

# Essay Type Questions

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## Module 1: PM Introduction - Essay Questions and Answers

### Question 1: Explain the five phases of the project lifecycle and their significance in project management.

Answer:

The project lifecycle consists of five distinct phases: Initiation, Planning, Execution, Monitoring & Controlling, and Closure.

Each phase is essential in guiding the project from conception to completion, ensuring alignment with objectives, managing risks, and achieving stakeholder satisfaction.

### Question 2: Discuss the role and responsibilities of a project manager in ensuring project success.

Answer:

The project manager is responsible for managing scope, time, cost, quality, communication, risk, and stakeholders.

They coordinate resources, monitor project progress, resolve conflicts, and ensure deliverables meet quality standards within the set constraints.

### Question 3: Analyze the significance of the Project Charter and its key components in initiating a project.

Answer:

The Project Charter formally authorizes the project and outlines key information such as objectives, deliverables, stakeholders, budget, and risks.

It provides a reference for project scope and alignment with organizational goals.

### Question 4: Explain the concept of the Triple Constraints and its impact on project management.

Answer:

The Triple Constraints - Scope, Time, and Cost - are interdependent factors that must be balanced to ensure project success.

Changes in one constraint affect the others, making it essential for project managers to monitor and adjust plans accordingly.

**Question 5: Evaluate the significance of stakeholder management and its impact on project success.**

Answer:

Effective stakeholder management involves identifying, analyzing, and engaging stakeholders to align expectations, mitigate risks, and enhance project outcomes.

It fosters communication, builds trust, and ensures project deliverables meet stakeholder needs, contributing to project success.