

**TIDE WATER OIL CO. (INDIA) LTD.**

"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2009**

(Rs. in Lakhs)

Sl.	Particulars	Quarter Ended 31.12.2009 (Unaudited)	Quarter Ended 31.12.2008 (Unaudited)	Nine Months ended 31.12.2009 (Unaudited)	Nine Months ended 31.12.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
	Gross Sales/Income from Operations	19382	14138	55541	45535	61048
	Less: Excise Duty	2500	1535	7163	5648	7603
1	(a) Net Sales/Income from Operations	16882	12603	48378	39887	53445
2	(b) Other Operating Income					
	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	32	1207	(72)	(1212)	(328)
	b) Consumption of raw materials	8934	6787	24853	25864	33469
	c) Discount & Rebates	2419	1212	6553	3552	5341
	d) Purchase of traded goods	-	-	-	-	-
	e) Employees cost	624	542	1771	1618	2097
	f) Depreciation	180	79	391	229	339
	g) Other expenditure	2627	1781	8536	6554	8456
	h) Total	14816	11608	42032	36605	49374
3	Profit from Operations before Other Income,					
	Interest and Exceptional Items (1-2)	2066	995	6346	3282	4071
4	Other Income	153	59	308	113	653
5	Profit before Interest & Exceptional Items (3+4)	2219	1054	6654	3395	4724
6	Interest	18	84	64	135	146
7	Profit after Interest but before Exceptional Items (5-6)	2201	970	6590	3260	4578
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	2201	970	6590	3260	4578
10	Tax Expenses	750	448	2250	1273	1823
11	Net Profit from Ordinary Activities after tax (9-10)	1451	522	4340	1987	2755

12	Extraordinary Items	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11+12)	1451	522	4340	1987	2755
14	Paid-up equity share capital (Face Value Rs. 10/-)	87	87	87	87	87
15	Reserves excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	14798
16	Earning Per Share (EPS) (Rs.)					
	(a) Basic and diluted EPS before Extraordinary Items	166.55	59.86	498.12	228.04	316.23
	(b) Basic and diluted EPS after Extraordinary Items	166.55	59.86	498.12	228.04	316.23
17	Public Shareholding					
	- Number of shares	641784	629834	641784	629834	629834
	- Percentage of Shareholding	73.67	72.29	73.67	72.29	72.29
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of shares	229416	241366	229416	241366	241366
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	26.33	27.71	26.33	27.71	27.71

#### NOTES

- 1 The above unaudited financial results were taken on record by the Committee of Board of Directors at its meeting held on 28th January, 2010.
- 2 The diminution in value of investment of Rs.60.09 Lakhs (31.12.2008 Rs.60.09 Lakhs) held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter ended 31st December, 2009.
- 3 Recoverability of the advance of Rs.348 Lakhs paid to Yule Agro Industries Limited towards proposed issue of shares and the corresponding provision, as may be required, is not ascertainable at this stage, in view of

the present status of activities of Yule Agro Industries Limited.

- 4 During the quarter two investor complaint were received and resolved. There were no complaints pending at the beginning and end of the quarter.
- 5 The operation of the Company is considered as single segment, hence segment reporting as defined in Accounting Standard 17 is not applicable.
- 6 In view of the order no. 501/2003 dated 26th November, 2007 of Board for Industrial and Financial Reconstruction in relation to the Rehabilitation Scheme for Andrew Yule & Co. Ltd. (AYCL) with 31st March, 2006 as cut off date, interest on unsecured loan to AYCL after 31st March, 2006 has not been considered in the Accounts.
- 7 (a) Provision for Taxation (current) for the quarter ended 31st December, 2009 has been determined based on the results for nine months ended 31st December, 2009. The ultimate tax liability for the Assessment Year 2010-11 will be determined on the basis of total income for the period 1st April, 2009 to 31st March, 2010  
(b) The effect of deferred tax will be considered at the end of the year.
- 8 Figures have been regrouped/rearranged wherever necessary.

On behalf of the Board

Kolkata  
28th January, 2010

Kallol Datta  
Chairman