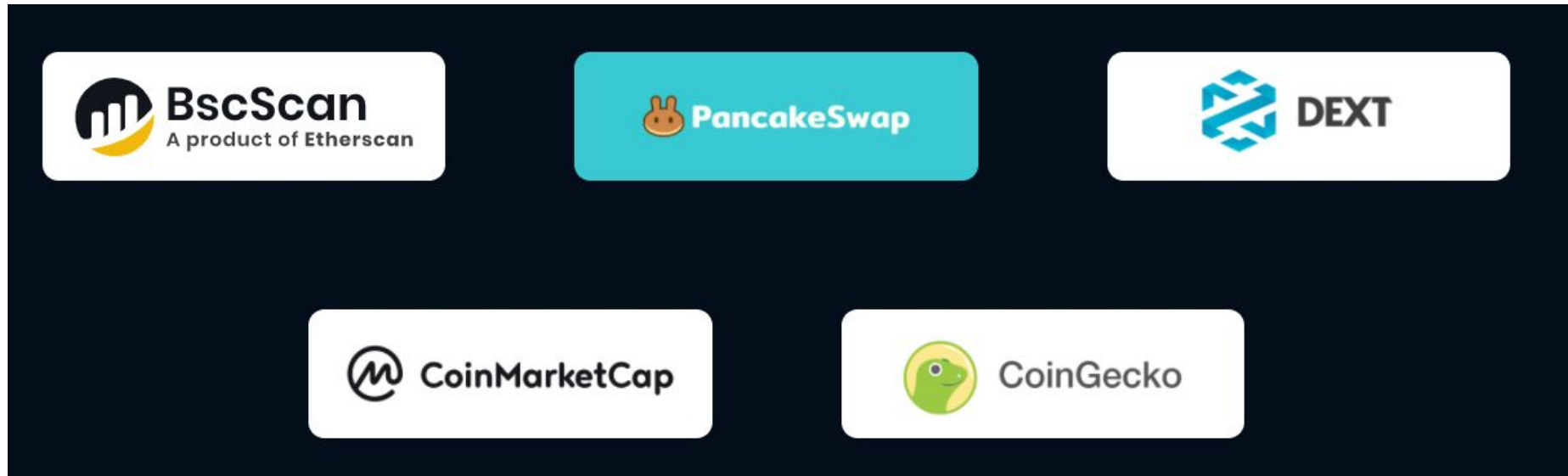
2021 ROADMAP

The KPop Fan Token roadmap below shows our current products and what is coming next.

Strategic Partnerships
Locked Staking
Secure Agency Licenses
Exclusive Promotions
KPOP Token Incubator

Q2

Governance
Release of Fan Tokens
Liquidity Mining
$KPOP Mobile App
Exchange Listings
Partnerships with KPOP
Marketplaces

Q3

NFT Marketplace
AMAs
Exchange Listings
Digital Products/NFTs
Big Surprise

Q4

EXCHANGES AND WEBSITES

Check us out! KPop Fan Token is currently on these exchanges and websites.

kpop-digital.com

twitter.com/KpopToken

kpopfantoken.medium.com

t.me/KPOPtoken

vt.tiktok.com/KpopFanToken