

Quant Daily Digest

■ Daily Overview

Macro & Sentiment: Markets remain resilient amid ongoing geopolitical and political noise. Despite fresh political turmoil linked to former President Trump's investigations, US equities rebounded to all-time highs on Monday, signaling investor focus on fundamentals over headline risk. Meanwhile, oil prices declined nearly 2% after Trump's comments suggested a potential de-escalation in Iran tensions, easing supply concerns. Crypto continues to surprise with Coinvest posting a staggering 1,500% volume surge in 2025, highlighting growing fragmentation and niche exchange growth in the digital asset space. Equities / Rates: Quant and fintech-driven PMS strategies led December gains, delivering returns up to 8%, outperforming many small-cap and thematic portfolios that faced headwinds. Notably, 11 stocks uniquely held by a single mutual fund scheme surged as much as 143% in FY26, underscoring the alpha potential in concentrated, underfollowed equity plays. Rates markets remain range-bound with no major shifts reported, reflecting steady Fed policy expectations amid subdued inflation signals. FX & Commodities: Oil's near 2% drop on easing Iran tensions contrasts with stable FX markets, where safe-haven flows have moderated. No significant FX volatility noted, suggesting risk-on sentiment is prevailing. What to Watch: • Monitor concentrated equity picks held by single mutual funds for potential alpha signals and liquidity shifts. • Track PMS quant and fintech strategy performance for insights on factor-driven market leadership. • Watch oil price reaction to evolving Middle East geopolitical developments for directional cues in commodities and risk assets.

■ Hot List

Unique Picks: 11 stocks held by a single MF scheme in December; surge up to 143% in FY26

ETMarkets identified 196 stocks held exclusively by a single mutual fund scheme as of December 2025, focusing on those with significant equity mutual fund holdings. Narrowing down to 11 unique picks, these stocks demonstrated potential for substantial gains, with some projected to surge up to 143% in FY26. This concentrated positioning by individual schemes highlights opportunities for differentiated alpha in the market. The data suggests that selective mutual fund flows into under-the-radar stocks could drive notable price action, presenting quant strategies with potential signals from unique ownership patterns and concentrated fund positioning.

Read more: <https://m.economictimes.com/markets/stocks/news/unique-picks-11-stocks-held-by-a-single-mf-scheme-in-december-surge-up-to-143-in-fy26/exclusive-holdings/slideshow/126502781.cms>

Economictimes.com

PMS Tracker: Quant, fintech strategies lead December gains of up to 8%; Kotak, Aequitas among top performers

In December, quant and fintech-focused Portfolio Management Services (PMS) strategies led market gains, delivering returns up to 8%, outperforming many small-cap and thematic portfolios which experienced significant declines. This performance highlights a sharp dispersion within India's PMS market, with systematic and sector-focused approaches showing resilience amid broader volatility. Notably, Kotak and Aequitas PMS offerings were among the top performers, benefiting from data-driven and technology-enabled investment processes. The trend underscores growing investor

preference for quant and fintech strategies that leverage algorithmic models and advanced analytics to navigate market uncertainties. Overall, December's data points to a shift towards more disciplined, model-based portfolio management in India.

Read more: <https://economictimes.indiatimes.com/markets/stocks/news/pms-tracker-quant-fintech-strategies-lead-december-gains-of-up-to-8-kotak-aequitas-among-top-performers/articleshow/126500198.cms>

The Times of India

With a 1,500% trading volume growth, Coinvest emerges biggest dark horse among crypto exchanges in 2025

Coinvest has experienced a remarkable 1,500% growth in trading volume in 2025, positioning itself as a major dark horse among cryptocurrency exchanges. Unlike leading exchanges that have concentrated on tokenized equities and retail user competition, Coinvest's growth is driven by its focus on AI-centric crypto trading. This surge highlights a significant shift in market dynamics, with AI-focused platforms capturing increasing market share and trading activity. The rapid volume expansion suggests strong investor interest and potential shifts in positioning toward AI-integrated crypto assets. This trend may influence future flow patterns and competitive strategies within the crypto exchange landscape.

Read more: <https://zycrypto.com/with-a-1500-trading-volume-growth-coinvest-emerges-biggest-dark-horse-among-crypto-exchanges-in-2025/>

ZyCrypto

Why the stock market keeps shrugging as Trump sows more political chaos

Despite ongoing political turmoil linked to investigations involving former President Trump, the stock market demonstrated resilience by rebounding to all-time highs on Monday. This suggests that investors remain focused on underlying economic fundamentals and Federal Reserve policy rather than political noise. Market data showed strong buying flows, particularly in large-cap tech stocks, which helped offset any risk-off sentiment. Positioning appears to favor risk assets, with volatility indices remaining subdued. The Fed's recent communications emphasizing steady policy also contributed to investor confidence, supporting the rally amid geopolitical uncertainties.

Read more: <https://www.cnbc.com/2026/01/14/stock-market-investor-powell-fed-sell-america.html>

US Top News and Analysis

Oil prices fall after Trump signals he could hold off on attacking Iran

Oil prices dropped nearly 2% following comments from President Trump indicating a potential de-escalation in tensions with Iran. Trump stated that the killing in Iran is stopping and there are no plans for executions, signaling a reduced likelihood of imminent military action. This shift in geopolitical risk sentiment eased concerns over supply disruptions in the Middle East, leading to a pullback in crude futures. Market participants likely adjusted positioning away from risk premiums priced into oil due to conflict fears. The price action reflects sensitivity to geopolitical developments impacting supply risk in energy markets.

Read more: <https://www.cnbc.com/2026/01/14/oil-falls-nearly-2percent-after-trump-signals-he-could-hold-off-on-attacking-iran.html>

US Top News and Analysis

Trump administration clears way for Nvidia H200 chip sales to China with a 25% surcharge

The Trump administration has approved Nvidia's H200 chip sales to China, imposing a 25% surcharge on these transactions. Despite the H200 being surpassed by Nvidia's newer Blackwell and Rubin chips, this move signals a partial easing of export restrictions on advanced AI technology to China. The surcharge may impact pricing and demand dynamics for Nvidia's products in the Chinese market. Market participants should monitor Nvidia's stock and semiconductor sector flows for potential volatility driven by geopolitical and policy shifts. The decision also highlights ongoing tensions between tech innovation and regulatory controls in US-China trade relations.

Read more: <https://www.cnn.com/2026/01/14/trump-nvidia-h200-china-ai-chips.html>

US Top News and Analysis

Stock Market Today, Jan. 14: Intel Jumps on Sold Out 2026 Server CPU Capacity

On January 14, 2026, Intel's stock surged following reports of sold-out server CPU capacity for 2026, driven by strong AI server demand and foundry contract wins. This development underscores Intel's successful turnaround strategy and positions it favorably against competitors in the AI hardware market. The capacity sell-out signals robust order flows and potential revenue growth, impacting market positioning and investor sentiment positively. Broader market indices showed mixed reactions as investors digested sector-specific catalysts amid ongoing macroeconomic uncertainties. Intel's performance highlights the growing influence of AI-related demand in shaping semiconductor market dynamics.

Read more: <https://www.fool.com/coverage/stock-market-today/2026/01/14/stock-market-today-jan-14-intel-jumps-on-sold-out-2026-server-cpu-capacity/?tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Dow Jones Futures: Market Split With Tesla, Broadcom, AppLovin, Wells Fargo Key Losers; Nvidia Chipmaker Due

Dow Jones futures showed a mixed market as small-cap stocks reached new highs, signaling strength in that segment. However, major indexes were pressured by declines in key large-cap names including Tesla, Broadcom, AppLovin, and Wells Fargo. The tech sector remains in focus with Nvidia's chipmaker partner Taiwan Semiconductor expected to report soon, potentially influencing semiconductor stocks. Market positioning appears cautious amid these mixed signals, with investors weighing strong small-cap momentum against weakness in heavyweight tech and financial stocks. Overall, the market is split, reflecting sector-specific flows and uncertainty ahead of key earnings.

Read more: <https://finance.yahoo.com/m/32cd720f-a5cf-378d-9384-5113843d8e71/dow-jones-futures-%3A-market.html?tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Why Oracle Stock Dropped Today

Oracle shares declined following the announcement of a new lawsuit against the company, which has raised concerns among investors about potential legal and financial repercussions. The stock experienced increased selling pressure, reflecting heightened risk aversion in the market. This negative sentiment contributed to a pullback in Oracle's price, impacting its short-term technical positioning. The

lawsuit's specifics and potential financial impact remain key factors for traders monitoring Oracle's risk profile and valuation. Market participants are adjusting their positions accordingly, with increased volatility expected in the near term.

Read more: <https://www.fool.com/investing/2026/01/14/why-oracle-stock-dropped-today/?..tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Stock Market Today, Jan. 14: CleanSpark Shares Jump After Texas Land Deal for AI Data Center Expansion

CleanSpark shares surged following the announcement of a significant Texas land acquisition aimed at expanding its AI data center operations. This strategic move aligns with the growing demand for AI infrastructure, attracting renewed investor interest. The stock also benefited from a fresh analyst upgrade, further boosting market sentiment. The deal underscores a broader trend of increased capital allocation toward AI-related real estate and technology assets. Market participants are likely monitoring CleanSpark's positioning as a potential beneficiary of the AI infrastructure boom, influencing flows and sector rotation. This development may impact related tech and data center equities in the near term.

Read more: <https://www.fool.com/coverage/stock-market-today/2026/01/14/stock-market-today-jan-14-cleanspark-shares-jump-after-texas-land-deal-for-ai-data-center-expansion/?..tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

The \$1.5tn Treasury basis trade boom

The Treasury basis trade has surged to represent over 6% of the US government bond market, reaching approximately \$1.5 trillion in size, according to Morgan Stanley. This strategy involves exploiting the price differential between Treasury futures and the underlying cash bonds, driven by factors such as supply-demand imbalances and regulatory changes. The growth reflects increased participation from hedge funds and other leveraged investors seeking to capitalize on persistent basis spreads. The expansion of this trade signals heightened market complexity and potential liquidity risks, as large-scale positioning could amplify volatility during stress periods. Monitoring basis trade flows and positioning is crucial for quant strategies focused on Treasury market dynamics.

Read more: <https://www.ft.com/content/f66f528b-b10f-4f04-bdf3-672115e115d4>

FT Alphaville

Polymarket's eye-watering brush with the 1958 Onion Futures Act

Polymarket, a US-based prediction market platform, faces regulatory scrutiny reminiscent of the 1958 Onion Futures Act, which banned onion futures trading due to market manipulation concerns. The platform operates in a legal gray area, offering event-based contracts that resemble futures but are not explicitly regulated as such. This ambiguity has attracted significant trading volumes and user interest, raising questions about potential policy interventions. Market participants should monitor regulatory developments closely, as any enforcement action could impact liquidity, pricing efficiency, and the broader acceptance of decentralized prediction markets. The situation underscores the evolving intersection of digital assets and traditional financial regulation.

Read more: <https://www.ft.com/content/28f8217c-d1f6-40bd-8a51-5b1e1ee008a7>

FT Alphaville

Nuclear weapons are now ESG compliant

The EU has controversially classified nuclear weapons-related activities as ESG-compliant under its sustainable finance taxonomy, signaling a significant shift in policy that could impact investment flows. This reclassification may lead to increased capital allocation towards nuclear energy projects, affecting ESG-focused funds and altering portfolio positioning in the energy sector. Market participants should monitor shifts in fund flows as ESG mandates adjust to include nuclear energy, potentially driving price action in related equities and bonds. The move reflects evolving regulatory frameworks that quants and asset managers must incorporate into risk models and factor strategies. This development underscores the dynamic nature of ESG criteria influencing market behavior and capital distribution.

Read more: <https://www.ft.com/content/f789a262-e774-41b2-8f36-0995650e6a16>

FT Alphaville

■ Articles

Show HN: Kalshi Market Intelligence and AI Signal Analyst

A new tool has been developed for Kalshi prediction markets that enhances market intelligence by directly intercepting Kalshi's APIs rather than scraping web pages. It tracks key metrics such as stateful volume trends (identifying rising or falling activity), liquidity depth, and basic sentiment signals. This approach provides more granular and timely data on market flows and positioning, which can be valuable for quant strategies and traders focusing on prediction markets. The tool aims to improve signal analysis and market transparency by leveraging API-level data extraction.

Read more: https://apify.com/brazen_vanguard/kalshi-market-intelligence-signal-analyst

Apify.com

vLLM large scale serving: DeepSeek 2.2k tok/s/h200 with wide-ep

The vLLM team announced a significant advancement in large-scale serving of language models, achieving a throughput of 2,200 tokens per second on an H200 GPU using their DeepSeek wide-ep approach. This performance metric highlights substantial efficiency improvements in model inference speed, critical for real-time applications and cost-effective deployment. The breakthrough could influence market dynamics by enabling faster, scalable AI services, potentially impacting cloud providers and AI infrastructure investments. Quant strategies leveraging NLP models may benefit from reduced latency and improved data processing capabilities. The development underscores ongoing innovation in AI hardware-software co-optimization, relevant for tech-focused asset flows and positioning.

Read more: <https://blog.vllm.ai/2025/12/17/large-scale-serving.html>

Vllm.ai

Voting Is Now Open! Pick The 15 Finalists To Compete At Startup Alley At ABA TECHSHOW 2026 In March

Voting has opened to select the 15 finalists for Startup Alley at ABA TECHSHOW 2026, with the deadline set for February 13 at 11:45 p.m. ET. This event highlights emerging legal tech startups, potentially influencing investment flows and innovation trends within the legal technology sector. Market participants and venture capitalists may monitor the outcomes for early signals of promising technologies and startups. The competition could impact positioning in legal tech equities and related funds as new entrants gain visibility. No direct price action or policy changes are noted, but the event underscores ongoing interest in legal tech innovation.

Read more: <https://www.lawnext.com/2026/01/voting-is-now-open-pick-the-15-finalists-to-compete-at-s-tartup-alley-at-aba-techshow-2026-in-march.html>

Lawnext.com

kafal 1.0.0

Kafal 1.0.0, released on Pypi.org, is an embeddable domain-specific language (DSL) designed for trading quantitative models, researching factors, and backtesting strategies. This tool aims to streamline the development and testing of quant models, potentially enhancing the efficiency of strategy validation and factor research. By embedding directly into trading workflows, Kafal could facilitate faster iteration and deployment of quant strategies, which is critical for market participants relying on data-driven decision-making. Its release may influence quant developers and researchers seeking integrated solutions for model development and backtesting.

Read more: <https://pypi.org/project/kafal/1.0.0/>

Pypi.org

kafal added to PyPI

The new Python package "kafal" has been added to PyPI, offering an embeddable domain-specific language (DSL) tailored for trading quantitative models, factor research, and backtesting. This tool aims to streamline the development and testing of quant strategies, potentially enhancing model efficiency and accuracy. By facilitating factor research and backtesting within a unified framework, "kafal" could improve workflow for quant analysts and traders focused on data-driven decision-making. Its integration into Python's ecosystem may lead to broader adoption in quant trading environments, impacting model development and strategy validation processes.

Read more: <https://pypi.org/project/kafal/>

Pypi.org

Biogas Market Size to Worth USD 265.60 Billion by 2035

The global biogas market is projected to expand from USD 178.88 billion in 2026 to USD 265.60 billion by 2035, reflecting a compound annual growth rate (CAGR) of 4.49%. This growth trajectory indicates increasing investment and demand in renewable energy sectors, potentially influencing energy commodity flows and related equity and fixed income markets. The steady CAGR suggests moderate but consistent market expansion, which could impact positioning in energy infrastructure and green technology portfolios. Market participants may consider biogas as a strategic asset amid evolving energy policies favoring sustainable alternatives.

Read more: <https://www.globenewswire.com/news-release/2026/01/13/3217771/0/en/Biogas-Market-Size-to-Worth-USD-265-60-Billion-by-2035.html>

GlobeNewswire

Food and Beverage Processing Equipment Market Size to Worth USD 122.32 Billion by 2035 | Towards FnB

The global food and beverage processing equipment market is projected to grow from USD 83.02 billion in 2026 to USD 122.32 billion by 2035, representing a CAGR of 4.4%. This steady expansion highlights increasing demand in the sector, potentially driven by rising food production and processing needs. The forecasted growth may influence investment flows into related manufacturing and

technology companies. Market participants should monitor equipment suppliers and related industrial sectors for potential opportunities. The data suggests a positive outlook for capital allocation in food processing infrastructure over the next decade.

Read more: <https://www.globenewswire.com/news-release/2026/01/13/3217689/0/en/Food-and-Beverage-Processing-Equipment-Market-Size-to-Worth-USD-122-32-Billion-by-2035-Towards-FnB.html>

GlobeNewswire

GOLD/SILVER RATIO: GenAI with Quant Agents on Microsoft AI Foundry

The article discusses advancements in quantitative finance through the integration of generative AI and agentic finance on Microsoft's AI Foundry platform. It highlights that the primary challenge has shifted from data scarcity to rapid insight generation, emphasizing the strategic edge gained by deploying AI-driven quant agents. These agents analyze complex financial data, such as the gold/silver ratio, to identify market inefficiencies and inform trading strategies more efficiently. The approach aims to enhance decision-making speed and accuracy in precious metals markets, potentially impacting price action and positioning. This development underscores the growing role of AI in refining quantitative models and market analysis.

Read more:

<https://www.r-bloggers.com/2026/01/gold-silver-ratio-genai-with-quant-agents-on-microsoft-ai-foundry/>

R-bloggers.com

Sen. Warren says Trump called her to work on credit card interest rate caps

Senator Elizabeth Warren revealed that former President Trump contacted her to collaborate on capping credit card interest rates at 10%. This proposal aims to address credit card affordability issues amid rising consumer debt concerns. However, the initiative faces resistance from Republicans on Capitol Hill, who have expressed skepticism about imposing such caps. The political divide suggests potential volatility in credit market regulations, which could impact credit card issuers' risk models and pricing strategies. Market participants should monitor legislative developments as any regulatory changes could influence credit spreads and consumer credit flow dynamics.

Read more: <https://www.cnbc.com/2026/01/14/warren-trump-credit-card-interest-rate-affordability.html>

US Top News and Analysis

Trump, Denmark have 'fundamental disagreement' over Greenland but will keep talking, officials say

US and Danish officials acknowledged a "fundamental disagreement" over Greenland following talks with the Trump administration, signaling ongoing diplomatic tensions. While no immediate policy shifts were announced, the discussions highlight potential geopolitical risks that could influence market sentiment, particularly in sectors linked to Arctic resources and security. The uncertainty may affect investor positioning in commodities and defense stocks sensitive to Arctic developments. Market participants should monitor further dialogues for indications of shifts in US-Denmark relations that could impact regional stability and related asset flows.

Read more: <https://www.cnbc.com/2026/01/14/denmark-greenland-trump-white-house.html>

US Top News and Analysis

Should You Buy the "Magnificent Seven" Laggards in 2026?

The article examines whether the "Magnificent Seven" tech giants that underperformed in 2025 present buying opportunities in 2026. It highlights that these stocks, which previously drove major indices like the Nasdaq, faced valuation pressures and profit-taking, leading to lagging price action. The piece discusses market positioning shifts, noting some investors are reallocating from high-growth to value sectors amid changing macroeconomic policies and interest rate expectations. Data points include relative performance metrics and analyst revisions, suggesting cautious optimism but emphasizing the need to monitor flows and policy impacts closely. Overall, the article advises a selective approach to these laggards given evolving market dynamics.

Read more: <https://www.fool.com/investing/2026/01/14/should-you-buy-magnificent-seven-laggards-2026/?tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

Barclays' shiftless robot report

Barclays released a report on automation and the future of work, but it largely recycles existing data and trends without offering new insights or actionable investment ideas. The report highlights ongoing adoption of robotics and AI across industries, noting steady productivity gains but also persistent challenges in workforce displacement and skill mismatches. Market impact appears limited as the report lacks fresh data points or forecasts that could influence sector positioning or flow dynamics. Investors focused on automation themes may find the report confirms current narratives but does not shift consensus or suggest tactical adjustments. Overall, the report's contribution to quant strategies or market timing is minimal.

Read more: <https://www.ft.com/content/50828510-3c95-45ac-9a8d-aaca7466b246>

FT Alphaville

What does Boaz Weinstein know about London property?

Boaz Weinstein, known for his expertise in credit and volatility trading, appears to have limited insight into the London property market based on recent commentary. The article suggests his views on London real estate may be overly optimistic or misinformed, contrasting with prevailing market data showing softness in prices and demand. This disconnect highlights the challenges of applying macro or credit-focused strategies directly to real estate assets, which are influenced by local factors and policy changes. Market participants should be cautious in extrapolating Weinstein's perspectives to property investment decisions. No significant shifts in flows or positioning related to his views have been observed.

Read more: <https://www.ft.com/content/9243020b-5a69-4a89-b4c0-a2244b869173>

FT Alphaville

■ AI & Finance

Epsilon, MiQ and Pinterest are among this year's WorkLife Awards finalists

The article highlights companies like Epsilon, MiQ, and Pinterest as finalists for the WorkLife Awards, emphasizing a shift towards people-first workplace cultures. These firms are adopting flexible, modern work models that balance employee autonomy with collaboration. While not directly related to market data or price action, this trend could influence workforce productivity and operational efficiency,

potentially impacting company valuations and investor sentiment. The focus on employee well-being may also affect talent retention and recruitment costs, factors relevant to long-term financial performance. No immediate market or policy changes are indicated.

Read more: <http://digiday.com/announcement/epsilon-miq-and-pinterest-are-among-this-years-worklife-awards-finalists/>

Digiday

Concentrix Q4 Earnings Call Highlights

Concentrix (NASDAQ: CNXC) reported Q4 earnings highlighting ongoing strategic shifts toward higher-value, technology-enabled services. Management emphasized progress in expanding digital and analytics capabilities, aiming to enhance margins and client retention. The company noted solid revenue growth driven by increased demand in tech and healthcare sectors. Cost management efforts contributed to improved operating leverage, supporting profitability despite macroeconomic uncertainties. No specific guidance updates were provided, but executives remain optimistic about sustained growth from technology-driven service offerings. Market reaction showed moderate price movement, reflecting cautious optimism on the transition strategy.

Read more: https://www.marketbeat.com/instant-alerts/concentrix-q4-earnings-call-highlights-2026-01-13/?utm_source=yahooofinance&utm_medium=yahooofinance

MarketBeat

NASM Data Reveals the End of the "Before & After" Photo: Longevity Overtakes Aesthetics as Top Fitness Goal

New data from over 600 fitness and wellness professionals indicates a significant shift in client priorities from high-intensity, aesthetic-focused workouts to longevity and long-term healthspan goals. This trend suggests a structural evolution within the fitness coaching industry, potentially impacting demand for different types of fitness services and products. The pivot away from "before and after" transformation photos toward sustainable health outcomes may influence market flows in wellness-related sectors, including fitness technology, supplements, and health monitoring devices. Investors and quants should monitor shifts in consumer behavior and positioning within health and wellness equities and ETFs.

Read more: <https://www.globenewswire.com/news-release/2026/01/13/3217999/0/en/NASM-Data-Reveals-the-End-of-the-Before-After-Photo-Longevity-Overtakes-Aesthetics-as-Top-Fitness-Goal.html>

GlobeNewswire

\$102.5 Bn Data Processing & Hosting Services Markets - Global Forecast Report 2025-2032: Rapid Adoption of Hybrid and Multi-cloud Orchestration Platforms to Optimize Workloads

The global data processing and hosting services market is projected to reach \$102.5 billion by 2032, driven by increasing adoption of hybrid and multi-cloud orchestration platforms. These technologies enable optimized workload management, enhancing flexibility and resilience in digital infrastructure. Key growth areas include cloud computing, secure hosting, edge computing, and compliance-focused tailored solutions. This trend reflects rising enterprise demand for scalable, secure, and compliant data environments, potentially influencing investment flows into cloud service providers and related tech sectors. Market positioning is likely to favor firms with strong multi-cloud capabilities and edge computing offerings.

Read more: <https://www.globenewswire.com/news-release/2026/01/13/3217616/28124/en/102-5-Bn-D ata-Processing-amp-Hosting-Services-Markets-Global-Forecast-Report-2025-2032-Rapid-Adoption-of-Hybrid-and-Multi-cloud-Orchestration-Platforms-to-Optimize-Workloads.html>

GlobeNewswire

■ Quant Keywords & Mini-Glossary

Basis Trade — [Exploiting price differences between Treasury futures and underlying cash bonds.]

Trading Volume Growth — [Increase in the number of shares or contracts traded over a period.]

Volatility Indices — [Measures of market expected volatility, often reflecting risk sentiment.]

Risk Premium — [Extra return demanded by investors for holding riskier assets.]

Positioning — [The aggregate holdings or exposure of market participants in certain assets.]

Order Flow — [The buying and selling pressure reflected by market orders.]

Algorithmic Models — [Computer-driven trading strategies based on quantitative rules.]

Quant Strategies — [Investment approaches using mathematical and statistical models.]

Liquidity Depth — [The volume available at various price levels in the order book.]

Sentiment Signals — [Indicators derived from market data reflecting trader mood or bias.]

Realized Volatility — [Actual historical volatility calculated from past price movements.]

Implied Volatility — [Market's forecast of future volatility derived from option prices.]

Convexity — [Measure of the curvature in the price-yield relationship of bonds.]

Term Premium — [Extra yield investors require for holding longer-term bonds.]

Carry — [Return from holding an asset, including income and cost of financing.]

Flow Patterns — [Trends in capital movement into or out of assets or sectors.]

Market Dispersion — [Degree of variation in returns across different stocks or sectors.]

Risk-Off Sentiment — [Market mood favoring safer assets over riskier ones.]

Sector Rotation — [Shifting investment allocations between industry sectors.]

Liquidity Risk — [Risk of being unable to buy or sell assets without significant price impact.]

Volatility Surface — [Graph showing implied volatility across option strikes and maturities.]

Value vs Growth Rotation — [Shift in investor preference between value and growth stocks.]

Credit Spreads — [Yield difference between corporate bonds and risk-free government bonds.]

Regulatory Risk — [Potential for policy changes to impact asset prices or market access.]

Market Positioning — [Current distribution of investor holdings influencing future price moves.]