

**Standalone Unaudited Financial Results
 for the quarter and nine months period ended 31st December, 2017**

Sl. No.	Particulars	Quarter ended 31st December 2017	Quarter ended 30th September 2017	Quarter ended 31st December 2016	Nine months ended 31st December 2017	Nine months ended 31st December 2016	Year ended 31st March 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Refer Note 4)	29,239	26,592	28,416	81,400	83,054	113,202
II	Other Income	859	1,027	800	2,391	2,170	2,866
III	Total Income (I+II)	30,098	27,619	29,216	83,791	85,224	116,068
IV	Expenses						
	(a) Cost of Materials Consumed	16,509	13,963	13,609	43,141	38,830	53,338
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-trade and Work-in-progress [(Increase)/Decrease]	(17)	1,602	29	1,244	(455)	(733)
	(d) Employee Benefits Expense	2,278	1,567	1,399	5,280	4,121	5,494
	(e) Finance Costs	30	38	32	103	116	149
	(f) Depreciation and Amortisation Expense	194	192	190	572	551	737
	(g) Excise Duty (Refer Note 4)	-	-	4,232	3,763	12,569	17,052
	(h) Other Expenses	7,145	6,603	6,486	19,591	19,070	24,928
	Total Expenses (IV)	26,139	23,965	25,977	73,694	74,802	100,965
V	Profit before Exceptional Items and Tax (III-IV)	3,959	3,654	3,239	10,097	10,422	15,103
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	3,959	3,654	3,239	10,097	10,422	15,103
VIII	Tax expense:						
	(1) Current tax	1,106	1,423	945	3,432	3,545	4,859
	(2) Deferred tax	(57)	(91)	14	(196)	21	(49)
IX	Profit for the Period (VII-VIII)	2,910	2,322	2,280	6,861	6,856	10,293
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(74)	(66)	(107)	(206)	(320)	(211)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	25	22	37	70	109	(73)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period	2,861	2,278	2,210	6,725	6,645	10,009
XII	Paid-up Equity Share Capital (Face Value Rs 5/-)	170	170	170	170	170	170
XIII	Earnings per Equity Share (of Rs. 5/- each) (not annualised)						
	(1) Basic (Rs.)	86	68	67	202	202	303
	(2) Diluted (Rs.)	86	68	67	202	202	303

NOTES:

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2018. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December, 2017.
- As the Company's business activity falls within a single reportable operating segment viz., "Lubricants", no separate segment information is disclosed.
- Shares held under "Tide Water Oil Company (India) Limited Employee Benefit Trust" of face value Rs. 4 lakhs (31st March, 2017: Rs. 4 lakhs) has been netted from Paid-up Equity Share Capital (Sl. No. XII). Earnings per Equity Share for the previous year/periods has accordingly been restated.
- Post applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017, Revenue from Operations is disclosed net of GST. However, revenue for the period up to 30th June, 2017 is inclusive of excise duty. Accordingly, Revenue from Operations and Other Expenses for the quarter and nine months period ended 31st December, 2017 are not comparable with the corresponding periods presented in the results.
- Figures of the previous year/periods have been regrouped/rearranged wherever necessary to conform to current period's classification.

For Tide Water Oil Co. (India) Ltd

Place: Kolkata
 Date: 12th February, 2018

