(c)

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===== Horizon 1-step Forecast Model =====
Intercept: -499.3003
Trend coefficient: 1.5973
Month Dummy 2 Coefficient: 448.8261
Month Dummy 3 Coefficient: 549.3134
Month Dummy 4 Coefficient: 868.4857
Month Dummy 5 Coefficient: 1021.6039
Month Dummy 6 Coefficient: 918.3326
Month Dummy 7 Coefficient: 873.4074
Month Dummy 8 Coefficient: 536.9014
Month Dummy 9 Coefficient: 388.8228
Month Dummy 10 Coefficient: 735.9510
Month Dummy 11 Coefficient: 1287.3653
Month Dummy 12 Coefficient: 677.4411
Lag-1 Coefficient: 0.1541
Lag-2 Coefficient: 0.1187
Lag-3 Coefficient: 0.2056
Lag-4 Coefficient: 0.0714
Lag-5 Coefficient: 0.0703
Lag-6 Coefficient: 0.0717
Lag-7 Coefficient: 0.0365
Lag-8 Coefficient: 0.0432
Lag-9 Coefficient: -0.0290
Lag-10 Coefficient: -0.1494
Lag-11 Coefficient: 0.5146
Lag-12 Coefficient: -0.2603
===== Horizon 2-step Forecast Model =====
Intercept: -268.7242
Trend coefficient: 2.0129
Month Dummy 2 Coefficient: 303.8823
Month Dummy 3 Coefficient: 636.4342
Month Dummy 4 Coefficient: 756.6104
Month Dummy 5 Coefficient: 803.0076
Month Dummy 6 Coefficient: 744.9585
Month Dummy 7 Coefficient: 392.2123
Month Dummy 8 Coefficient: 312.8902
Month Dummy 9 Coefficient: 391.2068
Month Dummy 10 Coefficient: 1179.7912
Month Dummy 11 Coefficient: 298.8123
Month Dummy 12 Coefficient: 279.7596
Lag-1 Coefficient: 0.2170
Lag-2 Coefficient: 0.1461
Lag-3 Coefficient: 0.1215
Lag-4 Coefficient: 0.1097
Lag-5 Coefficient: 0.0544
Lag-6 Coefficient: 0.0868
Lag-7 Coefficient: 0.0317
Lag-8 Coefficient: -0.0079
Lag-9 Coefficient: -0.0907
Lag-10 Coefficient: 0.4439
Lag-11 Coefficient: -0.1482
Lag-12 Coefficient: -0.1603
===== Horizon 3-step Forecast Model =====
Intercept: -250.2134
Trend coefficient: 2.5341
Month Dummy 2 Coefficient: 608.3899
Month Dummy 3 Coefficient: 738.1563
Month Dummy 4 Coefficient: 750.9095
Month Dummy 5 Coefficient: 883.7196
Month Dummy 6 Coefficient: 508.4096
Month Dummy 7 Coefficient: 405.3615
Month Dummy 8 Coefficient: 564.6636
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Month Dummy 9 Coefficient: 1023.3302
Month Dummy 10 Coefficient: 432.6649
Month Dummy 11 Coefficient: 84.7807
Month Dummy 12 Coefficient: 633.2057
Lag-1 Coefficient: 0.2773
Lag-2 Coefficient: 0.0480
Lag-3 Coefficient: 0.1790
Lag-4 Coefficient: 0.1029
Lag-5 Coefficient: 0.0637
Lag-6 Coefficient: 0.0915
Lag-7 Coefficient: -0.0249
Lag-8 Coefficient: -0.0642
Lag-9 Coefficient: 0.5114
Lag-10 Coefficient: -0.2353
Lag-11 Coefficient: -0.0236
Lag-12 Coefficient: -0.1769
===== Horizon 4-step Forecast Model =====
Intercept: 14.9182
Trend coefficient: 3.0223
Month Dummy 2 Coefficient: 467.1376
Month Dummy 3 Coefficient: 477.8532
Month Dummy 4 Coefficient: 591.6928
Month Dummy 5 Coefficient: 403.0110
Month Dummy 6 Coefficient: 268.7253
Month Dummy 7 Coefficient: 406.2444
Month Dummy 8 Coefficient: 930.4490
Month Dummy 9 Coefficient: 15.8429
Month Dummy 10 Coefficient: -41.1522
Month Dummy 11 Coefficient: 224.3393
Month Dummy 12 Coefficient: 363.9528
Lag-1 Coefficient: 0.2046
Lag-2 Coefficient: 0.1046
Lag-3 Coefficient: 0.1839
Lag-4 Coefficient: 0.1094
Lag-5 Coefficient: 0.0768
Lag-6 Coefficient: 0.0388
Lag-7 Coefficient: -0.0785
Lag-8 Coefficient: 0.5411
Lag-9 Coefficient: -0.1783
Lag-10 Coefficient: -0.1105
Lag-11 Coefficient: -0.0707
Lag-12 Coefficient: -0.1209
===== Horizon 5-step Forecast Model =====
Intercept: 232.3978
Trend coefficient: 3.3878
Month Dummy 2 Coefficient: 258.9396
Month Dummy 3 Coefficient: 371.0444
Month Dummy 4 Coefficient: 167.9841
Month Dummy 5 Coefficient: 173.1997
Month Dummy 6 Coefficient: 286.6808
Month Dummy 7 Coefficient: 794.0790
Month Dummy 8 Coefficient: -71.6312
Month Dummy 9 Coefficient: -367.3786
Month Dummy 10 Coefficient: 112.1839
Month Dummy 11 Coefficient: 40.7504
Month Dummy 12 Coefficient: 251.4274
Lag-1 Coefficient: 0.2197
Lag-2 Coefficient: 0.1293
Lag-3 Coefficient: 0.1693
Lag-4 Coefficient: 0.1109
Lag-5 Coefficient: 0.0268
Lag-6 Coefficient: -0.0322
Lag-7 Coefficient: 0.5298
Lag-8 Coefficient: -0.1568
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Lag-9 Coefficient: -0.0687
Lag-10 Coefficient: -0.1349
Lag-11 Coefficient: -0.0408
Lag-12 Coefficient: -0.0888
===== Horizon 6-step Forecast Model =====
Intercept: 193.9959
Trend coefficient: 3.8473
Month Dummy 2 Coefficient: 393.2222
Month Dummy 3 Coefficient: 195.2395
Month Dummy 4 Coefficient: 180.6653
Month Dummy 5 Coefficient: 465.6084
Month Dummy 6 Coefficient: 959.9110
Month Dummy 7 Coefficient: 71.6249
Month Dummy 8 Coefficient: -151.8439
Month Dummy 9 Coefficient: 9.4825
Month Dummy 10 Coefficient: 215.0802
Month Dummy 11 Coefficient: 122.1198
Month Dummy 12 Coefficient: 684.6093
Lag-1 Coefficient: 0.2642
Lag-2 Coefficient: 0.0953
Lag-3 Coefficient: 0.1833
Lag-4 Coefficient: 0.0679
Lag-5 Coefficient: -0.0481
Lag-6 Coefficient: 0.5887
Lag-7 Coefficient: -0.1706
Lag-8 Coefficient: -0.0378
Lag-9 Coefficient: -0.0705
Lag-10 Coefficient: -0.1207
Lag-11 Coefficient: 0.0378
Lag-12 Coefficient: -0.1736
===== Horizon 7-step Forecast Model =====
Intercept: 239.2332
Trend coefficient: 4.3457
Month Dummy 2 Coefficient: 134.1587
Month Dummy 3 Coefficient: 120.9253
Month Dummy 4 Coefficient: 389.0693
Month Dummy 5 Coefficient: 1072.1182
Month Dummy 6 Coefficient: 165.7894
Month Dummy 7 Coefficient: -82.2791
Month Dummy 8 Coefficient: 153.6243
Month Dummy 9 Coefficient: 9.9871
Month Dummy 10 Coefficient: 222.9459
Month Dummy 11 Coefficient: 465.3435
Month Dummy 12 Coefficient: 662.1055
Lag-1 Coefficient: 0.2531
Lag-2 Coefficient: 0.1014
Lag-3 Coefficient: 0.1521
Lag-4 Coefficient: -0.0036
Lag-5 Coefficient: 0.5736
Lag-6 Coefficient: -0.1045
Lag-7 Coefficient: -0.0524
Lag-8 Coefficient: -0.0355
Lag-9 Coefficient: -0.0535
Lag-10 Coefficient: -0.0504
Lag-11 Coefficient: -0.0437
Lag-12 Coefficient: -0.1715
===== Horizon 8-step Forecast Model =====
Intercept: 56.7666
Trend coefficient: 4.8176
Month Dummy 2 Coefficient: 298.1251
Month Dummy 3 Coefficient: 565.7607
Month Dummy 4 Coefficient: 1230.6102
Month Dummy 5 Coefficient: 503.3313
Month Dummy 6 Coefficient: 229.7384

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Month Dummy 7 Coefficient: 442.9194
Month Dummy 8 Coefficient: 365.7237
Month Dummy 9 Coefficient: 264.9671
Month Dummy 10 Coefficient: 785.4435
Month Dummy 11 Coefficient: 697.0049
Month Dummy 12 Coefficient: 810.8493
Lag-1 Coefficient: 0.2471
Lag-2 Coefficient: 0.0798
Lag-3 Coefficient: 0.0735
Lag-4 Coefficient: 0.6169
Lag-5 Coefficient: -0.1205
Lag-6 Coefficient: 0.0070
Lag-7 Coefficient: -0.0503
Lag-8 Coefficient: -0.0243
Lag-9 Coefficient: 0.0071
Lag-10 Coefficient: -0.1261
Lag-11 Coefficient: -0.0589
Lag-12 Coefficient: -0.1344
===== Horizon 9-step Forecast Model =====
Intercept: 27.3693
Trend coefficient: 5.3155
Month Dummy 2 Coefficient: 580.1684
Month Dummy 3 Coefficient: 1250.9194
Month Dummy 4 Coefficient: 498.3756
Month Dummy 5 Coefficient: 411.0384
Month Dummy 6 Coefficient: 604.0431
Month Dummy 7 Coefficient: 505.7348
Month Dummy 8 Coefficient: 480.2754
Month Dummy 9 Coefficient: 659.8483
Month Dummy 10 Coefficient: 873.7142
Month Dummy 11 Coefficient: 673.9926
Month Dummy 12 Coefficient: 690.7123
Lag-1 Coefficient: 0.2281
Lag-2 Coefficient: -0.0049
Lag-3 Coefficient: 0.6934
Lag-4 Coefficient: -0.0743
Lag-5 Coefficient: -0.0083
Lag-6 Coefficient: 0.0161
Lag-7 Coefficient: -0.0374
Lag-8 Coefficient: 0.0387
Lag-9 Coefficient: -0.0589
Lag-10 Coefficient: -0.1476
Lag-11 Coefficient: -0.0106
Lag-12 Coefficient: -0.1674
===== Horizon 10-step Forecast Model =====
Intercept: 285.4329
Trend coefficient: 5.8412
Month Dummy 2 Coefficient: 969.7162
Month Dummy 3 Coefficient: 230.3022
Month Dummy 4 Coefficient: 110.0524
Month Dummy 5 Coefficient: 495.9503
Month Dummy 6 Coefficient: 384.6511
Month Dummy 7 Coefficient: 338.0391
Month Dummy 8 Coefficient: 603.7405
Month Dummy 9 Coefficient: 453.4282
Month Dummy 10 Coefficient: 574.1799
Month Dummy 11 Coefficient: 241.9285
Month Dummy 12 Coefficient: 443.6949
Lag-1 Coefficient: 0.1396
Lag-2 Coefficient: 0.6100
Lag-3 Coefficient: -0.0002
Lag-4 Coefficient: 0.0405
Lag-5 Coefficient: -0.0010
Lag-6 Coefficient: 0.0329
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Lag-7 Coefficient: 0.0259
Lag-8 Coefficient: -0.0257
Lag-9 Coefficient: -0.0702
Lag-10 Coefficient: -0.1037
Lag-11 Coefficient: -0.0252
Lag-12 Coefficient: -0.2093
===== Horizon 11-step Forecast Model =====
Intercept: 1072.8377
Trend coefficient: 6.0922
Month Dummy 2 Coefficient: -564.2390
Month Dummy 3 Coefficient: -681.6161
Month Dummy 4 Coefficient: -309.0083
Month Dummy 5 Coefficient: -325.2630
Month Dummy 6 Coefficient: -384.0682
Month Dummy 7 Coefficient: -126.4364
Month Dummy 8 Coefficient: -240.4857
Month Dummy 9 Coefficient: -298.4932
Month Dummy 10 Coefficient: -468.5679
Month Dummy 11 Coefficient: -417.8134
Month Dummy 12 Coefficient: -461.0978
Lag-1 Coefficient: 0.6924
Lag-2 Coefficient: -0.0415
Lag-3 Coefficient: 0.0807
Lag-4 Coefficient: 0.0232
Lag-5 Coefficient: 0.0284
Lag-6 Coefficient: 0.0640
Lag-7 Coefficient: -0.0300
Lag-8 Coefficient: -0.0532
Lag-9 Coefficient: -0.0697
Lag-10 Coefficient: -0.0728
Lag-11 Coefficient: -0.1555
Lag-12 Coefficient: -0.0756
===== Horizon 12-step Forecast Model =====
Intercept: -142.0441
Trend coefficient: 6.6445
Month Dummy 2 Coefficient: 620.6676
Month Dummy 3 Coefficient: 907.8236
Month Dummy 4 Coefficient: 948.6652
Month Dummy 5 Coefficient: 1145.1184
Month Dummy 6 Coefficient: 1273.9143
Month Dummy 7 Coefficient: 1117.2794
Month Dummy 8 Coefficient: 1057.3455
Month Dummy 9 Coefficient: 571.8910
Month Dummy 10 Coefficient: 929.2732
Month Dummy 11 Coefficient: 763.6768
Month Dummy 12 Coefficient: 1930.7677
Lag-1 Coefficient: 0.2751
Lag-2 Coefficient: 0.0031
Lag-3 Coefficient: 0.1953
Lag-4 Coefficient: 0.0786
Lag-5 Coefficient: 0.0548
Lag-6 Coefficient: 0.0355
Lag-7 Coefficient: -0.0845
Lag-8 Coefficient: -0.0334
Lag-9 Coefficient: -0.0837
Lag-10 Coefficient: -0.2560
Lag-11 Coefficient: -0.0765
Lag-12 Coefficient: 0.2313
```