

TIDE WATER OIL CO. (INDIA) LTD.
"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. in Lakhs)

Sl.	Particulars	Quarter Ended 30.06.2009 (Unaudited)	Quarter Ended 30.06.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
	Gross Sales/Income from Operations	19765	16507	61048
	Less: Excise Duty	2355	2190	7603
1	Net Sales/Income from Operations	17410	14317	53445
2	Expenditure			
	a) (Increase)/Decrease in stock in trade and work in progress	306	242	(328)
	b) Consumption of raw materials	8593	8548	33469
	c) Discount and Rebates	2353	1310	5341
	d) Employees cost	573	597	2097
	e) Depreciation	98	69	339
	f) Other expenditure	3157	2344	8456
	g) Total	15080	13110	49374
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2330	1207	4071
4	Other Income	88	20	653
5	Profit before Interest & Exceptional Items (3+4)	2418	1227	4724
6	Interest	28	17	146
7	Profit after Interest but before Exceptional Items (5-6)	2390	1210	4578
8	Exceptional Items	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	2390	1210	4578
10	Tax Expense	812	425	1823
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	1578	785	2755
12	Extraordinary Items	-	-	-
13	Net Profit(+)/Loss(-) for the period (11+12)	1578	785	2755
14	Paid-up equity share capital (Face value Rs.10/-)	87	87	87
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	14798
16	Earning Per Share (EPS) (Rs.)			
	(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year.	181.09	90.10	316.23
	(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year.	181.09	90.10	316.23
17	Public Shareholding:-			
	Number of shares	629834	629834	629834
	Percentage of shareholding	72.29	72.29	72.29
18	Promoters and Promoter Group Shareholding:-			
	a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non-Encumbered			
	- Number of shares	241366	241366	241366
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	27.71	27.71	27.71

NOTES

- The above unaudited financial results were taken on record by the Board of Directors at its meeting held on 29th July, 2009.
- The diminution in value of investment of Rs.60.09 Lakhs (30.06.2008 Rs.60.09 Lakhs) held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter ended 30th June, 2009.
- Recoverability of the advance of Rs.348 Lakhs paid to Yule Agro Industries Limited towards proposed issue of shares and the corresponding provision, as may be required, is not ascertainable at this stage, in view of the present status of activities of Yule Agro Industries Limited.
- During the quarter no investor complaint was received. There was no complaint pending at the beginning and end of the quarter.
- The operation of the Company is considered as single segment, hence segment reporting as defined in Accounting Standard 17 is not applicable.
- In view of the order no. 501/2003 dated 26th November, 2007 of Board for Industrial and Financial Reconstruction in relation to the Rehabilitation Scheme for Andrew Yule & Co. Ltd. (AYCL) with 31st March, 2006 as cut off date, interest on unsecured loan to AYCL has not been considered in the Accounts.
- (a) Provision for Taxation (current) for the quarter ended 30th June, 2009 has been determined based on the results for three months ended 30th June, 2009. The ultimate tax liability for the Assessment Year 2010-11 will be determined on the basis of total income for the period 1st April, 2009 to 31st March, 2010.
(b) The effect of deferred tax will be considered at the end of the year.
(c) The Company has not made any provision for Fringe Benefit Tax (FBT) in view of Clause-48 of The Finance Bill, 2009, which proposes to abolish FBT with effect from the Assessment Year 2010-11.
- Figures have been regrouped/rearranged wherever necessary.

On behalf of the Board,

Kolkata
29th July, 2009

Kallol Datta
Chairman