

Bill No.: HB0185 **Effective:** July 1, 2019

LSO No.: 19LSO-0536

Enrolled Act No.: HEA No. 0049

Chapter No.: 93

Prime Sponsor: Olsen

Catch Title: Corporate stock-certificate tokens.

Subject: Corporate shares; electronic records; blockchain.

Summary/Major Elements:

- This act authorizes a business entity, such as a corporation or limited liability company, to issue stock certificates in the form of electronic certificate tokens.
- "Certificate token" is defined as an electronic representation of a share of stock which contains certain information required under existing law for stock certificates (e.g., the name of the stock recipient and the number and type of shares) and which is entered into a blockchain or other secure, auditable database.

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