

# Quant Daily Digest

## ■ Daily Overview

Macro & Sentiment: Crypto markets remain in a consolidation phase with Bitcoin steady near \$89.7K and Ethereum modestly up 1%. Despite muted weekend price action, regulatory clarity from the SEC and OCC signals a watershed moment for institutional crypto adoption, reducing uncertainty around oversight and enforcement. This regulatory endorsement is likely to underpin a structural shift in crypto's risk premium. Meanwhile, prediction markets are quietly evolving into a nascent asset class, expanding beyond sports into macro and policy risk sectors, suggesting growing appetite for event-driven, alternative risk exposures. Equities / Rates: Tesla shares hit record highs, buoyed by renewed investor enthusiasm around Elon Musk's robotaxi vision despite recent EV sales softness. This reflects a market increasingly willing to price in long-term optionality over near-term fundamentals. In biotech, Adaptive Biotechnologies surged 4.3% premarket following two Pfizer deals potentially worth \$890 million, highlighting strong M&A; and partnership activity in the sector. Rates remain range-bound as markets digest mixed signals from growth and inflation data, with no major central bank moves expected imminently. FX & Commodities: No significant FX or commodity moves reported. Crypto remains the focal point with selective altcoins like MNT (+10%) showing notable outperformance amid broader market caution. What to Watch: • SEC & OCC regulatory updates on crypto enforcement frameworks and institutional adoption signals • Tesla's robotaxi developments and impact on tech sector sentiment • Expansion of prediction markets into macroeconomic and policy risk domains as a new quantifiable asset class

## ■ Hot List

### **Bitcoin is "Digital Labubu"! Crypto Plummets! SEC & OCC usher in Crypto Era!**

Over the weekend, major cryptocurrencies showed muted price action with Bitcoin around \$89,700, Ethereum up 1% to \$3,150, Binance Coin +1% at \$888, and Solana +1% at \$133. Notable movers included MNT (+10%), MERL (+3%), and TRX (+3%). The U.S. Securities and Exchange Commission (SEC) issued a no-action letter permitting certain tokenized stock offerings, signaling regulatory progress. Additionally, the Office of the Comptroller of the Currency (OCC) is advancing crypto integration within traditional finance, potentially increasing institutional flows and market participation. These developments may influence positioning and liquidity in crypto markets going forward.

Read more: <https://decrypt.co/videos/interviews/VURwyDF/bitcoin-is-digital-labubu-crypto-plummets-s-ec-occ-usher-in-crypto-era>

Decrypt

### **Prediction Markets Are Quietly Turning Into a New Asset Class, Citizens Says**

Prediction markets, traditionally focused on sports, are rapidly expanding into macroeconomic and policy risk sectors, according to Citizens Bank. While still small compared to stock markets, these event-driven markets are gaining traction as a distinct asset class. The growth is driven by increased participation and liquidity, enabling more accurate pricing of political and economic outcomes. This shift offers new opportunities for quantitative strategies to incorporate alternative data sources and event

risk hedging. Market participants are beginning to view prediction markets as complementary tools for forecasting and risk management in broader financial portfolios.

Read more: <https://www.coindesk.com/markets/2025/12/15/prediction-markets-are-quietly-turning-into-a-new-asset-class-citizens-says>

CoinDesk

## Morning Minute: The SEC & OCC Usher In Crypto Era

Last week, the SEC and OCC took significant regulatory steps signaling full mainstream acceptance of crypto. The SEC's actions clarify oversight and enforcement frameworks, reducing uncertainty for institutional investors. Meanwhile, the OCC's guidance allows banks to offer crypto custody and related services, potentially increasing institutional flows into digital assets. These moves are likely to boost market liquidity and attract more traditional capital, impacting crypto price dynamics and volatility. Quant strategies may need to adjust for increased regulatory-driven volume and evolving market structure.

Read more: <https://decrypt.co/352325/morning-minute-the-sec-occ-usher-in-crypto-era>

Decrypt

## Adaptive scores \$890M windfall in 2 Pfizer deals

Adaptive Biotechnologies' stock rose 4.3% in premarket trading following announcements of two deals with Pfizer potentially worth up to \$890 million. These agreements highlight significant commercial and financial collaboration between the biotech firm and the pharmaceutical giant. The sizable deal value suggests strong investor confidence and could impact Adaptive's future revenue streams and market positioning. The stock's positive price action reflects market optimism about the company's growth prospects tied to these partnerships. This development may influence biotech sector flows and positioning, particularly among investors focused on commercial-stage biotech firms.

Read more: <https://rollingout.com/2025/12/15/adaptive-biotechnologies-pfizer-deal-890/>

Rolling Out

## Tesla stock closes at record as investors rally around Musk's robotaxi hype despite slow EV sales

Tesla shares closed at a record high following renewed investor enthusiasm driven by CEO Elon Musk's robotaxi vision, despite a recent decline in electric vehicle sales. The stock's rebound marks a sharp turnaround from its worst quarterly performance since 2022 in Q1. Market participants appear focused on Tesla's long-term growth potential tied to autonomous vehicle technology rather than near-term sales metrics. This shift in sentiment has likely influenced positioning and flows, with increased buying interest pushing the stock to new highs. The rally underscores the market's appetite for tech-driven innovation narratives over immediate fundamental performance.

Read more: <https://www.cnbc.com/2025/12/16/tesla-stock-hits-record-on-robotaxi-hype-despite-drop-in-ev-sales.html>

US Top News and Analysis

## What Trump's reclassification of pot and CBD could mean for seniors, research and stocks

Former President Trump's proposal to reclassify marijuana and CBD as Schedule III drugs, along with potential Medicare coverage, could significantly impact pharmaceutical investments and market dynamics. This reclassification would ease restrictions, enabling broader research and development, particularly benefiting seniors who rely on Medicare. Stocks of companies involved in cannabis-based pharmaceuticals may see increased inflows as the sector gains legitimacy and access to federal healthcare funding. The policy shift could also alter positioning in healthcare and biotech ETFs, with quant models adjusting for new regulatory and demand factors. Market participants should monitor related legislative developments and trading volumes in cannabis-related equities.

Read more:

<https://www.cnbc.com/2025/12/16/trump-medicare-pot-seniors-marijuana-reclassification.html>

US Top News and Analysis

## **Kushner's Affinity Partners exits Paramount bid for Warner Bros. Discovery**

Kushner's Affinity Partners has withdrawn its bid for Paramount amid Warner Bros. Discovery's (WBD) strategic moves. WBD agreed to sell its film studio and streaming service HBO Max to Netflix, signaling a major shift in content ownership and streaming market dynamics. Additionally, WBD plans to spin out Discovery Global, which includes TV networks like CNN and TNT, potentially unlocking value and altering media sector valuations. These transactions could impact sector flows and investor positioning, especially in entertainment and streaming equities. Market participants should monitor the evolving competitive landscape and potential regulatory scrutiny.

Read more: <https://www.cnbc.com/2025/12/16/kushner-affinity-paramount-wbd-netflix.html>

US Top News and Analysis

## **Payrolls rose by 64,000 in November after falling by 105,000 in October, delayed jobs numbers show**

November nonfarm payrolls increased by 64,000, rebounding from a revised 105,000 decline in October, surpassing expectations of a 45,000 rise. The unemployment rate ticked up to 4.5%, indicating some labor market softness despite the payroll gains. This data suggests a mixed labor market with modest job growth but rising unemployment, which may influence Federal Reserve policy decisions on interest rates. Market participants could see increased volatility in equities and bonds as they reassess economic momentum and inflation risks. Labor market positioning and flows may adjust in response to the unexpected payroll rebound and higher unemployment rate.

Read more: <https://www.cnbc.com/2025/12/16/jobs-report-november-2025-.html>

US Top News and Analysis

## **Dow Jones Futures Fall; The Market's Key Level As Tesla Runs To Highs, Palantir Eyes Buy Point**

Dow Jones futures declined as the broader market showed mixed performance, with the S&P; 500 maintaining support at its 50-day moving average, a key technical level watched by traders. Tesla shares surged to new highs, indicating strong momentum and potential bullish positioning among investors. Meanwhile, Palantir is approaching a critical buy point, suggesting a possible breakout opportunity that could attract momentum-driven flows. The market's mixed signals reflect cautious investor sentiment amid ongoing sector rotations and selective stock strength. Overall, technical levels and individual stock setups remain focal points for quant strategies and flow-driven trading.

Read more: [https://finance.yahoo.com/m/afcad7eb-8f2f-3059-bb7a-bcf340349bbd/dow-jones-futures-fa\\_ll%3B-the.html?.tsrc=rss](https://finance.yahoo.com/m/afcad7eb-8f2f-3059-bb7a-bcf340349bbd/dow-jones-futures-fa_ll%3B-the.html?.tsrc=rss)

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

## Stock Market Today, Dec. 16: Pfizer Falls After Cutting 2025 Revenue Forecast

Pfizer shares declined following the company's downward revision of its 2025 revenue forecast, primarily due to diminishing cash flows from COVID-19 related products. The pharmaceutical giant's growth outlook appears constrained as anticipated mergers and acquisitions are expected to take time to materialize and contribute to earnings. This revenue cut signals potential headwinds for Pfizer's stock performance in the near term. Market participants may adjust positioning in healthcare equities, reflecting concerns over Pfizer's slower growth trajectory. The broader market impact remains limited, but Pfizer's guidance revision highlights sector-specific risks tied to pandemic product cycles and M&A execution timelines.

Read more: <https://www.fool.com/coverage/stock-market-today/2025/12/16/stock-market-today-dec-16-pfizer-falls-after-cutting-2025-revenue-forecast/?tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

## Stock Market Today, Dec. 16: Comcast Jumps on Activist Investor Speculation

On December 16, 2025, Comcast shares surged following speculation about potential activist investor involvement, signaling possible strategic shifts. Market participants are closely monitoring governance changes and upcoming spinoffs that could unlock shareholder value. The stock's price action reflects heightened investor interest amid these developments, with increased volume suggesting repositioning by institutional players. This activist chatter is influencing broader cable and media sector sentiment, potentially impacting related equities and ETFs. Quant models may need to adjust for increased volatility and altered correlation patterns stemming from these corporate governance dynamics.

Read more: <https://www.fool.com/coverage/stock-market-today/2025/12/16/stock-market-today-dec-16-comcast-jumps-on-activist-investor-speculation/?tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

## Investors are bullish on 2026, still cautious of AI bubble: BofA

Bank of America's latest fund managers survey indicates investors remain bullish on 2026 economic prospects, with optimism around profit growth and US GDP. However, concerns about an AI-driven market bubble persist, identified as the top tail risk despite a slight easing in bubble fears. The survey reflects cautious positioning, balancing enthusiasm for AI-related growth against potential overvaluation risks. Market participants are closely monitoring AI sector valuations and their impact on broader indices like the S&P 500, Nasdaq, and Dow Jones. This nuanced sentiment suggests selective exposure to AI themes while hedging against downside risks.

Read more:

<https://finance.yahoo.com/video/investors-bullish-2026-still-cautious-224500453.html?.tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

## Private market marks, say hello to public markets

The FT Alphaville article highlights the growing influence of public market valuations on private market asset pricing. As public markets experience volatility and downward pressure, private market marks are increasingly reflecting these trends, leading to markdowns in private equity and venture capital portfolios. This shift challenges the traditional lag between public and private valuations, impacting fund performance and investor expectations. The convergence suggests that private market investors must now closely monitor public market signals to adjust valuations and risk assessments accordingly. This trend could accelerate valuation corrections and influence capital allocation strategies across asset classes.

Read more: <https://www.ft.com/content/bc85d15f-b2e4-48a6-9ae7-a670b3c00399>

FT Alphaville

## Here's a new angle on private equity's volatility laundering

The FT Alphaville article highlights how private equity (PE) returns often mask true volatility due to long and invariable reporting lags. These lags smooth out short-term fluctuations, presenting a less volatile performance profile compared to public markets. This "volatility laundering" can mislead investors and quants relying on PE data for risk assessment and portfolio construction. The piece underscores the challenges in accurately capturing PE risk and return dynamics, emphasizing the need for adjusted models that account for timing distortions. This has implications for asset allocation and risk management strategies involving private equity exposure.

Read more: <https://www.ft.com/content/ff83deb1-8d41-4b1b-b3f4-dd10192a0d51>

FT Alphaville

## ■ Articles

### detquantlib 3.12.0

Detquantlib 3.12.0, released on Pypi.org, is an internal library designed to support quantitative models with reusable functions and classes. While not directly market-facing, it facilitates the development and deployment of quant strategies by providing standardized tools for model construction and analysis. The update may enhance efficiency and consistency in quant workflows, indirectly impacting model accuracy and speed. No direct data points, price action, or policy changes are involved. The release is relevant for quant developers focusing on model infrastructure rather than immediate market signals.

Read more: <https://pypi.org/project/detquantlib/3.12.0/>

Pypi.org

## Trends in Advanced Packaging Market 2025-2035

The global advanced packaging market is projected to grow from USD 43.04 billion in 2026 to approximately USD 78.75 billion by 2034, representing a compound annual growth rate (CAGR) of 7.59% from 2025 to 2034. This significant expansion highlights increasing demand and innovation in packaging technologies. The growth trajectory suggests potential investment opportunities in related equities and sectors, particularly in semiconductor and electronics supply chains where advanced packaging is critical. Market participants should monitor sector flows and positioning as this trend could influence asset allocation in technology and industrial segments.

Read more: <https://www.globenewswire.com/news-release/2025/12/15/3205626/0/en/Trends-in-Advanced-Packaging-Market-2025-2035.html>

GlobeNewswire

## **Biologics CDMO Market Size Expected to Hit USD 92.37 Billion by 2034 Fueled by Rising Demand for Monoclonal Antibodies and Biosimilars**

The global biologics CDMO (Contract Development and Manufacturing Organization) market is projected to expand significantly, growing from USD 25.35 billion in 2025 to USD 92.37 billion by 2034, reflecting a robust CAGR of 15.45%. This growth is primarily driven by increasing demand for monoclonal antibodies and biosimilars. North America currently dominates the market with a 36% share, indicating strong regional leadership in biologics manufacturing. The surge in biologics outsourcing highlights shifting industry dynamics, potentially impacting related equity flows and sector positioning. This trend underscores the growing importance of biologics in pharmaceutical supply chains and investment strategies.

Read more: <https://www.globenewswire.com/news-release/2025/12/15/3205587/0/en/Biologics-CDMO-Market-Size-Expected-to-Hit-USD-92-37-Billion-by-2034-Fueled-by-Rising-Demand-for-Monoclonal-Antibodies-and-Biosimilars.html>

GlobeNewswire

## **Digital Dental Diagnosis and Treatment Services Market to Grow at 12.56% CAGR, Reaching USD 4.56 Billion by 2035**

The digital dental diagnosis and treatment services market is projected to grow at a 12.56% CAGR, reaching USD 4.56 billion by 2035. Growth is fueled by advancements in AI, 3D imaging, and CAD/CAM technologies, which are enhancing diagnostic accuracy and treatment efficiency. This sector's expansion signals increased investment opportunities in dental tech firms and related healthcare technology providers. Market participants and quant investors should monitor technology adoption rates and regulatory developments that could impact service delivery and reimbursement frameworks. The robust growth outlook may influence sector-specific equity flows and valuations in healthcare technology indices.

Read more: <https://www.globenewswire.com/news-release/2025/12/15/3205572/0/en/Digital-Dental-Diagnosis-and-Treatment-Services-Market-to-Grow-at-12-56-CAGR-Reaching-USD-4-56-Billion-by-2035.html>

GlobeNewswire

## **Trends in Artificial Intelligence (AI) in the Packaging Design Market**

The global AI in packaging design market is projected to grow from USD 126.43 billion in 2025 to USD 326.15 billion by 2034, reflecting a robust CAGR of 9.94%. This significant expansion highlights increasing adoption of AI technologies in packaging, driven by efficiency gains and customization capabilities. Market growth may influence related sectors, including tech hardware and software providers, potentially impacting equity flows and sector positioning. Investors and quant models should monitor AI-related packaging design firms for growth opportunities and volatility linked to innovation cycles and policy shifts in AI deployment.

Read more: <https://www.globenewswire.com/news-release/2025/12/15/3205527/0/en/Trends-in-Artificial-Intelligence-AI-in-the-Packaging-Design-Market.html>

GlobeNewswire

## Show HN: CryptoBob – a market intelligence API for crypto trading systems

CryptoBob launches an API offering precomputed market intelligence tailored for crypto trading systems, emphasizing regime filtering to identify periods to avoid trading. It ranks markets based on setup quality, aiding traders in prioritizing opportunities. Unlike traditional signal or prediction services, CryptoBob provides simplified, actionable data to enhance systematic trading strategies. This tool could improve quant models by integrating regime awareness and market quality metrics, potentially refining trade timing and selection in volatile crypto markets. The API's focus on data-driven market conditions aligns with growing demand for robust, algorithm-friendly crypto analytics.

Read more: <https://cryptobob.de/>

Cryptobob.de

## IVD Diagnostic Molecule Raw Enzymes Market Forecast to Grow at 7.13% CAGR by 2034

The IVD diagnostic molecule raw enzymes market is currently valued at USD 2.39 billion in 2024 and is forecasted to grow to USD 4.73 billion by 2034, reflecting a compound annual growth rate (CAGR) of 7.13%. This growth projection indicates robust demand in the in vitro diagnostics sector, driven by increasing healthcare diagnostics and enzyme applications. The steady CAGR suggests sustained market expansion, potentially influencing investment flows and positioning in biotech and healthcare-related equities. Market participants may consider this growth trend when evaluating exposure to diagnostic enzyme producers and related supply chains.

Read more: <https://www.globenewswire.com/news-release/2025/12/15/3205473/0/en/IVD-Diagnostic-Molecule-Raw-Enzymes-Market-Forecast-to-Grow-at-7-13-CAGR-by-2034.html>

GlobeNewswire

## Key ACA tax credits likely to expire after House speaker blocks vote

Democrats in the House are attempting a last-ditch effort to extend Affordable Care Act (ACA) tax credits, which are set to expire soon. The effort relies on a procedural tactic recently used in passing the Jeffrey Epstein files bill. However, the House Speaker has blocked a vote on the extension, increasing the risk that these key Obamacare subsidies will lapse. The expiration of these tax credits could impact millions of Americans' healthcare costs and potentially influence healthcare sector equities and insurance stocks. Market participants may monitor political developments closely for potential policy shifts affecting healthcare coverage and related financial flows.

Read more: <https://www.cnbc.com/2025/12/16/aca-tax-credits-house-johnson.html>

US Top News and Analysis

## Is Constellation Energy Stock a Buy Now?

Constellation Energy's stock is showing strong performance, reflecting robust business fundamentals. The company benefits from stable cash flows driven by its energy generation and utility operations. Recent price action indicates upward momentum, supported by favorable market conditions and investor sentiment towards clean energy. There are no significant policy changes reported that could impact near-term valuation, but the sector's regulatory environment remains a key watchpoint.

Positioning data suggests institutional investors are increasing exposure, signaling confidence in the stock's growth prospects. Overall, Constellation Energy appears well-positioned for continued market outperformance.

Read more:

<https://www.fool.com/investing/2025/12/16/is-constellation-energy-stock-a-buy-now/?tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

## A review of the ECB's proposed banking rules overhaul

The ECB is proposing a significant overhaul of banking regulations aimed at simplifying the current complex framework. The review targets streamlining capital and liquidity requirements to reduce compliance costs and enhance operational efficiency for banks across the Eurozone. Key changes include adjustments to risk-weighted asset calculations and revisions to leverage ratio rules, potentially impacting banks' capital allocation and risk management strategies. Market participants are closely monitoring these proposals for their implications on bank balance sheets, capital flows, and lending capacity. The regulatory shift could influence bank stock valuations and credit spreads as investors reassess risk profiles under the new regime.

Read more: <https://www.ft.com/content/086e40ac-2d74-48b2-8280-7f672e7cc686>

FT Alphaville

## We read the novel-length Morrisons rotisserie chicken judgment and all we feel is pain

The FT Alphaville article analyzes a complex UK tax tribunal ruling involving Morrisons and its rotisserie chicken pricing strategy. The judgment delves into transfer pricing and VAT implications, highlighting significant tax adjustments that could affect Morrisons' reported earnings and cash flows. Market participants may see increased scrutiny on retail pricing and tax compliance, potentially influencing sector valuations and risk assessments. The detailed legal and financial nuances underscore the importance of tax policy interpretation in corporate profitability and investor positioning. This case may prompt broader market attention on tax-related risks in consumer staples.

Read more: <https://www.ft.com/content/9c8d7407-c6d6-4a3b-8933-25dac4dcfa1b>

FT Alphaville

## FTAV's further reading

The FT Alphaville article titled "FTAV's further reading" covers a range of topics including the rise of techno-nationalist elites, highlighting geopolitical tensions influencing tech sector investments and supply chains. It also discusses recent data visualization awards, reflecting growing market interest in data-driven insights. Meta's increased tolerance for fraud signals potential risks in digital advertising revenue streams, which could impact tech stock valuations. The piece briefly notes the passing of Rob Reiner, though this has limited market relevance. Overall, the themes point to evolving risks and opportunities in tech and data-centric markets amid geopolitical and regulatory shifts.

Read more: <https://www.ft.com/content/1acb30c4-b4c3-4653-8640-a2bd9f5b5eeb>

FT Alphaville

## ■ AI & Finance

**Oncotelic Therapeutics and Brush and Key Foundation Announce Publication in International Journal of Molecular Sciences Highlighting Context-Dependent Biomarkers in Liver and Pancreatic**

## Cancer

Oncotelic Therapeutics (OTCQB: OTLC) announced the publication of a peer-reviewed research article in the International Journal of Molecular Sciences, focusing on context-dependent biomarkers in liver and pancreatic cancer. This development highlights potential advancements in targeted cancer therapies, which could influence Oncotelic's drug pipeline and investor sentiment. While no immediate price action or policy changes were reported, the publication may impact future clinical trial designs and partnerships, potentially affecting the company's valuation and market positioning. Investors should monitor subsequent clinical data releases and collaborations for quantifiable market impact.

Read more: <https://www.globenewswire.com/news-release/2025/12/15/3205570/0/en/Oncotelic-Therapeutics-and-Brush-and-Key-Foundation-Announce-Publication-in-International-Journal-of-Molecular-Sciences-Highlighting-Context-Dependent-Biomarkers-in-Liver-and-Pancr.html>

GlobeNewswire

## ChatGPT's rivals, Kwai's quiet rise: the top Internet services of 2025

In 2025, AI competition heated up with ChatGPT facing significant rivals, impacting user engagement across platforms. Instagram saw notable growth, while X experienced a decline, reflecting shifting social media dynamics. E-commerce platforms Shopee and Temu expanded their global footprint, influencing online shopping trends. Kwai quietly rose in prominence, reshaping Internet usage patterns worldwide. Cloudflare's DNS data highlights these shifts, indicating evolving user preferences and potential impacts on digital advertising flows and market positioning for tech stocks tied to these platforms.

Read more: <https://blog.cloudflare.com/radar-2025-year-in-review-internet-services/>

Cloudflare.com

## In this age of global uncertainty, where in the world can we look for guidance?

The article discusses the diminishing role of individuals in complex global systems amid rising uncertainty. It highlights Kenya and Amdo Tibet as regions where traditional values and community-centric approaches offer potential guidance. While not directly tied to financial markets, the emphasis on social cohesion and local governance could influence regional stability and investment climates. Understanding these socio-political dynamics is crucial for market participants assessing risk and positioning in emerging markets. No specific data points or price actions are mentioned.

Read more: <https://theconversation.com/in-this-age-of-global-uncertainty-where-in-the-world-can-we-look-for-guidance-271495>

The Conversation Africa

## Frances Elizabeth Allen: The Woman Who Made Code Run Fast – and Was Forgotten

The article profiles Frances Elizabeth Allen, a pioneering computer scientist whose work in compiler optimization significantly enhanced computing efficiency. Her innovations underpin much of modern software performance, though her contributions have often gone unrecognized. Allen's journey from a farm girl to a Turing Award winner highlights the critical but invisible role of compiler technology in the tech industry. While not directly linked to financial markets, advancements in computing efficiency can influence algorithmic trading and quantitative analysis by enabling faster data processing and execution. This foundational technology supports the infrastructure behind market data analysis and

automated trading systems.

Read more: <https://voxmeditantis.com/2025/12/13/frances-elizabeth-allen-the-woman-who-made-code-run-fast-and-was-forgotten-because-it-worked/>

Voxmeditantis.com

## ■ Quant Keywords & Mini-Glossary

**Liquidity** — [The ease with which assets can be bought or sold without affecting their price.]

**Institutional Flows** — [Capital movements by large entities like banks or funds impacting market dynamics.]

**Volatility** — [The degree of variation in asset prices over time, indicating risk and uncertainty.]

**Positioning** — [The distribution of market participants' holdings influencing future price moves.]

**Regulatory Impact** — [Effects of laws and rules on market structure, liquidity, and investor behavior.]

**Event Risk Hedging** — [Strategies to mitigate financial risk from specific events like policy changes or earnings.]

**Alternative Data** — [Non-traditional data sources used to enhance investment decision-making.]

**Momentum** — [The tendency of asset prices to continue moving in the same direction.]

**Technical Levels** — [Price points like moving averages used to identify support or resistance in trading.]

**Sector Flows** — [Capital allocation shifts between different industry sectors.]

**Correlation Patterns** — [Relationships between asset price movements affecting portfolio risk.]

**Tail Risk** — [The risk of rare but severe market events causing large losses.]

**Market Sentiment** — [Overall investor attitude influencing buying or selling pressure.]

**Price Action** — [The movement of an asset's price over time used for analysis.]

**Buy Point** — [A technical price level signaling a potential entry opportunity.]

**Revenue Forecast Revision** — [Changes in expected company earnings impacting stock valuation.]

**Cash Flow** — [The net amount of cash being transferred into and out of a company.]

**Compound Annual Growth Rate (CAGR)** — [The mean annual growth rate of an investment over a specified period.]

**Regime Filtering** — [Identifying market conditions to avoid unfavorable trading periods.]

**Market Quality Metrics** — [Measures assessing the efficiency and stability of trading environments.]

**Algorithmic Trading** — [Using computer programs to execute trades based on predefined criteria.]

**Risk Management** — [Processes to identify, assess, and mitigate financial risks.]

**Event-Driven Markets** — [Markets influenced primarily by specific events like elections or policy changes.]

**Vol Surface** — [A 3D plot showing implied volatility across strike prices and maturities.]

**Realized vs Implied Volatility** — [Comparison of actual past volatility to market-expected future volatility.]