housing madison

LingLei

2022-10-15

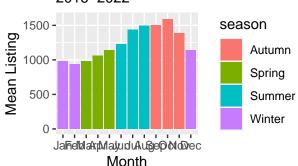
```
# actice list
active_list = read.csv("/Users/linglei/housing_madison/Active_Listing_Count.csv")
median day = read.csv("/Users/linglei/housing madison/Median day.csv")
# clean up
active_list_2016_2022 = active_list %>%
  rename(date = DATE,
        list = ACTLISCOU31540) %>%
  mutate(month = month(date, label = TRUE),
         year = year(date)) %>%
  relocate(date, year, month)
summary_list_2016_2022 = active_list_2016_2022 %>%
  group_by(month) %>%
  summarise(mean_list = mean(list),
           max_list = max(list),
            min_list = min(list),
            sum_list = sum(list)) %>%
  mutate(season = case_when(
   month %in% c("Mar", "Apr", "May") ~ "Spring",
    month %in% c("Jun", "Jul", "Aug") ~ "Summer",
    month %in% c("Sep", "Oct", "Nov") ~ "Autumn",
    month %in% c("Dec", "Jan", "Feb") ~ "Winter"
 ))
plot_2016 = summary_list_2016_2022 %>%
  ggplot(aes(x = month, y = mean_list, fill = season)) +
  geom_col() +
  xlab("Month") +
  ylab("Mean Listing") +
  ylim(0, 1600) +
  ggtitle("Average Listing For Each Month Scaled",
          subtitle = "2016-2022")
active_list_2020_2022 = active_list %>%
  rename(date = DATE,
        list = ACTLISCOU31540) %>%
  mutate(month = month(date, label = TRUE),
        year = year(date)) %>%
  filter(year >= 2020) %>%
  relocate(date, year, month)
```

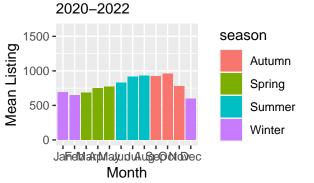
```
summary_list_2020_2022 = active_list_2020_2022 %>%
  group_by(month) %>%
  summarise(mean_list = mean(list),
           max_list = max(list),
           min_list = min(list),
           sum_list = sum(list)) %>%
  mutate(season = case_when(
    month %in% c("Mar", "Apr", "May") ~ "Spring",
    month %in% c("Jun", "Jul", "Aug") ~ "Summer",
    month %in% c("Sep", "Oct", "Nov") ~ "Autumn",
    month %in% c("Dec", "Jan", "Feb") ~ "Winter"
 ))
plot_2020 = summary_list_2020_2022  %>%
  ggplot(aes(x = month, y = mean_list, fill = season)) +
  geom_col() +
  xlab("Month") +
  ylab("Mean Listing") +
  ylim(0, 1600) +
  ggtitle("Average Listing For Each Month Scaled",
      subtitle = "2020-2022")
plot 2020 unscaled = summary list 2020 2022 %>%
  ggplot(aes(x = month, y = mean_list, fill = season)) +
  geom col() +
  xlab("Month") +
  ylab("Mean Listing") +
  ggtitle("Average Listing For Each Month Unscaled",
         subtitle = "2020-2022")
```

plot_grid(plot_2016, plot_2020, plot_2020_unscaled)

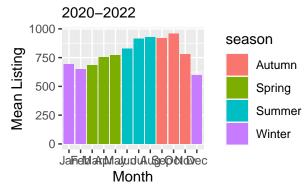


Average Listing For Each Month (



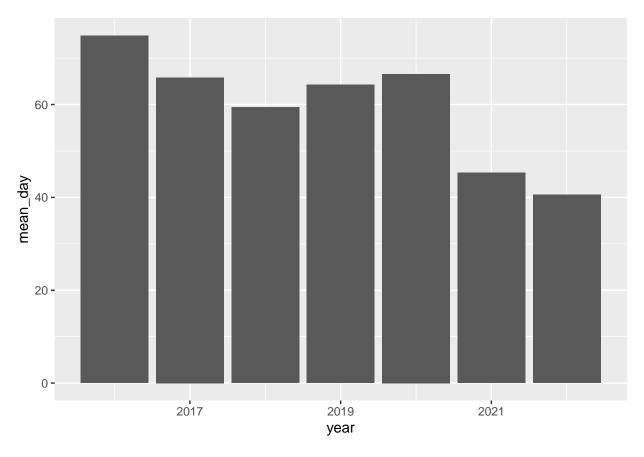


Average Listing For Each Month Unscaled

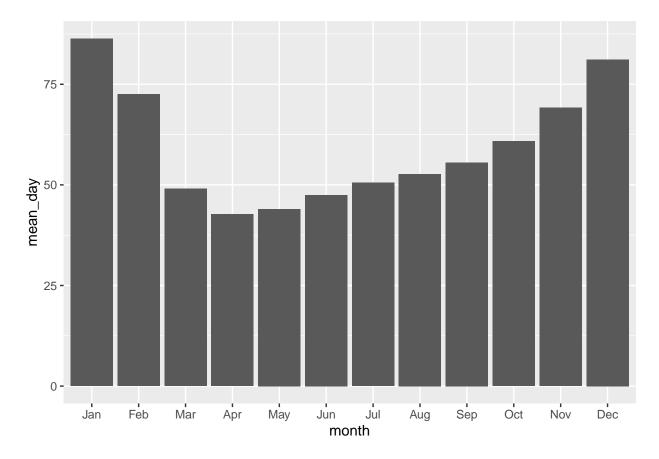


From the scaled and unscaled graphs, Madison in Wisconsin tends to keep more active listing in summer and fall while it keeps less active listing in other seasons.

```
med_year_summary %>%
  ggplot() +
  geom_col(aes(x = year, y = mean_day))
```



```
med_month_summary %>%
  ggplot() +
  geom_col(aes(x = month, y = mean_day))
```



If the market is competitive?

$$egin{aligned} V_{adjusted-sell} &= rac{V_{sale}}{V_{list}} \ V_{sale} &= rac{1}{D_m}, D_m: median - day \ V_{list} &= rac{L}{365}, L: listed-houses \end{aligned}$$

```
# combine active listing and median day tables
list_median_df = inner_join(median_day, active_list_2016_2022,
by = c("date", "year", "month"))
```

```
new_metrics_list_median %>%
  ggplot() +
  geom_col(aes(x = year, y = scaled_v, fill = v_list)) +
```

```
xlab("year") +
ylab("scaled and adjusted selling velocity") +
ggtitle("Scaled and Adjusted House Selling Velocity Over Years", subtitle = "Madison, Wisconsin. \n
Adjusted through listing velocity")
```

Scaled and Adjusted House Selling Velocity Over Years Madison, Wisconsin.

Adjusted through listing velocity

