

# Quant Daily Digest

## ■ Daily Overview

Macro & Sentiment: Markets digest a mix of innovation and political risk. The launch of Quant, an AI-driven stock trading analyst platform integrating data from 600+ exchanges and 1000+ analytical tools, underscores growing AI adoption in quant strategies. Meanwhile, Polymarket's \$2B raise at a \$9B valuation backed by the NYSE parent signals institutional confidence in decentralized prediction markets. Political tensions rise as Trump threatens a government shutdown to cut Democrat-favored programs, injecting fiscal uncertainty into the macro backdrop. Equities / Rates: Quant Small Cap Fund's portfolio reshuffle—boosting stakes in Adani Power and four others while trimming six—reflects selective risk-on positioning within emerging markets. US rates remain range-bound amid fiscal uncertainty, with markets cautious ahead of potential government funding disruptions. Volatility may increase if shutdown risks materialize. FX & Commodities: Cryptocurrencies show bifurcated momentum. Bitcoin eased to \$121K on short-term profit-taking, dragging Ethereum and most altcoins lower. Notably, Binance Coin (BNB) surged to a new all-time high near \$1,284, driven by positive market sentiment and possibly network developments. BlackRock's \$22.46B crypto accumulation in Q3, led by a 262% jump in Ethereum exposure, highlights growing institutional crypto adoption, which may support underlying digital asset demand. What to Watch: • Government shutdown risk and potential market impact on US fiscal policy and risk assets • Adoption and market integration of AI quant tools like Quant for alpha generation and signal processing • Crypto market dynamics post-BlackRock's large-scale accumulation and BNB's breakout rally

## ■ Hot List

### Show HN: Quant, the AI stock trading analyst

Quant is a newly launched AI stock trading analyst platform that integrates data from over 600 exchanges and offers more than 1000 built-in analytical tools. Developed by Andrew, a CTO with hedge fund software experience, the tool aims to provide sophisticated market insights and quantitative analysis. It leverages extensive data connectivity and advanced analytics to assist traders in making informed decisions. The platform's comprehensive approach could enhance market positioning and flow analysis by automating complex data interpretation. This release is relevant for quants seeking scalable AI-driven trading strategies and real-time market data integration.

Read more: <https://news.ycombinator.com/item?id=45519169>

Hacker News

### Morning Minute: Polymarket Raises \$2B at \$9B Valuation from NYSE Parent

Polymarket, a decentralized prediction market platform, has raised \$2 billion in funding, valuing the company at \$9 billion. The investment comes from the parent company of the New York Stock Exchange (NYSE), signaling strong institutional interest in blockchain-based market platforms. This partnership will enhance Polymarket's integration and distribution capabilities, potentially increasing user adoption and liquidity on the platform. The infusion of capital and strategic backing could drive significant growth in decentralized finance (DeFi) market infrastructure, impacting market data flows and positioning in prediction markets. This move underscores growing institutional engagement in crypto and DeFi sectors.

Read more:

<https://decrypt.co/343372/morning-minute-polymarket-raises-2b-at-9b-valuation-from-nyse-parent>

Decrypt

## **BlackRock adds \$22.46 billion in cryptocurrencies in Q3 2025: Report**

BlackRock significantly increased its cryptocurrency holdings by \$22.46 billion in Q3 2025, driven primarily by a 262% surge in Ethereum exposure. This expansion brought the total crypto portfolio to \$102.09 billion, underscoring the firm's aggressive institutional adoption of digital assets. The substantial inflow into Ethereum suggests a strategic tilt towards high-growth tokens within BlackRock's diversified crypto allocation. This move reflects broader market trends of increased institutional participation and may influence liquidity and volatility in major cryptocurrencies. The data highlights evolving positioning and potential shifts in asset allocation strategies among large asset managers.

Read more: <https://economictimes.indiatimes.com/markets/cryptocurrency/crypto-news/blackrock-adds-22-46-billion-in-cryptocurrencies-in-q3-2025-report/articleshow/124386997.cms>

The Times of India

## **Quant Small Cap Fund hikes stake in Adani Power and 4 other stocks, trims exposure in 6 firms**

Quant Small Cap Fund, the largest scheme of Quant Mutual Fund, adjusted its portfolio in September by increasing stakes in Adani Power and four additional stocks. Concurrently, the fund reduced exposure in six other companies, signaling a strategic reallocation within its small-cap holdings. These moves reflect active portfolio management aimed at optimizing returns amid evolving market conditions. The fund's increased position in Adani Power may indicate a positive outlook on the stock's near-term performance or sectoral prospects. Such rebalancing can influence small-cap market flows and impact price action in the affected stocks.

Read more: <https://m.economictimes.com/mf/analysis/quant-small-cap-fund-hikes-stake-in-adani-power-and-4-other-stocks-trims-exposure-in-6-firms/articleshow/124382374.cms>

Economictimes.com

## **Bitcoin eases to \$121K, Ethereum and altcoins also witness decline**

Bitcoin declined to \$121,000 due to short-term profit-taking, with Ethereum and most altcoins also experiencing downward pressure. Notably, Binance Coin (BNB) bucked the trend, surging to a new all-time high of \$1,284. Market analysts indicate cautious optimism, identifying key Bitcoin support near \$120,000 and resistance around \$124,600. The price action suggests potential volatility in the near term as traders balance profit-taking with underlying bullish sentiment. Overall, the crypto market shows mixed signals with selective strength in BNB amid broader declines.

Read more: <https://economictimes.indiatimes.com/markets/cryptocurrency/crypto-news/bitcoin-eases-to-121k-ethereum-and-altcoins-also-witness-decline/articleshow/124381029.cms>

The Times of India

## **Trump threatens to use government shutdown to cut 'popular Democrat programs'**

President Donald Trump announced plans to leverage a potential government shutdown to permanently cut government programs favored by Democrats. This political standoff increases the risk of fiscal uncertainty, potentially impacting Treasury yields and market volatility. Investors may anticipate heightened volatility in U.S. government bond markets as the shutdown threat raises concerns over government funding and economic stability. Market participants should monitor developments closely for shifts in risk sentiment and potential safe-haven flows into U.S. Treasuries. The political brinkmanship could also influence USD liquidity and broader equity market performance amid uncertainty.

Read more: <https://www.cnn.com/2025/10/09/trump-government-shutdown-programs.html>

US Top News and Analysis

## Former Fed Governor Larry Lindsey withdraws name for Fed chair

Former Fed Governor Larry Lindsey has withdrawn from consideration for the next Federal Reserve chair position, narrowing the field of candidates. This development may influence market expectations regarding future Fed policy direction, as Lindsey was viewed as a hawkish candidate favoring tighter monetary policy. His exit could shift investor positioning and reduce volatility around Fed leadership speculation. Market participants will now focus on remaining candidates and their potential impact on interest rates, inflation control, and asset prices. The decision may also affect Treasury yields and risk asset flows as uncertainty around Fed policy leadership diminishes.

Read more:

<https://www.cnn.com/2025/10/09/former-fed-governor-larry-lindsey-withdraws-name-for-fed-chair.html>

US Top News and Analysis

## Dow Jones Futures: Bullish Market Pause; Palantir, Netflix, Oracle Right At Buy Points

Dow Jones futures indicate a bullish market pause as the rally hits record highs, suggesting consolidation rather than a reversal. Key stocks like Palantir, Netflix, and Oracle are positioned near technical buy points, signaling potential entry opportunities for traders. The broader market shows cautious optimism with limited immediate downside risk, supported by steady flows into growth and tech sectors. This pause may reflect investors digesting recent gains amid ongoing macroeconomic and policy developments. Market participants should watch these stocks for breakout confirmation and monitor volume trends for directional cues.

Read more: <https://finance.yahoo.com/m/07ae7026-7db3-382d-bb9d-bd9090261e35/dow-jones-futures%3A-bullish.html?.tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

## Wall Street closes lower, pausing rally as earnings approach

Wall Street closed lower Thursday with the Dow down 0.5%, the S&P; 500 down 0.25%, and the Nasdaq slightly lower, pausing after a strong AI-driven rally. Concerns about a potential bubble and correction are rising, though some strategists remain bullish, citing Fed rate cuts and robust corporate profits. The U.S. government shutdown, now in its ninth day, limits economic data releases, shifting focus to Fed commentary; New York Fed President John Williams supports further rate cuts due to labor market risks. Earnings season kicks off next week, with Delta and Costco shares rising on strong earnings and sales forecasts.

Read more:

<https://finance.yahoo.com/video/wall-street-closes-lower-pausing-224206883.html?.tsrc=rss>

## Why Wolfspeed Stock Skyrocketed Today

Wolfspeed stock surged significantly due to strong demand projections in the semiconductor sector, particularly for silicon carbide (SiC) chips used in electric vehicles and renewable energy applications. The company reported better-than-expected earnings and raised its full-year guidance, reflecting robust order growth and expanding production capacity. Market positioning shows increased institutional buying, with analysts upgrading price targets amid optimistic industry outlooks. The stock's price action outperformed major indices, signaling strong investor confidence in Wolfspeed's growth trajectory. This momentum is supported by favorable policy trends promoting clean energy technologies, which underpin Wolfspeed's market expansion.

Read more:

<https://www.fool.com/investing/2025/10/09/why-wolfspeed-stock-skyrocketed-today/?tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

## Why Rigetti Computing Stock Skyrocketed Today

Rigetti Computing's stock surged significantly, continuing its recent winning streak, driven by strong quarterly earnings that exceeded analyst expectations. The company reported robust revenue growth and improved gross margins, signaling operational efficiency. Positive guidance for upcoming quarters and advancements in their quantum computing technology further boosted investor confidence. Increased institutional buying and favorable market sentiment around quantum computing stocks contributed to elevated trading volumes and price momentum. This rally reflects growing market interest in emerging tech sectors, with Rigetti positioned as a key player in quantum hardware development.

Read more:

<https://www.fool.com/investing/2025/10/09/why-rigetti-computing-stock-skyrocketed-today/?tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

## Jane Street is getting physical

Jane Street, traditionally known for its electronic trading prowess, is expanding into physical commodities markets. The firm is reportedly increasing its presence in physical trading, particularly in energy and metals, signaling a strategic shift to complement its quantitative and electronic trading operations. This move could enhance Jane Street's ability to leverage real-world supply-demand dynamics alongside its data-driven models. The integration of physical assets may provide new arbitrage opportunities and improve hedging strategies amid volatile commodity markets. This development highlights a broader trend of quant firms diversifying into tangible asset trading to capture additional alpha.

Read more: <https://www.ft.com/content/f03af4fe-bbed-47e9-aea6-b1305dbedcf3>

FT Alphaville

## BlackRock's big fat bitcoin haul

BlackRock has significantly increased its Bitcoin holdings, marking a notable move by a major asset manager into the cryptocurrency space. The firm's accumulation aligns with growing institutional acceptance and could influence market flows and price dynamics given BlackRock's scale. This strategic positioning may attract further inflows from traditional investors seeking crypto exposure.

through regulated channels. The move also signals confidence in Bitcoin's long-term value proposition amid evolving regulatory frameworks. Market participants should monitor BlackRock's ongoing activity for potential impact on liquidity and volatility in Bitcoin markets.

Read more: <https://www.ft.com/content/0cc91622-e076-4005-bb0c-93281123567c>

FT Alphaville

## ■ Articles

### quantstratforge 0.2.0

Quantstratforge 0.2.0, released on Pypi.org, introduces a privacy-preserving agentic supervised learning model (SLM) designed for quantitative strategy development. This tool aims to enhance the creation and testing of quant trading strategies while maintaining data privacy, which is crucial for proprietary trading models and sensitive market data. The update may influence quant researchers and traders focusing on algorithmic strategy optimization and risk management. By integrating privacy features, it supports secure data handling, potentially impacting how market data is utilized in strategy backtesting and live trading. This release could drive innovation in quant strategy development with a focus on data security.

Read more: <https://pypi.org/project/quantstratforge/0.2.0/>

Pypi.org

### detquantlib 3.9.0

Detquantlib 3.9.0, released on Pypi.org, is an internal library designed to support quantitative models with reusable functions and classes. While not directly impacting market prices or flows, this update may enhance the efficiency and accuracy of quant model development and deployment. Improved tools like detquantlib can aid in better risk management, pricing, and strategy execution by providing standardized components. Quant teams leveraging this library could see streamlined workflows and potentially faster adaptation to market changes. No immediate market or policy data is involved, but the release is relevant for quant practitioners focused on model robustness.

Read more: <https://pypi.org/project/detquantlib/3.9.0/>

Pypi.org

### We didn't rewrite our feed handler in Rust

Databento considered rewriting their market data feed handler and evaluated Rust due to its rising fintech adoption and their positive experience with it in other systems. However, they ultimately decided to stick with C++ for the rewrite. The choice reflects a prioritization of performance, existing codebase compatibility, and possibly lower latency or integration complexity critical for real-time market data processing. This decision underscores the importance of language efficiency and ecosystem maturity in handling high-frequency financial data feeds, impacting quant firms relying on ultra-low latency and stable data ingestion. No direct market data or price action was discussed.

Read more: <https://databento.com/blog/why-we-didnt-rewrite-our-feed-handler-in-rust>

Databento.com

### mysingle-quant 0.1.64

The release of mysingle-quant 0.1.64 on Pypi.org introduces updated utilities and configurations tailored for Quant Platform microservices. This version aims to enhance the efficiency and integration

of quant-driven services, potentially improving data handling and execution in algorithmic trading environments. While no direct market data or price action is involved, the update supports infrastructure critical for quant strategies, possibly influencing future market flows and positioning through better service reliability and performance. Quant developers and firms leveraging microservices for trading algorithms may find this release beneficial for optimizing their platforms.

Read more: <https://pypi.org/project/mysingle-quant/0.1.64/>

Pypi.org

## **odoo-addon-stock-quant-package-product-packaging 18.0.1.1.0.2**

The update to the Odoo addon "stock-quant-package-product-packaging" version 18.0.1.1.0.2 enhances inventory management by enabling the use of product packagings on packages. This feature can improve the granularity and accuracy of stock quant tracking, which is critical for quant strategies relying on precise inventory data. Improved packaging data integration may lead to better supply chain visibility and more efficient flow management. While not directly financial market data, such operational improvements can indirectly impact market positioning and risk management for firms using Odoo ERP systems.

Read more: <https://pypi.org/project/odoo-addon-stock-quant-package-product-packaging/18.0.1.1.0.2/>

Pypi.org

## **Letitia James indicted after Trump called for charges against New York AG**

New York Attorney General Letitia James has been indicted following her previous civil lawsuit against former President Trump, which resulted in Trump and his company being found liable for business fraud. This development introduces potential legal and political uncertainties that could impact market sentiment, particularly in sectors sensitive to regulatory and legal risks. Investors may monitor related equities and bond markets for volatility, especially those linked to real estate and financial services. The indictment could also influence flows into political risk-sensitive assets and affect positioning ahead of upcoming elections or policy decisions.

Read more: <https://www.cnbc.com/2025/10/09/trump-letitia-james-halligan-mortgage.html>

US Top News and Analysis

## **Funding bills to end government shutdown fail in Senate vote for seventh time**

The U.S. Senate failed to pass funding bills for the seventh time, prolonging the government shutdown as lawmakers remain entrenched in their positions. This ongoing impasse increases uncertainty around fiscal policy and government spending, potentially impacting market sentiment and risk appetite. The shutdown could disrupt economic data releases and federal operations, adding volatility to Treasury yields and equity markets. Market participants are closely monitoring developments for signs of resolution or escalation, which could influence positioning in fixed income and risk assets. No immediate resolution is expected, keeping market volatility elevated.

Read more: <https://www.cnbc.com/2025/10/09/government-shutdown-senate-vote-bills.html>

US Top News and Analysis

## **IRS announces new federal income tax brackets for 2026**

The IRS has released updated federal income tax brackets and increased standard deductions for the 2026 tax year, reflecting inflation adjustments. These changes will affect taxable income thresholds across all filing statuses, potentially altering individual tax liabilities. Higher brackets mean taxpayers may retain more income before moving into higher tax rates, influencing disposable income and consumer spending patterns. Market participants should monitor potential shifts in consumer behavior and corporate earnings due to these tax adjustments. The announcement may also impact portfolio positioning in sectors sensitive to consumer demand and tax policy changes.

Read more: <https://www.cnbc.com/2025/10/09/2026-federal-tax-brackets.html>

US Top News and Analysis

## **AppLovin (APP) Dips More Than Broader Market: What You Should Know**

AppLovin (APP) shares declined 4.67% to close at \$600.32, underperforming the broader market in the latest trading session. This drop suggests increased selling pressure or profit-taking specific to APP, contrasting with more stable or positive moves in major indices like the S&P 500, Nasdaq, or Dow Jones. The price action may reflect shifts in investor sentiment or positioning, potentially influenced by company-specific news or sector rotation. Quant strategies might note this divergence for momentum or mean-reversion signals. No significant policy or flow data was highlighted in the report.

Read more:

<https://finance.yahoo.com/news/applovin-app-dips-more-broader-214505483.html?.tsrc=rss>

Yahoo! Finance: ^GSPC ^IXIC ^DJI News

## **FTAV Q&A;: Michelle Ostermann**

Michelle Ostermann, chief of the UK Pension Protection Fund, discusses challenges in pension risk management, highlighting envy towards Canada's more consolidated and better-funded pension system. She emphasizes the need for UK pension reform, particularly in addressing public sector pension consolidation to improve efficiency and risk pooling. Ostermann notes ongoing efforts to manage liabilities amid low interest rates and market volatility, which impact funding levels and investment strategies. The conversation underscores the importance of policy adjustments to enhance pension sustainability and reduce systemic risks in the UK market.

Read more: <https://www.ft.com/content/09b57ca7-2ecb-4baa-bdfa-70d52ddfc232>

FT Alphaville

## **FTAV's further reading**

The FT Alphaville article covers a diverse range of topics including Cameroon's economic landscape, wealth distribution, and advances in paleogenetics. It also touches on cultural elements such as boxing and the TV show Cheers, alongside urban mobility trends exemplified by Lime bikes. Additionally, the piece references Sora, potentially indicating developments in digital or financial technology sectors. While the article spans multiple themes, there is limited direct market or quantitative data impact, with no specific price movements, policy changes, or flow information highlighted.

Read more: <https://www.ft.com/content/67f1beca-fbfb-439b-aa53-f4cefa2bad95>

FT Alphaville

## **US tariffs are still \*checks notes\* around 10 per cent**



US tariffs remain roughly at 10%, despite ongoing political rhetoric suggesting changes. The FT Alphaville article highlights that while there is significant discussion and speculation about tariff adjustments, actual tariff rates have stayed relatively stable. This stability implies limited immediate impact on trade flows or supply chain adjustments from tariff policy shifts. Market participants should note that tariff-related risks may be overstated in current positioning and pricing. The persistence of these tariffs at current levels continues to influence import costs and corporate margins, but no major policy-driven volatility is evident.

Read more: <https://www.ft.com/content/c8f0bc1d-33e0-4960-b60e-bb978db9d5c0>

FT Alphaville

## ■ AI & Finance

### This Is How the AI Bubble Bursts

The Yale article discusses the potential bursting of the AI bubble, highlighting risks of overvaluation in AI-related stocks. It warns that inflated expectations and speculative positioning could lead to sharp corrections as earnings fail to meet hype-driven forecasts. Market participants are advised to monitor valuation metrics and investor sentiment closely, as excessive flows into AI equities may reverse rapidly. The piece underscores the importance of discerning sustainable AI business models from hype to avoid significant downside in quant strategies heavily exposed to AI sector volatility. This cautionary view suggests a potential shift in market dynamics affecting AI-focused portfolios.

Read more: <https://insights.som.yale.edu/insights/this-is-how-the-ai-bubble-bursts>

Yale.edu

### How eLearning Is Shaping The Future Of Finance Education

The article highlights the growing impact of eLearning on finance education, emphasizing the integration of interactive tools and AI-driven personalization. These advancements enable learners to grasp complex trading strategies and market concepts more effectively. The use of AI tailors educational content to individual needs, potentially improving the skill sets of future finance professionals. This shift could influence market behavior by producing more informed traders and analysts, enhancing market efficiency and decision-making. The trend underscores the increasing role of technology in shaping financial market expertise and strategy development.

Read more: <https://elearningindustry.com/how-elearning-is-shaping-the-future-of-finance-education>

Elearningindustry.com

### Top 12 decentralised exchanges in October 2025

The article lists the top 12 decentralized exchanges (DEXs) as of October 2025, highlighting their market share, trading volumes, and liquidity metrics. Key DEXs such as Uniswap, SushiSwap, and PancakeSwap continue to dominate, with Uniswap maintaining the largest volume and liquidity pools. The report notes increased user activity and trading volumes driven by new token listings and DeFi innovations. Additionally, the piece discusses the impact of evolving regulatory frameworks on DEX operations and user flows, emphasizing the growing importance of cross-chain interoperability. These factors contribute to shifts in market positioning and trading strategies within the decentralized finance ecosystem.

Read more: <https://ambcrypto.com/top-12-decentralised-exchanges-in-october-2025/>

Ambcrypto.com



## Recursion Pharmaceuticals, Inc. (RXRX): A Bull Case Theory

Recursion Pharmaceuticals (RXRX) is the subject of a bullish thesis highlighting potential upside based on recent developments. The stock has shown notable price action, suggesting increased investor interest. Key data points include advancements in drug discovery technology and strategic partnerships that could drive future revenue growth. Market positioning appears favorable as the company leverages AI-driven platforms to accelerate pharmaceutical innovation. These factors may attract quant-driven strategies focusing on momentum and fundamental catalysts in biotech. Overall, the thesis underscores RXRX as a compelling long opportunity amid sector volatility.

Read more: <https://finance.yahoo.com/news/recursion-pharmaceuticals-inc-rxrx-bull-152220481.html>

Yahoo Entertainment

## ■ Quant Keywords & Mini-Glossary

**market positioning** — [The strategic allocation of assets or trades to optimize returns or manage risk.]

**flow analysis** — [Examining the movement of capital or orders to understand market dynamics and liquidity.]

**liquidity** — [The ease with which assets can be bought or sold without affecting their price.]

**volatility** — [A statistical measure of the dispersion of returns for a given security or market index.]

**support and resistance levels** — [Price points where a stock or asset tends to stop and reverse direction.]

**portfolio reallocation** — [Adjusting the weights of assets in a portfolio to reflect changing market views or risk.]

**institutional adoption** — [The process of large financial entities investing in or using new asset classes or technologies.]

**risk sentiment** — [The overall attitude of investors toward risk-taking in the market.]

**safe-haven flows** — [Capital moving into assets perceived as low risk during market uncertainty.]

**Treasury yields** — [The return on investment for U.S. government debt securities, reflecting interest rate expectations.]

**Fed policy direction** — [The anticipated actions of the Federal Reserve regarding interest rates and monetary policy.]

**technical buy points** — [Specific price levels identified by technical analysis signaling potential entry opportunities.]

**price momentum** — [The rate of acceleration of a security's price or volume.]

**order flow imbalance** — [A disparity between buy and sell orders that can impact short-term price movements.]

**algorithmic trading** — [Using computer algorithms to execute trades based on predefined criteria.]

**quantitative strategy development** — [Creating trading strategies based on mathematical and statistical models.]

**backtesting** — [Testing a trading strategy on historical data to evaluate its effectiveness.]

**risk management** — [Identifying, assessing, and prioritizing risks to minimize their impact on investments.]

**market data latency** — [The delay between market events and the receipt of data by traders or systems.]

**crypto portfolio allocation** — [The distribution of investments across various cryptocurrencies.]

**decentralized exchanges (DEX) liquidity pools** — [Pools of tokens that provide liquidity for trading on decentralized platforms.]

**valuation metrics** — [Financial ratios and measures used to assess the value of a company or asset.]

**earnings forecasts** — [Predictions of a company's future profitability used to guide investment decisions.]

**momentum signals** — [Indicators used to identify the strength and direction of price trends.]

**cross-chain interoperability** — [The ability of different blockchain networks to communicate and exchange data or assets.]