

TIDE WATER OIL CO. (INDIA) LTD  
"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001  
Unaudited Financial Results  
For the Quarter and Nine Months period ended 31st December, 2012

PART I

(Rs.in lakhs)

Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 <u>Income from operations</u>						
Gross Sales	27143	24430	25899	78958	73267	100447
Less: Discount & Rebates	2043	1516	1700	5730	5225	7401
Excise Duty	3503	3112	3429	10176	9581	13111
(a) Net Sales/Income from Operations	21597	19802	20770	63052	58461	79935
(b) Other Operating Income	43	94	35	179	139	198
Total income from operations (net)	21640	19896	20805	63231	58600	80133
2 <u>Expenses</u>						
(a) Cost of raw materials consumed	13912	14204	13976	43091	39236	55483
(b) (Increase)/decrease in stock in trade and work in progress	711	(110)	155	218	(164)	(717)
(c) Employee benefits expense	939	947	788	2993	2363	3089
(e) Depreciation and amortisation expense	230	227	236	673	678	926
(f) Other expenses	3918	2889	3629	10282	10281	13691
Total expenses	19710	18157	18784	57257	52394	72472
3 Profit / Loss from operations before other income, finance costs and exceptional items (1-2)	1930	1739	2021	5974	6206	7661
4 Other income	134	163	267	418	582	1065
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2064	1902	2288	6392	6788	8726
6 Finance Costs	-	-	112	-	156	107
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2064	1902	2176	6392	6632	8619
8 Profit / (Loss) from ordinary activities (7+8)	2064	1902	2176	6392	6632	8619
9 Tax expense	664	623	631	2074	2111	2711
10 Net Profit / (Loss) from ordinary activities after tax (9-10)	1400	1279	1545	4318	4521	5908
11 Share of profit / (loss) of associates	-	-	-	-	-	-
12 Minority Interest	-	-	-	-	-	-
13 Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1400	1279	1545	4318	4521	5908
14 Paid-up equity share capital (Face Value Rs.10/-)	87	87	87	87	87	87
15 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	30569
16.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
(a) Basic	160.69	146.91	177.34	495.69	518.90	678.11
(b) Diluted	160.69	146.91	177.34	495.69	518.90	678.11

16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	160.69	146.91	177.34	495.69	518.90	678.11
	(b) Diluted	160.69	146.91	177.34	495.69	518.90	678.11

## PART II

Select information for the quarter and nine months period ended 31st December, 2012

(Rs.in lakhs)

Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A <u>PARTICULARS OF SHAREHOLDING</u>						
1 Public Shareholding						
– No. of Shares	642810	642810	642810	642810	642810	642810
– Percentage of Shareholding	73.78	73.78	73.78	73.78	73.78	73.78
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
– Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
– Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered						
– Number of shares	228390	228390	228390	228390	228390	228390
– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
– Percentage of shares (as a % of the total share capital of the Company)	26.22	26.22	26.22	26.22	26.22	26.22

Particulars	Quarter and nine months ended 31.12.2012
B <u>INVESTOR COMPLAINTS</u>	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil



B. Segment Wise Revenue, Results and Capital Employed for the quarter and nine months period ended 31st December, 2012				(Rs.in lakhs)	
Particulars		Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012
		Unaudited	Unaudited	Unaudited	Unaudited
1. Segment Revenue:					
	a. Oils & Greases	21597	19802	20770	63052
	b. Wind Power	43	94	35	179
	Total	21640	19896	20805	63231
	Less: Inter - Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	21640	19896	20805	63231
2. Segment Results:					
	a. Oils & Greases	2079	1866	2321	6387
	b. Wind Power	(15)	36	(33)	5
	Sub-Total	2064	1902	2288	6392
	Less: i. Interest	-	-	112	-
	Total	2064	1902	2176	6392
3. Capital Employed:					
	a. Oils & Greases	33589	32162	30886	33589
	b. Wind Power	1386	1414	1776	1386
	Total	34975	33576	32662	34975

NOTES	
1	The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2013. The Statutory Auditors have Results.
2	The diminution in value of investments of Rs.60.09 Lakhs held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter a
3	Recoverability of the advance of Rs.348 Lakhs paid to Yule Agro Industries Limited by the Parent towards proposed issue of shares and the corresponding provision,if any, as may be required, is not ascertainable at this stage, in view of the present status of activities of Yule Agro Industries Limited.
4	Provision for Taxes includes Current Tax and Deferred Tax
5	Figures have been regrouped/rearranged wherever necessary.
Place: Kolkata	
Date: 31st January, 2013	



