

Loan Agreement

PERSONAL LOAN AGREEMENT BETWEEN

LOAN DAY-  **Loanday.**

AND **SHEELA THOMAS**

THIS AGREEMENT made and entered into at New York City this **27** day of **OCTOBER**, 2024 BETWEEN **LOAN DAY** hereinafter called "the Lender" AND **SHEELA** hereinafter called "the Borrower".

WHEREAS the Borrower is in need of funds and hence has approached the Lender to grant her an interest-free loan of Rs. **1000000.00/-** Rupees only for a period of **5 YEARS** years;

AND WHEREAS the Lender has agreed to grant a loan to the Borrower, free of interest, as the Lender and the Borrower have known each other for several years;

AND WHEREAS the parties hereto are desirous of recording the terms and conditions of this loan in writing;

LOAN DETAILS

NAME OF APPLICANT: sheela thomas

APPLICATION NUMBER: 586481

LOAN AMOUNT: Rs. 1000000.00/- (Rupees ten lakh zero only)

LOAN PURPOSE: PERSONAL LOAN

LOAN TENURE: 5 years, commencing from 27-10-2024 and terminating on 27-10-2024 + 5 years.

INTEREST RATE: 10.00% per annum

TOTAL AMOUNT PAYABLE: Rs. 1500000.0000/- (Including principal and interest, Rupees zero hundred lakh zero only)

ACCOUNT DETAILS

ACCOUNT NUMBER:

7890

BANK NAME:

hdfc

TERMS AND CONDITIONS

- 1. The Borrower hereby agrees and undertakes to return the loan of Rs. 1000000.00 /- (Rupees ten lakh zero only), in installments, within the aforesaid period of 5 years and gives their personal guarantee for the same.
- 2. The terms and conditions of this Agreement are arrived at by the mutual consent of the parties hereto.



I agree to the loan agreement

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands the day and year first hereinabove written.

Borrower

Signed in the presence of:

Witness

Upload Borrower's Photo:

Choose File liyaphoto.jpg



Upload Borrower's Signature:

Choose File liya signature.jpg



Print Agreement