TIDE WATER OIL CO. (INDIA) LTD.

"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

c Employees cost 715 624 2198 1771 2455 24 2198 3171 2455 3154 319 618 319 31							(Rs. in Lakhs)
State				Quarter Ended			Year Ended
Gross Sales/Income from Operations 21607 20308 62705 56567 7529 8758	S1.	Particulars					
Cross Sales/Income from Operations 21607 20308 62705 56367 75158 Less: Discount & Rebates 2080 3395 5095 7529 8788 Excise Duty 2617 2500 8161 7163 9898 1				(Unaudited)			(Audited)
Less: Discount & Rebates 2080 3395 5095 7529 8788		Grans Salas /Income from Operations	,	20200	,	. ,	75150
Excise Duty Net Sales/Income from Operations 16910 14413 49449 41675 56472 2 2 2 2 2 2 2 2 2							
Net Sales/Income from Operations 16910 14413 49449 41675 56472							
2 Expenditure a) (Increase)/Decrease in stock in trade c) (Increase)/Decrease c) (Increase)/Decreas	1	2					
a) Increases//Decrease in stock in trade and work in progress (689) 21 (1408) (544) 31610 24853 34524 (1) Employees cost 11537 8934 31610 24853 34524 (1) Employees cost 1715 624 2198 1771 2455 (1) Selling & Marketing Expenses 893 924 4219 3417 4934 (1) (10910	14415	7,777	41073	30472
and work in progress (689) 21 (1408) (54) (1178)	-						
b) Consumption of raw materials 11537 8934 31610 24853 34524 2198 1771 2450 2198 2016 2198 2198 2016 2198 2016 2198 2016 2198 2016 2198 2016 2198 2016 2198 2016 2198 2016 2198 2016 2198 2016 2198 2016 2198 2016 2198 2016 2198 2016 2198 2016 2198 2198 2016 2198			(689)	21	(1408)	(54)	(1178)
c) Employees cost 715 624 2198 1771 2455 24510 2981 2771 2455 2981 2771 2455 2981 2781 2981 2781 2981 2981 2781 29			` ,		, ,		34524
d) Selling & Marketing Expenses 893 924 4219 3417 4934 618 619 C) Percentation 222 1664 6117 4951 6769 618 6187 618 6187 618 6187 618 6187 618 6187 618 6187 618 6187 618 6187 618 6187 618 6187 618 6187 618 6187 618 618 6187 618			715	624	2198	1771	2450
0 Other expenditure 2222 1664 6117 4951 6769 817 1492 12347 43460 35329 48117 1492 12347 43460 35329 48117 1492 12347 43460 35329 48117 1492 12347 14348 1			893	924	4219	3417	4934
g) Total			244	180	724	391	618
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2) 1988 2066 5989 6346 8355		f) Other expenditure	2222	1664	6117	4951	6769
Interest and Exceptional Items (1-2) 1988 2066 5989 6.346 8355		g) Total	14922	12347	43460	35329	48117
4 Other Income 248 153 3443 308 659 5 Profit before Interest & Exceptional 1ems (9+4) 2236 2219 6432 6654 9014 6 Interst 21 18 60 64 81 7 Profit after Interest but before Exceptional 1ems (9+6) 2215 2201 6372 6590 8933 8 Exceptional Items	3	Profit from Operations before Other Income,					
Profit before Interest & Exceptional Items (3+4) 2236 2219 6432 6654 9014 Inters (3+4) 18		Interest and Exceptional Items (1-2)	1988	2066	5989	6346	8355
Items (3+4) 2236 2219 6432 6654 9014 Interest 21 18 60 64 81 Profit after Interest but before Exceptional 2215 2201 6372 6590 8933 Exceptional Items - - - - - - Profit (+)/Loss (-) from Ordinary Activities 10 10 100 100 100 Profit after Interest but before Exceptional 2215 2201 6372 6590 8933 Exceptional Items - - - - - - Tax Expenses 788 750 2320 2250 3154 Ret Profit from Ordinary Activities after 1427 1451 4052 4340 5779 Extraordinary Items - - - - - - - - 12 Extraordinary Items - - - - - - - 13 Net Profit(+)/Loss(-) for the period (11+12) 1427 1451 4052 4340 5779 14 Paid-up equity share capital (face Value Rs. 10/-) 87 87 87 87 87 15 Reserves excluding Revaluation Reserves 87 87 87 87 87 15 Reserves excluding Revaluation Reserves 87 87 87 87 87 16 Earning Per Share (Rs.) (a)Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year 163.80 166.55 465.10 498.12 663.33 17 Public Shareholding - Number of shares 642790 641784 642790			248	153	443	308	659
Interest 18 60 64 81	5						
7 Profit after Interest but before Exceptional Items (5-6) 2215 2201 6372 6590 8933 8 Exceptional Items - - - - - - - - -							
Items (5-6) 2215 2201 6372 6590 8933 Exceptional Items -			21	18	60	64	81
Sex Exercitional Items	7						
9 Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	_		2215	2201	6372	6590	8933
before Tax (7+8) 2215 2201 6372 6590 8933 8933 10 Tax Expenses 788 750 2320 2250 3154 Tax Expenses 788 7750 2320 2250 3154 Tax Expenses 787			-	-	-	-	-
Tax Expenses 788 750 2320 2250 3154 Net Profit from Ordinary Activities after tax (9-10) 1427 1451 4052 4340 5779 Extraordinary Items -	9						
Net Profit from Ordinary Activities after tax (9-10)	10						
tax (9-10)			788	750	2320	2250	3154
12 Extraordinary Items	11		1407	1451	4050	1210	F770
13 Net Profit(+)/Loss(-) for the period (11+12) 1427 1451 4052 4340 5779 14 Paid-up equity share capital (Face Value Rs. 10/-) 87 87 87 87 87 15 Reserves excluding Revaluation Reserves as per balance sheet of previous accouting year as per balance sheet of previous accouting year 20069 16 Earning Per Share (Rs.) (a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year 163.80 166.55 465.10 498.12 663.33 17 Public Shareholding - Number of shares - Percentage of Shareholding - Promoters and Promoter Group Shareholding - Promoters and Promoter Group Shareholding - Percentage of Shares (as a % of the total share capital of the company Nil	10		1427	1431	4032	4340	3119
14			1427	1451	4052	4340	5770
Face Value Rs. 10/-)			1127	1101	1002	1010	0115
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accouting year Earning Per Share (Rs.) (a)Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (b)Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year 163.80 166.55 465.10 498.12 663.33 17 Public Shareholding - Number of shares - Percentage of Shareholding a) Pledged/Encumberred - Number of shares - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total			87	87	87	87	87
as per balance sheet of previous accouting year Earning Per Share (Rs.) (a)Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (b)Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year Public Shareholding - Number of shares - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total	15		0.	0.	0.	0.	0.
Earning Per Share (Rs.) (a)Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year 163.80 166.55 465.10 498.12 663.33 (b)Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year 163.80 166.55 465.10 498.12 663.33 (b)Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year 163.80 166.55 465.10 498.12 663.33 (b)Basic and diluted EPS after Extraordinary Items for the previous year 163.80 166.55 465.10 498.12 663.33 (b)Basic and diluted EPS after Extraordinary Items for the previous year 163.80 166.55 465.10 498.12 663.33 (b)Basic and diluted EPS after Extraordinary Items for the previous year 163.80 166.55 465.10 498.12 663.33 (b)Basic and diluted EPS after Extraordinary Items for the previous year 163.80 166.55 465.10 498.12 663.33 (b)Basic and diluted EPS after Extraordinary Items for the previous year 163.80 166.55 465.10 498.12 663.33 (b)Basic and diluted EPS after Extraordinary Items for the previous year 163.80 166.55 465.10 498.12 663.33 (b)Basic and diluted EPS after Extraordinary Items for the previous year 163.80 166.55 465.10 498.12 663.33 (b)Basic and diluted EPS after Extraordinary Items for the previous year 163.80 166.55 465.10 498.12 663.33 (b)Basic and diluted EPS after Extraordinary Items for the previous year 163.80 166.55 465.10 498.12 663.33 (b)Basic and diluted EPS after Extraordinary Items for the previous year 163.80 166.55 465.10 498.12 465.10 498.12 663.33 465.10 498.12 663.33 465.10 498.12 465.10 498.12 465.10 498.12 465.10 498.12 465.10 498.12 465.10 498.12 465.10 498.12 465.10 498.12 465.10 498.12 465.10 498.12 465.10 498.12 465.10 498.12 465.10 498.12 465.10 498.12 465.10 49		e	-	-	-	-	20069
(a)Basic and diluted EPS before	16						
year to date and for the previous year (b)Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year 163.80 166.55 465.10 498.12 663.33 17 Public Shareholding - Number of shares - Percentage of Shareholding a) Pledged/Encumberred - Number of shares - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total share capital of the company - Percentage of Shares - Percentage of Shares (as a % of the total share capital of the company - Percentage of Shares - Percentage of							
(b)Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year Public Shareholding - Number of shares - Percentage of Shareholding a) Pledged/Encumberred - Number of shares - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total		Extraordinary Items for the period, for the					
Extraordinary Items for the period, for the year to date and for the previous year Public Shareholding - Number of shares - Percentage of Shareholding a) Pledged/Encumberred - Number of shares - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total share capital of the company - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total		year to date and for the previous year	163.80	166.55	465.10	498.12	663.33
year to date and for the previous year Public Shareholding - Number of shares - Percentage of Shareholding a) Pledged/Encumberred - Number of shares - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total share capital of the company - Number of shares - Percentage of Shares (as a % of the total share capital of the company - Percentage of Shares (as a % of the total share capital of the company - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total		(b)Basic and diluted EPS after					
Public Shareholding - Number of shares - Percentage of Shareholding - Number of shares - Percentage of Shareholding - Number of shares - Percentage of Shareholding - Number of shares - Nil - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company - Number of shares - Nil - Ni		Extraordinary Items for the period, for the					
- Number of shares - Percentage of Shareholding and Promoter Group Shareholding of Grown Grown Shareholding of Grown Grown Shareholding of Grown Grown Grown Shareholding of Grown Grow			163.80	166.55	465.10	498.12	663.33
- Percentage of Shareholding Promoters and Promoter Group Shareholding a) Pledged/Encumberred - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter group) - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total	17	9					
Promoters and Promoter Group Shareholding a) Pledged/Encumberred - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total							
a) Pledged/Encumberred - Number of shares - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company - Null Nill Nill Nill Nill Nill Nill Nill			73.78	73.67	73.78	73.67	73.78
- Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company - Number of shares - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total	18						
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Nil			3.7.1	3,711	3.711	3.711	3.711
shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company Nil			Nil	N11	N1I	N1I	N1I
promoter group) Nil		,					
- Percentage of Shares (as a % of the total share capital of the company b) Non-Encumbered c) Number of shares 228410 229416 228410 229416 228410 - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 100 100 100 100 100 100 100 100 100 10			NI:1	NEL	NI:1	N21	N:1
share capital of the company b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total			INII	1111	1811	1N11	INII
b) Non-Encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total			NI;1	NI;1	NET	Mil	NET
- Number of shares 228410 229416 228410 229416 228410 229416 228410			INII	1111	1111	1111	INII
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 100 100 100 100 100			228410	229416	228410	220416	228410
shareholding of promoter and promoter group) 100 100 100 100 100 100 100			220710	229410	220710	229710	220+10
promoter group) 100 100 100 100 100 100 100							
- Percentage of Shares (as a % of the total			100	100	100	100	100
			100		130	130	150
		share capital of the company)	26.22	26.33	26.22	26.33	26.22

share capital of the company) 26.22 26.33 26.22

Segment Wise Revenue, Results and Capital Employed for the year ended 31st March, 2010

(Rs. in Lakhs)

S1.	Particulars	Quarter Ended 31.12.2010 (Unaudited)	Quarter Ended 31.12.2009 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1	Segment Revenue:					
	a. Oils & Greases	16866	14413	49303	41675	56469
	b. Wind Power	44	-	146	-	3
	Total	16910	14413	49449	41675	56472
	Less Inter - Segment Revenue	-	-	-	-	
	Net Sales/Income from Operations	16910	14413	49449	41675	56472
2	Segment Results:					
	a. Oils & Greases	2258	2219	6486	6654	9023
	b. Wind Power	(22)	-	(54)	-	(9)
	Sub-Total	2236	2219	6432	6654	9014
	Less: a. Interest	21	18	60	64	81
	b. Other Un-allocable expenditure net-off					
	Un-allocable income	-	-	-	-	-
	Total	2215	2201	6372	6590	8933
3	Capital Employed:					
	a. Oils & Greases	22872	19225	22872	19225	18636
	b. Wind Power	1720	-	1720	-	1783
	Total	24592	19225	24592	19225	20419

NOTES

- 1 The above unaudited financial results were taken on record by the of Board of Directors at its meeting held on 28th January, 2011.
- 2 The diminution in value of investment of Rs.60.09 Lakhs (31.12.2009 Rs.60.09 Lakhs) held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter ended 31st December, 2010.

 Recoverability of the advance of Rs.348 Lakhs paid to Yule Agro Industries Limited towards proposed issue
- of shares and the corresponding provision, as may be required, is not ascertainable at this stage, in view of beginning the present status of activities of Yule Agro Industries Limited.
- 4 During the quarter one investor complaint were received and resolved. There were no complaints pending at the and end of the quarter.
- Figures have been regrouped/rearranged wherever necessary.