

TIDE WATER OIL CO. (INDIA) LTD.

"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

(Rs. in Lakhs)

Sl.	Particulars	Quarter Ended 31.12.2010 (Unaudited)	Quarter Ended 31.12.2009 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
	Gross Sales/Income from Operations	21607	20308	62705	56367	75158
	Less: Discount & Rebates	2080	3395	5095	7529	8788
	Excise Duty	2617	2500	8161	7163	9898
1	Net Sales/Income from Operations	16910	14413	49449	41675	56472
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	(689)	21	(1408)	(54)	(1178)
	b) Consumption of raw materials	11537	8934	31610	24853	34524
	c) Employees cost	715	624	2198	1771	2450
	d) Selling & Marketing Expenses	893	924	4219	3417	4934
	e) Depreciation	244	180	724	391	618
	f) Other expenditure	2222	1664	6117	4951	6769
	g) Total	14922	12347	43460	35329	48117
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1988	2066	5989	6346	8355
4	Other Income	248	153	443	308	659
5	Profit before Interest & Exceptional Items (3+4)	2236	2219	6432	6654	9014
6	Interest	21	18	60	64	81
7	Profit after Interest but before Exceptional Items (5-6)	2215	2201	6372	6590	8933
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	2215	2201	6372	6590	8933
10	Tax Expenses	788	750	2320	2250	3154
11	Net Profit from Ordinary Activities after tax (9-10)	1427	1451	4052	4340	5779
12	Extraordinary Items	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11+12)	1427	1451	4052	4340	5779
14	Paid-up equity share capital (Face Value Rs. 10/-)	87	87	87	87	87
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	20069
16	Earning Per Share (Rs.)					
	(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	163.80	166.55	465.10	498.12	663.33
	(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	163.80	166.55	465.10	498.12	663.33
17	Public Shareholding					
	- Number of shares	642790	641784	642790	641784	642790
	- Percentage of Shareholding	73.78	73.67	73.78	73.67	73.78
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of shares	228410	229416	228410	229416	228410
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	26.22	26.33	26.22	26.33	26.22

Segment Wise Revenue, Results and Capital Employed for the year ended 31st March, 2010

(Rs. in Lakhs)

Sl.	Particulars	Quarter Ended 31.12.2010 (Unaudited)	Quarter Ended 31.12.2009 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1	Segment Revenue:					
	a. Oils & Greases	16866	14413	49303	41675	56469
	b. Wind Power	44	-	146	-	3
	Total	16910	14413	49449	41675	56472
	Less Inter - Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	16910	14413	49449	41675	56472
2	Segment Results:					
	a. Oils & Greases	2258	2219	6486	6654	9023
	b. Wind Power	(22)	-	(54)	-	(9)
	Sub-Total	2236	2219	6432	6654	9014
	Less: a. Interest	21	18	60	64	81
	b. Other Un-allocable expenditure net-off					
	Un-allocable income	-	-	-	-	-
	Total	2215	2201	6372	6590	8933
3	Capital Employed:					
	a. Oils & Greases	22872	19225	22872	19225	18636
	b. Wind Power	1720	-	1720	-	1783
	Total	24592	19225	24592	19225	20419

NOTES

- The above unaudited financial results were taken on record by the of Board of Directors at its meeting held on 28th January, 2011.
- The diminution in value of investment of Rs.60.09 Lakhs (31.12.2009 Rs.60.09 Lakhs) held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter ended 31st December, 2010.
- Recoverability of the advance of Rs.348 Lakhs paid to Yule Agro Industries Limited towards proposed issue of shares and the corresponding provision, as may be required, is not ascertainable at this stage, in view of beginning the present status of activities of Yule Agro Industries Limited.
- During the quarter one investor complaint were received and resolved. There were no complaints pending at the end of the quarter.
- Figures have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (India) Ltd.

Kolkata
28th January, 2011

Kallol Datta
Chairman