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## **Applied and Action Learning**(Learning by Doing and Discovery)

**Name of the Experiment:** Token Launch – Deploying a Token Locally

### \* **Coding Phase: Pseudo Code / Flow Chart / Algorithm**

#### **ALGORITHM:**

- 1.Start
- 2.Open your remix IDE and create a new file and name it as per as your choice.
- 3.Write the solidity code to for creating a token
- 4.Now compile that file
- 5.After compiling go to deploy and transaction, select injected provider metamask, then write your token name and symbol in deploy and deploy the contract.
- 6.Confirm the transaction.
- 7.Now go to your wallet to import token.
- 8.End

### \* **Software used**

- 1.Remix IDE
- 2.Metamask
- 3.OpenZeppelin Contracts
- 4.Etherscan

## \* Testing Phase: Compilation of Code (error detection)

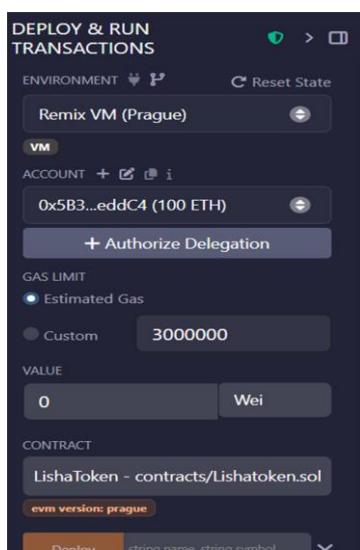
First open your remix IDE and create a new file in contracts named as Token.sol. Then write the contract for deploying the token

```
// SPDX-License-Identifier: MIT
pragma solidity ^0.8.20;

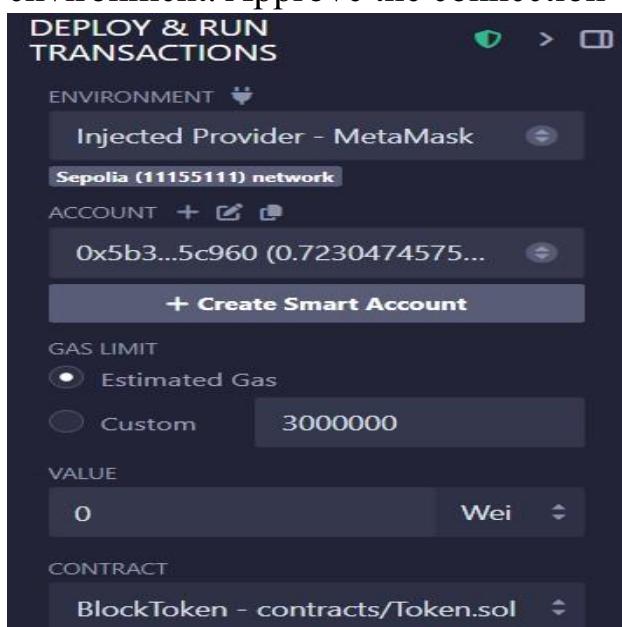
import "@openzeppelin/contracts/token/ERC20/ERC20.sol";
contract BlockToken is ERC20 {
    constructor(string memory name, string memory symbol) ERC20(name, symbol) {
        _mint(msg.sender, 1000000 * 10 ** decimals());
    }
}
```

This code creates an ERC-20 token with customizable name and symbol. It also mints 1 million tokens to the deployer's wallet.

Now go to solidity compiler select compiler version 0.8.30 and then click on “Compile LisgaToken.sol”.

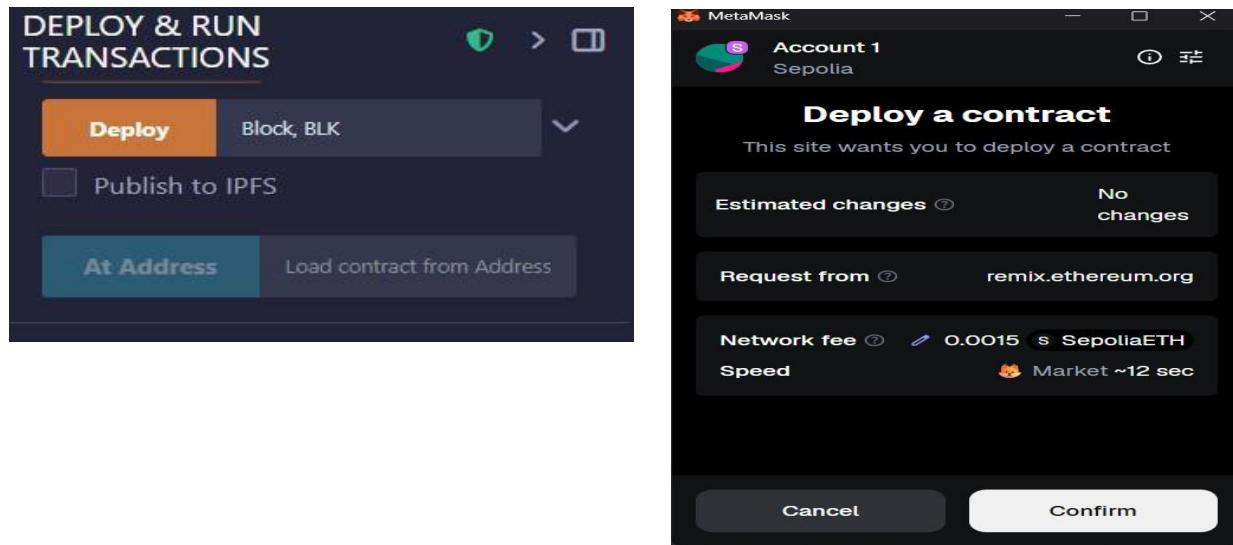


Now go to deploy and transaction select “injected provider metamask” as your environment. Approve the connection



## \* Testing Phase: Compilation of Code (error detection)

Write your token name and symbol in the constructor parameter (e.g. BlockToken, BLK) and then deploy the contract. It will open a pop-up to deploy the contract click on confirm.



After deploying copy the address and paste it in etherscan to check transaction details of your token.

## \* Testing Phase: Compilation of Code (error detection)

Click on the token symbol written on transaction details page it will open to your created token where you will get your token contract address, copy that address.

The screenshot shows the Etherscan interface for a transaction. At the top, there's a search bar and navigation links for Home, Blockchain, Tokens, NFTs, and More. Below the search bar, the URL is shown as Search by Address / Txn Hash / Block / Token. The main content area displays a token transfer from 0x538ccdeca1fd... to 0x5b329bad...C9925c960. The amount is 1,000,000. The token contract address is listed as 0x0ddbbe7b9e014e094c2edfec56d288b669c0be78d. The transfer occurred 1 min ago on block 9030126 with method 0x60806040.

Now import your token in your metamask wallet. Open your wallet go to tokens click on the three dots and then click on import tokens. Select the network sepolia and then paste your token contract address and click next.

The left screenshot shows the Metamask tokens screen for the Sepolia network. It lists two tokens: SepoliaETH and BLK. A context menu is open over the BLK token, with options '+ Import tokens' and 'Refresh list'. The right screenshot shows the 'Import tokens' dialog box. It has a warning about scams and security risks. The 'Token contract address' field contains the value 4E094C2eDfEc56d288B669c0bE7E. The 'Token symbol' field contains 'BLK' and the 'Token decimal' field contains '18'. A large 'Next' button is at the bottom.

## \* Implementation Phase: Final Output (no error)

Your token is successfully launched in your wallet.

Tokens	DeFi	NFTs	Activity
Sepolia ✓			= :
S S SepoliaETH	▲	No conversion rate available 0.72304 SepoliaETH	
B S BLK	▲	No conversion rate available 997,399.99999 BLK	

## \* Observation

- Successfully deployed an ERC-20 compatible token smart contract on a local blockchain environment to simulate token creation.
- Verified token functionalities like total supply, balance transfer, and allowance management in a controlled local setup before mainnet/testnet deployment

## ASSESSMENT

Rubrics	Full Mark	Marks Obtained	Remarks
Concept	10		
Planning and Execution/ Practical Simulation/ Programming	10		
Result and Interpretation	10		
Record of Applied and Action Learning	10		
Viva	10		
<b>Total</b>	<b>50</b>		

*Signature of the Student:*

*Signature of the Faculty:*

Name :

\* Two sheets per experiment (10-20) to be used. As applicable according to the experiment.

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