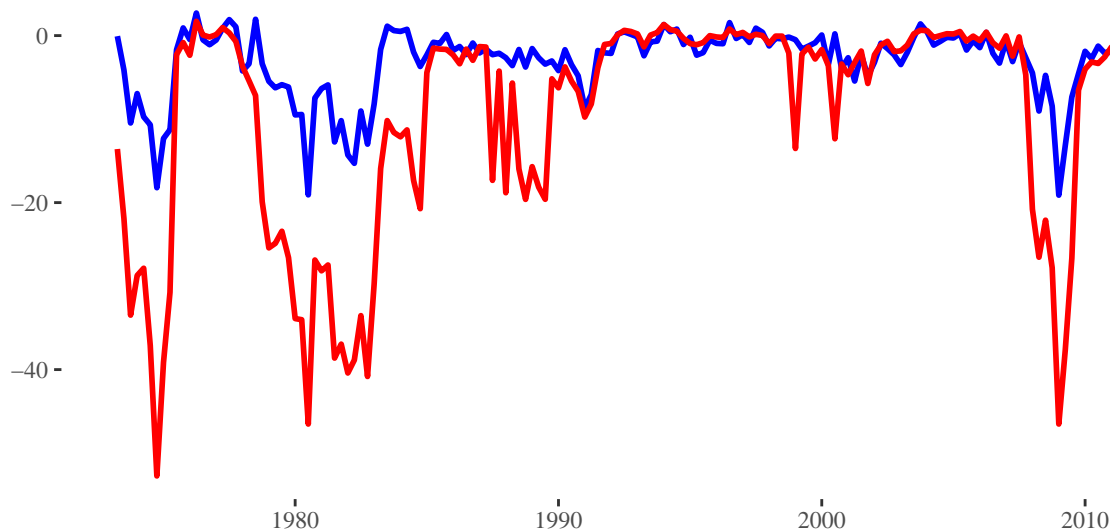


Figure 4. Expected Shortfall

(a) One quarter ahead



(b) One Year ahead

