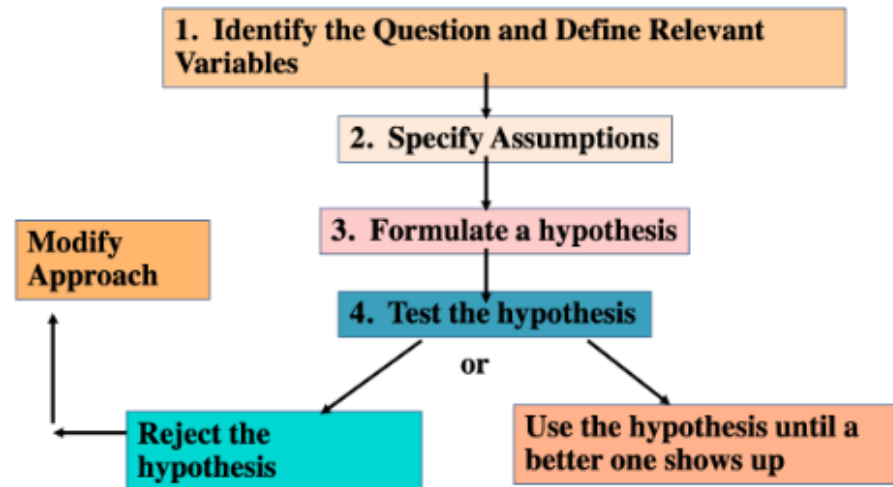
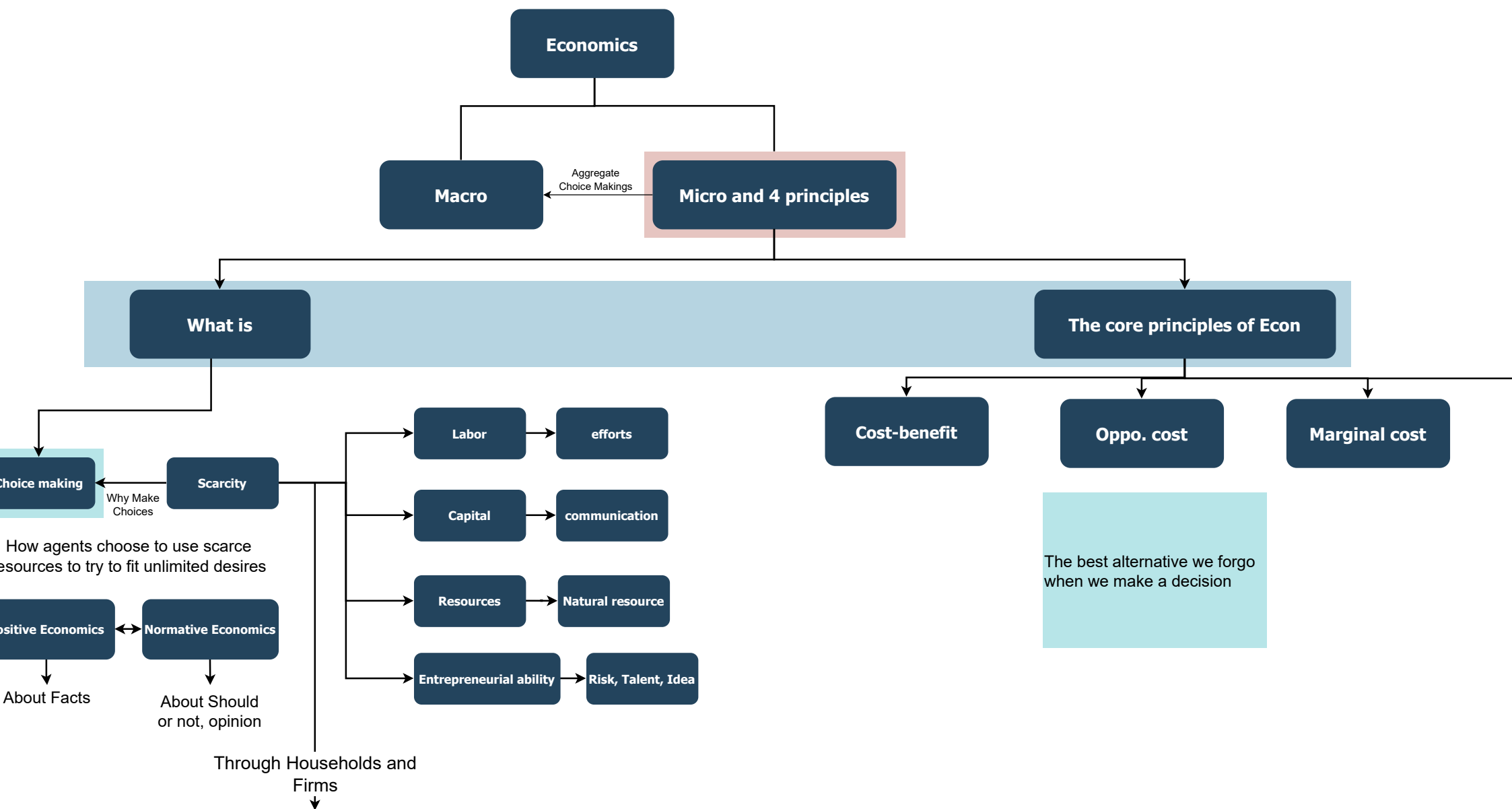


## SIDE NOTE

### The Scientific Method: Step by Step



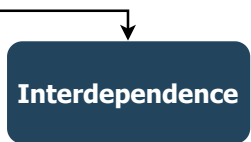


## the simple circular-flow model

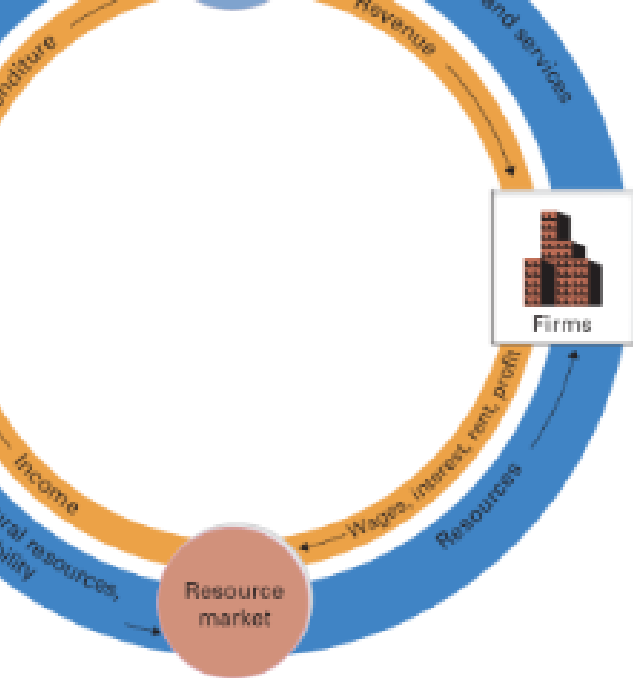


Households  
- Supply resources to  
resource market; earn









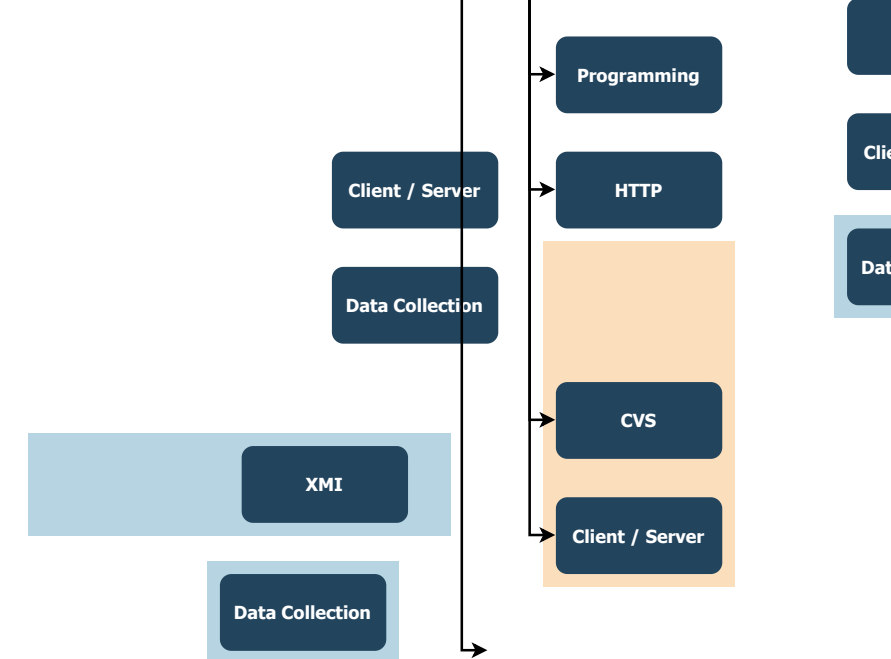
Resource market; earn income

- Demand goods and services from product market; spend income

Firms

- Demand resources to produce goods and services; payment for resources

- Supply goods and services to product market; earn revenue



CVS

ent / Server

Collection