Figure 2. Predictive Distributions of GDP Growth: Location and Scale Parameters over Time (a) Location: One quarter ahead (b) Location: One year ahead 5.0 -5.0 -2.5 -Location Location 2.5 -0.0 -0.0 --2.5 **-**-2.5 **-**1980 1990 2010 1980 1990 2000 2010 2000 (c) Scale: One quarter ahead (d) Scale: One year ahead 6 -6 -5 -Scale Scale 3 -2 -2010 2010 1980 1990 2000 1980 1990 2000