

TIDE WATER OIL CO. (INDIA) LTD.
"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. in Lakhs)

Sl.	Particulars	Quarter Ended 31.03.2010 (Unaudited)	Quarter Ended 31.03.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)	Year Ended 31.03.2009 (Audited)
	Gross Sales/Income from Operations	19617	15513	75158	61048
	Less: Discount & Rebates	2235	1789	8788	5341
	Excise Duty	2735	1955	9898	7603
1	Net Sales/Income from Operations	14647	11769	56472	48104
2	Expenditure				
	a) (Increase)/Decrease in stock in trade and work in progress	(1106)	883	(1178)	(329)
	b) Consumption of raw materials	9671	7607	34524	33470
	c) Employees cost	679	478	2450	2096
	d) Depreciation	227	111	618	339
	e) Other expenditure	3167	1902	11703	8457
	f) Total	12638	10981	48117	44033
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2009	788	8355	4071
4	Other Income	351	541	659	653
5	Profit before Interest & Exceptional Items (3+4)	2360	1329	9014	4724
6	Interest	17	11	81	146
7	Profit after Interest but before Exceptional Items (5-6)	2343	1318	8933	4578
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	2343	1318	8933	4578
10	Tax Expenses	904	550	3154	1823
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	1439	768	5779	2755
12	Extraordinary Items	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11+12)	1439	768	5779	2755
14	Paid-up equity share capital (Face value Rs.10/-)	87	87	87	87
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	20069	14798
16	Earning Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year.	165	88.18	663.33	316.23
	(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year.	165	88.18	663.33	316.23
17	Public Shareholding:-				
	Number of shares	642790	629834	642790	629834
	Percentage of shareholding	73.78	72.29	73.78	72.29
18	Promoters and Promoter Group Shareholding:-				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of shares	228410	241366	228410	241366
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	26.22	27.71	26.22	27.71

Segment-wise Revenue, Results and Capital Employed for the year ended 31st March, 2010

(Rs. in Lakhs)

Sl.	Particulars	Quarter Ended 31.03.2010 (Unaudited)	Quarter Ended 31.03.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)	Year Ended 31.03.2009 (Audited)
1	Segment Revenue:-				
	a) Oils & Greases	14644	11769	56469	48104
	b) Wind Power	3	-	3	-
	Total	14647	11769	56472	48104
	Less: Inter - Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	14647	11769	56472	48104
2	Segment Results:-				
	a) Oils & Greases	2369	1329	9023	4724
	b) Wind Power	(9)	-	(9)	-
	Sub-Total	2360	1329	9014	4724
	Less: (i) Interest	17	11	81	146
	(ii) Other Un-allocable expenditure net-off	-	-	-	-
	Un-allocable income	-	-	-	-
	Total	2343	1318	8933	4578
3	Capital Employed:-				
	a) Oils & Greases	18636	14885	18636	14885
	b) Wind Power	1783	-	1783	-
	Total	20419	14885	20419	14885

NOTES

- The above unaudited financial results were taken on record by the Board of Directors at its meeting held on 26th May, 2010.
- The diminution in value of investment of Rs.60.09 Lakhs (31.03.2009 Rs.60.09 Lakhs) held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter ended 31st March, 2010.
- Recoverability of the advance of Rs.348 Lakhs paid to Yule Agro Industries Limited towards proposed issue of shares and the corresponding provision, as may be required, is not ascertainable at this stage, in view of the present status of activities of Yule Agro Industries Limited.
- During the quarter three investor complaint were received and resolved. There was no complaint pending at the beginning and end of the quarter.
- Directors have recommended a total Dividend of Rs. 50 per share during the year subject to approval of shareholders.
- Figures have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (India) Ltd.

Kolkata
26th May, 2010

Kallol Datta
Chairman