

SUMMARY FINANCIAL INFORMATION

The following tables set forth the summary financial information derived from the Restated Consolidated Financial Information for the six-month periods ended September 30, 2024 and 2023 and for the Fiscals ended March 31, 2024, March 31, 2023 and March 31, 2022.

The Restated Consolidated Financial Information referred to above are presented under “Financial Information” on page 248. The summary financial information presented below should be read in conjunction with “Restated Consolidated Financial Information” and “Management’s Discussion and Analysis of Financial Position and Results of Operations” on pages 248 and 309, respectively.

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SUMMARY OF RESTATED STATEMENT OF ASSETS AND LIABILITIES

(in ₹ million, except for share data and if otherwise stated)

Particulars	As at and for the six-month period ended September 30, 2024	As at and for the six-month period ended September 30, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
I. ASSETS					
1) Non-current assets					
a) Property, plant, and equipment	4,571.24	4,043.35	4,699.86	4,384.65	3,196.25
b) Capital work-in-progress	4,369.16	3,098.38	3,446.94	1,640.78	1,538.29
c) Right to use assets	55.37	61.57	62.87	13.38	24.86
d) Intangible assets	49.91	72.72	62.43	90.89	68.99
e) Financial Assets					
i) Investments	131.69	111.69	125.53	61.60	36.96
ii) Trade receivables	31.12	31.30	31.08	31.08	31.12
iii) Loans & Advances	50.42	48.18	50.55	47.86	47.74
iv) Other Financial Assets	122.21	57.92	60.28	46.08	43.21
f) Deferred tax assets (net)	510.41	258.85	413.95	249.08	159.38
g) Non-Current tax assets (net)	14.01	14.01	14.01	13.75	13.73
h) Other non-current assets	175.28	254.94	198.09	333.75	95.09
Total non-current assets	10,080.83	8,052.90	9,165.60	6,912.91	5,255.62
2) Current assets					
a) Inventories	3,638.72	2,712.02	2,113.47	1,294.16	582.30
b) Financial assets					
i) Investments	4,611.22	6,159.15	4,590.70	4,928.71	2,691.33
ii) Trade receivables	4,842.06	2,976.30	4,904.48	2,740.68	3,261.94
iii) Cash and cash equivalents	2,143.50	2,366.99	1,838.59	3,422.36	3,417.77
iv) Bank balances, other than (iii) above	5.01	3.35	4.99	6.11	71.26
v) Other Financial Assets	1.46	0.90	4.20	2.26	2.90
c) Other current assets	1,602.27	1,242.21	1,359.11	837.39	905.55
Total Current assets	16,844.25	15,460.92	14,815.54	13,231.67	10,933.05
TOTAL ASSETS	26,925.08	23,513.82	23,981.14	20,144.58	16,188.67
II EQUITY AND LIABILITIES					
Equity					
a) Share capital	1,118.15	1,140.97	1,118.15	1,140.97	87.76
b) other equity	20,925.55	17,835.97	18,128.39	16,265.71	13,462.22
Total Equity	22,043.70	18,976.95	19,246.55	17,406.69	13,549.99
Liabilities					
1) Non-current liabilities					
a) Financial liabilities					
i) Lease liabilities	44.23	57.94	43.06	7.64	11.32
ii) Borrowings	922.54	1,413.12	1,116.58	961.88	58.98
iii) Non- Current liabilities Other financial liabilities	111.53	111.68	111.68	61.60	39.22
b) Provisions	98.46	75.63	65.30	53.88	50.76
c) Other non-current liabilities	10.52	12.86	11.69	14.18	216.53
Total non-current liabilities	1,187.28	1,671.24	1,348.32	1,099.19	376.81
2) Current liabilities					
a) Financial liabilities					
i) Lease liabilities	7.51	3.22	16.85	3.22	11.72
ii) Borrowings	390.04	649.79	1,208.67	288.76	295.93
iii) Trade Payables					
(a) Dues of Micro enterprises & small enterprises	113.81	-	0.13	-	1.60
(b) Dues to other than Micro enterprises & small enterprises	2,039.53	1,146.61	1,007.28	719.41	646.81
iv) Other financial liabilities	58.06	50.02	59.22	44.98	23.62
b) Other current liabilities	967.27	1,124.09	996.50	487.95	1,058.47
c) Provisions	20.66	16.75	33.51	35.55	29.83
d) Current Tax Liabilities (net)	97.22	(124.85)	64.11	58.83	193.89
Total current liabilities	3,694.11	2,865.64	3,386.27	1,638.70	2,261.87

Particulars	As at and for the six-month period ended September 30, 2024	As at and for the six-month period ended September 30, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
TOTAL EQUITY AND LIABILITIES	26,925.09	23,513.82	23,981.14	20,144.58	16,188.67

SUMMARY OF RESTATED STATEMENT OF PROFIT AND LOSS

(in ₹ million, except for share data and if otherwise stated)

Particulars	For the six-month period ended September 30, 2024	For the six-month period ended September 30, 2023	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
I Revenue from Operations	8,635.50	5,885.88	14,193.70	10,569.24	12,312.56
II Other income	473.00	345.85	636.99	770.68	489.81
III Total Revenue (I + II)	9,108.50	6,231.73	14,830.69	11,339.93	12,802.37
IV Expenses					
Cost of materials consumed	3,919.26	2,369.56	6,407.86	3,482.89	4,102.98
Changes in Work in Progress	(575.66)	-	(412.35)	(90.12)	(13.74)
Employee benefits expense	1,438.45	858.29	1,829.27	1,532.37	1,375.14
Finance costs	72.56	48.37	95.35	67.63	100.86
Depreciation and amortization expense	386.70	369.42	818.24	636.96	577.56
Other expenses	692.11	499.16	1,319.13	1,355.25	1,198.15
Total expenses (IV)	5,933.41	4,144.81	10,057.51	6,984.97	7,340.96
V Profit/(Loss) before exceptional items and tax (III-IV)	3,175.09	2,086.93	4,773.18	4,354.95	5,461.41
VI Exceptional items	-	-	-	618.02	-
VII Profit/(Loss) before tax (V+VI)	3,175.09	2,086.93	4,773.18	4,972.98	5,461.41
VIII Tax expense					
1) Current tax	827.22	525.24	1,264.11	1,200.48	1,423.89
2) Deferred tax	(95.19)	(9.35)	(164.03)	(79.36)	(17.88)
	732.03	515.89	1,100.08	1,121.13	1,406.01
IX Profit/(Loss) for the year (VII-VIII)	2,443.06	1,571.04	3,673.10	3,851.85	4,055.39
X Other comprehensive income/(loss)					
a) Items that will not be reclassified to profit or loss					
Remeasurements of the Defined Benefit Plans	(5.03)	(1.66)	(3.31)	(2.79)	(11.14)
Deferred Tax on Defined Benefit Plans	1.27	0.42	0.83	10.35	2.80
b) Items that will be reclassified to profit or loss	-	-	-	-	-
XI Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	2,439.30	1,569.80	3,670.62	3,859.41	4,047.06
XII Earnings per equity share: (In Rs.)					
2) Basic EPS	8.74*	5.51*	6.48	6.75	7.11**
3) Diluted EPS	8.58*	5.51*	6.48	6.75	7.11**

*EPS has been annualized for September 30, 2024 & September 30, 2023.

**Restated EPS: Restated earnings/ (loss) per equity share of face value of ₹ 2 each attributable to equity holders.

SUMMARY OF RESTATED STATEMENT OF CASH FLOWS

(in ₹ million, except for share data and if otherwise stated)

Particulars	For the six-month period ended September 30, 2024	For the six-month period ended September 30, 2023	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
A. Cash Flow from operating activities:					
Net Profit before Taxation	3,175.09	2,086.93	4,773.18	4,972.98	5,461.41
Adjustment:(+/-)					
Depreciation/ Amortisation	386.70	369.42	818.24	637.74	578.35
Provision for Gratuity and Leave Encashment	20.32	2.96	9.38	8.85	(4.62)
Interest and Finance Charges	72.56	48.37	95.35	66.85	100.86
Interest from Deposits & Advances	(311.90)	(236.80)	(408.62)	(290.99)	(95.76)
Dividend/Capital gain from Mutual Funds	(39.87)	(50.10)	(70.34)	(148.73)	(93.77)
(Profit)/Loss on Sale of Asset	0.34	(0.05)	4.29	(0.53)	1.65
Operating Profit before Working Capital Changes	3,303.23	2,220.72	5,221.49	5,246.16	5,948.12
Adjustment for changes in Working Capital:					
Other financial Assets	(59.20)	(10.47)	(16.13)	(2.24)	(6.14)
Other Current Assets	(243.17)	(404.82)	(521.72)	68.16	(148.21)
Other non-current Assets	22.82	78.54	135.39	(239.46)	16.99
Current Financial Liabilities	(1.16)	5.04	14.24	21.36	17.36
Trade and Other Receivables	62.37	(235.84)	(2,163.80)	521.31	(715.29)
Inventories	(1,525.25)	(1,417.86)	(819.31)	(711.86)	(231.67)
Trade Payables and Other Liabilities	1,145.93	427.19	288.00	71.00	(120.84)
Other Current Liabilities	(102.67)	577.31	463.34	(764.56)	(201.21)
Provisions	-	-	-	(0.01)	-
Cash Generated from Operations Activity	2,602.89	1,239.81	2,601.51	4,209.85	4,559.13
Income Taxes Paid	(730.00)	(650.09)	(1,200.00)	(1,150.00)	(1,230.00)
Net cash (Utilised)/Generated in Operating Activities	1,872.89	589.72	1,401.51	3,059.85	3,329.13
B. Cash Flow from Investing Activities:					
Purchase of PPE and other capital expenditure	(250.80)	(0.22)	(1,094.25)	(1,786.80)	(206.61)
Right to use assets	-	(58.15)	(62.89)	7.02	(17.81)
Sale of Fixed Assets	12.41	0.30	6.91	0.70	0.55
(Increase)/Decrease in CWIP	(922.23)	(1,457.59)	(1,806.16)	(102.49)	(1,351.50)
Purchase of Intangible Assets	-	-	(8.55)	(56.17)	(31.39)
Interest from deposits & advances	311.90	236.80	408.62	290.99	95.76
Dividend/capital gain from Mutual Funds	39.87	50.10	70.34	148.73	93.77
Investments in Mutual Fund and Equities	(26.68)	1,280.53	274.07	(2,262.02)	(637.06)
Receipt/(payment) of loans and advances to related party	0.13	(0.32)	(2.69)	(0.12)	(0.25)
Net cash (Utilised)/ Generated in Investing Activities	(835.39)	(2,509.62)	(2,214.59)	(3,760.16)	(2,054.53)
C. Cash flow from Financing activities:					
Proceeds from issue of equity shares	-	-	-	-	2,475.00
Repayment of borrowings	(194.04)	451.23	154.70	902.90	(138.23)
Other Non-Current Liabilities	(0.15)	99.07	83.01	(183.65)	64.51
IND AS Accounting adjustments	352.83	(1.20)	(2.85)	(5.50)	13.33
Buy back of equity shares	-	-	(1,489.54)	-	-
Tax on buy back of equity shares	-	-	(341.69)	-	-
Repayment of short-term borrowings	(818.63)	361.03	919.91	(7.16)	(506.97)
Interest and finance charges	(72.56)	(48.37)	(95.35)	(66.85)	(100.86)
Preference dividend (inclusive of tax)	-	-	-	-	(0.01)
Net cash (Utilised)/ Generated in Financing Activities	(732.56)	861.76	(771.81)	639.74	1,806.76
Net change in Cash and Cash Equivalents (A+B+C)	304.93	(1,058.13)	(1,584.89)	(60.56)	3,081.36
Cash and Cash Equivalents (beginning of the year)	1,843.58	3,428.47	3,428.47	3,489.03	407.67
Cash and Cash Equivalents (ending period)	2,148.51	2,370.34	1,843.58	3,428.47	3,489.03