

TIDE WATER OIL CO. (INDIA) LTD.

"Yule House", 8, Dr. Rajendra Prasad Sarani, Calcutta - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007

(Rs. in Lakhs)

Sl.	Particulars	Quarter Ended 30.06.2007 (Unaudited)	Quarter Ended 30.06.2006 (Unaudited)	Year Ended 31.03.2007 (Audited)
1	Net Sales/Income from Operations	12082.84	9859.87	42057.95
2	Other Income	84.67	46.46	244.13
3	Total Expenditure			
	a) (Increase)/Decrease in stock in trade	346.63	(177.57)	(386.52)
	b) Consumption of raw materials	6914.99	6065.56	26539.68
	c) Staff cost	414.32	366.30	1466.25
	d) Excise Duty	1767.19	1528.97	6115.14
	e) Other expenditure	2091.01	1593.68	6744.49
4	Interest	21.52	73.10	351.73
5	Depreciation	48.17	39.80	176.46
6	Profit before Taxation	563.68	416.49	1294.85
7	Provision for Taxation			
	Current tax including Fringe Benefit Tax	137.69	80.52	419.70
	Deferred Tax	-	-	(21.84)
8	Net Profit	425.99	335.97	896.99
9	Paid-up equity share capital (Face value Rs.10/-)	87.12	87.12	87.12
10	Reserves excluding Revaluation Reserves	-	-	10234.91
11	Basic/Diluted Earning Per Share (Rs.)	48.90 (Not annualised)	38.56 (Not annualised)	102.96
12	Aggregate of non-promoter shareholding			
	Number of shares	642810	642810	642810
	Percentage of shareholding	73.78	73.78	73.78

NOTES

- The above unaudited financial results were taken on record by the Committee of the Board of Directors at its meeting held on 24th July, 2007.
- The diminution in value of investment of Rs.60.09 Lakhs (30.06.06 Rs.60.09 Lakhs) held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter ended 30th June, 2007.
- Recoverability of the advance of Rs.348 Lakhs paid to Yule Agro Industries Limited towards proposed issue of shares and the corresponding provision as may be required, is not ascertainable at this stage, in view of the present status of activities of Yule Agro Industries Limited.
- During the quarter one investor complaint was received and resolved. There were no complaints pending at the beginning and end of the quarter.
- The operation of the Company is considered as single segment, hence segment reporting as defined in Accounting Standard 17 is not applicable.
- (a) Provision for Taxation (current) for the quarter ended 30th June, 2007 has been determined based on the results for three months ended 30th June, 2007. The ultimate tax liability for the Assessment Year 2008-09 will be determined on the basis of total income for the period 1st April, 2007 to 31st March, 2008.
(b) The effect of deferred tax will be considered at the end of the year.
- Figures have been regrouped/rearranged wherever necessary.

On behalf of the Board,

Kolkata
24th July, 2007K. Datta
Director