

MINERALS COMMISSION

12 Switchback Road Residential Area, Cantonments P. O. Box M 248, Accra-Ghana

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E-mail: mincom@mc.ghanamining.org Website: www.ghana-mining.org

Our Ref: MC 1150

11th May, 2018

The Managing Director Southey Contracting Limited P. O. Box 9252 Accra

Dear Sir,

REGISTRATION AS A MINE SUPPORT SERVICE COMPANY

We refer to your application for registration as a Mine Support Service Company under the provisions of the Minerals and Mining Act, 2006 (Act 703).

We note that the objective of the company to provide corrosion protection services to companies operating within the mining industry is in line with the provisions of the Act.

Your registration as a Mine Support Service Company is subject to the following terms and conditions:

1.0 Concession

The company may upon application be granted the following concessions:

- a) concessionary rates of customs import duty as provided in the Mining List in respect of plant, machinery, equipment and accessories imported specifically and exclusively for the approved mining related activities as specified and registered for;
- b) immigration quota in respect of the approved number of expatriate personnel; and
- c) upon the recommendation of the Commission to the Bank of Ghana, the company may receive a maximum of 50% of its payments for its services in foreign currency from its mining sector customers for the purpose of

acquiring machinery, equipment, spare parts, and mining supplies for approved mining or mining related activities, or for servicing approved foreign debts and payment of dividends.

2.0 Records and reports

- (1) Without prejudice to any reporting requirements imposed by any competent authority, the Company shall
 - a) maintain at an address in Ghana, notified to the Commission, all records, documents and information such as agreements with mineral right holders, and other permits from appropriate regulatory agencies;
 - b) allow an authorized officer of the Commission, at a reasonable time, to inspect the documents and take copies of them.
 - c) notify the Commission in writing of any change of office or record keeping address within seven days of the change.
 - d) submit to the Commission monthly and annual reports on its activities with a signed declaration by the Chief Executive Officer or authorized representative of the company that the particulars contained in the reports are accurate and complete.
- (2) The Commission may give notice in writing to the company to furnish it, within the period specified in the notice fuller or further information as to any matters submitted in an earlier report or as to any other matter which the Commission may consider necessary.

3.0 Environmental obligations of the company

The company shall comply with all mining and environmental laws and regulations which are applicable to it.

4.0 Duration of Registration

The Registration shall be valid for the period 11th May, 2018 to 31st December, 2018 and may be renewed annually provided that the company complies with the terms and conditions of the registration and any law relating to the activities of the company.

5.0 Termination

The Registration may be suspended or cancelled if the company

- a) submits information which is false or misleading in any material particular;
- b) delays or fails to submit reports;
- c) fails to pay the prescribed fees;
- d) goes bankrupt and fails to inform the Commission;
- e) fails, neglects or refuses to comply with any of the terms and conditions of this Registration;

Yours faithfully,

(ADDÁE ANTWI-BOASIAKO) CHIEF EXECUTIVE OFFICER

CC:

The Head Financial Market Department Bank of Ghana Accra

The Commissioner
Domestic Tax Revenue Division
Ghana Revenue Authority
Accra

The Commissioner
Ghana Revenue Authority – Customs Division
Headquarters
Accra