#### TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8 Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | Email: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

CIN: L23209WB1921PLC004357

An ISO 9001: 2008 Company

Ref: TWO/2016/SG/2216-2218

Date: 20th April, 2016

National Stock Exchange of India Ltd.

(Scrip ID - TIDEWATER)

Exchange Plaza,

Plot No. C/1, Block - G,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400051

Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

The Secretary,

(Scrip Code - 10030026)

The Calcutta Stock Exchange Ltd.

7, Lyons Range, Kolkata – 700001

Fax No. (033) 2210-4500 / 2514 / 2210 / 2223 / 4486

Bombay Stock Exchange Ltd.

(Scrip Code - 590005)

Corporate Relationship Department,

1st Floor, New Trading Ring,

Rotunda Building, P. J. Towers,

Dalal Street, Fort,

Mumbai - 400001

Fax No. (022) 2272 3121

Dear Sir(s),

## Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby disclose details of the acquisition (including agreement to acquire) of Price Thomas Holdings Limited, a UK based Company, by Tide Water Oil Co. (India) Ltd.

This is for your information and records.

Thanking you,

Yours faithfully

For Tide Water Oil Co. (India) Ltd.

(Saptarshi Ganguli)

Company Secretary

Encl: As above

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# Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### Acquisition (including agreement to acquire)

The name of the target entity is Price Thomas Holdings Ltd. (PTHL) which is registered in U.K. Gross revenue of PTHL as on 31.12.2014 amounted to GBP 10.92 million with a corresponding PBT of GBP 0.87 million. Considering present scale of operations, PTHL may be deemed to fall under the category of small sized Company.
No, the acquisition does not fall within related party transaction(s) and the promoter does not have any interest in the entity.
Lubricant Industry
The target company and the acquirer are in the same line of business. As the target company is having a manufacturing facility in U.K., the proposed acquisition is envisaged to result in competitive product pricing of the acquirer for the European market.
No governmental or regulatory approvals are required for the acquisition as the same falls within Automatic Approval Route of Reserve Bank of India (RBI) policy.
The Share Purchase Agreement has been signed on 19th April, 2016. The post-acquisition formalities are expected to conclude shortly.
Cash Consideration

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### TIDE WATER OIL CO. (INDIA) LTD.

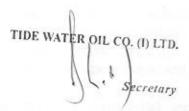
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h) Cost of acquisition or the price at which the shares are acquired.	GBP 9.59 million
<ul> <li>i) Percentage of shareholding / control acquired and/or number of shares acquired</li> </ul>	100%
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	PTHL was incorporated on 14 May 1998.  PTHL alongwith its subsidiary, is a manufacturer and supplier of lubricants & car care products in the United Kingdom and few overseas automotive markets.  Turnover of PTHL during the preceding 3 (three) years are as follows:  a) 31.12.2012 – GBP 9.69 million b) 31.12.2013 – GBP 10.16 million c) 31.12.2014 – GBP 10.92 million  The Company has operations primarily in United Kingdom (UK). Apart from UK, the Company exports its products to inter alia Ireland, Sweden and Bulgaria.



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