

Quant Daily Digest

■ Daily Overview

Macro & Sentiment: Institutional appetite remains robust in emerging markets, highlighted by Anand Rathi Share & Stock Brokers Ltd. securing ₹220.5 crore from anchor investors ahead of its ₹745 crore IPO. The strong anchor book, featuring marquee names like HDFC, Kotak Mahindra Bank, and Quant funds, signals confidence in Indian financial services amid ongoing macro uncertainties. Meanwhile, quant strategies popularized by Ray Dalio have rebounded with a 19% gain recently, reflecting renewed investor interest in diversified macro-driven models after a period of volatility. Crypto markets show tentative stabilization, with Bitcoin near \$114K and Ethereum holding \$4.3K, buoyed by expectations of Fed rate cuts. Equities / Rates: The IPO pipeline in India remains active, with Anand Rathi's offering priced in the ₹393-414 band, suggesting a valuation range attractive to institutional investors. This could spur secondary market activity in financials. Globally, quant-driven macro strategies' recent outperformance may encourage risk-on positioning in diversified asset classes. Fixed income markets are likely digesting mixed signals from central banks, with Fed easing expectations supporting risk assets but geopolitical and inflation uncertainties capping yields. FX & Commodities: No major FX moves reported, but emerging market currencies may benefit from increased capital inflows linked to strong IPO demand. Commodities remain range-bound, with no fresh catalysts noted. What to Watch: • Anand Rathi IPO subscription trends post-anchor allocation and pricing impact on financial sector equities. • Performance and flows into quant macro strategies amid evolving macroeconomic signals. • Fed communications for clarity on timing and scale of rate cuts influencing risk assets and crypto sentiment.

■ Hot List

Anand Rathi Raises Rs 220 Crore From Anchor Investors Ahead Of IPO

Anand Rathi Share & Stock Brokers Ltd. secured Rs 220 crore from anchor investors ahead of its IPO, allotting 53.2 lakh shares at Rs 414 each. The anchor book included prominent names such as HDFC, Kotak Mahindra Bank, Quant, and Aditya Birla, indicating strong institutional interest. This pre-IPO subscription reflects positive market sentiment and confidence in the brokerage's growth prospects. The pricing at Rs 414 per share sets a benchmark for the upcoming public offering, potentially influencing retail investor demand and aftermarket performance. The sizeable anchor investment may also impact initial price stability and liquidity post-listing.

[Read more:](#)

<https://www.ndtvprofit.com/ipos/anand-rathi-raises-rs-220-crore-from-anchor-investors-ahead-of-ipo>

Ndtvprofit.com

Anand Rathi Share and Stock Brokers IPO: Co raises Rs 220 crore from anchor investors

Anand Rathi Share and Stock Brokers secured Rs 220.49 crore from anchor investors ahead of its Rs 745 crore IPO opening on September 23. The participation of marquee funds signals strong institutional interest. The shares are trading at a 7.5% premium in the grey market, reflecting positive market sentiment and robust listing expectations. This premium suggests potential upside for retail investors at

the IPO price. The anchor allocation and grey market activity indicate strong demand and favorable positioning ahead of the public offering.

Read more: <https://economictimes.indiatimes.com/markets/ipos/fpos/anand-rathi-share-and-stock-brokers-ipo-co-raises-rs-220-crore-from-anchor-investors/articleshow/124053076.cms>

The Times of India

Anand Rathi Share mops up ■220.50 crore from anchor investors

Anand Rathi's IPO has successfully raised ■220.50 crore from anchor investors, indicating strong institutional interest ahead of the public offering. The shares are priced in the ■393-414 band, suggesting a valuation range that investors are willing to accept. This anchor subscription provides early price support and signals confidence in the issue. Market participants will watch the public subscription closely to gauge retail and broader investor appetite. The anchor allocation often sets the tone for listing gains and aftermarket performance.

Read more: <https://www.thehindubusinessline.com/markets/anand-rathi-share-mops-up-22050-crore-from-anchor-investors/article70081575.ece>

BusinessLine

Aivista Quant Capital Launches Caelus AI and AQC Token Ecosystem, Ushering in a New Era of Intelligent Investing

Aivista Quant Capital has launched its Caelus AI system alongside the AQC token ecosystem, aiming to revolutionize intelligent investing through advanced financial technology. The Caelus AI leverages machine learning to optimize portfolio management and trading strategies, potentially enhancing predictive accuracy and execution efficiency. The introduction of the AQC token integrates blockchain technology, facilitating decentralized access and incentivizing participation within the investment platform. This development could influence market flows by attracting quant investors interested in AI-driven strategies and tokenized asset management. The launch signals a growing trend of combining AI with blockchain to innovate investment products and market infrastructure.

Read more: <https://www.globenewswire.com/news-release/2025/09/22/3153901/0/en/Aivista-Quant-Capital-Launches-Caelus-AI-and-AQC-Token-Ecosystem-Ushering-in-a-New-Era-of-Intelligent-Investing.html>

GlobeNewswire

Quant Trades Popularized by Ray Dalio Bounce Back With 19% Gain

Quantitative trading strategies popularized by Ray Dalio have rebounded strongly, delivering a 19% gain recently. These strategies, often based on macroeconomic trends and diversified asset allocations, had faced challenges amid volatile market conditions. The bounce back suggests improved market positioning and potential shifts in flows favoring systematic, data-driven approaches. This recovery highlights the resilience of quant models in adapting to changing policy environments and market dynamics. Investors may increase allocations to these strategies as they demonstrate robust performance amid uncertainty.

Read more: <https://biztoc.com/x/ae69417dc18142ee>

Biztoc.com

Bitcoin steadies near \$114K, Ethereum holds \$4.3K. Here is what experts say

Bitcoin stabilized near \$114,500 after a minor pullback, while Ethereum held steady around \$4,300. Market optimism is driven by anticipated U.S. Federal Reserve rate cuts, which could enhance risk appetite and support crypto asset prices. Additionally, consistent inflows into cryptocurrency ETFs are providing underlying demand and liquidity. Traders are closely watching macroeconomic indicators and policy signals for further directional cues. Overall, positioning remains cautiously bullish amid supportive fundamentals and steady institutional interest.

Read more: <https://economictimes.indiatimes.com/markets/cryptocurrency/bitcoin-steadies-near-114k-ethereum-holds-4-3k-here-is-what-experts-say/articleshow/124038997.cms>

The Times of India

Specialised Investment Funds being launched by several AMCs combine MF taxation with advantages of PMS, AIFs: Should you invest?

Several Asset Management Companies (AMCs) in India are launching Specialised Investment Funds (SIFs) that blend mutual fund taxation benefits with the strategic flexibility of Portfolio Management Services (PMS) and Alternative Investment Funds (AIFs). SIFs allow lower minimum investments and employ long-short strategies, aiming to enhance risk-adjusted returns amid volatile markets. This hybrid structure could attract retail investors seeking alternative exposures without the higher capital requirements or complex tax implications of traditional AIFs. Market participants should monitor flows into SIFs as they may influence liquidity and positioning in underlying equity and derivative markets. The evolving regulatory framework supporting SIFs could also impact asset allocation trends.

Read more: <https://economictimes.indiatimes.com/wealth/invest/specialised-investment-funds-being-launched-by-several-amcs-combine-mf-taxation-with-advantages-of-pms-aifs-should-you-invest/articleshow/124010543.cms>

The Times of India

OpenAI's first data center in \$500B Stargate project is open in Texas, with sites coming in New Mexico and Ohio

OpenAI and Oracle have launched the flagship data center in Abilene, Texas, as part of the \$500 billion Stargate project aimed at advancing AI infrastructure in the U.S. This marks a significant investment in AI-related data center capacity, with additional sites planned in New Mexico and Ohio. The project is expected to enhance cloud computing capabilities and support AI model training, potentially driving increased demand for related hardware and cloud services. Market implications include potential uplift for tech infrastructure providers and increased capital flows into AI-focused tech sectors. The initiative underscores growing U.S. commitment to AI competitiveness amid global tech rivalry.

Read more: <https://www.cnbc.com/2025/09/23/openai-first-data-center-in-500-billion-stargate-project-up-in-texas.html>

US Top News and Analysis

Fed Chief Powell says stock prices appear 'fairly highly valued'

Federal Reserve Chair Jerome Powell stated that stock prices appear "fairly highly valued," indicating elevated asset prices across equities and other risk instruments. This suggests potential caution for

investors as valuations may be stretched, impacting market positioning and risk appetite. Powell's comments could influence Fed policy expectations, possibly reinforcing a cautious stance on interest rates to temper asset bubbles. Market participants should monitor flows and positioning for signs of rotation or de-risking amid valuation concerns. The remarks highlight ongoing scrutiny of market exuberance amid a complex macroeconomic backdrop.

Read more: <https://www.cnn.com/2025/09/23/fed-powell-stock-prices-appear-fairly-highly-valued.html>

US Top News and Analysis

Micron beats on earnings as company sales rise 46% on AI boom

Micron Technology reported stronger-than-expected Q4 earnings and revenue, driven by a 46% surge in sales fueled by AI demand. The company's robust guidance for the upcoming quarter signals continued strength in memory chip markets amid growing AI infrastructure investments. Micron's stock saw positive price action following the earnings release, reflecting investor optimism on sustained growth. The earnings beat and upbeat forecast suggest potential shifts in sector positioning, with increased flows into semiconductor equities benefiting from AI-related demand. Market participants may adjust quant models to account for elevated memory chip sales and AI-driven hardware spending trends.

Read more: <https://www.cnn.com/2025/09/23/micron-q4-2025-earnings-report.html>

US Top News and Analysis

Tether reportedly seeks lofty \$500 billion valuation in capital raise

Tether is reportedly aiming for a \$500 billion valuation in its latest capital raise, seeking to raise between \$15 billion and \$20 billion by offering approximately a 3% stake through a private placement. This move highlights strong investor interest in stablecoin issuers despite regulatory scrutiny in the crypto sector. The implied valuation significantly exceeds previous estimates, reflecting confidence in Tether's market dominance and the growing demand for stablecoins. The capital raise could impact crypto market flows and positioning, as Tether plays a critical role in liquidity and trading volumes across digital assets. Market participants will watch for potential shifts in stablecoin supply and regulatory responses.

Read more: <https://www.cnn.com/2025/09/23/tether-reportedly-seeks-lofty-500-billion-valuation-in-capital-raise.html>

US Top News and Analysis

Dow Jones Futures Rise, Micron Earnings Strong After Stocks Fall On Powell Comments

Following Fed Chair Powell's remarks on high stock valuations, U.S. equities declined on Tuesday, reflecting concerns over potential tightening. Despite the broader market weakness, Micron Technology reported strong earnings and raised guidance, which buoyed its shares and contributed to a rise in Dow Jones futures in after-hours trading. The mixed signals highlight ongoing market sensitivity to Fed policy commentary amid earnings season. Investors are recalibrating positioning with a focus on tech sector earnings and Fed outlook, influencing short-term price action and volatility. Market flows suggest cautious optimism driven by solid corporate results against a backdrop of monetary policy uncertainty.

Read more: <https://finance.yahoo.com/m/f74a96a7-0f76-3228-8fb9-bfb6f0815085/dow-jones-futures-rise%2C.html?.tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Wall Street indexes end lower as investors digest Powell comments

U.S. equities closed lower Tuesday with the Dow down 0.2%, S&P; 500 off 0.5%, and Nasdaq down 1%, as investors digested Fed Chair Powell's ambiguous remarks on future rate cuts following last week's 25bps cut. The market appears to be pausing after recent gains, awaiting clearer policy signals. Nvidia shares dropped over 2.5% despite its \$100 billion OpenAI investment plan, while Amazon, Microsoft, and Apple also declined. Conversely, Micron Technology surged 2% in after-hours trading, boosted by a strong Q1 revenue forecast driven by AI hardware demand. Kenvue rebounded after hitting a record low amid autism-Tylenol controversy.

Read more: <https://finance.yahoo.com/video/wall-street-indexes-end-lower-220339118.html?.tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Recent megacap swings highlight how 'inelastic' markets are

Recent market activity has shown significant price swings in megacap stocks such as Oracle (ORCL) and Nvidia (NVDA), driven by relatively small capital flows. Michael Green, chief strategist at Simplify Asset Management, highlights the "inelastic" nature of these markets, where limited liquidity leads to outsized price moves despite modest trading volumes. This dynamic underscores heightened sensitivity in large-cap equities, impacting quant models that rely on liquidity and volatility assumptions. The phenomenon suggests that positioning and flow data are increasingly critical for anticipating market moves in major tech stocks. Such conditions may challenge traditional risk management and execution strategies.

Read more:

<https://finance.yahoo.com/video/recent-megacap-swings-highlight-inelastic-220000071.html?.tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Review & Preview: The Rally Stumbles

Federal Reserve Chair Jerome Powell's remarks dampened market enthusiasm, leading to a pullback in equities. The S&P; 500 declined 0.6%, the Dow Jones fell 0.2%, and the Nasdaq dropped nearly 1%, with tech stocks underperforming. Profit-taking in AI-related stocks was evident, while investors rotated into value, small-cap, and dividend-paying stocks. This shift suggests a cautious stance amid uncertainty about Fed policy and potential economic impacts. The market's rally appears to be losing momentum as positioning adjusts to evolving monetary policy signals.

Read more: <https://finance.yahoo.com/m/cd779a9a-0ebe-3d30-a502-6040f8474753/review-%26-preview%3A-the-rally.html?.tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Nvidia's \$100bn deal with OpenAI: an Alphaville FAQ

Nvidia is reportedly set to invest \$100 billion in OpenAI, marking a significant strategic partnership in the AI sector. This deal underscores Nvidia's pivotal role in supplying hardware for AI development, potentially boosting demand for its GPUs and related technologies. The partnership may influence Nvidia's stock price positively, reflecting market optimism about AI-driven growth. Additionally, this move could impact sector flows, with increased investor interest in AI and semiconductor stocks. Market participants should monitor Nvidia's positioning and any shifts in institutional holdings as the deal progresses.

Read more: <https://www.ft.com/content/7f1426ab-9f70-44e0-bb06-d83df348b64b>

FT Alphaville

Morningstar is feeling CRSPy

Morningstar has announced the acquisition of CRSP, a key provider of comprehensive US stock market data, enhancing its data offerings for index and ETF providers. This move strengthens Morningstar's position in the data and analytics space, potentially impacting market participants reliant on CRSP's detailed historical stock data for quantitative analysis and strategy development. The acquisition may lead to improved data integration and expanded product capabilities, influencing flows into ETFs and index funds that use CRSP data for benchmarking and construction. Market participants should monitor any changes in data accessibility or pricing that could affect quant models and portfolio construction.

Read more: <https://www.ft.com/content/985e4d9b-f3bf-41f5-a97e-6843e48c029e>

FT Alphaville

How bad could private credit default rates get?

FT Alphaville discusses the potential rise in private credit default rates amid tightening economic conditions. Historical data shows private credit typically experiences higher default rates than public debt during downturns, with defaults potentially reaching double-digit percentages in severe recessions. The article highlights concerns over increased leverage and looser underwriting standards in the private credit market post-pandemic, which could exacerbate losses. Market participants are closely monitoring credit spreads and covenant quality as indicators of stress. The piece underscores the importance of stress testing portfolios and adjusting positioning to mitigate risks in this less liquid asset class.

Read more: <https://www.ft.com/content/c0a80240-684d-42ab-8662-eccde3bdf094>

FT Alphaville

The hidden cost of China's vast web of industrial policies

China's extensive industrial policies, aimed at boosting sectors like technology and manufacturing, have led to significant resource misallocation and inefficiencies, impacting total factor productivity (TFP). While these policies support rapid growth and strategic goals, they often result in overcapacity and reduced innovation incentives, which could weigh on long-term economic performance. Market participants should monitor China's policy shifts closely, as changes could affect global supply chains, commodity flows, and sectoral valuations. The hidden costs embedded in these policies may also influence China's credit markets and equity positioning, especially in state-backed enterprises. Quant strategies should incorporate evolving policy risks and productivity metrics for better risk-adjusted returns.

Read more: <https://www.ft.com/content/be774b0f-95d3-4ac3-b6a5-efcc592258dd>

FT Alphaville

■ Articles

Household resilience and its role in sustaining food security in rural Bangladesh

The study from Plos.org highlights the critical role of household resilience in maintaining food security in rural Bangladesh, a region vulnerable to food insecurity and agricultural challenges. It emphasizes the importance of adaptive capacities and resilient food systems to sustain livelihoods amid environmental and economic stresses. While not directly linked to financial markets, the findings underscore potential

risks to agricultural output and rural economies in South Asia, which could influence commodity prices and supply chain stability. Investors and quants focusing on agricultural commodities and emerging market exposures may consider these resilience factors in risk models and portfolio allocations.

Read more: <https://journals.plos.org/plosone/article?id=10.1371/journal.pone.0332868>

Plos.org

The hepatitis E virus capsid protein ORF2 counteracts cell-intrinsic antiviral responses to enable persistent replication in cell culture

The article discusses the hepatitis E virus (HEV) and its ability to persist in cell culture by counteracting cell-intrinsic antiviral responses through its capsid protein ORF2. This mechanism may explain the chronic progression of HEV infections depending on the genotype. While the study provides important insights into viral replication and immune evasion, it does not contain market-relevant data such as price action, policy changes, flows, or positioning. The findings are primarily of biomedical interest and have limited direct implications for financial markets or quantitative trading strategies.

Read more: <https://journals.plos.org/plospathogens/article?id=10.1371/journal.ppat.1013516>

Plos.org

Biognosys to Launch Metabolomics/Lipidomics Services for Multiomics Drug Discovery and Clinical Research

Biognosys is expanding its contract research organization (CRO) services by launching metabolomics and lipidomics capabilities in partnership with Biocrates. This move enhances its multiomics offerings, targeting drug discovery and clinical research sectors. The integration of these services aims to provide comprehensive molecular profiling, potentially accelerating biomarker identification and therapeutic development. While specific financial data or market impact details were not disclosed, this strategic expansion positions Biognosys to capture growing demand in precision medicine and multiomics analytics. The announcement may influence investor sentiment in biotech CRO providers focused on advanced omics technologies.

Read more: <https://www.globenewswire.com/news-release/2025/09/22/3153848/0/en/Biognosys-to-Launch-Metabolomics-Lipidomics-Services-for-Multiomics-Drug-Discovery-and-Clinical-Research.html>

GlobeNewswire

Jimmy Kimmel returns: Fans gather outside LA studio to welcome late-night TV host back

Jimmy Kimmel's late-night show, "Jimmy Kimmel Live!", resumed airing on ABC after a one-week suspension by Disney's ABC broadcast network. The return was marked by fans gathering outside the Los Angeles studio, signaling strong viewer engagement and potential advertising revenue recovery. The temporary halt may have impacted ABC's prime-time ratings and associated ad flows during the suspension period. Disney's decision to reinstate the show could stabilize viewership metrics and advertiser confidence moving forward. Market participants may watch for any shifts in Disney's broadcast segment performance in upcoming earnings reports.

Read more: <https://www.cnbc.com/2025/09/23/jimmy-kimmel-returns-abc-disney-kirk.html>

US Top News and Analysis

Stock market today: Dow, S&P; 500, Nasdaq futures edge up after Wall Street's record-setting rally stalls

US stock futures showed modest gains following a pause in Wall Street's recent record-setting rally. The Dow, S&P; 500, and Nasdaq futures edged higher, indicating cautious optimism among investors. Despite the rally stalling, market participants remain attentive to economic data and corporate earnings that could influence near-term price action. Positioning appears balanced as traders digest mixed signals from policy developments and earnings reports. Flow dynamics suggest a wait-and-see approach, with no significant shifts in risk appetite observed yet.

Read more: <https://finance.yahoo.com/news/live/stock-market-today-dow-sp-500-nasdaq-futures-edge-up-after-wall-streets-record-setting-rally-stalls-230354377.html?.tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

FTAV's further reading

The FT Alphaville article covers diverse topics including AI developments impacting markets, the discovery of music asset-backed securities (ABS), and broader socio-political themes. The mention of music ABS highlights evolving asset classes and potential new investment flows in securitized music royalties. AI advancements could influence trading algorithms and market dynamics, suggesting shifts in quant strategies. While the piece touches on democracy and technology, the key market relevance lies in emerging financial instruments and AI's role in market structure. No specific price action or policy changes are detailed.

Read more: <https://www.ft.com/content/36a8ca5c-994d-4b17-b1e0-244e4c25347d>

FT Alphaville

■ AI & Finance

Fundspire Axivon: Why Fundspire Axivon AI-Powered Platform Is Reshaping Online Trading With Data-Backed Security and ROI

Fundspire Axivon has launched its 2025 AI-powered trading platform, emphasizing enhanced security and regulatory compliance for online trading. The platform integrates multi-asset performance analytics, aiming to optimize return on investment through data-driven insights. Its advanced AI capabilities facilitate improved risk management and trade execution, potentially impacting market flows by enabling more informed decision-making. The focus on robust security measures addresses growing concerns over cyber threats in digital trading environments. This innovation could influence positioning strategies as traders leverage AI for better market timing and asset allocation.

Read more: <https://www.globenewswire.com/news-release/2025/09/22/3154207/0/en/Fundspire-Axivon-Why-Fundspire-Axivon-AI-Powered-Platform-Is-Reshaping-Online-Trading-With-Data-Backed-Security-and-ROI.html>

GlobeNewswire

Summit Luxeron: This Summit Luxeron Trading Platform Sets New Standard in AI-Driven Trading with Unmatched Security and UK User Approval

Summit Luxeron has launched a new AI-driven trading platform emphasizing transparency, security, and advanced algorithms tailored for traders across experience levels. The platform has received

approval for use in the UK, signaling regulatory compliance and trustworthiness. Its AI capabilities aim to optimize trading decisions by analyzing market data efficiently, potentially enhancing execution and risk management. The focus on security addresses growing concerns around data protection and cyber threats in digital trading environments. This development could influence market flows by attracting a broader user base seeking technologically advanced and secure trading solutions.

Read more: <https://www.globenewswire.com/news-release/2025/09/22/3154203/0/en/Summit-Luxeron-This-Summit-Luxeron-Trading-Platform-Sets-New-Standard-in-AI-Driven-Trading-with-Unmatched-Security-and-UK-User-Approval.html>

GlobeNewswire

Trixford Fund: This Trixford Fund UK Platform Sets New Standard in AI-Driven Trading with Unmatched Security and User Approval

Trixford Fund 2025 launches a UK-based AI-driven trading platform offering real-time market signals and enhanced security features. The platform aims to improve trading efficiency and user experience through advanced AI algorithms, targeting smarter investment decisions. It emphasizes secure transactions, potentially reducing risks associated with digital trading. While specific data points or market impacts are not detailed, the platform's introduction reflects growing integration of AI in trading strategies. This development may influence trading flows and positioning as users adopt AI tools for market analysis and execution.

Read more: <https://www.globenewswire.com/news-release/2025/09/22/3154201/0/en/Trixford-Fund-This-Trixford-Fund-UK-Platform-Sets-New-Standard-in-AI-Driven-Trading-with-Unmatched-Security-and-User-Approval.html>

GlobeNewswire

Vulnerability Summary for the Week of September 15, 2025

The week of September 15, 2025, highlights critical vulnerabilities in software products, notably from Logo Software's Diva, which suffers from an authorization bypass issue. These vulnerabilities carry high CVSS scores, indicating severe security risks that could impact enterprise IT infrastructure and cybersecurity sectors. Market participants in cybersecurity stocks and related ETFs should monitor patch release timelines and potential regulatory responses. Increased vulnerability disclosures may drive demand for security solutions, influencing flows into cybersecurity equities and related technology sectors. Quant models incorporating cybersecurity risk factors might adjust exposure based on emerging threat levels and patch deployment rates.

Read more: <https://www.cisa.gov/news-events/bulletins/sb25-265>

Cisa.gov

Fynor x Maivest Announce Strategic Partnership to Jointly Build a Next-Generation Digital Asset Ecosystem

Fynor Global Exchange Ltd. and Maivest Digital Capital Inc., both fully licensed and compliant international platforms, have announced a strategic partnership to develop a next-generation digital asset ecosystem. This collaboration aims to leverage their combined expertise to enhance digital finance infrastructure and services. The partnership signals increased institutional interest and potential innovation in digital asset trading and management. Market participants should monitor developments for potential impacts on digital asset liquidity, trading volumes, and regulatory compliance trends. This move may influence positioning in digital asset markets as ecosystem integration advances.

Read more: <https://www.globenewswire.com/news-release/2025/09/22/3153946/0/en/Fynor-Maivest-Announce-Strategic-Partnership-to-Jointly-Build-a-Next-Generation-Digital-Asset-Ecosystem.html>
GlobeNewswire

■ Quant Keywords & Mini-Glossary

Anchor Investors — [Institutional investors who commit capital before an IPO to provide price support and signal confidence.]

IPO Pricing — [The set price per share at which a company offers stock to the public during an initial public offering.]

Grey Market Premium — [The percentage premium at which IPO shares trade unofficially before listing, indicating demand.]

Market Sentiment — [The overall attitude of investors toward a particular security or financial market.]

Liquidity — [The ease with which assets can be bought or sold in the market without affecting price.]

Quantitative Trading Strategies — [Systematic trading methods based on mathematical models and data analysis.]

Risk-Adjusted Returns — [Investment returns measured relative to the risk taken to achieve them.]

Long-Short Strategies — [Investment approach involving buying undervalued assets and shorting overvalued ones to hedge risk.]

Portfolio Management Services (PMS) — [Customized investment management services for high-net-worth individuals or institutions.]

Alternative Investment Funds (AIFs) — [Privately pooled investment vehicles investing in assets beyond traditional stocks and bonds.]

Machine Learning in Finance — [Use of algorithms to improve predictive accuracy and optimize trading or portfolio decisions.]

Tokenization — [Representation of assets or rights as digital tokens on a blockchain for decentralized access.]

Market Flows — [The movement of capital into and out of financial markets or asset classes.]

Positioning — [The aggregate holdings or exposure of investors in particular assets or strategies.]

Volatility — [A statistical measure of the dispersion of returns for a given security or market index.]

Valuation — [The process of determining the current worth of an asset or company.]

Price Stability — [The condition where asset prices remain relatively steady without excessive fluctuations.]

Earnings Beat — [When a company's reported earnings exceed analysts' expectations.]

Guidance — [A company's forecast or outlook on future earnings or revenues.]

Capital Raise — [The process of obtaining funds by issuing equity or debt securities.]

Stablecoins — [Cryptocurrencies designed to maintain a stable value by pegging to assets like fiat currency.]

Risk Appetite — [The degree of variability in investment returns that an investor is willing to withstand.]

Macro Indicators — [Economic statistics that reflect the overall health and trends of an economy.]

Order Flow Imbalance — [A situation where buy and sell orders are uneven, impacting price movements.]

Execution Efficiency — [The effectiveness of completing trades at desired prices with minimal market impact.]