

**TIDE WATER OIL CO. (INDIA) LIMITED**  
**"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001; Ph: 033-22421086; Fax: 033-2242 1087**  
**Email: tidecal@tidewaterindia.co.in; www.tidewaterindia.com; www.veedolindia.com; CIN - L23209WB1921PLC004357**  
**Standalone Unaudited Financial Results**  
**for the quarter and half year ended 30th September, 2018**

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended 30th September 2018	Quarter ended 30th June 2018	Quarter ended 30th September 2017	Half Year ended 30th September 2018	Half Year ended 30th September 2017	Year ended 31st March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Refer Note 3)	28,378	28,982	26,592	57,360	52,161	111,212
II	Other Income	1,142	437	1,027	1,579	1,532	3,026
III	Total Income (I+II)	29,520	29,419	27,619	58,939	53,693	114,238
IV	Expenses						
	(a) Cost of Materials Consumed	17,307	17,263	13,963	34,570	26,632	60,234
	(b) Changes in Inventories of Finished Goods and Work-in-progress [(Increase)/Decrease]	(499)	(653)	1,602	(1,152)	1,261	696
	(c) Employee Benefits Expense	1,848	1,833	1,567	3,681	3,002	6,990
	(d) Finance Costs	34	34	38	68	73	134
	(e) Depreciation and Amortisation Expense	204	196	192	400	378	762
	(f) Excise Duty (Refer Note 3)	-	-	-	-	3,763	3,763
	(g) Other Expenses	6,896	7,196	6,603	14,092	12,446	27,004
	Total Expenses (IV)	25,790	25,869	23,965	51,659	47,555	99,583
V	Profit before Exceptional Items and Tax (III-IV)	3,730	3,550	3,654	7,280	6,138	14,655
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	3,730	3,550	3,654	7,280	6,138	14,655
VIII	Tax Expense:						
	(1) Current Tax	1,235	1,225	1,423	2,460	2,326	5,100
	(2) Deferred Tax	19	(17)	(91)	2	(139)	(138)
IX	Profit for the Period (VII-VIII)	2,476	2,342	2,322	4,818	3,951	9,693
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(48)	72	(66)	24	(132)	261
	(ii) Income tax relating to items that will not be reclassified to profit or loss	17	(25)	22	(8)	45	(91)
XI	Total Comprehensive Income for the Period (IX+X)	2,445	2,389	2,278	4,834	3,864	9,863
XII	Paid-up Equity Share Capital (Face Value Rs. 5/-)	170	170	170	170	170	170
XIII	Other Equity	N.A.	N.A.	N.A.	N.A.	N.A.	65,431
XIV	Earnings per Equity Share (of Rs. 5/- each) (not annualised)						
	(1) Basic (Rs.)	73	69	68	142	116	285
	(2) Diluted (Rs.)	73	69	68	142	116	285

**NOTES:**

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2018. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th September, 2018.
- As the Company's business activity falls within a single reportable operating segment viz., "Lubricants", no separate segment information is disclosed.
- Post applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017, Revenue from Operations is disclosed net of GST. However, revenue for the period up to 30th June, 2017 is inclusive of excise duty. Accordingly, Revenue from Operations and Other Expenses for the half year ended 30th September, 2018 is not comparable with the previous period presented in the above results.
- An interim dividend @ 1500% (Rs. 75/- per equity share) for the year 2018-19 was declared at the meeting of the Board of Directors of the Company held on 12th November, 2018.



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Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2018

		(Rs. in lakhs)	
	Particulars	As at 30th September 2018	As at 31st March 2018
		Unaudited	Audited
<b>I ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant and Equipment		10,833	10,302
(b) Capital Work-in-Progress		215	327
(c) Investment Properties		143	30
(d) Other Intangible Assets		19	28
(e) Financial Assets			
(i) Investments		21,386	21,386
(ii) Loans		290	281
(iii) Other Financial Assets		*	501
(f) Other Non-Current Assets		218	207
<b>Total Non-Current Assets</b>		<b>33,104</b>	<b>33,062</b>
<b>2. Current Assets</b>			
(a) Inventories		19,525	16,687
(b) Financial Assets			
(i) Investments		-	50
(ii) Trade Receivables		13,379	13,811
(iii) Cash and Cash Equivalents		3,111	5,597
(iv) Bank Balances other than (iii) above		12,523	11,440
(v) Loans		4	6
(vi) Other Financial Assets		463	322
(c) Current Tax Assets (Net)		970	1,076
(d) Other Current Assets		3,545	4,640
<b>Total Current Assets</b>		<b>53,520</b>	<b>53,629</b>
<b>Total Assets</b>		<b>86,624</b>	<b>86,691</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1. EQUITY</b>			
(a) Equity Share capital		170	170
(b) Other Equity		66,130	65,431
<b>Total Equity</b>		<b>66,300</b>	<b>65,601</b>
<b>2. LIABILITIES</b>			
<b>(i) Non-Current Liabilities</b>			
(a) Financial Liabilities			
Other Financial Liabilities		1,964	2,011
(b) Provisions		2,075	1,857
(c) Deferred Tax Liabilities (Net)		353	343
<b>Total Non-Current Liabilities</b>		<b>4,392</b>	<b>4,211</b>
<b>(ii) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Trade Payables			
(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises		1,415	1,344
(B) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		13,003	13,354
(ii) Other Financial Liabilities		165	137
(b) Other Current Liabilities		1,139	1,532
(c) Provisions		210	512
<b>Total Current Liabilities</b>		<b>15,932</b>	<b>16,879</b>
<b>Total Liabilities</b>		<b>20,324</b>	<b>21,090</b>
<b>Total Equity and Liabilities</b>		<b>86,624</b>	<b>86,691</b>

\* Amount is below the rounding off norm adopted by the Company.

For Tide Water Oil Co. (India) Limited

  
 (Debasis Jana)  
 Chairman  
 DIN: 07046349

Place: Kolkata  
Date: 12th November, 2018

