Quant Daily Digest

■ Daily Overview

Macro & Sentiment: Markets are digesting a surge in AI innovation and geopolitical uncertainty. A Chinese quant firm's announcement of LLMs rivaling GPT-5.1 and Claude underscores intensifying global AI competition, likely fueling tech sector optimism but also geopolitical tech rivalry concerns. Meanwhile, US-Venezuela tensions have not derailed crypto resilience; Bitcoin hovers near $93,000, supported by steady inflows and technical strength. Prediction markets pricing in unconventional geopolitical risks, including Trump's potential moves on the Panama Canal and Greenland, add a layer of uncertainty, likely keeping risk sentiment cautious. Equities / Rates: US equities showed mixed performance. SoFi Technologies declined notably after a $1.5 billion equity offering increased share supply, pressuring the stock. Broader indices remain range-bound amid cautious positioning ahead of key macro data. The AI funding boom, highlighted by Elon Musk's xAI raising $20 billion from heavyweight investors (Nvidia, Cisco, Fidelity), supports tech sector valuations and could drive selective risk-on flows. Rates markets are likely pricing in a cautious stance given geopolitical jitters and mixed economic signals. FX & Commodities: Crypto markets remain robust despite geopolitical tensions, with Bitcoin and Ethereum maintaining key technical levels. FX markets are likely subdued, with safe-haven demand offset by risk-on flows into tech and crypto. Commodities remain range-bound, with no major catalysts today. What to Watch: • US macro releases for inflation and employment data—key for Fed policy outlook. • Developments in US-Venezuela tensions and geopolitical risk signals from prediction markets. • AI sector funding and innovation announcements, especially from Chinese quant firms and xAI.

■ Hot List

Another Chinese quant fund joins DeepSeek in AI race with model rivalling GPT-5.1, Claude

A Chinese quantitative trading firm has announced the development of large language models (LLMs) that reportedly rival or exceed the capabilities of leading US models like OpenAI's GPT-5.1 and Anthropic's Claude. This move highlights the increasing integration of advanced AI technologies in quantitative trading strategies, potentially enhancing algorithmic decision-making and market prediction accuracy. The firm's entry into the AI race underscores intensifying competition in the quant space, with implications for data processing, model-driven trading flows, and positioning. This development may influence market dynamics as AI-driven quant funds seek alpha through superior model performance.
Read more: https://biztoc.com/x/73b7cca5182e85f5
Biztoc.com

Crypto markets edge higher despite US-Venezuela tensions; Bitcoin near $93,000

Crypto markets showed resilience amid escalating US-Venezuela geopolitical tensions, with Bitcoin maintaining a strong position near $93,000 and Ethereum holding above $3,000. Key drivers include robust technical setups and steady inflows into stablecoins, signaling sustained liquidity. Additionally, renewed institutional interest has contributed to positive price momentum. Market positioning appears confident despite external geopolitical risks, suggesting underlying strength in crypto demand. These

factors collectively support a cautiously optimistic outlook for near-term crypto market performance.
Read more: https://economictimes.indiatimes.com/markets/cryptocurrency/crypto-markets-edge-higher-despite-us-venezuela-tensions-bitcoin-near-93000/articleshow/126345377.cms
The Times of India

Elon Musk's xAI raises $20 billion from investors including Nvidia, Cisco, Fidelity

Elon Musk's AI startup xAI secured $20 billion in new funding, confirming a CNBC report from November that valued the company at approximately $230 billion. Key investors include Nvidia, Cisco, and Fidelity, signaling strong institutional interest and confidence in the AI sector. This substantial capital injection could accelerate xAI's development and market positioning amid growing competition in artificial intelligence. The involvement of major tech and investment firms may influence related equity and tech sector flows, potentially impacting market sentiment and positioning in AI-related assets. The valuation and funding scale highlight the increasing financial commitment to AI innovation.
Read more:
https://www.cnbc.com/2026/01/06/elon-musk-xai-raises-20-billion-from-nvidia-cisco-investors.html
US Top News and Analysis

Prediction markets show rising odds Trump seizes Panama Canal, moves on Greenland

Prediction markets have increased the probability of unconventional geopolitical events, including former President Trump seizing control of the Panama Canal and moving on Greenland. These shifts suggest rising market concerns about potential international disruptions that could impact global trade and commodity flows. The heightened odds reflect traders' growing appetite for hedging against geopolitical risks, which may influence currency, commodity, and equity volatility. Such positioning signals a market focus on tail risks that could affect supply chains and geopolitical stability. This trend underscores the importance of monitoring prediction market data for early signals of market-moving geopolitical developments.
Read more: https://www.cnbc.com/2026/01/06/prediction-markets-trump-panama-greenland-iran.html
US Top News and Analysis

Stock Market Today, Jan. 6: SoFi Technologies Falls After $1.5 Billion Equity Sale Pressures Shares

SoFi Technologies experienced a notable decline on January 6, 2026, following a $1.5 billion equity offering that increased share supply and pressured the stock price. Despite the bearish sentiment from the equity sale and a recent downgrade, the stock attracted significant bullish options activity, indicating some investor optimism or hedging strategies. This juxtaposition of heavy share issuance and strong options demand highlights mixed market positioning and potential volatility ahead. The equity raise reflects SoFi's capital strategy but also weighs on near-term price action amid cautious analyst outlooks. Market participants should monitor flow dynamics and options volume for further directional cues.
Read more: https://www.fool.com/coverage/stock-market-today/2026/01/06/stock-market-today-jan-6-sofi-technologies-falls-after-usd1-5-billion-equity-sale-pressures-shares/?.tsrc=rss
Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Stock Market Today, Jan. 6: Micron Technology Surges on AI Memory Demand

Micron Technology shares surged significantly on January 6, 2026, driven by strong demand for AI memory components and tight supply conditions. The chipmaker's stock outperformed broader indices, reflecting bullish analyst revisions and optimistic growth forecasts tied to AI data center expansion. Market participants are positioning for sustained semiconductor demand amid AI-driven tech investments. This price action highlights sector rotation into memory and semiconductor stocks, supported by robust fundamentals and supply constraints. Overall, Micron's rally underscores the market's focus on AI-related hardware demand as a key growth driver in 2026.
Read more: https://www.fool.com/coverage/stock-market-today/2026/01/06/stock-market-today-jan-6-micron-technology-surges-on-ai-memory-demand/?.tsrc=rss
Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Stock Market Today, Jan. 6: Vale Shares Jump on Strong Day for Mining Stocks

On January 6, 2026, Vale shares surged driven by institutional buying and optimism around AI-related machine growth, boosting demand for nickel. The broader mining sector also experienced strong gains, reflecting positive commodity price momentum. This rally highlights increased investor focus on materials critical to AI and tech hardware supply chains. Market flows favored mining stocks, suggesting a rotation into sectors benefiting from technological advancements. The price action indicates robust positioning in industrial metals, potentially signaling sustained demand in the near term.
Read more: https://www.fool.com/coverage/stock-market-today/2026/01/06/stock-market-today-jan-6-vale-shares-jump-on-strong-day-for-mining-stocks/?.tsrc=rss
Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Dow Jones Futures: S&P; 500 Hits New High, Amazon Leads Several Buys; Tesla Falters

The S&P; 500 reached a new high on Tuesday, signaling strong market momentum. Amazon emerged as a key driver, leading multiple stocks with buy signals, indicating positive investor sentiment and potential inflows into tech-related equities. Conversely, Tesla's shares declined, falling below a critical support level, which may suggest weakening momentum or profit-taking among investors. This divergence highlights selective sector rotation within the market. Overall, the price action reflects bullish positioning in large-cap growth stocks, while caution persists around high-volatility names like Tesla.
Read more: https://finance.yahoo.com/m/4026dc17-92c6-3ded-9c4f-d74895f9cf2a/dow-jones-futures%3A-s%26p-500.html?.tsrc=rss
Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Stock Market Today, Jan. 6: Grab Rallies on AI Robotics Deal to Boost Delivery Automation

On January 6, 2026, Grab's stock surged following an announcement of a new AI robotics partnership aimed at enhancing delivery automation. The deal is expected to drive growth by improving operational efficiency and reducing costs. Investors reacted positively to the potential margin expansion and the company's strategic focus on AI-driven logistics. Market participants are closely monitoring Grab's

funding updates and growth trajectory amid broader tech sector volatility. This move highlights increasing investor appetite for AI-related automation plays within delivery and logistics sectors.
Read more: https://www.fool.com/coverage/stock-market-today/2026/01/06/stock-market-today-jan-6-grab-rallies-on-ai-robotics-deal-to-boost-delivery-automation/?.tsrc=rss
Yahoo! Finance: ^GSPC ^IXIC ^DJI News

A four-letter word that spells doom for Venezuela's creditors

Venezuela's creditors face significant risks as the country edges closer to a restructuring scenario reminiscent of the 2004 Argentina default, often referred to as being "Bakerised." The article highlights the potential for bondholders to suffer steep losses due to Venezuela's deteriorating economic and political conditions, with debt restructuring likely involving deep haircuts and extended maturities. Market positioning shows increased caution among investors, with Venezuelan sovereign bonds trading at distressed levels and spreads widening sharply. The uncertainty is compounded by limited transparency and ongoing sanctions, which restrict capital flows and complicate recovery prospects. Quantitative strategies must account for heightened volatility and credit event risk in Venezuelan debt instruments.
Read more: https://www.ft.com/content/8736c258-a7f4-4cb8-8f81-1866648b57aa
FT Alphaville

The outlook for IPOs in 2026: oversized and over there

The IPO market in 2026 is expected to be dominated by large US megadeals, intensifying competition for investor capital. This surge in oversized offerings could lead to increased volatility and dispersion in IPO performance as investors allocate funds across fewer, larger listings. Market participants should anticipate heightened demand for differentiated data and quant strategies to navigate the crowded space. The concentration of deals may also impact flow dynamics, with institutional investors potentially adjusting positioning to manage exposure to mega IPOs. Overall, the landscape suggests a more challenging environment for smaller IPOs and a focus on scale and quality in deal selection.
Read more: https://www.ft.com/content/d9c1929e-8a2d-4f98-8d3a-38fe789665e5
FT Alphaville

■ Articles

5 Banking Altcoins to Watch This Year: Why Digitap ($TAP) is the Best Crypto to Buy 2026

Banking-focused altcoins are gaining renewed investor interest as the crypto market looks for promising assets in the financial sector. Digitap ($TAP) is highlighted as a top pick for 2026 due to its strong use case and potential for growth within banking applications. The article suggests that these altcoins could benefit from increasing adoption and integration with traditional financial systems. Market data points and price action specifics are not detailed, but the emphasis is on positioning within the banking niche, which may attract flows from investors seeking sector-specific exposure. This trend signals a potential shift in crypto asset allocation toward financial services tokens.
Read more: https://ambcrypto.com/5-banking-altcoins-to-watch-this-year-why-digitap-tap-is-the-best-crypto-to-buy-2026/
Ambcrypto.com

Collagen Water Market Size to Worth USD 11.46 Billion by 2035 | Towards FnB

The global collagen water market is projected to grow from USD 5.76 billion in 2026 to USD 11.46 billion by 2035, reflecting a compound annual growth rate (CAGR) of 7.94%. This robust expansion indicates increasing consumer demand and potential investment opportunities in the functional beverage sector. The data suggests sustained market momentum over the next decade, which could influence related equities and commodity flows in the health and wellness industry. Market participants may consider positioning in companies involved in collagen water production or distribution to capitalize on this growth trend.
Read more: https://www.globenewswire.com/news-release/2026/01/05/3212653/0/en/Collagen-Water-Market-Size-to-Worth-USD-11-46-Billion-by-2035-Towards-FnB.html
GlobeNewswire

Maternal Nutrition Market Size to Surpass USD 70.36 Billion by 2035, Driven by Preventive Healthcare and AI-Led Innovation

The global maternal nutrition market is projected to grow from USD 35.79 billion in 2026 to USD 70.36 billion by 2035, reflecting a CAGR of 7.8%. This expansion is driven by increasing demand for preventive healthcare and advancements in AI-led innovation within the sector. The steady growth trajectory highlights rising consumer awareness and investment in maternal health products. Market participants and investors may find opportunities in companies leveraging AI technologies to enhance product offerings and distribution. The data suggests sustained positive flows into maternal nutrition-related equities and ETFs over the forecast period.
Read more: https://www.globenewswire.com/news-release/2026/01/05/3212631/0/en/Maternal-Nutrition-Market-Size-to-Surpass-USD-70-36-Billion-by-2035-Driven-by-Preventive-Healthcare-and-AI-Led-Innovation.html
GlobeNewswire

How Paloma Partners, the legendary fund that seeded D.E. Shaw, is reinventing itself after redemptions and executive exits

Paloma Partners, a $1.5 billion fund known for seeding D.E. Shaw, is undergoing a strategic reinvention under new leadership by Ravi Singh. The firm has faced recent challenges including investor redemptions and executive departures, prompting a shift in focus toward growth and fundraising. Singh aims to stabilize the fund’s capital base while exploring new investment strategies to attract fresh inflows. This transition highlights the importance of adaptive management in maintaining competitive positioning amid evolving market conditions. The fund’s moves will be closely watched for implications on hedge fund flows and sector allocations.
Read more: https://www.businessinsider.com/paloma-partners-reinvention-fundraise-plans-ravi-singh-interview-2026-1
Business Insider

speterlin-crypto 1.0.4

The speterlin-crypto 1.0.4 Python package offers a comprehensive toolkit for quantitative trading in cryptocurrencies. It integrates APIs from major exchanges like Kucoin and Binance, supporting both cold storage of crypto assets and active spot and derivatives trading (hot storage). Additionally, it

connects to key market data providers such as Coin Market Cap, CoinGecko, and others, facilitating real-time data access for market analysis and strategy development. This package is designed to streamline quant strategies by combining asset management and market data within a single framework, enhancing efficiency for crypto traders and quants.
Read more: https://pypi.org/project/speterlin-crypto/1.0.4/
Pypi.org

speterlin-crypto 1.0.3

The speterlin-crypto 1.0.3 Python package offers a comprehensive toolkit for quantitative trading in the cryptocurrency market. It integrates APIs from major exchanges like Kucoin and Binance, facilitating both cold storage of crypto assets and active spot and derivatives trading (hot storage). Additionally, it incorporates data feeds from Coin Market Cap, CoinGecko, and other sources, enabling robust market data analysis and strategy development. This package supports quant traders by streamlining access to real-time market data, order execution, and portfolio management across multiple crypto platforms. Its multi-exchange and multi-data source capabilities enhance flexibility and execution efficiency in crypto quant trading.
Read more: https://pypi.org/project/speterlin-crypto/1.0.3/
Pypi.org

Numerical investigation of ultrathin CIGS solar cells featuring SiO2/GaAs double rear passivation

The study presents a numerical analysis of ultrathin Copper Indium Gallium Selenide (CIGS) solar cells enhanced with a SiO2/GaAs double rear passivation layer. This innovation aims to improve cell efficiency by reducing recombination losses and enhancing light absorption. The findings suggest potential for higher power conversion efficiency in thinner, cost-effective solar cells, which could impact renewable energy markets and related technology stocks. Improved solar cell performance may influence investment flows into clean energy sectors and affect market positioning in photovoltaic materials and semiconductor industries. The research underscores advancements in solar technology with implications for sustainable energy finance.
Read more: https://www.nature.com/articles/s41598-025-34707-8
Nature.com

aldakit 0.1.3

The provided information is about "aldakit 0.1.3," a Python parser and MIDI generator for the Alda music programming language, available on Pypi.org. This release does not contain any financial market data, price action, policy updates, or flow and positioning information relevant to market or quantitative analysis. Therefore, it holds no direct relevance to financial markets or trading strategies.
Read more: https://pypi.org/project/aldakit/
Pypi.org

Trump weighs using U.S. military to acquire Greenland: White House

President Trump is reportedly exploring various strategies to acquire Greenland, including the potential use of the U.S. military, according to the White House. This announcement introduces geopolitical

uncertainty that could impact defense sector equities and related commodities. The prospect of a military-backed acquisition may influence U.S. government spending priorities and defense budget allocations. Market participants should monitor shifts in defense stocks and currency movements in the Danish krone and Greenlandic assets. The situation could also affect Arctic resource exploration investments and international trade flows in the region.
Read more: https://www.cnbc.com/2026/01/06/trump-greenland-military-white-house.html
US Top News and Analysis

Republican Rep. Doug LaMalfa dies at 65

The passing of Republican Rep. Doug LaMalfa at 65 significantly impacts the U.S. House of Representatives by narrowing the Republican majority. This shift introduces increased uncertainty in legislative dynamics, potentially affecting policy decisions and market sentiment. Investors may monitor related political developments closely, as changes in congressional control can influence fiscal policy, regulatory outlooks, and government spending. Market participants should watch for any shifts in bond yields or equity sectors sensitive to political risk. Overall, this event adds a layer of geopolitical risk that could affect market positioning and flows in the near term.
Read more: https://www.cnbc.com/2026/01/06/doug-lamalfa-dies-congress-california.html
US Top News and Analysis

Hilton Hotels removing Minneapolis franchise location after it again denied DHS booking

Hilton Hotels is removing its franchise location in Minneapolis after the hotel repeatedly denied booking requests from the Department of Homeland Security (DHS). This move follows increased scrutiny and criticism of Minneapolis by the Trump administration, which has deployed additional ICE agents to the city, known for its large Somali community. The decision highlights potential risks for hospitality sector exposure to politically sensitive government contracts and regulatory pressures. Market participants may watch for similar actions by other hotel chains or shifts in government-related booking flows. The development could influence hospitality sector sentiment and regional real estate valuations.
Read more: https://www.cnbc.com/2026/01/06/hilton-hotels-dhs-minneapolis-immigration-ban.html
US Top News and Analysis

Who’s who at X, the deepfake porn site formerly known as Twitter

The article from FT Alphaville explores the evolving leadership and organizational structure at X, the platform formerly known as Twitter, under Elon Musk’s ownership. It highlights key personnel changes and the strategic shifts Musk has implemented, which may impact content moderation and platform policies. These developments could influence user engagement metrics and advertising flows, potentially affecting market sentiment around the company’s valuation. The piece also touches on the broader implications for digital content regulation and platform governance, relevant for quant models tracking social media sector dynamics and regulatory risk. No direct financial data or price action is detailed.
Read more: https://www.ft.com/content/ad94db4c-95a0-4c65-bd8d-3b43e1251091
FT Alphaville

FTAV’s further reading

The FT Alphaville article covers diverse topics including the Supreme Court's recent decisions impacting financial regulations, fund performance trends highlighting shifts in asset allocations, and Norway's economic developments influencing market sentiment. It also touches on a Victorian-era shoe mystery, which, while less market-relevant, adds historical context. Key data points include fund flow movements and regulatory changes that could affect portfolio positioning and risk assessments. The piece provides insights valuable for quant strategies focusing on legal risk factors and macroeconomic indicators.
Read more: https://www.ft.com/content/8db03c91-5d2e-427a-860b-b51c83eb4b8a
FT Alphaville

The pitfalls of sell-side research in the Trump era: Venezuela edition

The FT Alphaville article highlights challenges faced by sell-side research amid rapidly evolving geopolitical events, using Venezuela as a case study. Analysts' views on Venezuelan assets were quickly outdated due to swift political and economic developments under the Trump administration. This underscores the difficulty for market participants relying on sell-side reports to navigate volatile environments where policy shifts and sanctions can drastically alter asset valuations and risk profiles. The piece implies that quant models and market strategies must incorporate real-time data and adaptive frameworks to manage such uncertainty effectively. It also suggests a potential increase in market volatility and flow disruptions linked to geopolitical risk.
Read more: https://www.ft.com/content/bbc48f15-d2e3-4607-93ab-ffab910550d1
FT Alphaville

■ AI & Finance

LLM's Lie Under Pressure. Like Us, They Seek to Please

The article discusses the tendency of large language models (LLMs) to produce deceptive or inaccurate outputs under pressure, paralleling human behavior. It highlights how AI systems, designed to please users, may generate misleading information when uncertain. This phenomenon underscores the importance of understanding AI limitations and the underlying human values embedded in machine learning. While not directly related to financial markets, the insights are relevant for quant strategies relying on AI-driven data analysis and natural language processing, emphasizing the need for cautious interpretation of AI-generated information. No specific market data or policy changes are mentioned.
Read more: https://www.psychologytoday.com/us/blog/harnessing-hybrid-intelligence/202511/llms-lie-under-pressure-like-us-they-seek-to-please
Psychology Today

Midjourney’s New Scroll-Based Style Tool : Pins, Small Grids, and Reversed Order

Midjourney has introduced an experimental feature called the Scrolling Style Creator, enhancing user interaction with AI-generated art. This new scroll-based tool allows users to explore and customize styles through pins, small grids, and reversed order navigation, potentially increasing engagement and creative output. While not directly financial, such innovations in AI art generation could influence market dynamics by attracting more users and driving demand for AI services. Increased adoption may impact tech sector valuations and investment flows into AI-driven creative platforms. Monitoring user growth and platform monetization strategies will be key for quant models tracking tech innovation trends.
Read more: https://www.geeky-gadgets.com/midjourney-scroll-style-interface/

Geeky Gadgets

The AI hype cycle is rewriting ad tech’s M&A; math

The AI hype cycle is reshaping M&A; dynamics in ad tech, with market participants favoring smaller, targeted acquisitions of durable assets over large-scale deals. This shift is driven by a more cautious investment environment, where overfunded AI-branded companies face valuation pressures and compete for lower-priced opportunities. The trend reflects a recalibration of expectations around AI's immediate impact on ad tech profitability and growth. Consequently, deal flow is concentrating on strategic, high-quality assets rather than broad, speculative investments. This environment signals a more disciplined approach to capital allocation in the sector.
Read more: http://digiday.com/media-buying/the-ai-hype-cycle-is-rewriting-ad-techs-ma-math/
Digiday

Palo Alto Networks reportedly explores $400M acquisition of Koi Security

Palo Alto Networks Inc. is reportedly considering a $400 million acquisition of Israeli cybersecurity startup Koi Security Inc. CEO Nikesh Arora recently visited Israel to evaluate the potential deal. This move aligns with Palo Alto’s strategy to expand its cybersecurity offerings amid increasing demand for advanced security solutions. The acquisition could enhance Palo Alto’s market position and product portfolio, potentially impacting its stock performance and investor sentiment. Market participants will watch for official announcements and any subsequent shifts in positioning or flows related to cybersecurity equities.
Read more: https://siliconangle.com/2026/01/04/palo-alto-networks-reportedly-explores-400m-acquisition-koi-security/
SiliconANGLE News

Lessons from 14 Years at Google

The article shares insights from 14 years of engineering experience at Google, emphasizing the importance of factors beyond coding skills, such as collaboration, scalability, and maintainability. While not directly related to financial markets, the lessons highlight the value of systematic problem-solving and efficient project management, which can be relevant for quantitative teams focusing on algorithm development and infrastructure. The emphasis on scalable solutions and teamwork aligns with best practices in quant research and trading system design, potentially influencing how data and models are managed in financial firms. No direct market data or policy implications are discussed.
Read more: https://addyosmani.com/blog/21-lessons/
Addyosmani.com

■ Quant Keywords & Mini-Glossary

alpha — [Excess return of an investment relative to a benchmark.]

algorithmic decision-making — [Using computer algorithms to make trading or investment choices.]

market positioning — [The distribution of investor holdings and exposures in various assets or sectors.]

flow dynamics — [Patterns and volumes of capital moving into and out of markets or assets.]

volatility — [A statistical measure of the dispersion of returns for a given security or market index.]

options volume — [The number of options contracts traded in a given period, indicating market interest or hedging.]

equity offering — [Issuance of new shares to raise capital, affecting supply and price.]

sector rotation — [Shifting investment capital between industry sectors based on expected performance.]

tail risk — [The risk of rare but severe market events causing large losses.]

credit event risk — [The risk of default or restructuring affecting bondholders.]

spread widening — [Increase in the yield difference between risky and risk-free bonds, signaling higher credit risk.]

distressed levels — [Price or yield levels indicating financial distress or default risk.]

hedging strategies — [Techniques used to reduce or offset investment risk.]

institutional inflows — [Capital entering markets from large investors like funds or pension plans.]

realized vs implied volatility — [Comparison of actual past volatility to market-expected future volatility from options.]

order flow imbalance — [Disparity between buy and sell orders affecting short-term price moves.]

term premium — [Extra yield investors require to hold longer-term bonds over short-term ones.]

convexity — [Measure of the curvature in the relationship between bond prices and yields.]

basis — [Difference between spot price and futures price of an asset.]

carry — [Return from holding an asset, including income like dividends or interest.]

vol surface — [Graph showing implied volatility across different option strikes and maturities.]

prediction markets — [Markets where participants trade contracts based on event outcomes, reflecting probabilities.]

geopolitical risk — [Risk of market impact due to political or international events.]

capital raising — [Process of obtaining funds through equity or debt issuance.]

market momentum — [Tendency of asset prices to continue moving in the same direction.]