

**TIDE WATER OIL CO. (INDIA) LTD.**

"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009**

(Rs. in Lakhs)

Sl.	Particulars	Quarter Ended 30.09.2009 (Unaudited)	Quarter Ended 30.09.2008 (Unaudited)	Half Year ended 30.09.2009 (Unaudited)	Half Year ended 30.09.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
	Gross Sales/Income from Operations	16394	14891	36159	31398	61048
	Less: Excise Duty	2308	1923	4663	4113	7603
1	Net Sales/Income from Operations	14086	12968	31496	27285	53445
2	Expenditure					
	a) (Increase)/Decrease in stock in trade	(410)	(2660)	(104)	(2418)	(328)
	b) Consumption of raw materials	7326	10601	15919	19149	33469
	c) Discount & Rebates	1781	1030	4134	2340	5341
	d) Employees cost	574	434	1147	1031	2097
	e) Depreciation	113	80	211	149	339
	f) Other expenditure	2752	2393	5909	4737	8456
	g) Total	12136	11878	27216	24988	49374
3	Profit from Operations before Other Income,	1950	1090	4280	2297	4071
	Interest and Exceptional Items (1-2)					
4	Other Income	67	34	155	54	653
5	Profit before Interest & Exceptional Items (3+4)	2017	1124	4435	2351	4724
6	Interest	18	33	46	50	146
7	Profit after Interest but before Exceptional Items (5-6)	1999	1091	4389	2301	4578
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	1999	1091	4389	2301	4578
10	Tax Expenses	688	401	1500	826	1823
11	Net Profit from Ordinary Activities after tax (9-10)	1311	690	2889	1475	2755
12	Extraordinary Items	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11+12)	1311	690	2889	1475	2755
14	Paid-up equity share capital (Face Value Rs. 10/-)	87	87	87	87	87
15	Reserves excluding Revaluation Reserves	-	-	-	-	14798
16	Earning Per Share (EPS) (Rs.)					

	(a)Basic and diluted EPS before Extraordinary Items for the period,for the year to date and for the previous year	150.56	79.23	331.65	169.33	316.23
	(b)Basic and diluted EPS after Extraordinary Items for the period,for the year to date and for the previous year	150.56	79.23	331.65	169.33	316.23
17	Public Shareholding					
	Number of shares	629834	629834	629834	629834	629834
	Percentage of Shareholding	72.29	72.29	72.29	72.29	72.29
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumberred					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumberred					
	- Number of shares	241366	241366	241366	241366	241366
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	27.71	27.71	27.71	27.71	27.71

## NOTES

- 1 The above unaudited financial results were taken on record by the Board of Directors at its meeting held on 29th October, 2009.
- 2 The diminution in value of investment of Rs.60.09 Lakhs (30.09.2008 Rs.60.09 Lakhs) held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter ended 30th September, 2009.
- 3 Recoverability of the advance of Rs.348 Lakhs paid to Yule Agro Industries Limited towards proposed issue of shares and the corresponding provision as may be required, is not ascertainable at this stage, in view of the present status of activities of Yule Agro Industries Limited.
- 4 During the quarter two investor complaint were received and resolved. There were no complaints pending at the beginning and end of the quarter.
- 5 The operation of the Company is considered as single segment, hence segment reporting as defined in Accounting Standard 17 is not applicable.
- 6 In view of the order no. 501/2003 dated 26th November, 2007 of Board for Industrial and Financial Reconstruction

in relation to the Rehabilitation Scheme for Andrew Yule & Co. Ltd. (AYCL) with 31st March, 2006 as cut off date, interest on unsecured loan to AYCL after 31st March, 2006 has not been considered in the Accounts.

- 7 (a) Provision for Taxation (current) for the quarter ended 31st December, 2008 has been determined based on the results for the half year ended 30th September, 2009. The ultimate tax liability for the Assessment Year 2010-11 will be determined on the basis of total income for the period 1st April, 2009 to 31st March, 2010
- (b) The effect of deferred tax will be considered at the end of the year.
- 8 Figures have been regrouped/rearranged wherever necessary.

On behalf of the Board,

Kolkata  
29th October, 2009

Kallol Datta  
Chairman