

TIDE WATER OIL CO. (INDIA) LTD

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Statement of Unaudited Standalone Financial Results

for the quarter and nine months period ended 31st December, 2015

PART I

(Rs. in lakhs)

Particulars	Quarter ended 31.12.2015	Quarter ended 30.09.2015	Quarter ended 31.12.2014	Nine months ended 31.12.2015	Nine months ended 31.12.2014	Year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 <u>Income from operations</u>						
(a) Net Sales/ Income from operation (Net of excise duty)	24575	22737	23449	72573	70829	95415
(b) Other Operating Income	9	65	24	91	129	160
Total income from operation (net)	24584	22802	23473	72664	70958	95575
2 <u>Expenses</u>						
(a) Cost of raw materials consumed	12549	12453	15661	38102	48057	61032
(b) Purchase of stock in trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade [(Increase)/Decrease]	714	(608)	(379)	214	(1169)	633
(d) Employee benefits expenses	1444	1345	1157	4163	3417	4591
(e) Depreciation and amortization expenses	181	183	119	541	359	745
(f) Other expenses	6586	6704	5180	20512	14443	20579
Total Expenses	21474	20077	21738	63532	65107	87580
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	3110	2725	1735	9132	5851	7995
4 Other Income	759	513	479	1783	1049	1312
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3869	3238	2214	10915	6900	9307
6 Finance Costs	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	3869	3238	2214	10915	6900	9307
8 Exceptional Items	-	-	-	-	10740	15033
9 Profit/(Loss) from ordinary activities before tax (7+8)	3869	3238	2214	10915	17640	24340
10 Tax expenses (net of income)	1236	1221	802	3698	4857	7225
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	2633	2017	1412	7217	12783	17115
12 Net Profit/ (Loss) after taxes, minority interest and share of Profit/(Loss) of associates	2633	2017	1412	7217	12783	17115
13 Paid-up equity share capital (Face Value Rs 10/-)	85	85	85	85	85	85
14 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	51597
15 i Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)						
(a) Basic	302	232	162	828	1467	1965
(b) Diluted	302	232	162	828	1467	1965
ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)						
(a)Basic	302	232	162	828	1467	1965
(b)Diluted	302	232	162	828	1467	1965

NOTES

- The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 28th January, 2016. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
- The diminution in value of investments of Rs.41.00 Lakhs held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter and nine months period ended 31st December, 2015.
- As the Company's business activity falls within a single significant primary business segment viz., "Lubricants", no separate segment information is disclosed.
- Figures of previous year/period have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (I) Limited

Sd/-

Place: Kolkata

Date: 28th January, 2016

(Kallol Datta)

Chairman

DIN: 00172325