

TIDE WATER OIL CO. (INDIA) LTD  
Yule House', 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001  
Unaudited Financial Results  
For the quarter ended 30th June, 2014

(Rs. in lakhs)

Particulars		Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	<u>Income from operations</u>				
	Gross Sales	31195	31657	28342	115491
	Less: Discount & Rebates	2660	2335	2594	9885
	Excise Duty	4096	4060	3677	14903
	(a) Net Sales/ Income from operation	24439	25262	22071	90703
	(b) Other Operating Income	40	44	21	161
	Total income from operation (net)	24479	25306	22092	90864
2	<u>Expenses</u>				
	(a) Cost of raw materials consumed	16772	16939	14196	60603
	(b) (Increase)/ decrease in Stock in Trade and work in progress	(179)	(154)	(173)	(948)
	(c) Employee benefits expenses	1109	741	1345	4243
	(d) Depreciation and amortization expenses	199	228	211	881
	(e) Other expenses	4210	5361	4261	17440
	Total Epenses	22111	23115	19840	82219
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2368	2191	2252	8645
4	Other Income	249	1117	343	2079
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2617	3308	2595	10724
6	Finance Cost	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	2617	3308	2595	10724
8	Exceptional Items (Refer note 5)	-	348	-	348
9	Profit/(Loss) from ordinary activities before tax (7-8)	2617	2960	2595	10376
10	Tax expenses (net of income)	851	1184	723	3542
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1766	1776	1872	6834
12	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates	1766	1776	1872	6834
13	Paid-up equity share capital (Face Value Rs 10/-)	85	85	85	85
14	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	-	-	-	38432
15	i Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)				
	(a) Basic	203	204	215	784
	(b) Diluted	203	204	215	784
	ii Earning Per Share (after extraordinary items) (of Rs. 10/ each)(not annualized)				
	(a)Basic	203	204	215	784
	(b)Diluted	203	204	215	784

Select information for the quarter ended 30th June, 2014

Particulars	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Audited
<b>PARTICULARS OF SHAREHOLDING</b>				
1. Public Shareholding				
- No. of Shares	642810	642810	642810	642810
- Percentage of Shareholding	73.78	73.78	73.78	73.78
2. Promoters and Promoters Group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
(b) Non - encumbered				
- Number of shares	228390	228390	228390	228390
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	26.22	26.22	26.22	26.22

Particulars	Quarter ended 30.06.2014
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES

- The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2014. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
- Figures of the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto nine months of the relevant financial year.
- The diminution in value of investments of Rs.41.00 Lakhs held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter ended 30th June, 2014.
- The Company is in the process of assessing the useful lives of its assets and the potential impact of depreciation on adoption of Schedule II of the Companies Act, 2013, as against the rate prevailing in the previous financial year. Pending such assessment, no adjustments have been made in these results.
- Exceptional item for the quarter and year ended 31st March, 2014, represents loss incurred on sale of equity shares of Yule Agro Industries Limited.
- Tax expense includes Current Tax and Deferred Tax.
- As the Company's business activity falls within a single significant primary business segment viz., "Lubricants", no separate segment information is disclosed.
- Figures of previous year/period have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (I) Limited

Sd/-

Place: Kolkata

(Kallol Datta)

Date: 11th August, 2014

Chairman