TRADING PLAN EXAMPLE

CAPITAL/RISK/TARGETS

I will be starting with **£10,000** capital, taking a conservative approach.

My **risk per trade** will be **1%**.

I will only take trades with a **minimum RR target** of **1:2RR**.

My achievable **monthly profit target is +10%** per month.

When I hit **+5%** in a single week I will **close out trading** for the week.

If I take losses of **4%+** in a single week I will **close out trading**.

PROCESSES

Top -down analysis - Identify market structure, key levels, supply & demand on 1W/1D timeframes for the overall market picture.

Scale down to the 4H/1H to identify lower timeframe zones & levels of interest - **Identify target, entry zone & SL placement** in line with trend.

Use **candlestick momentum** shifts to confirm trade entries;
No confirmation = **NO TRADE**.

TRADE MANAGEMENT

When my trade clears 1x structure point / +40 pips profit I will **move my SL to breakeven** to remove all risk from the trade.

When my trade clears 2x structure points/+80> pips into profit, my SL will be **moved into profit** under the 1st structure point, meaning my **worst case scenario will still be a profitable win**.

I will always **hold my trade to pre-set targets** utilising my SL to manage risk on each trade. I will only early exit moves upon the following criteria:

1 - *Market structure changes, structure highs/lows are taken out.*
2 -*Strong momentum against my trade from a key level or zone.*
3 - *High impact fundamentals are going to cause danger.*

I will take **partial profits at multiple pre-set levels** to ensure all trades are profitable even when markets turn around before reaching our overall target.

When preset profit taking level is reached **I will accept the profits** & close the trade. Greed will not overtake me. *

*I *can allow myself to carry a very small portion of the total trade to turn it into a long-term position swing trade.*

PROFIT WITHDRAWS

I will make regular profit withdrawals. Profits will be collected when I hit **10% gain**. I will **withdraw 60% of total profits** & keep the rest in the account as a means of compounding.

If I don't hit my 10% goal in a month I will withdraw profits on the **final day of each month**.