

TIDE WATER OIL CO. (INDIA) LTD
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Email: tidecal@tidewaterindia.co.in; www.tidewaterindia.com; CIN - L23209WB1921PLC004357

Unaudited Standalone Financial Results
for the quarter and half year ended 30th September, 2015

PART I

(Rs. in lakhs)

	Particulars	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half year ended 30.09.2015	Half year ended 30.09.2014	Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<u>Income from operations</u>						
	Gross Sales (net of discount and rebates)	26442	29514	26659	55956	55194	111128
	Less: Excise Duty	3705	4253	3718	7958	7814	15713
	(a) Net Sales/ Income from operation	22737	25261	22941	47998	47380	95415
	(b) Other Operating Income	65	17	65	82	105	160
	Total income from operation (net)	22802	25278	23006	48080	47485	95575
2	<u>Expenses</u>						
	(a) Cost of raw materials consumed	12453	13100	15624	25553	32396	61032
	(b) (Increase)/ decrease in Stock in Trade and work in progress	(608)	108	(611)	(500)	(790)	633
	(c) Employee benefits expenses	1345	1374	1151	2719	2260	4591
	(d) Depreciation and amortization expenses	183	177	41	360	240	745
	(e) Other expenses	6704	7222	5077	13926	9287	20579
	Total Expenses	20077	21981	21282	42058	43393	87580
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2725	3297	1724	6022	4092	7995
4	Other Income	513	511	321	1024	570	1312
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3238	3808	2045	7046	4662	9307
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	3238	3808	2045	7046	4662	9307
8	Exceptional Items	-	-	10764	-	10764	15033
9	Profit/(Loss) from ordinary activities before tax (7+8)	3238	3808	12809	7046	15426	24340
10	Tax expenses (net of income)	1221	1241	3204	2462	4055	7225
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2017	2567	9605	4584	11371	17115
12	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates	2017	2567	9605	4584	11371	17115
13	Paid-up equity share capital (Face Value Rs 10/-)	85	85	85	85	85	85
14	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	51597
15	i Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)						
	(a) Basic	232	295	1102	526	1305	1965
	(b) Diluted	232	295	1102	526	1305	1965
	ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)						
	(a)Basic	232	295	1102	526	1305	1965
	(b)Diluted	232	295	1102	526	1305	1965

PART II**Select information for the quarter and half year ended 30th September, 2015**

Particulars	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half year ended 30.09.2015	Half year ended 30.09.2014	Year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<u>PARTICULARS OF SHAREHOLDING</u>						
1. Public Shareholding						
- No. of Shares	642810	642810	642810	642810	642810	642810
- Percentage of Shareholding	73.78	73.78	73.78	73.78	73.78	73.78
2. Promoters and Promoters Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered						
- Number of shares	228390	228390	228390	228390	228390	228390
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	26.22	26.22	26.22	26.22	26.22	26.22
Particulars		Quarter ended 30.09.2015				
<u>INVESTOR COMPLAINTS</u>						
Pending at the beginning of the quarter		NIL				
Received during the quarter		3				
Disposed of during the quarter		3				
Remaining unresolved at the end of the quarter		NIL				

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Particulars		Half Year ended 30.09.2015	Year ended 31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITY		
1.	Shareholder's Fund		
a.	Share Capital	85	85
b.	Reserves and Surplus	56181	51597
	Sub-total Shareholder's funds	56266	51682
2.	Non-current liabilities		
a.	Deferred tax liabilities (net)	912	900
b.	Other long-term liabilities	1741	1723
c.	Long - term provisions	1713	1661
	Sub-total-Non- Current liabilities	4366	4284
3.	Current liabilities		
a.	Short - Term borrowings	-	-
b.	Trade payables	10550	8918
c.	Other current liabilities	2835	2949
d.	Short-term provisions	627	3026
	Sub-total Current liabilities	14012	14893
	TOTAL - EQUITY AND LIABILITIES	74644	70859
B.	ASSETS		
1.	Non-current assets		
a.	Fixed Assets	9119	9064
b.	Goodwill on Consolidation	-	-
c.	Non-current investments	12806	12056
d.	Long term loans and advances	297	262
	Sub-total-Non-current assets	22222	21382
2.	Current assets		
a.	Inventories	17600	15203
b.	Trade receivables	13653	14914
c.	Cash and cash equivalents	17528	15921
d.	Short-term loans and advances	3641	3439
e.	Other Current Assets	-	-
	Sub-total-Current assets	52422	49477
	TOTAL ASSETS	74644	70859

NOTES

- The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 2nd November, 2015. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
- The diminution in value of investments of Rs.41.00 Lakhs held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the half year ended 30th September, 2015.
- As the Company's business activity falls within a single significant primary business segment viz., "Lubricants", no separate segment information is disclosed.
- Directors have declared special interim dividend of Rs. 150/- (1500%) per share for the financial year 2015-16.
- Figures of previous year/period have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (I) Limited

Place: Kolkata
Date: 2nd November, 2015

Sd/
(Kallol Datta)
Chairman
DIN: 00172325