

The creation of perma-liquidity

A report on yield.vote –

A new kind of liquidity mining and staking platform.

February 2022

How does it work?

Yield.vote offers a new kind of liquidity mining experience.

As a user you can provide liquidity and gain access to network emission by holding a protocol property.

Protocol property is a slot in a smart contract. Each slot receives a fixed amount of FVT token during a pulse of 200k blocks (around 2 weeks).

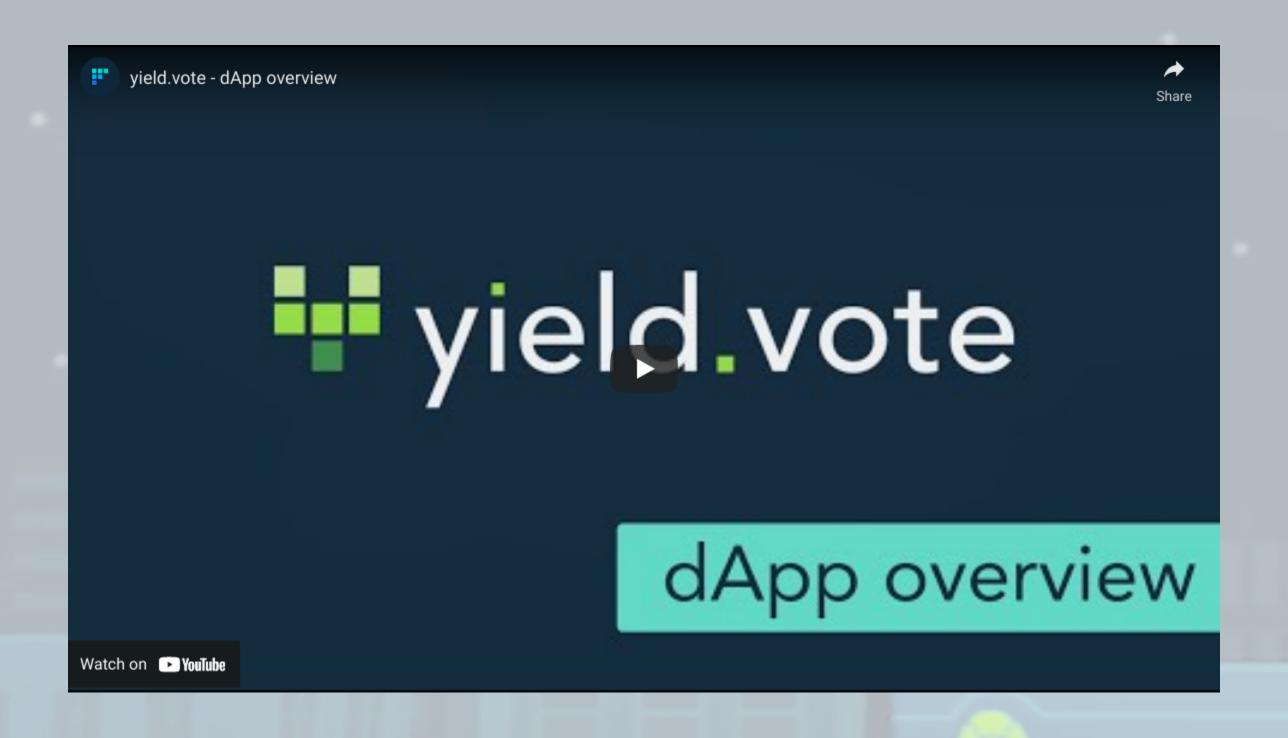
The slot is always on sale. Yield.vote uses 'Harberger Taxes' to broker ownership of these slots in an on-going manner.

What are Harberger Taxes?

Harberger Taxes are an economic paradigm proposed by Glen Weyl and Eric Posner that promotes property holders to self-assess the value of their property.

If a purchaser values the property higher than the current owner, they can take ownership of the property. In other words, every property is always on sale.

It is a tax, because the owners pay a tax based on the declared valuation of their property, effectively designing their own tax regime with higher taxes protecting their property from sale.



Since September 2021, yield.vote has seen 32 participating wallets, depositing a total of over 53 000 SLPs (Sushi Liquidity Pool Tokens).

This report analyses the information that was compiled from those mining activities. The main questions answered are:

- How did users interact with the platform?
- How did voters apply the Harberger Tax?
- What is a successful depositing strategy?
- How did the new mechanism improve allocation efficiency?

During the 10 Pulses we have seen

32

Participating wallets

270

Deposits

222 SLP

Average deposit

1.89 SLP

Average burn rate

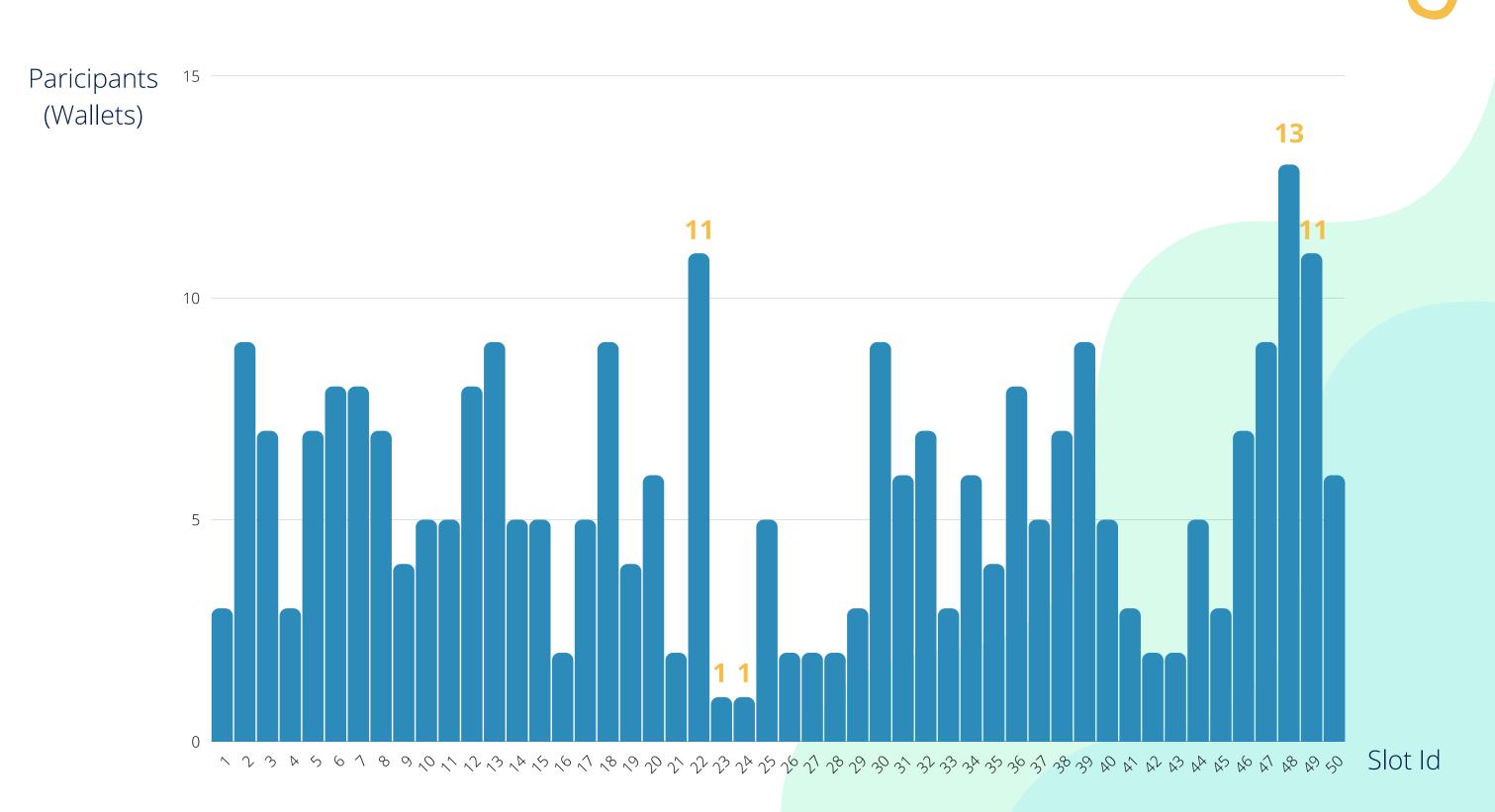
15 580 FVT

Average reward

User Activity



On average would see 5.6 different owners per slot. With slots No. 49, No. 48, No. 22 being the most popular ones.



In and Out.

A closer look at Slots No. 48 & No. 49.
A different strategy was used in each slot.
Slot No. 48 shows a higher burn rate,
whereas Slot No. 49 shows a higher deposit amount.





Here to stay.

Slots No. 23 & No. 24 saw only one owner, who successfully managed to not get evicted.





Addresse

OxbD7...8d7b

OxbD7...8d7b

SlotId

23

24

Deposit Date

08-09-21

08-09-21

Deposit Amount

501 SLP

666 SLP

Burn Rate

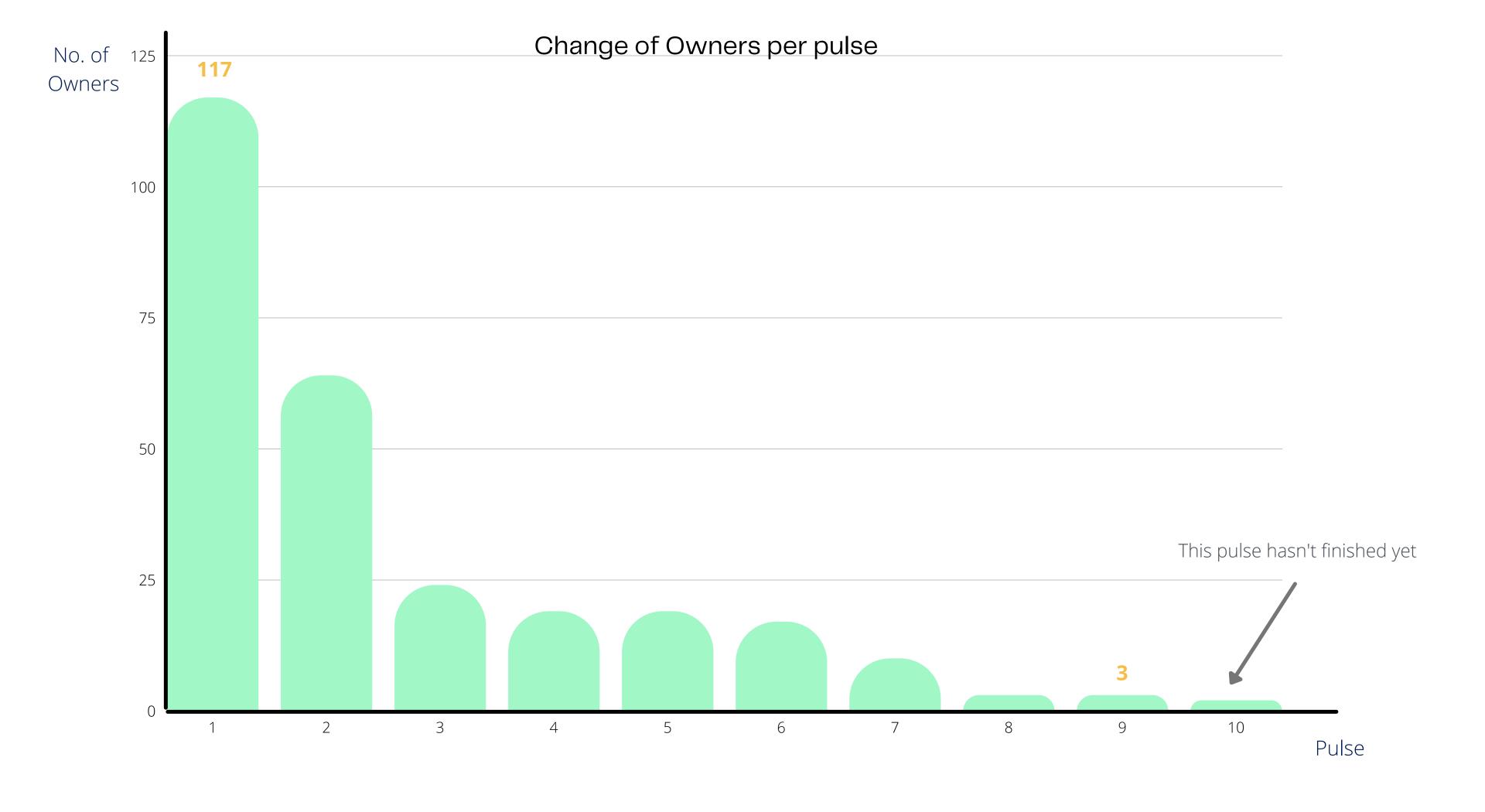
0.209 SLP/ Pulse

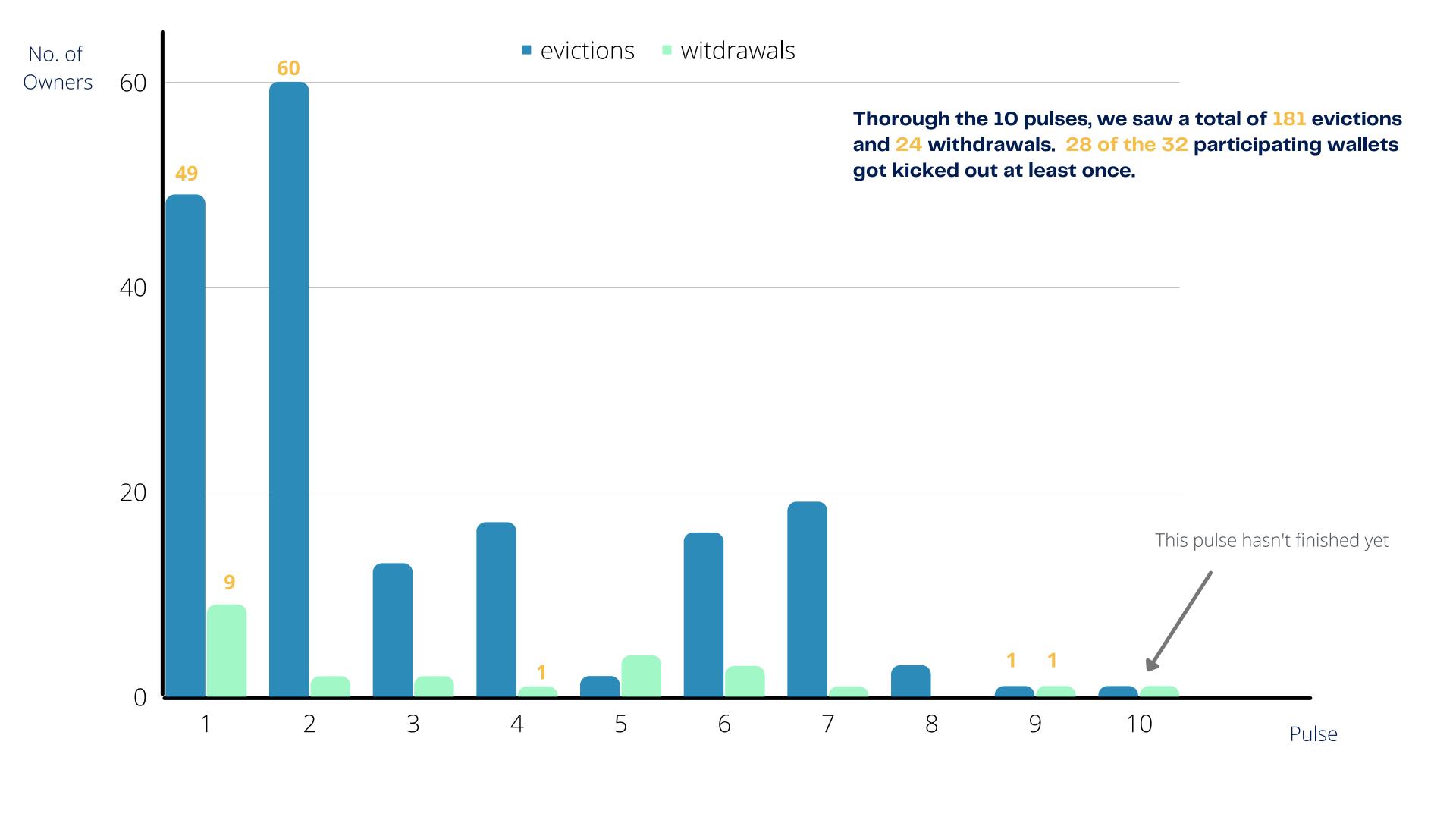
0.209 SPL/Pulse

Total Rewards

200 000 FVT

200 000 FVT







For more information visit









