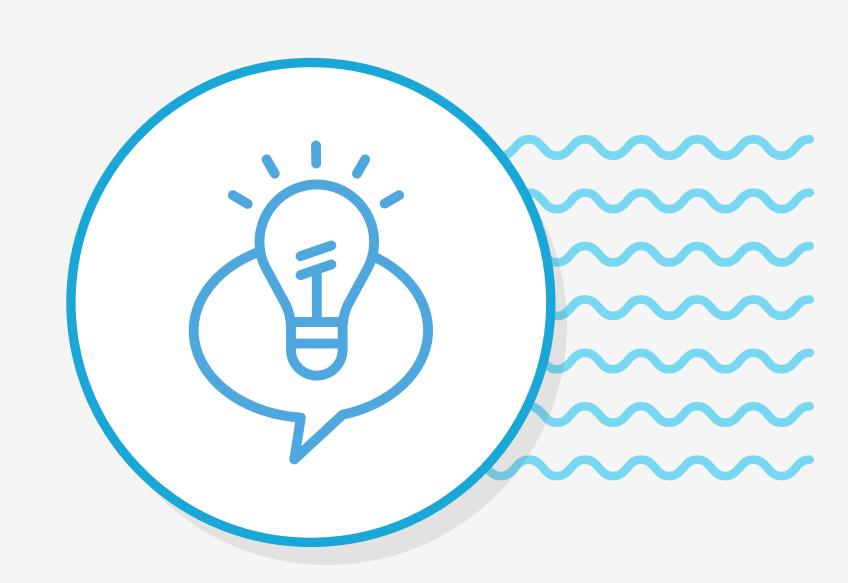
CHARTING THE COURSE OF INNOVATION: A STARTUP ANALYSIS

Date	17 March 2023	
Team ID	NM2023TMID04975	
Project Name	Charting the course of Innovation:A Startup An alysis	

Brainstorm & Idea Prioritization Template:

Brainstorm provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions. Use this template in your own brainstorming sessions so your team can unleash their imaginations and start shaping concepts even if you're not sitting in the same room.



Charting the Course of Innovation A Startup Analysis

To Discuss the Problems and difficulties in starting a startup business and creating solutions to that difficulties in a practical manner and help the start up e

- **20minutes** to prepare
- 1 and half hour to collaborate
- **4** Members



Before you collaborate

We have to list out the strenght and weakness of starting a successful business and stregthen the business weakness

① 10 minutes



Team gathering

The attendees of the sessions are
i)New startup members
ii)Successful Business Faculties
The gathering is about settingup a successful startup

Set the goal

i)Searching for Financial problem and search for solution ii)Teaching the new startup about the Business tricks and tacticks in the modern era

iii)Creating a guide for the new startups

Learn how to use the facilitation tools

i)Teaching them to use the right resources to increase their productivity

ii)Use statistics data and invoke them in to their businees

Open article





Lack Financial and Lack Knowledge Problems

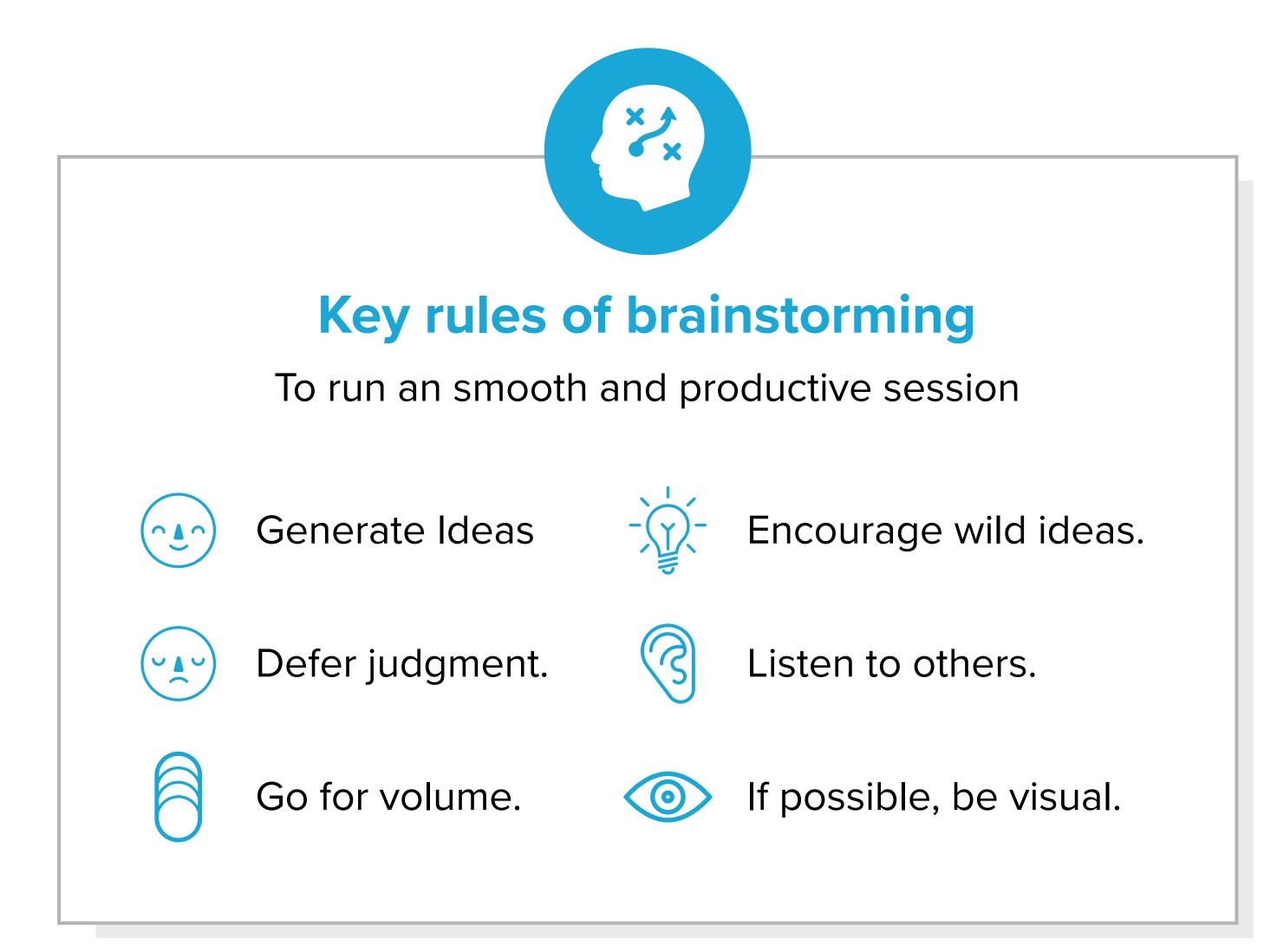
Lack of Financila and Lack of business knowledge in the field

Inability to make their business to reach common people..

5 minutes

PROBLEM

Lack of Market demand:
One of the biggest problem that startups face is a lack of demand for their product or service





Brainstorm

Write down any ideas that come to mind that address your problem statement.

① 10 minutes

Logesh	BalaMurugan	Parveenraj	SakthivelMurugan
one of the biggest problems that start up face is lack of demand for their product or service	A startup is only as strong as it's team	It is important to focus on creating a high quality product or service	It is important to seek legal advice and ensure that your complaint with all relevant Laws
Starting a startup can be expensive, and many entrepreneurs struggle to secure funding	Particularly in the early stage when you may not have funds to pay competitive salaries	It is important to differentiate your product or service from competitors to stand out	It is important to seek guidance from experienced entrepreneurs
Before starting a startup, it is important to conduct market research to ensure that there is a need for your proudct or service	It can be challenging to find the right people to join your team	Starting a start up often involves navigating legal and regulatory requirements	Starting a startup can be challenging particularly those who are new to entrepreneurship
It is important to have solid business plan and pinch attract investors	The quality of the product or service is critical to your success	Competition in the market intense, particularly in establish industries.	A mentors to help you navigate the process



Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. Once all sticky notes have been grouped, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you and break it up into smaller sub-groups.

① 20 minutes

Lack of Market Demand

one of the biggest problems that start up face is lack of demand for their product or service

Before starting a startup, it is important to conduct market research to ensure that there is a need for your proudct or service

Starting a startup can be expensive, and many entrepreneurs struggle to secure funding

It is important to have solid business plan and pinch attract investors

Inadequate Team

It is important to focus on creating a high quality product or service

Competition in the market intense, particularly in establish industries.

It is important to differentiate your product or service from competitors to stand out

Starting a start
up often
involves
navigating legal
and regulatory
requirements

Lack Of Funding

A startup is only as strong as it's team

It can be challenging to find the right people to join your team

Particularly in the early stage when you may not have funds to pay competitive salaries

The quality of the product or service is critical to your success

Legal and Regulatory issues

It is important to seek legal advice and ensure that your complaint with all relevant Laws

Starting a startup can be challenging particularly those who are new to entrepreneurship

It is important to seek guidance from experienced entrepreneurs

A mentors to help you navigate the process



Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

① 20 minutes

