NB: Bankers Cheques are available at a discount rate of Kshs. 100.00
- Mobile Banking APP, USSD CODE *645# SMS Alert.
- Sacco Link, M-pea, pay bill No. 177683

ACHIEVEMENTS:

1. The SACCO held annual Delegates Meeting on 28th January 2022

2. Proposed and paid dividend of 15% on share capital and 10% on members Deposits for the financial year ended 31st December 2021.

3. SACCO has maintained an average financial strength and has had no loan backlog for a number of years.

Incase there is any delay in effecting loans deductions members are requested to remit that month's installment to the Society through the following

Co-operative Bank, Branch Stima Plaza
A/C No.: 01100069026301. or Paybill Number: 177683

This is the account to use for all transactions with the society and bank Paying-in Slips delivered to the office

M-Banking Services

Department Line/Contacts:

-Customer care:	0203740625
-Credit:	0748 104 508
-Accounts:	0748 104 509
-ICT:	0748 104 510
-Marketing:	0748 634 565
	0726 277 778
-Customer Care:	0724 610 715
-Customer Care:	0734 897 817
-FOSA:	0790 536 647
-Registry:	0790 492 532

Steps on how to register for Portal Services

1. Google Shirika Sacco Member portal.
2. Click register for portal.
3. Enter your member number(new starting with **"00"**).
4. You will get an sms with a start key.
5. Enter the start key and create a password (Password Sample : Portal@22) with uppercase, lower case, special character and two numbers
6. Confirm the password and submit

Benefits of the Portal Services

1. Get updated FOSA/BOSA statements.
2. Loans guaranteed and your guarantors.
3. Sacco products and services.
4. Loans calculator.
5. Other General Information

OUR VISION

To Be the most dynamic and leading cooperative Enterprise in Financial sector globally.

OUR MISSION

To empower the social economic well being of our members through the provision of member focused financial solution inline with Industry dynamics.

CORE VALUES

- Equity
- Integrity
- Stewardship
- Reliability
- Customer Focused
- Creativity
- Team work

SHIRIKA DEPOSIT TAKING SACCO SOCIETY LIMITED

Your financial empowerment partner

Save Regularly, Borrow wisely and repay promptly

P.O. Box 43429 - 00100, Nairobi
Phone: 0734 897 817/ 0724 610 715
Email: shirikasaccosociety@gmail.com/
info@shirikasacco.co.ke
www.shirikasacco.co.ke
Facebook page: @shirikasaccokenya
Kipande Road, Ngara Junction
Shirika Co-op House,
1st Floor, Wing C

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Historical Background

SHIRIKA SACCO was registered on 24th April, 1969. Currently, it has a membership of over 8,000 drawn from Government Ministries, Parastatals, Private Businesses, Self-Help Groups and other organizations.

Minimum deposits contribution is 10% of gross salary to salaried members and a minimum of Kshs. 1,000 to non-salaried members. Entrance fee of Kshs. 1,000 is paid on admission and for corporate Kshs. 2,000. Every member of the sacco shall pay a minimum of Kshs. 25,000 for share capital.

BOSA Products & Services

1.**Smart Loan**	i. Deposits multiply of 3 ii.Repayable within 90 months. ii.Interest at 1%pm on declining balance
2.**School Fees Loan**	i.Repayable in one calendar year at 1% interest pm on declining balance.
3.**College Fees Loan**	i. Repayable in 24 months at 1% Interest per month on declining balance. ii.3 times members deposit.
4.**Emergency Loan**	i. Repayable in 12months. ii. Interest at 1% per month. iii. Only one is allowed at a time.
5.**Super Savers Loan**	i. Long term loan repayable in 84 months. ii. Members with deposit of Kshs. 1,000,000 and above. iii. Interest 1% per month on declining balance.
6.**Nguvu Loans**	i. Four times members deposit. ii. 1% Reducing balance per month. iii. Salary to pass through FOSA iv. Payable in 90 months.
7.**Debooster Loans**	i. For the members who wish to boost their deposit. ii. 50% of the loan will be used to boost the deposit at a commission of 6%. iii. Maximum loan is Kshs. 300,000/=
8. **Mega Loan**	i. For the members with deposits of above Kshs.1M . ii. Deposit multiplier of 4. iii. Payment period 96 months. iv. Salary to pass through FOSA.

9. **Business Loan**	Product Features i. To qualify, one must have been a member for atleast six months ii. Members must be depositing with the FOSA either daily, weekly or monthly. iii. Must provide previous statements for the last six months iv. Maximum Repayment period of 48 months. v. Interest rates 12% p.a straight line method. vi. Deposit multiplier of three. vii. Maximum loan will be Kshs. 1,500,000. viii. Loans will only be granted for continuing business and not startups ix.Loan may be secured by guarantors and / or collateral. x. Where collaterals are used, the member will bear the processing fees i.e legal and valuation fee
10. **Special Loan**	Product Features i. Repayment period of 96 months ii. Must be channelling salary via FOSA iii. Deposit must be Kshs. 1.5m & above
11. **Mortgage Loan**	Product Features i. Maximum Loan of Kshs. 5 Million ii. Repayment period 20 years iii. Mortgage interest 9% per annum iv. Applicable to ready built houses only
11. **BBF**	Every member contributes Kshs. 300 every month. For insurance.

FOSA Products & Services

SAVING PRODUCTS

1. **Fosa Deposit**	i. Each member to contribute a minimum of Kshs 500 monthly from check off or internal standing order from FOSA Personal Account. ii. The FOSA deposit applicable to all members but mandatory for members acquiring FOSA loans. iii. The society shall pay a minimum of 5% interest for accounts maintaining a minimum balance of Kshs. 5000 throughtout the year iv. FOSA deposits may be used as security for FOSA loans where members have inadequate deposits in BOSA
2. **Salary Processing**	***The Convenient way!*** ***Product Benefits*** i. Salary Advance ii. Access to FOSA Loans with competetive interest rate iii. FOSA Loans up to 60 months iv. Standing Order Placement v. Visa Branded ATM Cards vi. Faster Salary processing vii. Access through M-Banking
3. **Fosa Personal Account**	i. It is a FOSA Saving Account. ii. All sacco payments are done through this account which is linked to ATM and USSD (*645#). iii. Minimum operating balance is 500.
4. **Fixed Deposits Accounts**	i. Minimum savings Kshs. 5,000. Interest determined from time to time depending on market rate.
5. **Shirika Junior Account**	i. Withdrawable once per quarter. ii. Attractive gift offered annually. iii. Interest earning balance is Kshs. 4,000. ***Product Requirements*** i. Copy of Parent / Guardian's ID ii. Copy of Birth Certificate ***N/B*** Account for members with children under 18 years
6. **Masomo Savings**	i. Minimum savings Kshs. 500. ii. Withdrawable 3 times in a year. iii. Minimum interest earning balance Kshs. 4,000. iv. 3 free bankers cheque.
7. **Christmas Account**	i. Minimum savings Kshs. 1,000. ii. Withdrawable once per year iii. Attractive tours and tour packages will be offered. iv. Kshs. 4,000 and above will attractive interest.

LOANS PRODUCTS

1. **Salary Advance**	i. Maximum of 60% of salary channeled through FOSA ii. Member must be left with at least Kshs. 2,500 in the account after all deductions.
2. **Fosa Personal Loans**	i. Repayment period 5 years with an interest of 1.25% per month on reducing balance. ii. A minimum of Kshs. 2,500 must be left in account after deductions.
3. **Vukisha Loan**	i. 50% of previous interest on deposit ii. Applicable from 1st December
4. **Asset Financing**	i. Repayment period 5 years with an interest rate of 1.5% per month on reducing balance. ii. The asset is owned by the member and the Sacco Jointly through an agreement. iii. The Sacco Finances 80% of the value and member deposits 20% with the Sacco. iv. The Member to meet processing expenses.
5. **Asset Based Loan**	i. Repaymnet period 5 years with an interest of 1.5% per month on reducing balance . ii. Collateral: Land - 80% of the value. iii. The member processing fees.
6. **Group/Unganisha Loan**	i. For registered groups ii. Maximum loan 2 million iii. Repaymnet period, 24 months iv. interest rate 1.5 per month on reducing balance v. Additional collateral other than deposit required. vi. 1st loan will be one and a half times the group's savings.
7. **Tarajia Loan**	i. Upto 50% of last year's divideds ii. Payable in 5 months. July-November iii. 1% per month Straight line. iv. No guaranters. Deducted in FOSA
8. **Mshirika Loan**	i. Applied through mobile banking. ii. Interest rate of 6% per month. iii. Maximum repayment period of 1month iv. Salary must be channeled through FOSA

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