Figure 3. Predictive Distribution of GDP Growth: Shape and Degrees of Freedom over Time (a) Shape: One quarter ahead (b) Shape: One year ahead 20 -20 -Shape -20 **-**-20 **-**1980 1990 1990 2000 2010 2000 2010 1980 (c) Degrees of Freedom: One quarter ahead (d) Degrees of Freedom: One year ahead 30 -30 -Degrees of Freedom Degrees of Freedom 20 -10 -10 -0 -1980 2010 1980 1990 2000 1990 2000 2010