

Loan Agreement

EDUCATION LOAN AGREEMENT BETWEEN

LOAN DAY-🏦 **Loanday.**

AND **LAKSHMI VS**

THIS AGREEMENT made and entered into at New York City this **9** day of **NOVEMBER**, 2024 BETWEEN **LOAN DAY** hereinafter called "the Lender" AND **LAKSHMI** hereinafter called "the Borrower".

WHEREAS the Borrower is in need of funds and hence has approached the Lender to grant her an interest-free loan of Rs. **100000.00/-** Rupees only for a period of **5 YEARS** years;

AND WHEREAS the Lender has agreed to grant a loan to the Borrower, free of interest, as the Lender and the Borrower have known each other for several years;

AND WHEREAS the parties hereto are desirous of recording the terms and conditions of this loan in writing;

LOAN DETAILS

NAME OF APPLICANT: Lakshmi vs

APPLICATION NUMBER: 783766

LOAN AMOUNT: Rs. 100000.00/- (Rupees one lakh only)

LOAN PURPOSE: EDUCATION LOAN

LOAN TENURE: 5 years, commencing from 09-11-2024 and terminating on 09-11-2029(+ 5 years).

INTEREST RATE: 10.00% per annum

TOTAL AMOUNT PAYABLE: Rs. 150000/- (Including principal and interest, Rupees one lakh fifty thousand only)

ACCOUNT DETAILS

ACCOUNT NUMBER:

3425672347

BANK NAME:

ICC

TERMS AND CONDITIONS

- 1. The Borrower hereby agrees and undertakes to return the loan of Rs. 100000 /- (Rupees one lakh only) in installments, within the period of 5 years, and provides their personal guarantee for the same.
- 2. The terms and conditions of this Agreement are arrived at by the mutual consent of the parties hereto.

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I agree to the loan agreement

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands the day and year first hereinabove written.

Borrower

Signed in the presence of:

Witness

Upload Borrower's Photo:

Choose File

No file chosen

Upload Borrower's Signature:

Choose File

No file chosen