

Exness Zero Spread EA v1.02 – User Manual

This manual explains how to install, configure, and use the Exness Zero Spread EA v1.02 for XAU/USD (Gold) on the M5 timeframe. The EA is designed for Exness Zero Spread accounts with a minimum recommended balance of \$5,000. It includes advanced commission handling, volatility filtering, session-based trading, and risk management.

What's New in Version 1.02

- Improved commission calculation system for more accurate profit/loss tracking.
- Enhanced volatility filter for safer entries during high volatility (ATR filter at 300).
- Better handling of slippage simulation for realistic live and demo trading.
- Stability improvements and optimized order management.
- Detailed trade logging for full transparency.

Installation Guide

1. Open your MetaTrader 4 (MT4) terminal.
2. Go to **File → Open Data Folder**.
3. Navigate to **MQL4 → Experts**.
4. Copy the `ExnessZeroSpradevH.ex4` file into the Experts folder.
5. Restart MT4.
6. Attach the EA to an XAU/USD M5 chart.
7. Allow **Auto Trading** and **DLL Imports** for the EA to function properly.

Inputs and Settings

Input	Description
LicenseKey	Unique key required to run the EA (default: ExnessZeroSpradevH).
StopLossPips	Distance for stop loss in pips (default: 100).
TakeProfitPips	Distance for take profit in pips (default: 150).
MaxSpreadPips	Maximum spread allowed before blocking trades (default: 50).
UseRiskPercent	Enable risk-based lot sizing (true/false).
RiskPercent	Percentage of account equity risked per trade (default: 1%).
FixedLots	Fixed lot size when risk percent is disabled (default: 0.01).
UseTrailingStop	Enable trailing stop feature (default: true).
BreakEvenPips	Move stop loss to breakeven after profit reaches this value (default: 20).
UseTrendFilter	Filter trades based on higher timeframe trend (default: true).
UseVolatilityFilter	Blocks trades when ATR exceeds threshold (default: true).
MaxATR	ATR threshold to block trades during high volatility (default: 300).
LondonStartHour / EndHour	Restrict trading to London session (08:00 - 17:00).
CommissionPerLotPerSide	Broker commission per lot, per side (default: 3.50).
SimulateSlippagePips	Simulated slippage in live/demo mode (default: 2.0).

Live Trading Recommendations

- Minimum recommended balance: ****\$5,000 USD****.
- Use a reliable VPS for 24/7 operation.
- Run only on ****XAU/USD M5 timeframe****.
- Monitor ATR levels to avoid high-volatility periods.
- Keep Auto Trading enabled at all times.
- Ensure correct commission settings for your broker.

Backtesting Guide

1. In MT4, go to ****View → Strategy Tester****.
2. Select the EA and XAU/USD M5 timeframe.
3. Set modelling quality to at least 90% with tick data.
4. Enable commission and slippage simulation for realistic results.
5. Use at least 6 months of data for optimization.

Troubleshooting

- ****License Key Incorrect**** → Verify you entered the correct key (default: ExnessZeroSpradevH).
- ****No Trades Opening**** → Check spread and ATR filters are not blocking trades.
- ****MT4 Errors**** → Ensure Auto Trading and DLL imports are enabled.
- ****Low Profitability**** → Optimize Risk Percent, SL/TP, and session hours.

Support & Contact

For support and updates:

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