



### TIDE WATER OIL CO. (INDIA) LTD.

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CIN: L23209WB1921PLC004357

**Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2015** (Rs. in Lakhs)

Particulars	STANDALONE		STANDALONE		CONSOLIDATED		CONSOLIDATED	
	Quarter ended 31.03.2015 Unaudited	Quarter ended 31.12.2014 Audited	Quarter ended 31.03.2015 Unaudited	Year ended 31.03.2015 Audited	Quarter ended 31.03.2015 Unaudited	Year ended 31.03.2015 Audited	Quarter ended 31.03.2015 Unaudited	Year ended 31.03.2015 Audited
<b>1. Income from operations</b>								
Gross Sales	20673	27261	28401	111128	102290	110003	112853	
Less: Excise Duty	4067	3812	4700	15715	14803	15713	14803	
a. Net Sales/Income from operations	24506	23449	23691	95415	87487	94290	97950	
b. Other Operating Income	31	24	44	180	161	230	181	
<b>Total Income from operations (net)</b>	<b>24617</b>	<b>23473</b>	<b>23695</b>	<b>95595</b>	<b>87648</b>	<b>94520</b>	<b>98131</b>	
<b>2. Expenses</b>								
a. Cost of materials consumed	12971	15861	17378	67032	67042	67186	65780	
b. (Increase)/decrease in inventories of finished goods	1802	(3776)	(154)	833	(948)	289	(840)	
c. Employee benefits expense	1174	1107	741	4501	4243	5608	4509	
d. Depreciation and amortisation expense	386	110	220	745	861	1111	947	
e. Other expenses	6197	5100	4542	20579	17206	22213	18502	
<b>Total Expenses</b>	<b>22474</b>	<b>21788</b>	<b>23435</b>	<b>87680</b>	<b>82444</b>	<b>98815</b>	<b>89279</b>	
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2143</b>	<b>1735</b>	<b>2950</b>	<b>7915</b>	<b>5204</b>	<b>6705</b>	<b>8852</b>	
<b>4. Other Income</b>	<b>263</b>	<b>479</b>	<b>358</b>	<b>1302</b>	<b>1320</b>	<b>1526</b>	<b>1555</b>	
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2406</b>	<b>2214</b>	<b>3308</b>	<b>9217</b>	<b>6524</b>	<b>8231</b>	<b>10407</b>	
<b>6. Finance Cost</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55</b>	<b>27</b>	
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2406</b>	<b>2214</b>	<b>3308</b>	<b>9217</b>	<b>6524</b>	<b>8181</b>	<b>10380</b>	
<b>8. Exceptional Items (Refer Note 4)</b>	<b>4284</b>	<b>-</b>	<b>(540)</b>	<b>14703</b>	<b>(248)</b>	<b>16033</b>	<b>(248)</b>	
<b>9. Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>6700</b>	<b>2214</b>	<b>2768</b>	<b>23920</b>	<b>6276</b>	<b>24214</b>	<b>10132</b>	
<b>10. Tax expense</b>	<b>(308)</b>	<b>802</b>	<b>1184</b>	<b>7225</b>	<b>3542</b>	<b>7358</b>	<b>8542</b>	
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>4332</b>	<b>1412</b>	<b>1776</b>	<b>17115</b>	<b>2734</b>	<b>16856</b>	<b>11590</b>	
<b>12. Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>13. Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (11+12)</b>	<b>4332</b>	<b>1412</b>	<b>1776</b>	<b>17115</b>	<b>2734</b>	<b>16856</b>	<b>11590</b>	
<b>14. Paid-up equity share capital (Face Value Rs 10/-)</b>	<b>85</b>	<b>85</b>	<b>85</b>	<b>85</b>	<b>85</b>	<b>85</b>	<b>85</b>	
<b>15. Reserve including Revaluation Reserve as per Balance Sheet of Previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51507</b>	<b>38432</b>	<b>40894</b>	<b>37563</b>	
<b>16. Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)</b>	<b>497</b>	<b>162</b>	<b>204</b>	<b>1905</b>	<b>784</b>	<b>1820</b>	<b>744</b>	
a. Basic	<b>497</b>	<b>162</b>	<b>204</b>	<b>1905</b>	<b>784</b>	<b>1820</b>	<b>744</b>	
b. Diluted	<b>497</b>	<b>162</b>	<b>204</b>	<b>1905</b>	<b>784</b>	<b>1820</b>	<b>744</b>	
<b>17. Earning Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)</b>	<b>497</b>	<b>162</b>	<b>204</b>	<b>1905</b>	<b>784</b>	<b>1820</b>	<b>744</b>	
a. Basic	<b>497</b>	<b>162</b>	<b>204</b>	<b>1905</b>	<b>784</b>	<b>1820</b>	<b>744</b>	
b. Diluted	<b>497</b>	<b>162</b>	<b>204</b>	<b>1905</b>	<b>784</b>	<b>1820</b>	<b>744</b>	

**Select Information for the quarter and year ended 31st March, 2015**

Particulars	STANDALONE		STANDALONE		CONSOLIDATED		CONSOLIDATED	
	Quarter ended 31.03.2015 Unaudited	Quarter ended 31.12.2014 Audited	Quarter ended 31.03.2015 Unaudited	Year ended 31.03.2015 Audited	Quarter ended 31.03.2015 Unaudited	Year ended 31.03.2015 Audited	Quarter ended 31.03.2015 Unaudited	Year ended 31.03.2015 Audited
<b>A. Particulars of Shareholding</b>								
1. Public Shareholding								
- No. of Shares	642810	642810	642810	642810	142810	642810	142810	
- Percentage of Shareholding	73.78	73.78	73.78	73.78	73.78	73.78	73.78	
2. Promoters and Promoters' Group Shareholding								
a. Pledged / Encumbered								
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b. Non-encumbered								
- Number of shares	226390	226390	226390	226390	226390	226390	226390	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the Company)	26.22	26.22	26.22	26.22	26.22	26.22	26.22	
<b>B. Investor Complaints</b>								
Pending at the beginning of the quarter				Nil				
Received during the quarter				Nil				
Disposed off during the quarter				Nil				
Remaining unresolved at the end of the quarter				Nil				

**Statement of Assets and Liabilities** (Rs. in Lakhs)

Particulars	STANDALONE		STANDALONE		CONSOLIDATED		CONSOLIDATED	
	Year ended 31.03.2015 Audited	Year ended 31.03.2014 Audited	Year ended 31.03.2015 Audited	Year ended 31.03.2015 Audited	Year ended 31.03.2015 Audited	Year ended 31.03.2015 Audited	Year ended 31.03.2015 Audited	Year ended 31.03.2015 Audited
<b>A. EQUITY AND LIABILITY</b>								
1. Shareholders' Fund								
a. Share Capital	85	85	85	85	85	85	85	
b. Reserves and Surplus	51507	38576	49864	38576	49864	38576	38576	
<b>Sub-total Shareholders' Fund</b>	<b>51592</b>	<b>38661</b>	<b>50000</b>	<b>38661</b>	<b>50000</b>	<b>38661</b>	<b>38661</b>	
2. Non-current liabilities								
a. Deferred tax liabilities (net)	500	6	1032	6	1032	6	6	
b. Other long-term liabilities	1723	1576	1723	1576	1723	1576	1576	
c. Long-term provisions	1681	1259	1713	1259	1713	1259	1259	
<b>Sub-total Non Current Liabilities</b>	<b>4204</b>	<b>2841</b>	<b>4468</b>	<b>2841</b>	<b>4468</b>	<b>2841</b>	<b>2841</b>	
3. Current liabilities								
a. Short-term borrowings	8918	11082	2143	11082	2143	11082	11082	
b. Trade payables	2949	2810	3068	2810	3068	2810	2810	
c. Other current liabilities	3026	2375	3026	2375	3026	2375	2375	
d. Short-term provisions	14880	15187	14880	15187	14880	15187	15187	
<b>Sub-total Current Liabilities</b>	<b>24373</b>	<b>29454</b>	<b>2143</b>	<b>29454</b>	<b>2143</b>	<b>29454</b>	<b>29454</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>76169</b>	<b>68996</b>	<b>76169</b>	<b>68996</b>	<b>76169</b>	<b>68996</b>	<b>68996</b>	
<b>B. ASSETS</b>								
1. Non-current assets								
a. Fixed Assets	5004	6841	14406	6841	14406	6841	6841	
b. Goodwill on consolidation	-	-	5029	-	5029	-	-	
c. Non-current investments	12058	5700	41	5700	41	5700	5700	
d. Long term loans and advances	207	251	253	251	253	251	251	
<b>Sub-total Non Current assets</b>	<b>17372</b>	<b>12892</b>	<b>19729</b>	<b>12892</b>	<b>19729</b>	<b>12892</b>	<b>12892</b>	
2. Current assets								
a. Inventories	15203	16755	15607	16755	15607	16755	16755	
b. Trade receivables	14934	14866	17821	14866	17821	14866	14866	
c. Cash and cash equivalents	15921	6716	18444	6716	18444	6716	6716	
d. Short-term loans and advances	3439	3962	3971	3962	3971	3962	3962	
e. Other Current Assets	4477	4479	5363	4479	5363	4479	4479	
<b>Sub-total Current assets</b>	<b>44477</b>	<b>44799</b>	<b>53663</b>	<b>44799</b>	<b>53663</b>	<b>44799</b>	<b>44799</b>	
<b>TOTAL ASSETS</b>	<b>76169</b>	<b>68996</b>	<b>76169</b>	<b>68996</b>	<b>76169</b>	<b>68996</b>	<b>68996</b>	

#### NOTES

- The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2015.
- Figures of the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto nine months of the relevant financial year.
- The Consolidated Financial Results include results of wholly owned subsidiaries - Vedol International Limited, Vedol International DMCC and Vedol International BV. The Consolidated Financial Statements also include results of 'step down' subsidiaries Vedol Deutschland GmbH and Vedol International Americas Inc. and also results of the Joint Venture Company viz. JX Nippon Two Counter India Private Limited.
- Exceptional items for the quarter ended 31st March, 2015, represents gain on sale of land and building at Rajapuram amounting to Rs. 1275 lakhs and depreciation written off in view of change of depreciation method amounting to Rs. 3079 lakhs. In addition to this, exceptional items for the year ended 31st March, 2015, also includes profit on transfer of business as slump sale to a Joint Venture Company promoted with JX Nippon Oil & Energy Corporation, Japan, amounting to Rs. 10739 lakhs.
- Pursuant to the enactment of the Companies Act, 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets. In accordance with the provisions of Schedule II of the Act, the consequential impact after charging Rs. 2.28 crores to retained earnings is in line with the transition provision specified in Schedule II.
- The diminution in value of investment of Rs. 41 lakhs held by the Company is not of a permanent nature and accordingly no provision has been made in the accounts for the year ended 31st March, 2015.
- Directors have recommended final dividend of Rs. 250/- per share during the year subject to approval of shareholders.
- As the Company's business activity falls within a single significant primary business segment viz. "Lubricants", no separate segment information is disclosed.
- Total Paid-Up Equity Share Capital includes Rs. 2 lakhs held in Trust for employees under Tide Water Oil Company (I) Limited Employee Welfare Scheme which is considered in calculating the Earnings Per Share (EPS).
- Figures of previous year/period have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (India) Ltd.  
Sd/-  
Kajal Datta  
Chairman

Place: Kolkata  
Date: 30th May, 2015



ইউইল হাউস। চ: ড: রাধেন্দ্র প্রসাদ সরণি। কোলকাতা ৭০০০০১

ইউইল হাউস। চ: ড: রাধেন্দ্র প্রসাদ সরণি। কোলকাতা ৭০০০০১

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ফোন: ০৩০-২২৪২ ১০৮৬ | ফ্যাক্স: ০৩০-২২৪২ ১০৮৭

সিআইএন: এল২৩২০১৮৮টিসি১৩২১সিএলসি০০৫০৫৭

৩১শে মার্চ, ২০১৫ তারিখে শেখ হাসিনা ঐতিহাসিক এবং বঙ্গবন্ধুর নিধিীকৃত মনববন্ধুত এবং প্রতীকৃত আর্থিক সন্মান

(आचार्य विचारण)

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৩১শে মার্চ, ২০১৫ তারিখে শেষ হওয়া বৈদেশিক এবং বংশস্বত্ব নির্বাচিত সভা

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— १२ — ७ माघसप्तम्यह निवृत्ति

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장소

১. উপরোক্ত নির্ধারিত আর্থিক বস্তুসমূহ খরচের ক্ষেত্রে স্বাধীনতা বজায় রাখার লক্ষ্যে প্রয়োজনীয় পদক্ষেপ নেওয়া হবে।

১. ৩১শে মার্চ, ২০১২ তারিখ এবং ৩১শে মার্চ, ২০১৪ তারিখ সেরে হওয়া ডিবিয়ারের অবশিষ্ট-প্রতিদানের সম্পূর্ণ অর্থিক ব্যয়কে নির্দিষ্টকৃত বলা হবে এবং সর্বশেষ অর্থিক ব্যয়কে বাক্যের প্রকৃতি অনুসারে মোট ব্যয়কে নির্ধারণ করা হবে।

[illegible][illegible][illegible]

১. ২-এ যেটি উল্লিখিত হয়েছে সে প্রকৃত নিয়ন্ত্রণ আদেশ করেছে বা না হয়েছে, তা সূচী ২-এ বিবরণ প্রদান করে লিখতে হবে।

১. শেয়ার প্রত্যেকজনকে অনুমতি সাধারণ শ্রেণি যারের উন্নয়নের শেয়ার প্রতি ২৫০ টাকা লব্ধি (শেয়ার সাফলি) রয়েছে।

২. অসংযুক্ত ইচ্ছাশীল শেখর কুমারের মধ্যে অসংযুক্ত ও সংযুক্ত হবার প্রক্রিয়া কীভাবে ঘটে? এ প্রক্রিয়ায় কোন কোন মূল্যবোধের ভূমিকা পালন করে? (১০)

১০. উপস্থিত সদস্যগণি প্রত্যেক প্রস্তাবের পক্ষে ও বিপক্ষে ভোট দেবেন।

१०. ३-विषयक संरचनात्मक प्रश्नकोष में प्रश्नकोष में प्रश्नकोष/विभाग क्या होगा।  
 धन : (१) प्रश्नकोष

উইত্ত-এন-ট্রা-অফ-লে-ইন্ডিহা-সি-মিট-এ-পা-  
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তারিখ : ৬০শে মে, ২০১৫

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

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