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Update lers with infrastructure support under the Agriculture Infrastructure Fund.



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AGRICULTURE INFRASTRUCTURE FUND

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Main Features

- · Convergence with all schemes of central or state government.
- · Online single window facility in collaboration with participating lending
- · Project Management Unit to provide handholding support for projects including project preparation.
- Size of the financing facility ₹ 1 lakh Crore.
- Credit Guarantee for loans up to ₹ 2 Crore.
- Interest subvention of 3% p.a., limited to ₹ 2 crore per project in one location, though loan amount can be higher.
- · Cap on lending rate, so that benefit of interest subsidy reaches the beneficiary and services to farmers remain affordable.
- · Multiple lending institutions including Commercial Banks, Cooperative Banks, RRBs, Small Finance Banks, NCDC, NBFCs etc.
- · One eligible entity puts up projects in different locations then all such projects will be eligible under the scheme for loan upto ₹ 2 crore.
- For a private sector entity, such as farmer, agri entrepreneur, start-up there will be a limit of maximum of 25 such projects.
- · Limitation of 25 projects will not be applicable to state agencies, national and state federations of cooperatives, federations of FPOs and federation of SHGs.
- Location mean physical boundary of a village or town having a distinct LGD (Local Government Directory) code.
- Each of such project should be in a location having a separate LGD (Local Government Directory) Code.
- APMCs will be eligible for multiple projects (of different infrastructure types) within their designated market area.
- Interest subvention will be available for a maximum period of 7 years.
- · Moratorium for repayment under this financing facility may vary subject to minimum of 6 months and maximum of 2 years.
- Disbursement will complete in six years from 2020-21.
- Need based refinance support will be made available by NABARD to all eligible lending entities including cooperative banks and RRBs as per its

Beneficiary Corner





















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Loan Application Process Video (Hindi)



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