

Consolidated statement of profit or loss

For the year ended 31 December 2021
(expressed in thousands of Euroland currency units, except per share amounts)

IAS 1.51(c) IAS 1.51(d-e)	Notes	2021	2020
IAS 1.82(a)	Revenue	8, 9	205,793
IAS 1.85	Other income	299	708
IAS 1.85	Changes in inventories	(7,923)	(6,815)
IAS 1.85	Costs of material	(42,535)	(39,420)
IAS 1.85	Employee benefits expense	22	(113,809)
IAS 1.85	Change in fair value of investment property	14	310
IAS 1.85	Depreciation, amortisation and impairment of non-financial assets	(10,093)	(8,881)
IAS 1.82(ba)	Impairment losses of financial assets	34.2	(212)
IAS 1.85	Other expenses	(8,598)	(8,943)
	Operating profit	23,232	18,309
IAS 1.82(c)	Share of profit from equity accounted investments	7	391
IAS 1.82(b)	Finance costs	27	(3,869)
IAS 1.85	Finance income	27	964
IAS 1.85	Other financial items	28	943
	Profit before tax	21,661	16,524
IAS 1.82(d)	Tax expense	29	(6,794)
	Profit for the year from continuing operations	14,867	11,636
IAS 1.82(ea)	Loss for the year from discontinued operations	20	(9)
IAS 1.81A(a)	Profit for the year	14,858	11,311
	Profit for the year attributable to:		
IAS 1.81B(a)(i)	Non-controlling interest	121	116
IAS 1.81B(a)(ii)	Owners of the parent	14,737	11,195
		14,858	11,311
	Notes	2021	2020
	Earnings per share	30	
IAS 33.67A	Basic earnings (loss) per share		
IAS 33.66	– From continuing operations	1.19	0.93
IAS 33.68A	– From discontinued operations	(0.00)	(0.03)
IAS 33.66	Total	1.19	0.90
IAS 33.67A	Diluted earnings (loss) per share		
IAS 33.66	– From continuing operations	1.19	0.93
IAS 33.68A	– From discontinued operations	(0.00)	(0.03)
IAS 33.66	Total	1.19	0.90

Guidance note

IAS 1 permits an entity to present a statement of profit or loss and comprehensive income as:

- a single statement with profit or loss and other comprehensive income presented in two sections, or
- two statements: a separate statement of profit or loss and a separate statement of other comprehensive income. If so, the separate statement of profit or loss shall immediately precede the statement presenting other comprehensive income, which shall begin with profit or loss (IAS 1.10A).

These Example Financial Statements illustrate a statement of profit or loss and other comprehensive income in two statements. A single statement presentation is shown in Appendix B.

This statement of profit or loss illustrates an example of the 'nature of expense' method. See Appendix A for a format illustrating the 'function of expense' or 'cost of sales' method.

There may be situations where additional line items, headings and subtotals need to be included. IAS 1.85 requires an entity to present such additional items (including the disaggregation of the line items listed in IAS 1.82) in the statements of profit or loss and other comprehensive income when such presentation is relevant to an understanding of the entity's financial performance.

IAS 1.85A requires any additional subtotals presented to be:

- comprised of line items made up of amounts recognised and measured in accordance with IFRS
- presented and labelled in a manner that makes the line items that constitute the subtotal clear and understandable
- consistent from period to period
- no more prominent than the subtotals and totals required in IFRS for the statement(s) presenting profit or loss and other comprehensive income.

This statement of profit or loss presents an operating profit subtotal, which is commonly seen but is not required or defined in IFRS. Where this subtotal is provided, the figure disclosed should include items that would normally be considered to be operating. It is inappropriate to exclude items clearly related to operations (eg inventory write-downs and restructuring and relocation expenses) on the basis they do not occur regularly or are unusual in amount (IAS 1.BC56).

This statement of profit or loss includes an amount representing the entity's share of profit from equity accounted investments (after tax and, if applicable, non-controlling interest).