

SSUE BRIEF

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CHILDCARE PRICES IN LOCAL AREAS

INITIAL FINDINGS FROM THE NATIONAL DATABASE OF CHILDCARE PRICES

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Course's Instructor: Dr. Roland Krause



Outline

- Childcategories
- Care Setting
 Center-based care and home-based or family-based care
- Childcare Costs over time in USA
- comparison between center_based care and home-based care for different child category
- Unemployment Rate over time
 Unemployment rate by gender and age group
 Unemployment rate correlation and childcare costs
- Correlation between childcare costs, population size, and household income
- Median County Childcare Price by age of children, care setting, and county population size
- Infant center-based care by county size



Child Categories and care settings



Infant (0-23months)



Toddler (24-35months)



Preschool (36-54months)



Center-based care

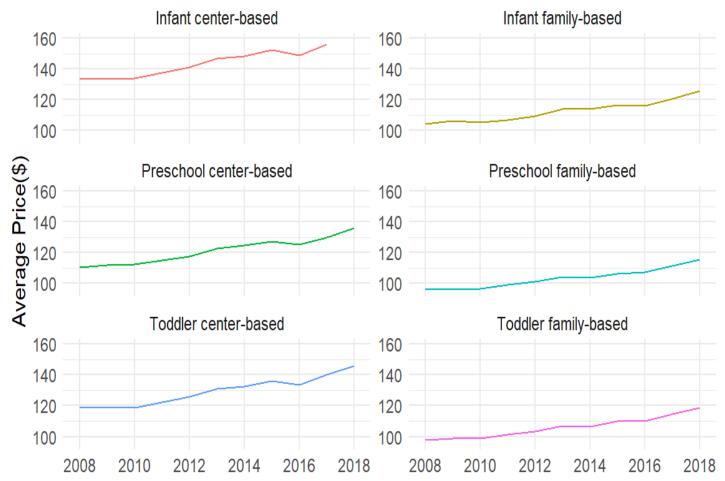


Home-based care

Childcare Costs Over Time in USA(2008-2018)

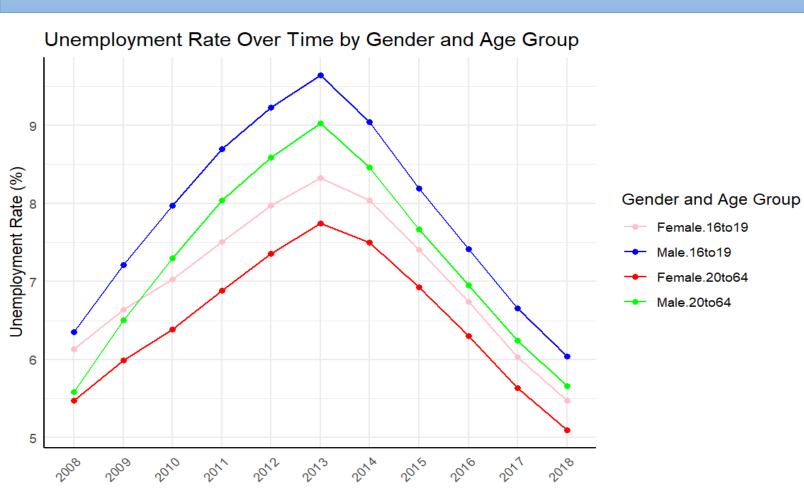
Childcare costs over time in USA

Center-based care and home-based care



- Both care settings increases as time goes on
- In both setting and different age groups, the family-based appears to be lower than the center-based
- Infant center>Toddler center>Preschool center
- Infant family>Toddler>Preschool

Unemployment Rates Over Time in USA (2008-2018)

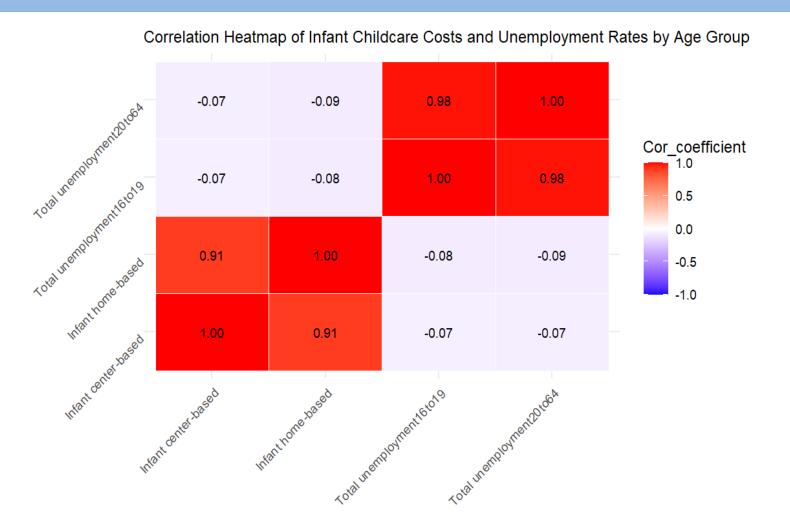


- Gender and age groups follow the same trend over time.
- Unemployment rates increases around 2009-2013
- Peaks at 2013, followed by a decrease in unemployment rates for all age group
- In both age groups, male unemployement rate are higher than female rates
- Age groups 20to64 appear to have lower rates than 16to19

Do the unemployment rate have an impact on childcare costs?



Unemployment Rate and Childcare costs (Infant care settings)

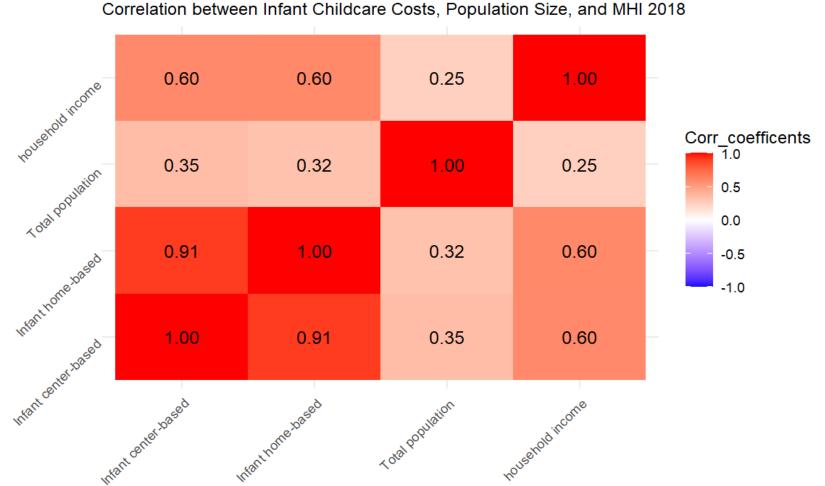


- There are several cells with values close to zero, suggesting no correlation between corresponding variables.
- Diagonal from bottom left to top right shows perfect correlation
- The infant care settings shows negative (close to zero) correlation with unemployment rates



So we can conclude that there's almost no correlation between childcarecosts and unemployment rates. What about population size and household income?

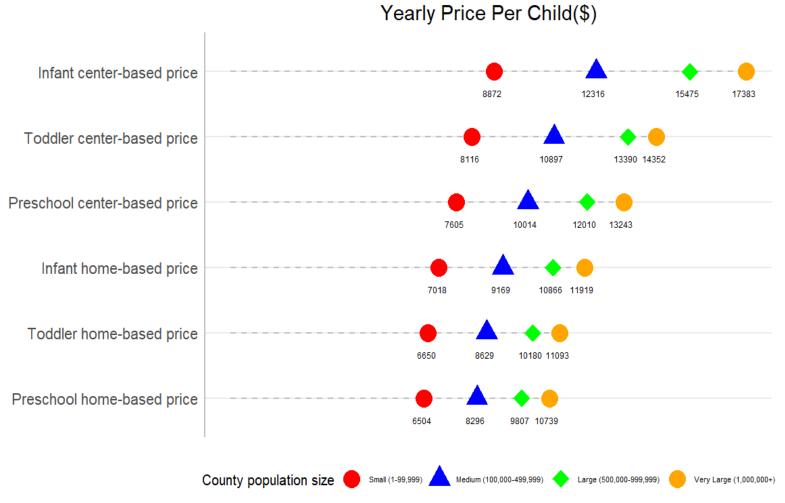
Population size, Household income, and Infant care settings



- Both Infant care settings show a positive correlation with the total population and household income
- Household income is strongly correlated to care settings compare to total population



County Childcare Price by Age Group, Care Settings, and County Population Size

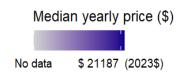


- Larger counties tends to have higher childcare costs
- Center-based care tends to be more expensive than home-based care, particularly in larger counties

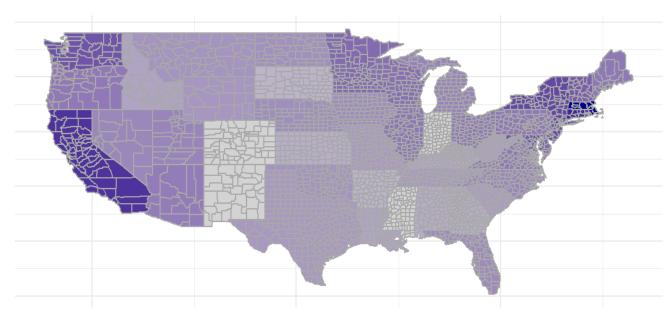


Infant Center-based Prices by County Size (2016-2018)

Infant center-based care prices by county (2016-2018)
Median Prices



Areas marked with "No data" indicate regions where information on childcare costs is not available



- Darker shades likely represent higher median yearly prices, indicating that childcare costs can vary significantly based on location
- Higher childcare costs in certain counties may have implications on county size as well as family income

Aknowledgment

I will like to Thank Dr. Roland for his valuable guidelines throughout this course



Thank you for your attention