TRADING PLAN TEMPLATE

CAPITAL/RISK/TARGETS

I will be starting with _____ capital, taking a conservative approach.

My **risk per trade** will be _____

I will only take trades with a **minimum RR target** of _____

My achievable **monthly profit target is** _____ per month.

When I hit _____ in a single week I will **close out trading** for the week.

If I take losses of _____ in a single week I will **close out trading**.

PROCESSES

Top -down analysis - _____

_____

_____

Scale down _____

_____

_____

Use _____ to confirm trade entries;
No confirmation = **NO TRADE**.

TRADE MANAGEMENT

When my trade clears _____ profit I will **move my SL to breakeven** to remove all risk from the trade.

When my trade clears _____ pips into profit, my SL will be **moved into profit** meaning my **worst case scenario will still be a profitable win**.

I will always **hold my trade to pre-set targets,** _____
_____
_____

I will only make an early exit if:

1 -

2 -

3 -

I will take **partial profits at multiple pre-set levels** to ensure all trades are profitable even when markets turn around before reaching our overall target.

When preset profit taking level is reached **I will accept the profits** & close the trade. Greed will not overtake me. *
*I *can allow myself to carry a very small portion of the total trade to turn it into a long-term position swing trade.*

PROFIT WITHDRAWS

I will make regular profit withdrawals. Profits will be collected when I hit _____. I will **withdraw** _____ **of total profits** & keep the rest in the account as a means of compounding.

If I don't hit my _____ goal in a month I will withdraw profits on the _____.