

TIDE WATER OIL CO. (INDIA) LTD
"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001
Unaudited Financial Results

For the Quarter and Nine Months period ended 31st December, 2013

PART I

(Rs.in lakhs)

Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine Months ended 31.12.2013	Nine Months ended 31.12.2012	Year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 <u>Income from operations</u>						
Gross Sales	29651	25841	27316	83834	79491	109149
Less: Discount & Rebates	2382	2349	2371	7550	6058	8612
Excise Duty	3845	3321	3503	10843	10176	13982
(a) Net Sales/Income from Operations	23424	20171	21442	65441	63257	86555
(b) Other Operating Income	28	61	43	117	179	248
Total income from operations (net)	23452	20232	21485	65558	63436	86803
2 <u>Expenses</u>						
(a) Cost of raw materials consumed	15431	14078	13827	43664	42899	57249
(b) (Increase)/decrease in stock in trade and work in progress	542	(1163)	711	(794)	218	1237
(c) Employee benefits expense	1192	965	939	3502	2993	3952
(d) Depreciation and amortisation expense	223	219	230	653	673	909
(e) Other expenses	3724	4278	3848	12079	10679	15049
Total expenses	21112	18377	19555	59104	57462	78396
3 Profit / Loss from operations before other income, finance costs and exceptional items (1-2)	2340	1855	1930	6454	5974	8407
4 Other income	225	401	134	962	418	1013
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2565	2256	2064	7416	6392	9420
6 Finance Costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2565	2256	2064	7416	6392	9420
8 Profit / (Loss) from ordinary activities	2565	2256	2064	7416	6392	9420
9 Tax expense	809	826	664	2358	2074	3127
10 Net Profit / (Loss) from ordinary activities after tax (8-9)	1756	1430	1400	5058	4318	6293
11 Share of profit / (loss) of associates	-	-	-	-	-	-
12 Minority Interest	-	-	-	-	-	-
13 Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (10+11+12)	1756	1430	1400	5058	4318	6293
14 Paid-up equity share capital (Face Value Rs.10/-)	87	87	87	87	87	87
15 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	35333
16.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
(a) Basic	201.56	164.03	160.69	580.54	495.69	722.40
(b) Diluted	201.56	164.03	160.69	580.54	495.69	722.40
16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
(a) Basic	201.56	164.03	160.69	580.54	495.69	722.40
(b) Diluted	201.56	164.03	160.69	580.54	495.69	722.40

PART II**Select information for the quarter and nine months period ended 31st December, 2013**

Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine Months ended 31.12.2013	Nine Months ended 31.12.2012	Year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A <u>PARTICULARS OF SHAREHOLDING</u>						
1 Public Shareholding						
- No. of Shares	642810	642810	642810	642810	642810	642810
- Percentage of Shareholding	73.78	73.78	73.78	73.78	73.78	73.78
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered						
- Number of shares	228390	228390	228390	228390	228390	228390
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	26.22	26.22	26.22	26.22	26.22	26.22

Particulars	Quarter and nine months period ended 31.12.2013
B <u>INVESTOR COMPLAINTS</u>	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

NOTES

- The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 29th January, 2014. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
- The diminution in value of quoted investments of Rs.60.09 Lakhs held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter and nine months period ended 31st December, 2013.
- Recoverability of the advance of Rs.348 Lakhs paid to Yule Agro Industries Limited by the Company towards proposed issue of shares and the corresponding provisions, if any, as may be required, is not ascertainable at this stage, in view of the present status of activities of Yule Agro Industries Limited.
- Tax expense includes Current Tax and Deferred Tax.
- As the Company's business activity falls within a single significant primary business segment viz., "Lubricants", no separate segment information is disclosed.
- Figures of previous year/ period have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (I) Limited

Place: Kolkata
Date: 29th January, 2014

(Kallol Datta)
Chairman