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All correspondence to be addressed: The Chief Executive Officer

NOTICE TO LICENCE/ PERMIT APPLICANTS

FROM: SOUTH AFRICAN DIAMOND AND PRECIOUS METALS

REGULATOR (SADPMR)

TO: LICENCE /PERMIT APPLICANTS/INDUSTRY

STAKEHOLDERS

DATE: 23 AUGUST 2024

ENQUIRIES MR JOSEPH MPHAFUDI @ 011 2237000 / EMAIL:

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SUBJECT: TECHNICAL AND FINANCIAL ABILITY REQUIREMENT

The SADPMR wishes to inform all prospective applicants and industry stakeholders that with immediate effect, all applicants for licences/permits in terms of the Diamonds Act, 1986(Act No. 56 of 1986) as amended, Precious Metals Act,2005 (Act No.37 of 2005) and the related Regulations, must be accompanied by substantive written proof of access to financial resources and technical ability to be able to conduct the activities related to the licence or permit applied for, as required in terms of the relevant provisions of the Diamond and Precious Metals Acts and the related Regulations.

Hope you find the above in order.

MR T MOTLOUNG

GENERAL MANAGER: REGULATORY COMPLIANCE



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