KEY LEVELS

To avoid getting caught up on trading biased & inaccurate support & resistance levels we generally aim to trade around key SR levels only. This allows us to identify easy reversal areas

HOW TO PLOT KEY LEVELS

When we are plotting support & resistance on our charts we should aim to use only the key rounded off support/resistance levels; .00, 0.25, .50, .75, .00. Doing this keeps us from being biased with our decisions on levels of interest, giving us a more refined & rational view of the market.

You can see on the above chart that the market reacts well to these key levels when trending/consolidating using them as accurate levels of support & resistance. By sticking to these key levels rather than deciding our own biased levels based on what we want to see we get a more refined & unbiased view on areas of interest in the market.

When using the lower timeframes to view short-term price action for identifying entries we may sometimes need to deviate away from our key level rule to find the most accurate points of interest. This is only necessary when we trade timeframes like the 15m & 10m charts and additional confluences should be used to identify levels of interest like supply & demand & low timeframe structure high/low points.

Above shows an example on the 10m chart where market structure reversal was formed from the 1.16**250** key level**,** but a secondary buying opportunity then formed from a structure high point around 1.16**350**, rather than our usual focus **.00/.25/.50/.75** key levels. When we are scaled in this far we can use these structure points for entries as key levels won't always be met before the trade formulates.

REMAIN DYNAMIC