

TIDE WATER OIL CO. (INDIA) LIMITED
"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001; Ph: 033-22421086; Fax: 033-2242 1087
Email: tidecal@tidewaterindia.co.in; www.tidewaterindia.com; www.veedolindia.com; CIN - L23209WB1921PLC004357
Standalone Unaudited Financial Results
for the quarter ended 30th June, 2018

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended 30th June 2018	Quarter ended 31st March 2018	Quarter ended 30th June 2017	Year ended 31st March 2018
		Unaudited	Audited (Note 4)	Unaudited	Audited
I	Revenue from Operations (Refer Note 3)	28,982	29,812	25,569	111,212
II	Other Income	437	635	505	3,026
III	Total Income (I+II)	29,419	30,447	26,074	114,238
IV	Expenses				
	(a) Cost of Materials Consumed	17,263	17,093	12,669	60,234
	(b) Purchases of Stock-in-trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-trade and Work-in-progress [(Increase)/Decrease]	(653)	(548)	(341)	696
	(d) Employee Benefits Expense	1,833	1,710	1,435	6,990
	(e) Finance Costs	34	31	35	134
	(f) Depreciation and Amortisation Expense	196	190	186	762
	(g) Excise Duty (Refer Note 3)	-	-	3,763	3,763
	(h) Other Expenses	7,196	7,413	5,843	27,004
	Total Expenses (IV)	25,869	25,889	23,590	99,583
V	Profit before Exceptional Items and Tax (III-IV)	3,550	4,558	2,484	14,655
VI	Exceptional Items	-	-	-	-
VII	Profit before Tax (V-VI)	3,550	4,558	2,484	14,655
VIII	Tax Expense:				
	(1) Current Tax	1,225	1,668	903	5,100
	(2) Deferred Tax	(17)	58	(48)	(138)
IX	Profit for the Period (VII-VIII)	2,342	2,832	1,629	9,693
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	72	467	(66)	261
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(25)	(161)	23	(91)
XI	Total Comprehensive Income for the Period (IX+X)	2,389	3,138	1,586	9,863
XII	Paid-up Equity Share Capital (Face Value Rs. 5/-)	170	170	170	170
XIII	Other Equity	N.A.	N.A.	N.A.	65,431
XIV	Earnings per Equity Share (of Rs. 5/- each) (not annualised)				
	(1) Basic (Rs.)	69	83	48	285
	(2) Diluted (Rs.)	69	83	48	285

NOTES:

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2018. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June, 2018.
- As the Company's business activity falls within a single reportable operating segment viz., "Lubricants", no separate segment information is disclosed.
- Post applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017, Revenue from Operations is disclosed net of GST. However, revenue for the period up to 30th June, 2017 is inclusive of excise duty. Accordingly, Revenue from Operations and Total Expenses for the quarters ended 30th June, 2018 and 31st March, 2018 are not comparable with figures for the quarter ended 30th June, 2017 presented in the above results.
- Figures for the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2018 and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2017.

For Tide Water Oil Co. (India) Limited



(Debasis Jana)
Chairman
DIN: 07046349

Place: Kolkata
Date: 13th August, 2018

