

From : dr.nivedita18@gmail.com

To : "Logy.AI Legal" <legal@logy.ai>

Cc : "Snehashis Sen" <snehashis@sjalanco.in>,"Sourav Ghosh" <sourav@sjalanco.in>,"Anand Panchbhai" <anandp@logy.ai>,"Priyanjit Ghosh" <priyanjit.ghosh@logy.ai>,"Vinay Khobragade" <vinay@logy.ai>,"Abhishek Banerjee" <abhishek@sjalanco.in>

Subject : Re: Update on provisional accounts

Date : 13 May 2025 10:16 am

To ,
Logy.AI legal

I am compelled to reiterate that you have failed to provide me with several key documents, both during the online and physical inspection. Specifically:

- You have not provided detailed justification or supporting contracts for your claim regarding a 75% client loss.
- Bank statements requested by me remain undisclosed.
- No Chartered Accountant representing the company was present during the inspection to authenticate the documents shown.
- Financial statements for Q1 and Q2 were not provided.
- You failed to offer any explanation for multiple transactions made by the company's Directors using the company account(eg loans, and unexplained salary withdrawals).

Your actions, along with the nature of your communication, appear to reflect an ulterior motive. I urge you to comply with the court's directives and furnish all relevant documents and explanations at the earliest.

Sincerely,

Dr .Nivedita Tiwari
Director
NexFitzap Private Limited.

On Sat, May 10, 2025 at 8:37 PM Logy.AI Legal <legal@logy.ai> wrote:

Dr. Nivedita,

Please find our response below:

Physical Inspection of Books:
You had visited on April 7, 2025, for the inspection. All relevant documents were made available to you at that time. You spent a considerable amount of time reviewing the files and also attempted to record the proceedings without permission. All your questions were addressed to the extent possible during your visit.

Q4 Results:

The team is currently working on compiling the Q4 financials. We expect these to be ready by mid-June 2025.

Next Board Meeting:

The next Board Meeting is tentatively scheduled for the end of June 2025.

The Company continues to remain materially compliant with applicable laws and regulations.

Regards,
Logy.AI Legal

--- On Mon, 05 May 2025 14:30:02 +0530 **Dr.Nivedita Tiwari** <dr.nivedita18@gmail.com> wrote ---

To ,
Logy.AI legal,

Subject: Request for Information and Immediate Board Meeting

I have received the Q3 report. However, during my inspection on 7th April, 2025 the company did not provide any supporting documents regarding the claimed business losses in Q3. Kindly share the relevant details, along with the audited and unaudited financials for Q1, Q2, and Q4.

As per the court orders dated 22/08/2024 and 24/09/2024, and in continuation of the interim directions, it is mandatory to conduct regular board meetings. Records indicate that the last board meeting was held in November 2024, with no subsequent meetings to report on the company's progress.

It has also come to light that directors Priyanjit Ghosh, Anand Panchbhai, and Vinay Gokuldas have been independently utilizing company funds and issuing loans from the company account without board approval or addressing objections for the past six months.

You are hereby directed to schedule a board meeting at the earliest to present the company's operational updates and clarify these issues. Failure to do so will be viewed as unilateral management and financial misconduct.

Regards,

Dr Nivedita
Director
NexFitzap Private Limited

On Thu, Feb 27, 2025 at 9:11 PM Logy.AI Legal <legal@logy.ai> wrote:

Dear All,

In reference to the order dated 16.01.2025 (IA No. 8/KB/2025 in CP No. 213/KB/2024), here are the quarterly updates.

We are attaching the Q3 accounts details for your perusal.

Regards,
Logy.AI Legal

--- On Sun, 16 Feb 2025 22:08:21 +0530 **Logy.AI Legal** <legal@logy.ai> wrote ---

Dear Board Members,

We are in the process of preparing the provisional Q3 accounts.

We will try to share them within the next 10 days.

Regards,
Logy.AI Legal