

Building the Korean Ethereum Community

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#HASHED

Agenda

- **Ethereum and Korea**
- ICOs and Regulations in Korea
- Community and our Fund

Korea is a small country

A world map showing the continents of Africa, Europe, and Asia. A red heart is placed on the Korean Peninsula in East Asia. The map is used as a background for the text and statistics.

108th
Country
size

27th
Population

12th
GDP



Korea is known for 3 things

The image is a horizontal collage of three panels. The left panel shows a close-up of Korean food, specifically kimchi and a piece of white rice cake (tteok) covered in red sauce. The middle panel shows three women with long, wavy brown hair, wearing white button-down shirts and dark blue jeans, standing in a row against a plain grey background. The right panel shows a stack of gold-colored coins, with the top coin featuring the Ethereum logo and the word 'ethereum'.



**Ethereum is
everywhere
in Korea**



국내 가상화폐 시장

비트코인 3,657,000 ▼ -1.44%

이더리움 302,000 ▲ 0.62%

리플 207 ▼ -1.43%

51,480 ▼ -1.86%

17,670 ▼ -0.51%

오늘 08시 기준 / 자료제공 : 코인원

Cryptocurrency
prices are on TV
every day

자료제공

코인원

coinone PRO CHART

비트코인 BTC



이더리움 ETH



리플 XRP



비트코인 캐시 BCH



이더리움 클래식 ETC



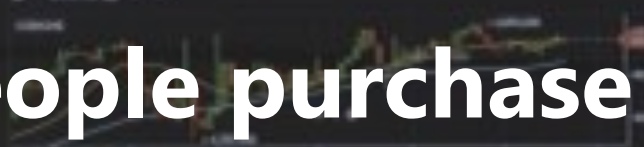
퀀텀 QTM



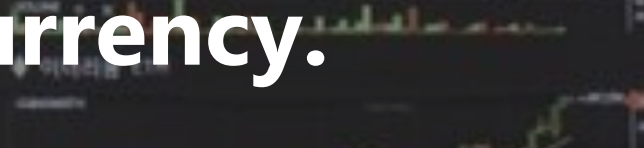
Even elderly people purchase
cryptocurrency.

coinone PRO CHART

비트코인 BTC



이더리움 ETH



리플 XRP



비트코인 캐시 BCH



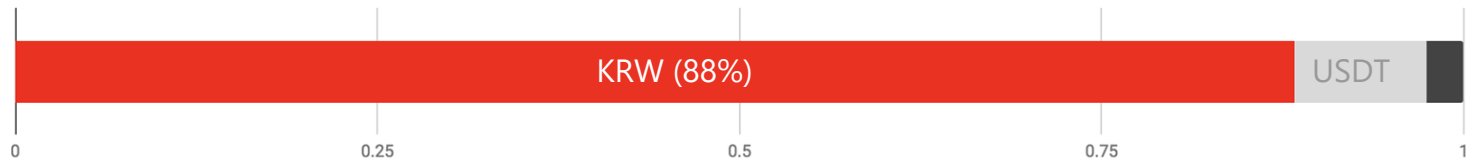
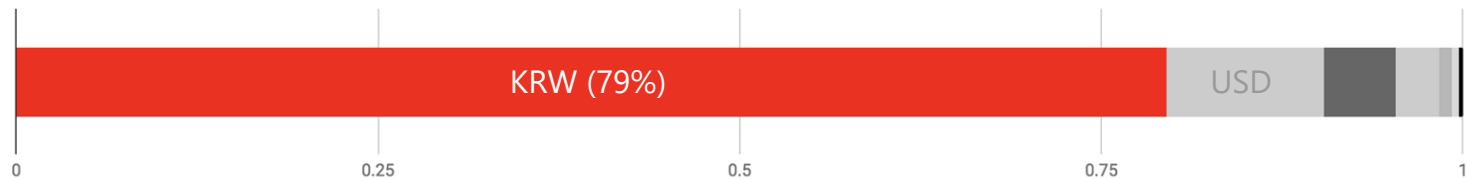
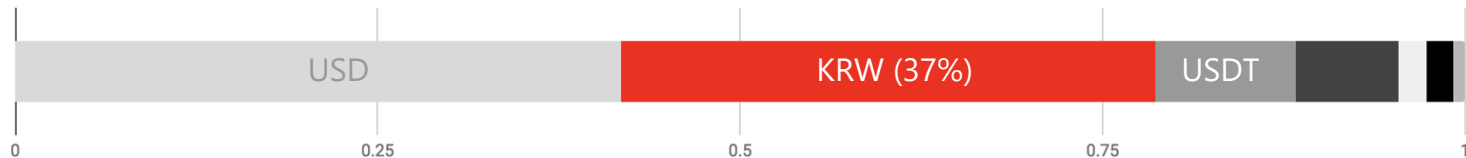
이더리움 클래식 ETC



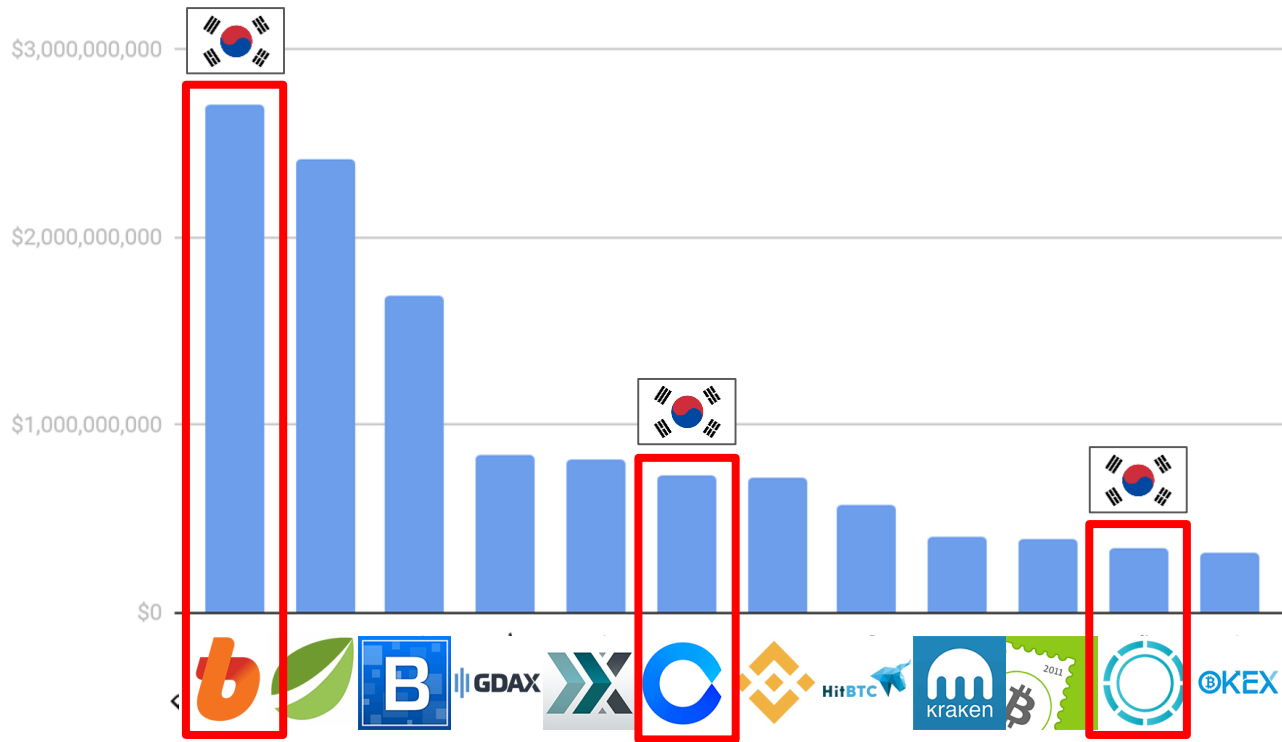
퀀텀 QTM



Korea has crazy trading volume



Top 10 exchanges in the world





Monday, November 27, 2017

Since 1983
BUSINESS KOREA

YOU ARE HERE: [HOME](#) / / / [KOREAN EXCHANGE BITHUMB SURPASSES KOSDAQ IN DAILY TRADING VOLUME](#)

IFEZ, Dream of Incheon, The Vision of Korea

Reaching Record High

**Korean Exchange Bithumb Surpasses
KOSDAQ in Daily Trading Volume**



**Crypto is already mainstream in
Korea**

Here are 3 reasons...



Timing



Tax



Technical
Environment

1. Timing

A high-angle, wide shot of a massive crowd gathered in a city square at night. The crowd, seen from behind, fills the foreground and middle ground, with many individuals holding up small, glowing lights. In the background, a dense urban skyline is visible under a dark sky. A prominent building with a grid-like facade of lit windows stands on the left. To the right, several other skyscrapers are illuminated, and a busy street with cars and buses is visible. The overall atmosphere is one of a large-scale public event or protest.

A photograph of two South Korean political figures, Park Geun-hye and Lee Myung-bak, in formal attire. Park Geun-hye is in the foreground, wearing a dark blue jacket, and Lee Myung-bak is behind her to the left, wearing a dark suit and tie. The background is blurred, showing other people. The text "1. Timing" is overlaid in white, bold font in the center of the image.

1. Timing

W, KRAKEN ▾ O 88.76992 H 129.21999 L 83.23220 C 125.00000

423K 408K

Market Open Real

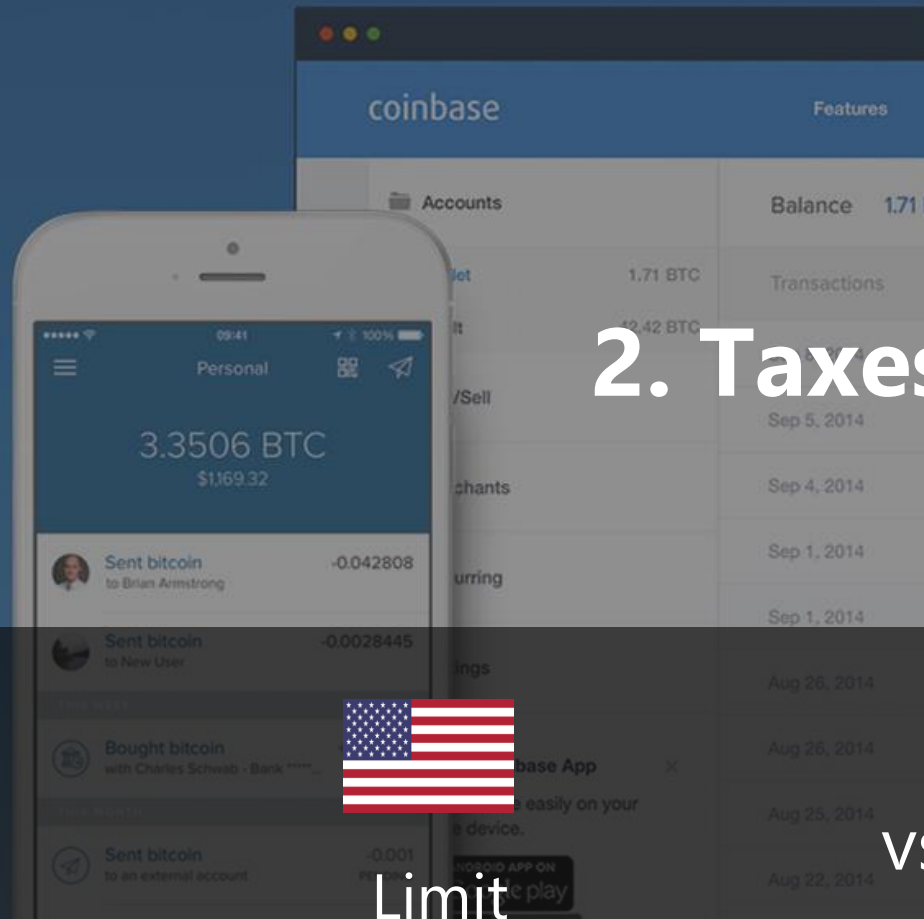
1. Timing

rt by TradingView

Mar May Jun Aug Sep Nov 2017 Feb Apr Jun

2. Taxes & Limits

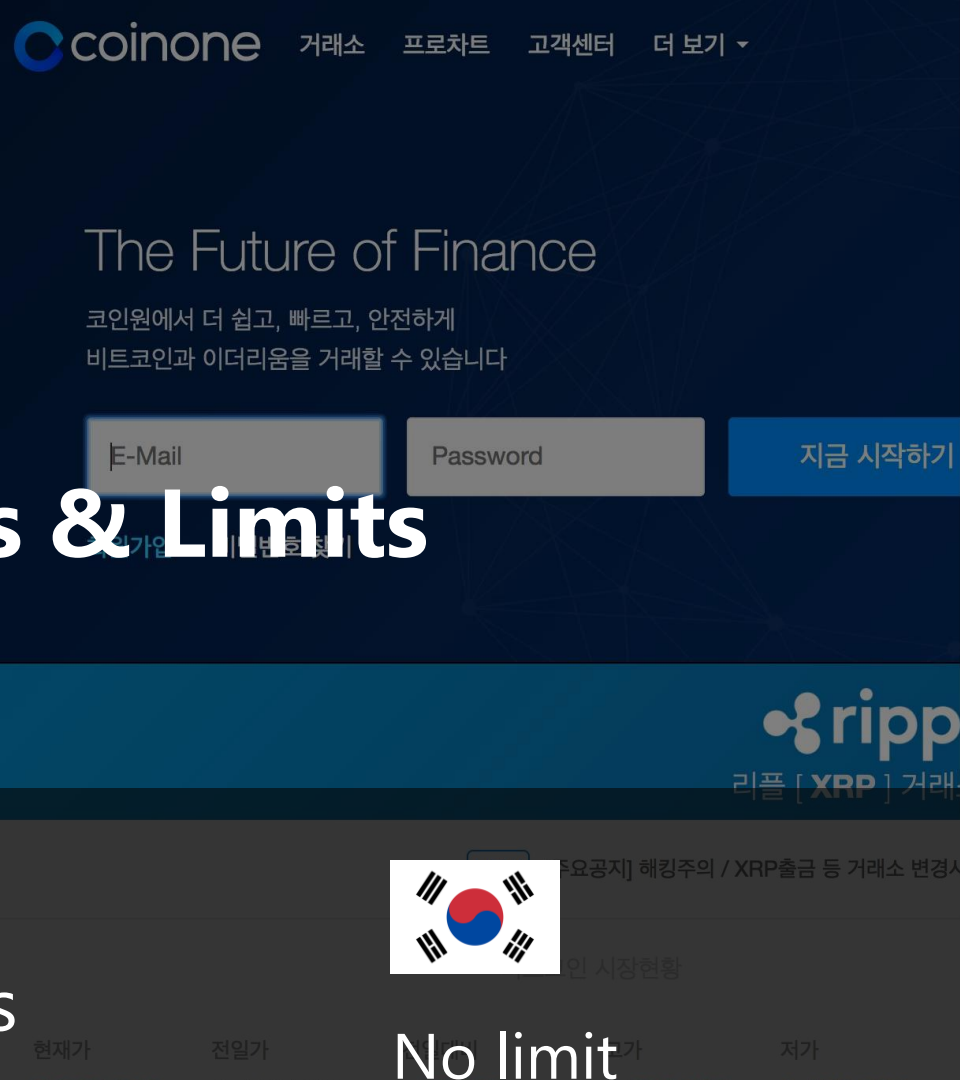




Limit

2. Taxes & Limits

vs



No limit

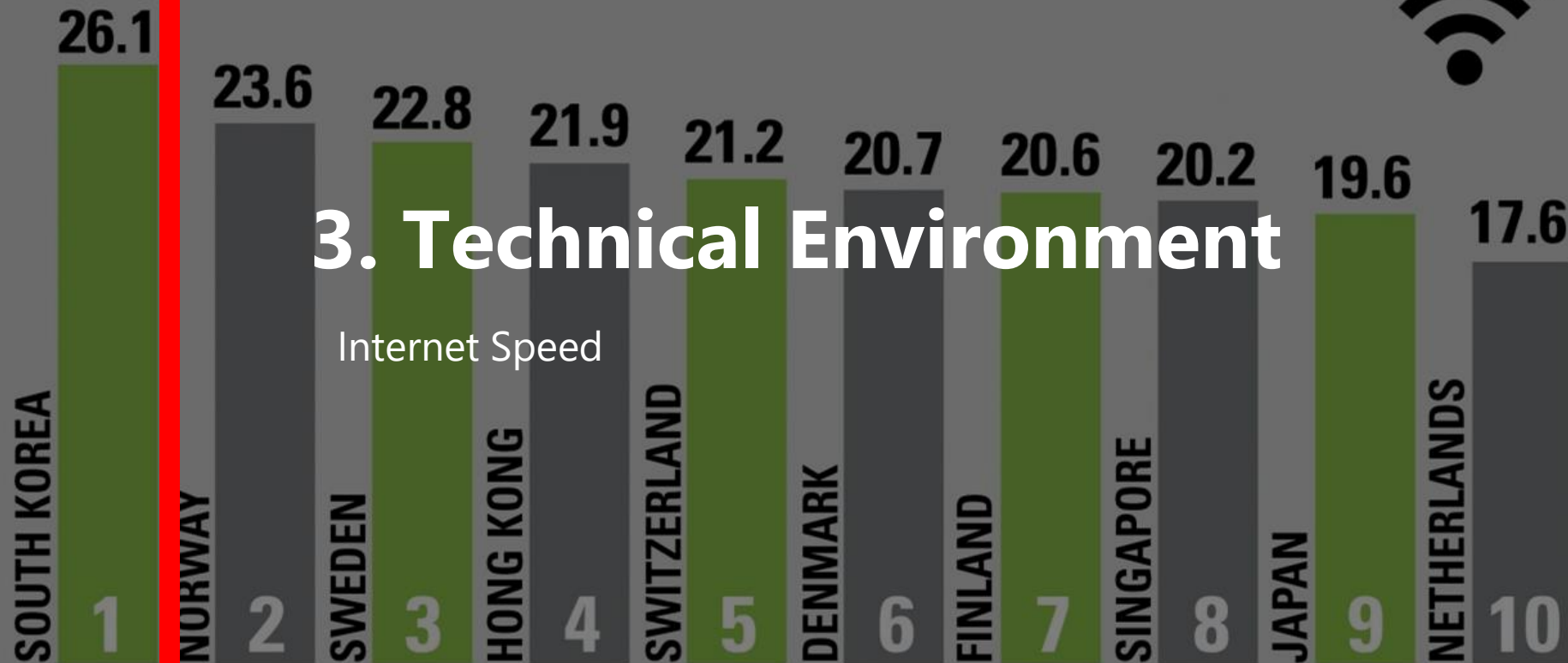
South Korea has the world's fastest average internet connection speed at 29.0 Mbps. Interestingly the USA which invented internet didn't make the top 10 ranking.

(Average internet connection speed in Q4 2016)



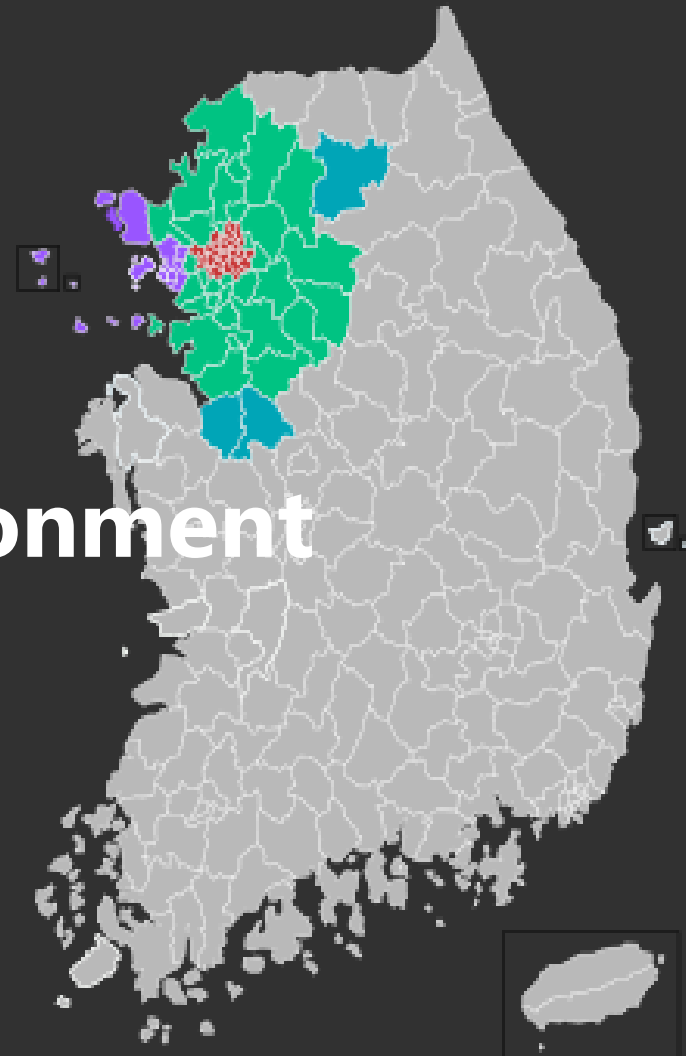
3. Technical Environment

Internet Speed

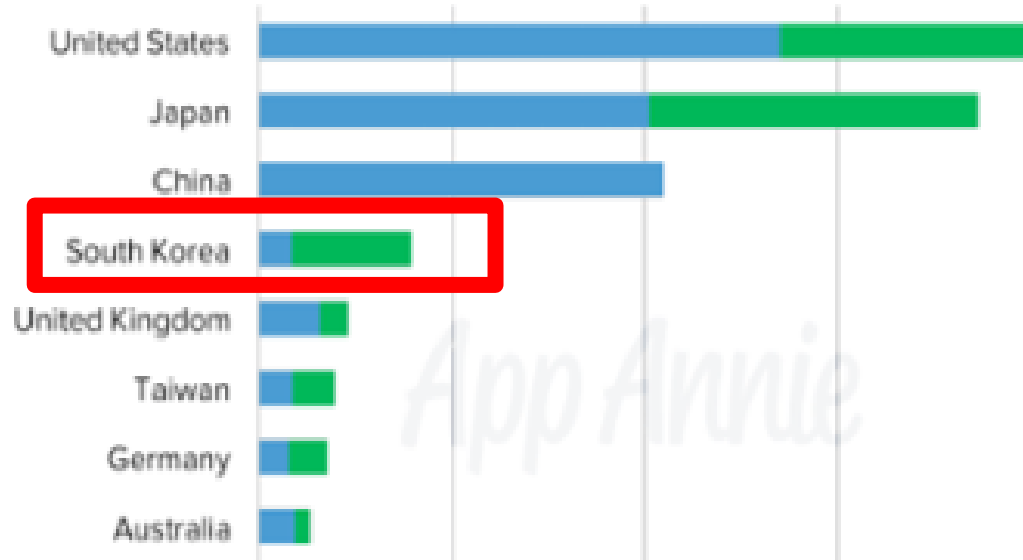


3. Technical Environment

Population density



Top Countries by Combined iOS App Store & Google Play Revenue, Q1 2016



3. Technical Environment

Test-bed

■ iOS App Store ■ Google Play

A man and a young child are sitting on a light-colored wooden floor, playing a card game on a large yellow mat. The man, on the right, is wearing a grey t-shirt and white shorts, and is looking down at the cards. The child, on the left, is wearing a white t-shirt and white shorts, and is also looking down at the cards. The background shows a living room with a beige sofa, a black lamp, and a vase of flowers.

Bonus: Unofficial reason

Gambling

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Regulation

Foreign media covered this topic a lot, but in fact, there is still not an effective law in place.



Lots of ICO scams

ICO Scams

The victims sent claims to
Korean government.



Is an entire ICO ban possible?

ICO ban would have to include all coins and tokens issued by an ICO, including Ethereum.

But, It's a large part of Korean economy already.



But regulation is not bad



Regulation means that this industry is growing.



Anyone with an online shopping mall license, can open an exchange in Korea. This has to change.

Korea is still one of the leading market

Many global market leaders visit Korea every week.
This is a great opportunity for Korea.

가상화폐와 정책과제

2017년 11월 22일(수) 13:40 국회의원회관 제1세미나실(2층)

공동주최 추경호 국회의원, 한국금융ICT융합학회(오정근 회장) | 후원 기획재정부 금융위원회 금융연구원

**Industry leaders are
supportive of blockchain**

“The future of digital finance revolution will come from blockchain and distributed ledger technology. The underlying infrastructure of Cryptocurrency.”

ByungMok Lee
Bank of Korea, Head of Research



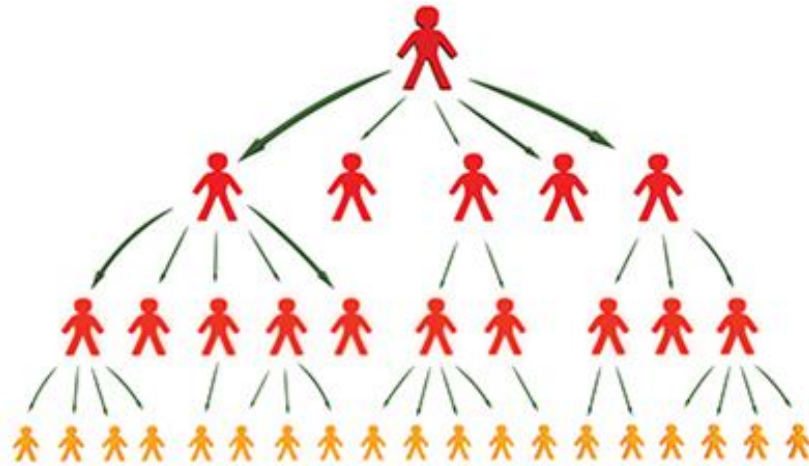
“For Korea, the strategic opportunity for economic growth is blockchain.”

SeungHyun Shin
CEO, DAYLI Financial Group



DAYLI Financial
Group

Please be careful when fundraising in Korea



There are many pyramid organizations that they collect money from thousands of investors, and resell tokens at a much higher price they bought.

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The Problems I found in Korea (2015-)

1

The Crypto Community was very small.

2

The average investor was uneducated.

3

Very hard to find blockchain projects based in Korea.

4

Lack of crypto funds managed by experts.

Gathering friends to solve this problem

We invested together in Ethereum and other early ICO's.

And made friends with the community manager of the first Korean Crypto Telegram Group.



Together, we created a fund

Having backgrounds in engineering
and experience as entrepreneurs.

Shared the vision of growing Korea's
influence in the blockchain space.



Blockchain Partners Korea



Decentralized Oracles

An oracle machine connects
world data with smart contracts
'are categorical'
Turing-complete

How can an

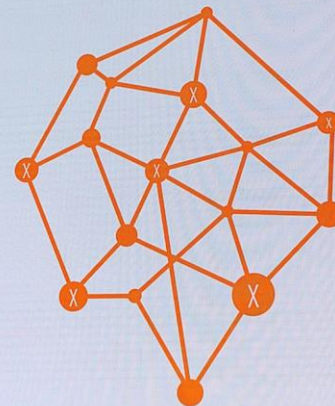
Six breakthrough points



More Decentralization

block+chain structures need a decentralized-like action, which means they need accountants to validate and process transactions, put them in a block and

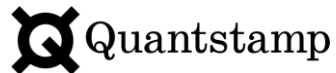
It was quickly put together...



**We had 3 goals, with our
fund.**

Investment | Community building | Accelerating

Investment - more into infrastructure projects





Introduce great teams to the Korean community

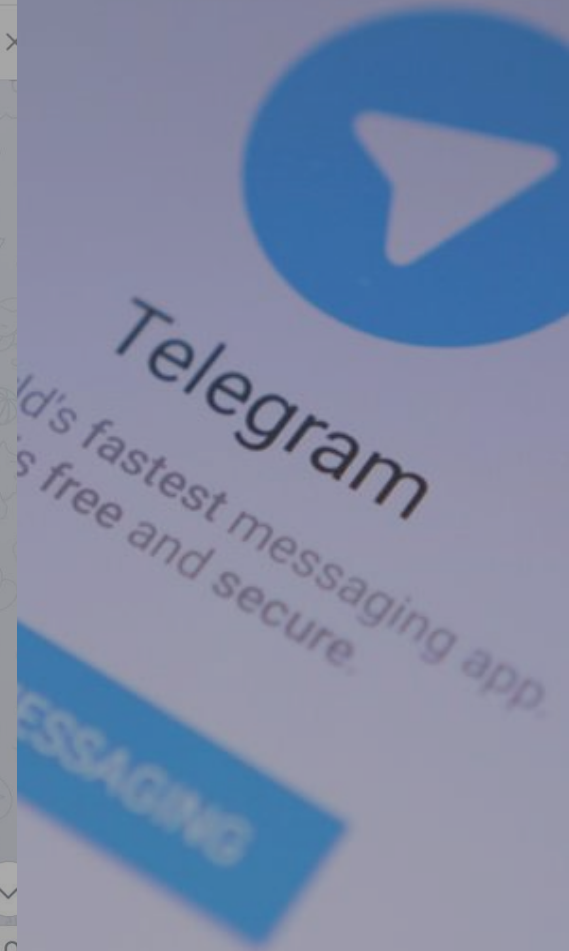
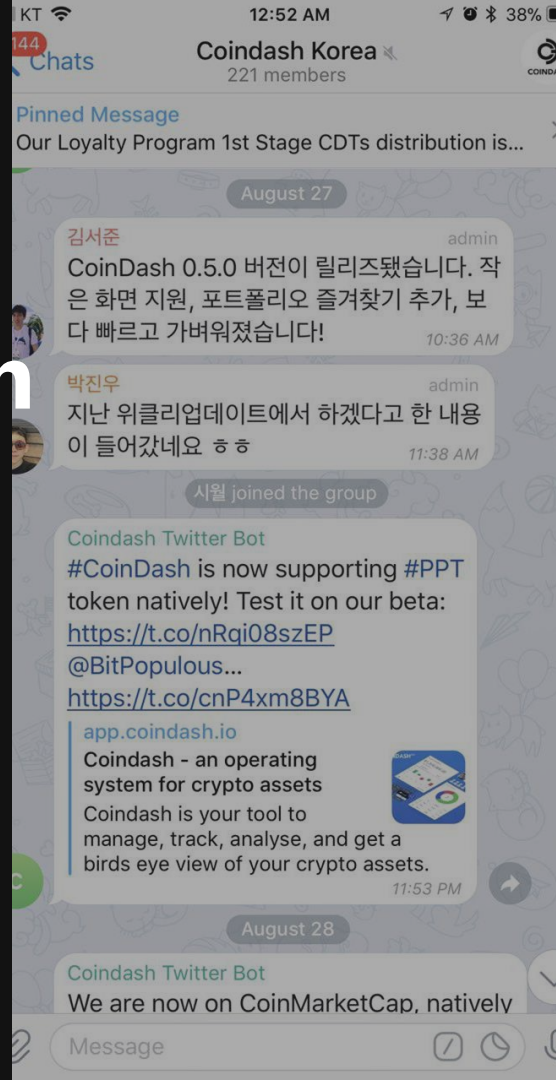
Holding educational meetups, explains technical concepts of the blockchain technology.

**Developer seminar with
200+ developers**

Advice: Build a Telegram channel in Korean

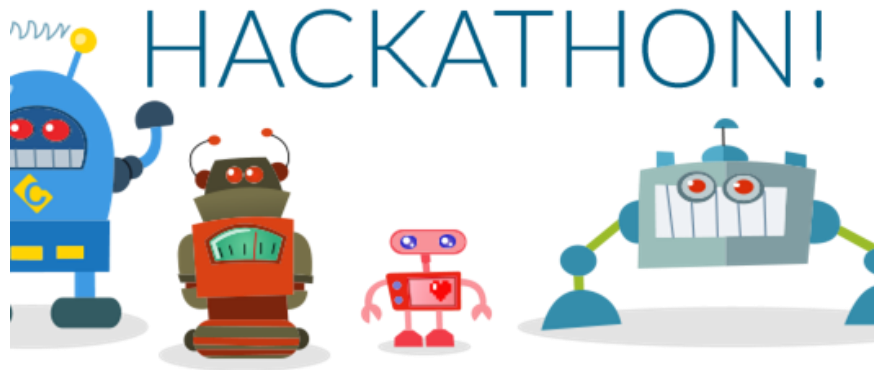
We help projects manage their
channels early on.

And then help find the right
community managers in Korean.





kyber.
network



Community - What's Ahead

It's very important, not only to introduce great projects to Korea, but also to actually connect Korean developers with the projects.

Acceleration projects



No.1 crypto
wallet based in
Korea



Medical
Information on
blockchain



Decentralized
academic journal



Security platform
for blockchain

Acceleration is important

Acting as an accelerator is important for Korea, to remain a strong player in the blockchain industry.

A high potential early stage project may not grow, if we don't contribute, at the early stage.



Blockchain projects are born to be global

To be a globally successful project, developers from different countries need to work together.

We hope to help this.



Sponsoring the first hackathon in Vietnam

As a prize, we will invite the winners to Korea
to present their project at our meetup - all
expenses covered too.



VIETNAM
< BLOCKATHON / >

THE FIRST BLOCKCHAIN HACKATHON IN VIETNAM

Awarding ceremony: **November 26th, 2017**
Visit us: <http://www.blockchainlabs.asia/blockathon>

- 1 WEEK**
Intensive Blockchain training
- 36 HOURS**
competitive challenge
- 2 KEY CITIES**
Hanoi and Ho Chi Minh
- 10+**
world class mentors and trainers
- PRIZES**
Cash and incubation opportunities

Empowered by:

- SECURITY BLOCKCHAIN LABS
- Blockchain Labs
- MSB
- FinTech Club



Korea is maturing

We're moving from a trader's community to a developer's community.



**One more
thing...**

Introducing Hashed

#HASHED

Rebranding of BPK to Hashed.

- Meet up: ***Hashed Lounge***
- Party: ***Hashed Night***
- Blog: ***Hashed Post***
- Academy: ***Hashed Academy***

#HASHED™
lounge

#HASHED™
night

#HASHED™
post

#HASHED™
academy

Let's continue to build
the decentralized community
together with ***#HASHED***