

TIDE WATER OIL CO. (INDIA) LIMITED
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Email: tidecal@tidewaterindia.co.in; www.tidewaterindia.com; www.veedolindia.com; CIN - L23209WB1921PLC004357
Standalone Unaudited Financial Results
for the quarter and nine months period ended 31st December, 2018

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended 31st December 2018	Quarter ended 30th September 2018	Quarter ended 31st December 2017	Nine months ended 31st December 2018	Nine months ended 31st December 2017	Year ended 31st March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Refer Note 3)	30,835	28,378	29,239	88,195	81,400	1,11,212
II	Other Income	773	1,142	859	2,352	2,391	3,026
III	Total Income (I+II)	31,608	29,520	30,098	90,547	83,791	1,14,238
IV	Expenses						
	(a) Cost of Materials Consumed	16,649	16,528	16,509	49,743	43,141	60,234
	(b) Purchases of Stock-in-trade	871	779	-	2,347	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-trade and Work-in-progress [(Increase)/Decrease]	480	(499)	(17)	(672)	1,244	696
	(d) Employee Benefits Expense	1,863	1,848	2,278	5,544	5,280	6,990
	(e) Finance Costs	34	34	30	102	103	134
	(f) Depreciation and Amortisation Expense	212	204	194	612	572	762
	(g) Excise Duty (Refer Note 3)	-	-	-	-	3,763	3,763
	(h) Other Expenses	8,390	6,896	7,145	22,482	19,591	27,004
	Total Expenses (IV)	28,499	25,790	26,139	80,158	73,694	99,583
V	Profit before Exceptional Items and Tax (III-IV)	3,109	3,730	3,959	10,389	10,097	14,655
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	3,109	3,730	3,959	10,389	10,097	14,655
VIII	Tax Expense:						
	(1) Current Tax	1,090	1,235	1,106	3,550	3,432	5,100
	(2) Deferred Tax	5	19	(57)	7	(196)	(138)
IX	Profit for the Period (VII-VIII)	2,014	2,476	2,910	6,832	6,661	9,693
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(4)	(48)	(74)	20	(206)	261
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1	17	25	(7)	70	(91)
XI	Total Comprehensive Income for the Period (IX+X)	2,011	2,445	2,861	6,845	6,725	9,863
XII	Paid-up Equity Share Capital (Face Value Rs. 5/-)	170	170	170	170	170	170
XIII	Other Equity	N.A.	N.A.	N.A.	N.A.	N.A.	65,431
XIV	Earnings per Equity Share (of Rs. 5/- each) (not annualised)						
	(1) Basic (Rs.)	59	73	86	201	202	285
	(2) Diluted (Rs.)	59	73	86	201	202	285

NOTES:

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2019. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December, 2018.
- As the Company's business activity falls within a single reportable operating segment viz., "Lubricants", no separate segment information is disclosed.
- Post applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017, Revenue from Operations is disclosed net of GST. However, revenue for the period up to 30th June, 2017 is inclusive of excise duty. Accordingly, Revenue from Operations and Other Expenses for the nine months period ended 31st December, 2018 is not comparable with the previous period presented in the above results.

For Tide Water Oil Co. (India) Limited

Place: Kolkata
Date: 11th February, 2019

(Debasis Jana)
Chairman
DIN: 07046349

