

TRADING PLAN ESSENTIALS

Your trading plan will be your strict business plan; a list of rules which you will follow every day on every single trade. The trading plan needs to include an array of high importance information, here's a look at the **Trading Plan Essentials**.

- ☒ **Capital:** How much capital are you trading with?
- ☒ **Risk:** How much capital will you risk per trade? (%)
- ☒ **Risk/Reward:** What minimum RR will you target per trade?
- ☒ **Profit Target:** Your achievable monthly profit target? (%)
- ☒ **Processes:** What technical criteria will you follow for trades?
- ☒ **Management:** How will you manage trades as they flow?
- ☒ **Limits:** What loss/profit limits will you have in place?
- ☒ **Withdrawals:** What is your plan for profit withdrawals?