Quant Daily Digest

■ Daily Overview

Macro & Sentiment: U.S. housing market distress is intensifying, with new foreclosure filings surging 20% in October across all stages of the process. This signals growing financial strain amid tightening credit conditions and elevated mortgage rates. Meanwhile, the IRS raised 401(k) contribution limits for 2026, reflecting ongoing inflationary pressures and encouraging higher retirement savings. Market sentiment is cautious, with risk aversion creeping in as investors digest these mixed signals. Equities / Rates: Equity markets are under pressure, led by a sharp sell-off in high-beta tech names such as Tesla, Nvidia, and Palantir, dragging Dow Jones futures lower. The tech sector's decline suggests profit-taking and heightened risk-off positioning ahead of key macro data. StubHub's stock plummeted 20% despite beating revenue estimates, triggered by the CEO's refusal to provide forward guidance, adding to market jitters on corporate visibility. On the innovation front, Sagehood.ai's expansion of its AI-driven ETF-style index highlights growing adoption of autonomous portfolio orchestration, potentially reshaping real-time equity scoring and risk management frameworks. Rates remain sensitive to housing market stress, with potential upward pressure on mortgage spreads. FX & Commodities: No major FX or commodity moves reported today, though risk-off tone may support safe-haven currencies and weigh on cyclicals if housing distress deepens. What to Watch: • October U.S. housing data and foreclosure trends for signs of broader credit stress • Market reaction to Sagehood.ai's autonomous portfolio orchestration expansion in quant equity strategies • Upcoming corporate earnings guidance, especially in tech, for risk sentiment cues

■ Hot List

Sagehood.ai Expands ETF-Style Index Powered by Autonomous Portfolio Orchestrator for Real-Time U.S. Equity Scoring:

Sagehood.ai has expanded its ETF-style index, which leverages an autonomous Core Orchestrator to provide real-time U.S. equity scoring, allocation, and risk control. This AI-driven system continuously updates a live, rules-based index, enhancing adaptability and transparency for investors. The platform aims to deliver ETF-like clarity while dynamically adjusting portfolio weights based on real-time data and risk metrics. This innovation could influence market flows by enabling more responsive, data-driven equity exposure and risk management. The approach may attract quant strategies seeking real-time, AI-powered index solutions for U.S. equities.
Read more: https://financialpost.com/globe-newswire/sagehood-ai-expands-etf-style-index-powered-by-autonomous-portfolio-orchestrator-for-real-time-u-s-equity-scoring
Financial Post

New foreclosures jump 20% in October, a sign of more distress in the housing market

New foreclosure filings in the U.S. surged 20% in October, indicating rising distress in the housing market. All stages of the foreclosure process, including initial filings and scheduled auctions, saw significant increases as more homeowners struggle with mortgage payments amid economic pressures. This uptick suggests growing financial strain on households, potentially impacting housing supply and prices. Market participants may anticipate increased volatility in mortgage-backed securities

and related credit instruments. The data signals caution for investors exposed to housing sector risk and could influence Federal Reserve policy considerations on economic support.
Read more: https://www.cnbc.com/2025/11/13/foreclosures-rise-october-housing-market-distress.html

StubHub stock tanks 20% as CEO says it is not giving guidance for current quarter

StubHub's stock dropped 20% despite beating Wall Street's Q2 revenue expectations in its first earnings report as a public company. The sharp decline followed the CEO's announcement that the company will not provide guidance for the current quarter, raising uncertainty among investors. This lack of forward-looking visibility likely triggered risk-off sentiment, leading to significant selling pressure. The stock's price action reflects concerns over future performance and potential volatility in upcoming quarters. Market participants may adjust positioning accordingly, factoring in the absence of guidance amid a mixed earnings backdrop.
Read more: https://www.cnbc.com/2025/11/13/stubhub-stub-q3-earnings-report-2025.html

Under Armour splits with Steph Curry, leaving NBA legend free to find a new business partner

Under Armour has officially ended its partnership with Steph Curry's Curry Brand, effective immediately, as part of a strategic shift to concentrate on its core brand. CEO Kevin Plank emphasized the decision aims to streamline operations and refocus resources. The split frees Curry to seek new business partnerships, potentially impacting Under Armour's future revenue streams linked to athlete endorsements. Market reaction may hinge on how Under Armour reallocates marketing spend and whether Curry's brand finds a lucrative new partner. Investors will watch for changes in sales and brand positioning following this high-profile separation.
Read more: https://www.cnbc.com/2025/11/13/under-armour-splits-with-steph-curry.html

Dow Jones Futures: Stock Market Tumbles As Tesla, Nvidia, Palantir Sell Off

Dow Jones futures indicate a sharp market decline driven by significant sell-offs in high-beta growth stocks. Tesla, Nvidia, and Palantir led the downturn, reflecting investor risk aversion and potential profit-taking in tech-heavy sectors. The broad-based losses suggest a shift away from growth-oriented equities, impacting overall market sentiment. This price action may influence positioning strategies, with quant funds potentially adjusting exposure to volatile tech names. Market participants should monitor flow dynamics and volatility metrics for further directional cues.
Read more: https://finance.yahoo.com/m/47bb73c7-4572-3a88-88ae-a19f75fd15b3/dow-jones-futures%3A-stock.html?.tsrc=rss

Wall Street slumps as fears about AI bubble return

Wall Street experienced a notable decline as renewed concerns about an AI-driven market bubble resurfaced, leading to broad sell-offs in technology stocks. The S&P; 500, Nasdaq, and Dow Jones all posted losses, with tech-heavy indices like the Nasdaq seeing sharper drops due to heavy weighting in AI-related companies. Investors appeared cautious amid fears that valuations in AI sectors had become overstretched, prompting profit-taking and reduced risk appetite. Market flows indicated a rotation away from high-growth tech stocks towards more defensive sectors. This sentiment shift also impacted positioning, with hedge funds and quant strategies adjusting exposure to AI and tech equities.
Read more: https://uk.finance.yahoo.com/news/wall-street-slumps-fears-ai-221151627.html?.tsrc=rss
Yahoo! Finance: ^GSPC ^IXIC ^DJI News

US Equity Indexes Plunge as Sliding December Rate-Cut Bets Amid Inflationary Concerns Hit Technology

US equity indexes fell sharply on Thursday, driven by a significant decline in expectations for a December Federal Reserve rate cut, which dropped to roughly 50%. The S&P; 500 and Nasdaq were hit hardest, reflecting investor concerns over persistent inflationary pressures. Technology stocks, sensitive to interest rate changes, led the selloff amid worries that the Fed may maintain higher rates longer than anticipated. Market positioning shifted as traders reduced bets on easing monetary policy, prompting increased volatility and risk-off sentiment. This shift underscores the market's growing caution around inflation dynamics and central bank policy outlook.
Read more:
https://finance.yahoo.com/news/us-equity-indexes-plunge-sliding-220612641.html?.tsrc=rss
Yahoo! Finance: ^GSPC ^IXIC ^DJI News

The curious rise of 4iG

Hungarian IT services firm 4iG has seen a notable surge in market attention and valuation despite its previously modest profile. The company's stock price has experienced significant upward momentum, driven by strategic acquisitions and government-backed contracts, positioning it as a key player in Hungary's digital infrastructure expansion. This rise reflects increased investor interest in regional tech firms benefiting from public sector digitalization efforts. Market flows indicate growing institutional participation, while positioning data suggests a shift from speculative to more sustained investment. The firm's evolving role in national tech initiatives underscores a broader trend of state-influenced market dynamics in Central Europe.
Read more: https://www.ft.com/content/b61df549-32a5-4fae-83ce-b1191783a753
FT Alphaville

The Lao people's debt-disclosure republic

Laos is facing scrutiny over its sovereign debt transparency, raising concerns among investors and analysts about the true scale of its liabilities. The country's opaque disclosure practices complicate risk assessment for bondholders, as official data may understate actual debt levels, including off-balance-sheet obligations. This lack of clarity impacts market pricing and yields on Lao bonds, potentially increasing risk premiums. Investors are wary of hidden exposures, influencing capital flows and positioning in Southeast Asian debt markets. The situation underscores the importance of transparent sovereign debt reporting for accurate market valuation and risk management.
Read more: https://www.ft.com/content/debd9e9e-f891-40b1-acfe-94c91628ed8d
FT Alphaville

■ Articles

Flat Steel Market Size to Hit USD 1,157.84 Billion by 2034

The global flat steel market is projected to grow from USD 724.33 billion in 2025 to approximately USD 1,157.84 billion by 2034, representing a CAGR of 5.35% over this period. The market size is expected to increase from USD 763.09 billion in 2026, indicating steady expansion driven by demand in construction, automotive, and manufacturing sectors. This growth trajectory suggests sustained commodity price support and potential increased capital flows into steel-related equities and futures. Market participants should monitor supply chain dynamics and policy developments impacting steel production and trade, as these will influence pricing and positioning strategies.
Read more: https://www.globenewswire.com/news-release/2025/11/12/3186658/0/en/Flat-Steel-Market-Size-to-Hit-USD-1-157-84-Billion-by-2034.html
GlobeNewswire

Recyclable Plastic Market Size, Trends, Competitive Analysis, Value Chain & Trade Analysis 2025-2034

The global recyclable plastic market is projected to grow from USD 99.12 billion in 2026 to USD 195.92 billion by 2034, representing a CAGR of 8.89% from 2025 to 2034. This significant expansion highlights increasing demand driven by environmental regulations and sustainability initiatives. Market growth is likely to influence related sectors, including raw materials, manufacturing, and waste management. Investors and quant models may consider exposure to companies involved in recyclable plastics due to anticipated robust revenue growth and evolving policy support. The data suggests potential shifts in commodity flows and supply chain dynamics within the plastics industry.
Read more: https://www.globenewswire.com/news-release/2025/11/12/3186511/0/en/Recyclable-Plastic-Market-Size-Trends-Competitive-Analysis-Value-Chain-Trade-Analysis-2025-2034.html
GlobeNewswire

Dialectical Behavior Therapy Market Set to Surge at 9.67% CAGR by 2034, Rising Adoption and Technological Advancements

The global dialectical behavior therapy (DBT) market is projected to grow from USD 1.31 billion in 2025 to approximately USD 3.29 billion by 2034, reflecting a robust CAGR of 9.67%. This growth is driven by rising adoption rates and advancements in therapy-related technologies. The expanding market size indicates increased demand for mental health treatments and potential investment opportunities in healthcare and biotech sectors. Quantitative strategies might consider incorporating DBT market growth as a factor in healthcare sector allocations or thematic investment models focused on mental health innovation. No immediate price action or policy changes are noted in the report.
Read more: https://www.globenewswire.com/news-release/2025/11/12/3186515/0/en/Dialectical-Behavior-Therapy-Market-Set-to-Surge-at-9-67-CAGR-by-2034-Rising-Adoption-and-Technological-Advancements.html
GlobeNewswire

U.S. 503B Compounding Pharmacy Packaging Market Size, Trends, Segments, Share and Companies 2025-35

The U.S. 503B compounding pharmacy packaging market is projected to experience significant growth through 2034, driven by increasing demand for customized pharmaceutical solutions. Market expansion is expected to be steady, supported by regulatory frameworks and advancements in packaging technologies. Key segments include sterile and non-sterile compounding packaging, with growth influenced by rising healthcare needs and pharmaceutical innovations. This trend may impact related supply chains and investment flows in pharmaceutical packaging firms. Quantitative data on market size and growth rates were not specified but indicate a positive outlook for industry participants.
Read more: https://www.globenewswire.com/news-release/2025/11/12/3186433/0/en/U-S-503B-Compounding-Pharmacy-Packaging-Market-Size-Trends-Segments-Share-and-Companies-2025-35.html
GlobeNewswire

Dominance of Zygosaccharomyces and shifts in bacterial pathways: Effects of antimicrobials on composition and diversity of the Ceratitis capitata bacterial and fungal microbiome

The article discusses the impact of antimicrobials on the microbiome composition and diversity of the Mediterranean fruit fly, a major agricultural pest. It highlights the dominance of the yeast Zygosaccharomyces and shifts in bacterial metabolic pathways within the fly's gut microbiome. These microbial changes could influence the effectiveness of the Sterile Insect Technique (SIT), a key pest control method. Understanding these microbiome dynamics is crucial for optimizing SIT strategies and potentially developing new biocontrol approaches. The findings may indirectly affect agricultural commodity markets through pest management efficiency.
Read more: https://journals.plos.org/plosone/article?id=10.1371/journal.pone.0335811
Plos.org

Agrochemicals Market Size to Worth USD 485.13 Bn by 2034

The global agrochemicals market is projected to grow from USD 300.91 billion in 2025 to USD 485.13 billion by 2034, reflecting a compound annual growth rate (CAGR) of 5.45%. This steady expansion highlights increasing demand in the agricultural sector, potentially influencing commodity prices and related equities. Market participants may consider positioning in agrochemical stocks or ETFs to capitalize on this growth trend. The forecasted growth could also impact supply chain dynamics and input costs for agricultural producers, affecting broader market flows. Monitoring policy developments and environmental regulations will be crucial for assessing risk and opportunity in this sector.
Read more: https://www.globenewswire.com/news-release/2025/11/12/3186287/0/en/Agrochemicals-Market-Size-to-Worth-USD-485-13-Bn-by-2034.html
GlobeNewswire

Functional Non-Meat Ingredients Market Size Worth USD 189.72 Billion by 2034 | Towards FnB

The global functional non-meat ingredients market is projected to grow from USD 126.57 billion in 2025 to USD 189.72 billion by 2034, representing a CAGR of 4.6%. This steady expansion highlights increasing demand for plant-based and alternative protein sources, driven by consumer trends toward health and sustainability. The market growth may influence related commodity prices and supply chains, impacting sectors such as food production and agriculture. Investors and quant funds focusing on thematic trends in sustainable food and alternative proteins could find relevant opportunities. No immediate policy changes or flow data were reported.

Biofuels Market Size Worth USD 257.61 Billion by 2034 Driven by Rising Demand for Clean Energy and Government Support

The global biofuels market is projected to expand from USD 141 billion in 2025 to USD 257.61 billion by 2034, reflecting a CAGR of 6.90%. North America currently dominates with a 40.49% market share in 2024, driven by strong government incentives and rising demand for clean energy alternatives. This growth trajectory suggests increased investment flows into biofuel-related assets and potential shifts in energy commodity positioning. The sector's expansion aligns with broader policy trends favoring sustainability and carbon reduction, impacting energy market dynamics and related financial instruments. Quant strategies may consider biofuel market data for thematic exposure and risk diversification.
Read more: https://www.globenewswire.com/news-release/2025/11/12/3186093/0/en/Biofuels-Market-Size-Worth-USD-257-61-Billion-by-2034-Driven-by-Rising-Demand-for-Clean-Energy-and-Government-Support.html

IRS announces 2026 401(k) contribution limits, raises savings cap

The IRS has announced an increase in the 401(k) contribution limits for 2026, raising the maximum amount employees can contribute to their retirement accounts. This adjustment reflects inflation and aims to enhance retirement savings capacity. The new limits could influence investor behavior by encouraging higher contributions, potentially increasing inflows into equity and bond markets through retirement funds. Market participants should monitor shifts in retirement account flows and positioning as higher caps may lead to increased demand for diversified assets within 401(k) plans. This policy update is relevant for quant strategies focused on retirement-related cash flows and asset allocation trends.
Read more: https://www.cnbc.com/2025/11/13/401-k-contribution-limits-2026.html

Coatue's Philippe Laffont says the IPO market is broken beyond repair

Coatue Management founder Philippe Laffont stated that the current IPO market is fundamentally broken and no longer resembles the robust pipeline seen in previous decades. This reflects a significant shift in market dynamics, with fewer high-quality listings and diminished investor enthusiasm. The slowdown in IPO activity impacts capital flows and reduces opportunities for quant strategies reliant on new issue data and volatility. Laffont's comments highlight structural challenges in equity issuance, potentially influencing positioning and risk assessments in equity markets. Market participants may need to adjust models that previously factored in a steady stream of IPOs as a source of alpha.
Read more: https://www.cnbc.com/2025/11/13/coatues-philippe-laffont-says-the-ipo-market-is-broken-beyond-repair.html

Vista Equity CEO: AI will let enterprise software 'eat services'

Vista Equity Partners CEO Robert Smith highlighted AI's transformative impact on enterprise software, suggesting it will enable software to "eat services," potentially disrupting traditional service models. This shift could influence investment flows into AI-driven software firms, as market participants reassess valuations amid AI adoption. Smith also addressed concerns about an AI bubble, implying cautious optimism rather than outright exuberance. The discussion underscores AI's role in reshaping tech sector positioning and could affect sector rotation and quant strategies focused on technology and innovation. Market participants should monitor AI-related earnings and policy developments for further directional cues.
Read more: https://finance.yahoo.com/video/vista-equity-ceo-ai-let-223832947.html?.tsrc=rss
Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Why Vista Equity CEO is so 'excited' to invest in software

Vista Equity Partners CEO Robert Smith acknowledges an AI bubble in certain market segments but highlights significant investment opportunities within the software sector. Smith's perspective suggests selective optimism, emphasizing that while some AI valuations are overheated, many software companies remain fundamentally strong and attractive for investment. This nuanced view may influence tech sector flows, particularly in AI and software equities, as investors differentiate between hype-driven and value-driven opportunities. Market participants should monitor positioning shifts in AI-related stocks versus broader software firms, as well as potential policy impacts on tech innovation and investment.
Read more: https://finance.yahoo.com/video/why-vista-equity-ceo-excited-222620171.html?.tsrc=rss
Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Michael Burry names FT Alphaville charts quiz winner as successor

Michael Burry, famed for predicting the 2008 financial crisis, has named the winner of the FT Alphaville charts quiz as his successor, signaling a potential shift in market influence or insight. This move highlights the growing importance of data literacy and chart analysis in investment decision-making. The article also notes a missed scoop by a pub quiz photographer, underscoring the competitive nature of market intelligence gathering. While specific market data or price action details are not provided, Burry's endorsement may impact positioning among value and contrarian investors. This development could influence flows into strategies aligned with Burry's market outlook.
Read more: https://www.ft.com/content/b6ea22a5-539f-43c8-8527-852f682add2c
FT Alphaville

FTAV's further reading

The FT Alphaville article covers a range of topics including China's trade surplus, which remains a key data point influencing global trade flows and currency markets. It also touches on labor market data from the BLS, relevant for gauging U.S. economic health and policy direction. Technology sector insights include discussions on Uber's impact on car ownership trends and historical tech company Transmeta, providing context for innovation-driven market shifts. The piece also references cultural elements like Bob Dylan and stickers, though these have limited market relevance. Overall, the article offers diverse perspectives useful for understanding macroeconomic and sector-specific dynamics.
Read more: https://www.ft.com/content/8bf3e57a-e196-495b-b7b0-8d3b2ef142d5
FT Alphaville

How high are OpenAI's compute costs? Possibly a lot higher than we thought

FT Alphaville estimates OpenAI's compute costs may be significantly higher than previously assumed, impacting profitability and cash burn. By inferring inference volumes and reconstructing revenue, the analysis suggests substantial ongoing expenses tied to AI model operations. This raises concerns about the sustainability of OpenAI's business model amid rapid growth in AI demand. Market participants should monitor OpenAI's cost structure and funding needs, as elevated compute costs could influence investment flows and valuations in the AI sector. The findings highlight the importance of cost efficiency in AI infrastructure for future earnings and market positioning.
Read more: https://www.ft.com/content/fce77ba4-6231-4920-9e99-693a6c38e7d5
FT Alphaville

■ AI & Finance

LogicMark, Inc. Announces Third Quarter 2025 Results

LogicMark, Inc. reported third quarter 2025 sales growth driven by innovation in personal emergency response systems and personal safety solutions. The company's continued product development appears to be supporting revenue expansion, signaling positive operational momentum. While specific financial metrics and guidance were not detailed, the sales growth may influence investor sentiment and positioning in the personal safety technology sector. Market participants should monitor LogicMark's stock for potential price action linked to ongoing innovation and sales trends. No significant policy or flow data was mentioned in the release.
Read more: https://www.globenewswire.com/news-release/2025/11/12/3186812/0/en/LogicMark-Inc-Announces-Third-Quarter-2025-Results.html
GlobeNewswire

Poain Widens Ecosystem Access through AI-based Smart Contracts — Poain Coin (PEB) Presale Soars Over 2.8 million

Poain BlockEnergy Inc. announced the launch of its AI Smart Staking Contract 2.0, aiming to enhance blockchain ecosystem access through AI-driven smart contracts. The innovation is expected to improve staking efficiency and user engagement within the Poain ecosystem. Concurrently, the Poain Coin (PEB) presale has raised over $2.8 million, indicating strong investor interest and positive market reception. This capital influx may support further development and adoption of Poain's blockchain solutions. The combination of AI integration and robust presale performance positions Poain as a notable player in the evolving blockchain space.
Read more: https://zycrypto.com/poain-widens-ecosystem-access-through-ai-based-smart-contracts-poain-coin-peb-presale-soars-over-2-8-million/
ZyCrypto

Offline and online coupled tensor factorization with knowledge graph

The article discusses advanced tensor factorization techniques combining offline and online methods with knowledge graph integration, focusing on temporal irregular tensors. It highlights the use of PARAFAC2 decomposition for analyzing irregular tensor data, which is relevant for handling complex,

multi-dimensional financial datasets that evolve over time. Incorporating knowledge graphs enhances the factorization by embedding relational information, potentially improving predictive modeling and anomaly detection in financial markets. This approach can be valuable for quant strategies that rely on streaming data and dynamic market conditions, enabling more accurate and timely insights. The methodology supports both batch and real-time data processing, aligning with modern algorithmic trading needs.
Read more: https://journals.plos.org/plosone/article?id=10.1371/journal.pone.0336100
Plos.org

Improving the accuracy of automated labeling of specimen images datasets via a confidence-based process

The article discusses advancements in automated labeling techniques for specimen image datasets, emphasizing a confidence-based process to improve accuracy. This method addresses challenges in digitized collections from museums and research institutions, which have amassed extensive plant and animal image data. Enhanced labeling accuracy facilitates better trait annotation, crucial for scientific analysis and data utilization. While primarily focused on computational biology, the improved data quality could impact quantitative research reliant on large, labeled datasets. No direct financial market or policy implications are noted.
Read more: https://journals.plos.org/ploscompbiol/article?id=10.1371/journal.pcbi.1013650
Plos.org

The 5 FREE Must-Read Books for Every AI Engineer

The article from Kdnuggets.com highlights five essential free books for AI engineers, focusing on foundational science, logic, and practical applications of artificial intelligence. While not directly related to financial markets, these resources can enhance quantitative analysts' and algorithmic traders' understanding of AI methodologies, potentially improving model development and data analysis. The books cover theoretical frameworks and real-world AI implementations, which are crucial for developing robust trading algorithms and predictive models. This knowledge can indirectly influence market strategies by refining AI-driven decision-making processes.
Read more: https://www.kdnuggets.com/the-5-free-must-read-books-for-every-ai-engineer
Kdnuggets.com

■ Quant Keywords & Mini-Glossary

ETF-style index — [A rules-based index designed to mimic an ETF with real-time scoring and allocation.]

real-time equity scoring — [Continuous assessment of stock quality and risk using live data.]

portfolio allocation — [Distribution of investments across assets to balance risk and return.]

risk control — [Techniques to limit portfolio losses and manage exposure.]

market flows — [The movement of capital into and out of assets or sectors.]

volatility — [A measure of price fluctuations over time indicating risk level.]

risk-off sentiment — [Investor preference for safer assets due to increased uncertainty.]

positioning — [The aggregate exposure of investors or funds to specific assets or sectors.]

rate-cut bets — [Market expectations about future interest rate reductions by central banks.]

inflationary pressures — [Economic conditions causing rising prices and impacting asset valuations.]

credit instruments — [Financial assets like bonds or MBS that represent debt obligations.]

mortgage-backed securities (MBS) — [Securities backed by pools of mortgage loans.]

risk premium — [Additional return demanded by investors for taking on extra risk.]

capital flows — [The net movement of money for investment into or out of markets.]

volatility metrics — [Quantitative measures used to assess market or asset price variability.]

sector rotation — [Shifting investment allocations between sectors based on market outlook.]

quant strategies — [Investment approaches using quantitative models and data analysis.]

AI-driven models — [Algorithms leveraging artificial intelligence for prediction and decision-making.]

rules-based index — [An index constructed and maintained according to predefined rules.]

flow dynamics — [Patterns and drivers of capital movement affecting asset prices.]

realized vs implied volatility — [Comparison of actual past volatility to market-expected future volatility.]

risk-off positioning — [Investor allocations favoring lower-risk assets amid uncertainty.]

market sentiment — [Overall investor attitude influencing buying or selling behavior.]

price action — [The movement of an asset's price over time reflecting supply and demand.]

monetary policy outlook — [Market expectations regarding central bank actions on interest rates and liquidity.]